June 28, 2010

Ms. Claudette Porter, CA
Controller
Nova Scotia Power Inc.
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Dear Ms. Porter:

Re: Proposed hedging accounting policy 6960

We recently received your request to review the proposed accounting policy 6960 for hedging activities of Nova Scotia Power Inc. ("the Company") which is effective beginning in fiscal 2011. You have asked us to confirm the appropriateness of the proposed accounting treatment under US generally accepted accounting principles ("US GAAP").

Based on our review of the proposed accounting policy for hedging activities, attached as Appendix A, we wish to confirm we are in agreement with the conclusions and positions taken by management and that the proposed accounting treatment is appropriate under US GAAP.

If you have any questions, please contact us.

Yours sincerely,
Grant Thornton LLP

Grant Thornton LLP

G. Hutchings, CA
Partner