

October 25, 2022

Ms. Crystal Henwood
Regulatory Affairs Officer/Clerk
Nova Scotia Utility and Review Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

**Re: M10473 – EfficiencyOne 2023-2025 Demand Side Management Plan Application
– Closing Submission**

Dear Ms. Henwood:

EfficiencyOne (E1) filed its Compliance Plan and the executed 2023-2025 DSM Supply Agreement (Supply Agreement) with the Nova Scotia Utility and Review Board (NSUARB, Board) on October 4, 2022. By letter dated September 15, 2022, the NSUARB had previously established the deadlines of October 18, 2022, for participant comments on E1's Compliance filing and October 25, 2022 for E1's reply comments.

On October 11, 2022, counsel for the Industrial Group (IG) submitted comments on E1's Compliance Filing. The IG's submission provides as follows:

As between E1 and NSPI, it is unclear whether any variance adjustment to the Supply Agreement would be done on an annual basis (coincident with the application by NSPI to adjust the class DSM rider) or whether it would only be adjusted at the end of the three-year DSM Plan. If it is proposed to be done annually, then an amendment to the executed Supply Agreement may be required to enable this.

It is not being proposed that a variance adjustment, as between E1 and NS Power under the Supply Agreement, be made annually. The Supply Agreement is for the cumulative savings to be achieved through E1's electric efficiency and conservation activities as set out in Schedule A to the Supply Agreement. As such, any underspend by E1 in achieving those cumulative savings cannot be identified until the end of the three-year contract term. No amendment to the executed DSM Supply Agreement is therefore required.

NS Power thanks the NSUARB for the opportunity to submit these comments.

Yours truly,

A handwritten signature in black ink, appearing to read "Brian Curry". The signature is fluid and cursive, with the first name "Brian" and last name "Curry" clearly distinguishable.

Brian Curry
Senior Director Regulatory

- c. Judith Ferguson, Executive Vice President Legal, Government Relations
S. Bruce Outhouse, QC
Participants (M10473)