Nova Scotia Utility and Review Board

Notice of
NSPI RATE APPLICATION

NOVA SCOTIA POWER INCORPORATED (NSPI) has applied to the Nova Scotia Utility and Review Board ("Board") for an overall rate increase of 7.5% with proposed increases by customer class as shown in the table. The application proposes to maintain the current return on common equity of 9.55% with a 37.5% common equity component.

Customer Class	Proposed Average Increase (%)
Domestic	9.0
Small General	7.3
General	3.5
Large General	8.9
Small Industrial	7.3
Medium Industrial	7.3
Large Industrial	8.1
ELIIR-2	11.1
Municipal	10.4
Unmetered	-0.9

Depending on usage levels, certain customers could see a higher or lower increase than that shown. The average residential customer, using 824 kWh per month, would see an increase of $8.49 per month (9.0%).

NSPI proposes to make changes to three of its regulations, 7.1, 7.2 and 7.3. These regulations deal with collection charges, wiring inspection fees, and load research charges. Full details can be found at: www.nspower.ca

NSPI's Application and pre-filed evidence may be examined during normal business hours at the offices of the Board and at the office of the Secretary of the Applicant, Suite 1800, Barrington Tower, Scotia Square, Halifax. The complete application is also available on NSPI's web site (www.nspower.ca).

HEARING PROCEDURE:

Hearing Commences: **Monday, January 22, 2007**
9:00 a.m.

Evening Session: **Wednesday, January 24, 2007**
7:00 p.m.

Place: **Office of the Board**
Summit Place, 3rd Floor
1601 Lower Water Street
Halifax

EVERYONE is entitled to attend the hearing and to be heard. Parties wishing to have formal standing to present evidence under oath, or to cross-examine witnesses, must file notice of such intention with the Board and with NSPI not later than **October 31, 2006**.

ANYONE WISHING TO SPEAK at the hearing but not wishing to cross-examine NSPI's witnesses may appear at the evening session. Presentations will follow the order in which interested persons notify the Board of their intention to appear, such notification to be given to the Board on or before **January 5, 2007** by calling (902) 424-4448, or by fax at (902) 424-3919, or by e-mail at: uarb.board@gov.ns.ca

PERSONS WISHING TO COMMENT on this matter but not intending to appear at the hearing may write to the Board. Letters should be sent to: Nova Scotia Utility and Review Board, P. O. Box 1692, Stn. "M", Halifax, NS, B3J 3S3, or by fax at (902) 424-3919 or by email at: uarb.board@gov.ns.ca