



Nova Scotia Utility and Review Board

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November 18, 2016

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EfficiencyOne
c/o James R. Gogan
The Breton Law Group
Suite 300, 292 Charlotte Street
Sydney NS B1P 1C7

Dear Mr. Gogan:

M07544 - EfficiencyOne – Incentive Setting Methodology (E-ENS-R-16)

Further to the Board's direction of October 12, 2016, EfficiencyOne ("E1") filed a letter on November 15, 2016 updating its progress on this matter. In its letter, E1 requested Board acceptance of the consensus items and approval of E1's revised implementation timeline.

The panel reviewing this matter is Peter W. Gurnham, Q.C., Chair, and Roberta J. Clarke, Q.C., Member.

The Board understands that all outstanding issues raised by Synapse have now been settled and the agreements reached will be incorporated in an updated Incentive Setting Methodology report to be filed during Q1 2017. The Board also understands that, except for incentives for early replacement projects, consensus positions were presented to stakeholders in the DSM Advisory Group and no objections were raised. Subsequently, a consensus regarding incentives for early replacement projects was reached among E1, Synapse, and CleaResult, but that agreement was not presented to the DSM Advisory Group.

The Board accepts the consensus positions reached on the outstanding items and approves E1's revised implementation timeline. The amended Incentive Setting Methodology report is to be filed no later than March 31, 2017. Stakeholders will be provided with an opportunity to submit any further comments after reviewing the amended report.

Yours truly,

A handwritten signature in black ink, appearing to read "Doreen Friis".

Doreen Friis
Regulatory Affairs Officer/Clerk

Enclosure

c. S. Bruce Outhouse, Q.C., Board Counsel
M06733 Interested Parties

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