



Nova Scotia Utility and Review Board

Mailing address

PO Box 1692, Unit "M"
Halifax, Nova Scotia
B3J 3S3
board@novascotia.ca
<http://nsuarb.novascotia.ca>

Office

3rd Floor, 1601 Lower Water Street
Halifax, Nova Scotia B3J 3P6
1 855 442-4448 (toll-free)
902 424-4448 t
902 424-3919 f

December 8, 2015

By email: jim@bretonlawgroup.com

EfficiencyOne
c/o James R. Gogan
The Breton Law Group
Suite 300, 292 Charlotte Street
Sydney NS B1P 1C7

Dear Mr. Gogan:

M06733 - EfficiencyOne – Financing DSM Grant Thornton Report (E-ENSC-R-15)

This is further to the Board's letter of November 23, 2015. Mr. Outhouse advises that he has consulted with you and with NSPI.

The Board now understands that EfficiencyOne is pursuing financing of a more modest proposal in an amount equivalent to the current DSM deferral rather than the \$102 million mentioned in the Grant Thornton report.

The Board looks forward to the result of those consultations by February 16, 2016.

Yours truly,

A handwritten signature in black ink, appearing to read 'Doreen Friis'.

Doreen Friis
Regulatory Affairs Officer/Clerk

c. S. Bruce Outhouse, Q.C., Board Counsel
Interested Parties to M06733