



Nova Scotia Utility and Review Board

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August 1, 2024

james.gogan@mcinnescooper.com

EfficiencyOne
c/o James R. Gogan
McInnes Cooper
Suite 300, 292 Charlotte Street
Sydney, NS B1P 1C7

Dear Mr. Gogan:

M11071 - EfficiencyOne – 2022 DSM Annual Progress Report and 2022 DSM Evaluation Reports (E-ENS-R-23)

On April 1, 2024, the Board received EfficiencyOne's (EOne) 2023 DSM Annual Progress Report, along with the Econoler 2023 DSM Evaluation Reports.

On July 29, 2024, the Board received the verification report prepared by H. Gil Peach & Associates LLC, titled "Savings Verification Review of Efficiency Nova Scotia Program Year 2023 Evaluation Results". The Board notes that this verification report recommends acceptance of the energy and demand savings results as determined in the Econoler reports. The Board also notes that the Peach report makes nine additional recommendations found in section XI. on pages 53 to 55.

The Board Members considering this matter are Richard J. Melanson, LL.B., Steven M. Murphy, MBA, P.Eng. and Julia E. Clark, LL.B.

EOne exceeded its 2023 mid-course adjusted savings targets. It exceeded its net energy savings target by 10.9 GWh and its peak demand savings target by 0.7 MW. The overall unit cost in 2023 was \$0.33/kWh, slightly lower than the mid-course adjusted cost.

In prior years, the Board referred these reports to the DSM Advisory Group (DSMAG) for consideration. This has been an efficient way to address the reports. The Board directs EOne to include the reports as an agenda item at its next session with the DSMAG, where Mr. Gil Peach

will be available to respond to questions by participants. EOne is also directed to file a summary report of the outcomes with the Board within three weeks following that session.

Following the DSMAG session, should there be any outstanding issues requiring direction or determination by the Board, any party may file such request with the Board for its consideration.

Yours very truly,



Crystal Henwood
Regulatory Affairs Officer/Clerk

- c. William Mahody, K.C., Board Counsel
Stephen MacDonald, EfficiencyOne
H. Gil Peach
M09096 Participants