



Nova Scotia Utility and Review Board

Mailing address

PO Box 1692, Unit "M"
Halifax, Nova Scotia
B3J 3S3
uarb.board@gov.ns.ca
Web www.nsuarb.ca

Office

3rd Floor
1601 Lower Water Street
Halifax, Nova Scotia B3J 3P6
902 424-4448 t
902 424-3919 f

December 13, 2010

By email: eric.ferguson@nspower.ca

Mr. Eric Ferguson
Director, Regulatory Affairs
Nova Scotia Power Inc.
14th Floor, Barrington Tower
P. O. Box 910, Scotia Square
Halifax, NS B3J 2W5

Dear Mr. Ferguson:

NSPI - Request Board Approval for Amendments to the Accounting Policy and Procedures Manual – P-111.6 / Matter No. M03154

In considering this request for approval, the Board has the following questions.

The Board has received the Final Report from BDO Canada LLP ("BDO") on the proposed changes to the Accounting Policy and Procedures Manual ("Manual"). BDO has informed the Board that a copy of this report had been sent to NSPI. Does NSPI have any comments on the Final Report?

NSPI did not include the basis upon which the Company can use US Generally Accepted Accounting Principles for reporting in Canada. Could you please send the Board the basis upon which this change is deemed to be acceptable.

An early response would be appreciated.

Yours very truly,

A handwritten signature in cursive script that reads 'Nancy McNeil'.

Nancy McNeil
Regulatory Affairs Officer/Clerk