



Nova Scotia Utility and Review Board

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October 31, 2019

jim@bretonlawgroup.com

EfficiencyOne
c/o James R. Gogan
The Breton Law Group
Suite 300, 292 Charlotte Street
Sydney, NS B1P 1C7

Dear Mr. Gogan:

M09096 – EfficiencyOne (E1) Application for Approval of Supply Agreement for Electricity Efficiency and Conservation Activities between E1 and Nova Scotia Power Inc. (NS Power), the establishment of a final agreement between the parties, and approval of a 2020 – 2022 Demand Side Management (DSM) Resource Plan

The Board acknowledges receipt of your letter dated October 31, 2019, enclosing Terms of Reference with respect to a study of historic under spending of planned Demand Side Management budgets and historic exceeding of energy savings targets.

In its Decision, the Board did not indicate whether it intended to approve the Terms of Reference.

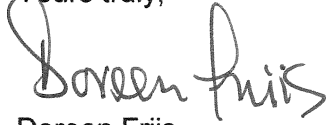
Having said that, the Board wishes to refer EfficiencyOne to page 12 of that Decision. The questions the Board expects to be answered in this study are:

- a) Whether there is an upward bias in EOne's estimate of resource costs;
- b) What are the factors that led to a historic over-estimation; and
- c) Whether the factors that led to the over-estimation continue to be present in EOne's current operating environment.

It is not apparent to the Board that the Terms of Reference Project Scope or Work Plan address those questions.

The panel hearing this matter is Peter W. Gurnham, Q.C., Chair, Roberta J. Clarke, Q.C., Member, and Steven M. Murphy, MBA, P.Eng., Member.

Yours truly,

A handwritten signature in dark ink, appearing to read "Doreen Friis". The signature is fluid and cursive, with the first letter of the first name being a large, stylized capital 'D'.

Doreen Friis,
Regulatory Affairs Officer/Clerk

c: S. Bruce Outhouse, Q.C., Board Counsel
Participants M09096