



THE BRETON LAW GROUP

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File No. 41736-18

March 31, 2017

Nova Scotia Utility & Review Board
PO Box 1692, Unit "M"
Halifax, Nova Scotia
B3J 3S3

Attention: Doreen Friis, Regulatory Affairs Officer / Clerk

Dear Ms. Friis:

Re: M07544 EfficiencyOne - Incentive Setting Methodology (E-ENS-R-16)

Enclosed please find CleaResult's Incentive Setting Methodology together with EfficiencyOne's Implementation Plan to be filed in accordance with the Board's direction of November 18, 2016.

EfficiencyOne has worked with CleaResult to update CleaResult's Incentive Setting Methodology Report and EfficiencyOne's Implementation Plan. The updates were made to reflect the consensus positions described in EfficiencyOne's November 15, 2016 letter to the Board.

For ease of reference, EfficiencyOne is filing both an updated version of the Report and Implementation Plan together with a redline version to highlight modifications and revisions.

In addition, CleaResult's tool for incentive setting is being filed electronically. This tool has not been revised since it was originally filed June 30, 2016.

We understand the Board will be providing stakeholders with further opportunity to comment.

I trust you will find all in order and confirm 4 hard copies will be filed with the Board.

Respectfully,

The Breton Law Group

James R. Gogan

JRG/jmd

cc. M06733 Participants