Attachment SEB-NSPI-3

NOVA SCOTIA POWER INC.

Comparative Analysis of NSPI Rates with
Other Utilities in the United States and Canada
(U.S. Dollars)

Exhange Rate $ 1.15 CND = $1.00 U.S.

Line	Utility Company	State / Province		Large Industrial Interruptible Customer 50,000 kW Demand, 90% PF and 75% LF at Transmission Level ¢/kWh (4)	Index (5)
1	Georgia Power Company[1]	GA		5.97	114
2	Progress Energy Carolinas, Inc.	NC		5.54	106
3	Empire District Electric Company	AR		5.52	105
4	**Nova Scotia Power**	**Nova Scotia**		**5.23**	100
5	Kentucky Power Company [3]	KY	*	4.95	95
6	Progress Energy Carolinas, Inc.	SC		4.91	94
7	NB Power	New Brunswick		4.83	92
8	Southwestern Public Service Company	TX		4.67	89
9	Rocky Mountain Power [2]	UT	*	4.57	87
10	Southwestern Electric Power Company	LA	*	4.52	86
11	Alabama Power Company	AL		4.51	86
12	El Paso Electric Company	TX		4.47	85
13	Aquila Networks - L&P [5]	MO	*	4.44	85
14	South Carolina Electric & Gas Company	SC		4.39	84
15	SaskPower	Saskatchewan	*	4.37	84
16	Duke Energy Indiana	IN	*	4.30	82
17	Southwestern Electric Power Company	AR		4.27	82
18	Hydro Quebec	Quebec	*	4.26	81
19	AmerenUE [6]	MO	*	4.21	81
20	Southwestern Electric Power Company	TX		4.08	78
21	Avista Corporation	ID	*	4.02	77
22	Virginia Electric and Power Company	VA		4.00	76
23	Entergy Arkansas, Inc. [4]	AR		3.95	76
24	Kansas City Power and Light Company [7]	MO	*	3.89	74
25	Tennessee Valley Authority	TN		3.82	73
26	Appalachian Power	VA	*	3.81	73
27	Rocky Mountain Power	WY	*	3.75	72
28	Monongahela Power Company	WV	*	3.70	71
29	Kingsport Power Company	TN	*	3.62	69
30	MidAmerican Energy - East System	IA		3.60	69
31	Kentucky Utilities Company	KY		3.59	69
32	Duke Power Company	NC		3.50	67
33	Louisville Gas and Electric Company	KY		3.42	65
34	BC Hydro	British Columbia	*	3.34	64
35	Indiana Michigan Power Company	IN		3.27	63
36	Appalachian Power	WV	*	3.21	61
37	Rocky Mountain Power	WA	*	3.20	61
38	Duke Power Company	SC		3.18	61
39	MidAmerican Energy - North System	IA		3.15	60
40	MidAmerican Energy - South System	IA		3.15	60
41	Manitoba Hydro	Manitoba	*	2.85	55
42	Rocky Mountain Power (Special Contract)	ID		2.38	45
	Maximum				114
	Minimum				45
	Median				77
	Average				78

* Firm rate

[1] Includes pending rate increase of 6.2%

[2] Includes pending Phase 2 increase of 2.5%

[3] Includes pending rate increase of 21.0%

[4] Includes pending rate increase of 9.9%

[5] Includes pending rate increase of 22.1%

[6] Includes pending rate increase of 17.7%

[7] Includes pending rate increase of 11.5%