



Nova Scotia Utility and Review Board

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August 22, 2017

Dear Participants:

M08059 - Generation Utilization and Optimization -- Terms of Reference

In its letter of August 3, 2017, the Board invited stakeholders to submit any further comments regarding the amended Terms of Reference and response to stakeholder comments, as filed by Synapse Energy Economics Inc. ("Synapse") on August 1, 2017. Comments were received from the Small Business Advocate and from Nova Scotia Power Inc. on August 8 and August 10, 2017, respectively.

The Board has reviewed the Synapse response and amended Terms of Reference, as well as the participant comments. It is the Board's view that Synapse has appropriately explained the key components of its engagement in this matter, including opportunities for participant involvement in the analysis. The Board therefore approves the Terms of Reference filed by Synapse on August 1, 2017 for the Generation Utilization and Optimization analysis and looks forward to the results of that analysis.

The Board panel considering this matter is Peter W. Gurnham, Q.C., Chair, Roland A. Deveau, Q.C., Vice Chair, and Steven M. Murphy, MBA, P.Eng., Member.

Yours truly,

A handwritten signature in cursive script that reads 'Doreen Friis'.

Doreen Friis
Regulatory Affairs Officer/Clerk

c: Interested Parties M08059
S. Bruce Outhouse, Q.C., Board Counsel
Patrick Luckow, Synapse
Bob Fagan, Synapse
Judith Ferguson, NSPI Executive VP Regulatory, Legal and Business Planning