

Our File: 243613

April 25, 2024

Nova Scotia Utility & Review Board  
3rd Floor, 1601 Lower Water Street  
Halifax, Nova Scotia  
B3J 3S3

**Attention: Crystal Henwood, Regulatory Affairs Officer / Clerk of the Board**

Dear Ms. Henwood:

**Re: EfficiencyOne Compliance Filings  
2023 Financial Statements  
2023 Affiliate Code of Conduct Compliance Report**

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Enclosed please find the following to be filed on behalf of EfficiencyOne:

1. EfficiencyOne Audited Consolidated Financial Statements for the Year End December 31, 2023 (Board Only Confidential and Redacted versions). This filing includes the following additional attachments:
  - Attachment 1: Statement of Operations & Changes in Fund Balance – Details by General Ledger Account – DSM Fund for the Year Ended December 31, 2023;
  - Attachment 2: Statement of Financial Position – Details by General Ledger Account – DSM Fund as at December 31, 2023;
  - Attachment 3: T2 Corporation Income Tax Return;
  - Attachment 4: EfficiencyOne Services Inc. Financial Statements for the Year Ended December 31, 2023;
  - Attachment 5: Halifax Climate Investment, Innovation, and Impact Fund Consolidated Financial Statements for the Year-Ended December 31, 2023.

EfficiencyOne is proactively including Attachment 1 to 5 as part of this Financial Statements filing.<sup>1</sup>

2. EfficiencyOne 2023 Affiliate Code of Conduct Compliance Report (Board Only Confidential and Redacted versions). This report contains the following attachments:
  - Attachment A: Summary of Affiliate Transactions, for the Period January 1, 2023 to December 31, 2023. Services Provided by E1 to EfficiencyOne Services
  - Attachment B: Summary of Affiliate Transactions, EfficiencyOne Services - EfficiencyOne Employees;
  - Attachment C: Summary of Affiliate Transactions, for the Period January 1, 2023 to December 31, 2023; Services Provided by E1 to Halifax Climate Investment, Innovation and Impact Fund
  - Attachment D: Summary of Affiliate Transactions, Halifax Climate Investment, Innovation and Impact Fund – EfficiencyOne Employees
  - Attachment E: EfficiencyOne Code of Conduct Governing Affiliate Transactions Internal Guidelines;
  - Attachment F: E1 Code of Conduct – Staff Internal Guidelines.

EfficiencyOne requests **Board Only Confidential** treatment of the following Attachments for each of the Audited Financial Statements and the Code of Conduct Compliance Reports:

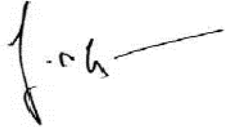
1. Audited Financial Statements for Year End December 31, 2023 - Attachment 4: Attachment 4 contains the commercially sensitive Financial Statements of EfficiencyOne Services Inc.
2. Audited Financial Statements for Year End December 31, 2023 - Attachment 5: Attachment 5 contains the commercially sensitive Financial Statements of Halifax Climate Investment, Innovation, and Impact Fund.
3. 2023 Code of Conduct Compliance Report – Attachment B: Attachment B contains sensitive salary information of EfficiencyOne employees.
4. 2023 Code of Conduct Compliance Report – Attachment D: Attachment D contains sensitive salary information of EfficiencyOne employees.

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<sup>1</sup> EfficiencyOne has filed the information provided in Attachment 1 to 4 as a proactive response to NSUARB Information Requests in prior years. E1 has also provided Attachment 5 proactively.

In accordance with the Board's communication of March 20, 2020, relating to its COVID-19 Temporary Administrative Measures, paper copies of this filing will not be provided unless requested by the Board.

Yours very truly,  
**McInnes Cooper**

A handwritten signature in black ink, appearing to read "J. R. Gogan", with a long horizontal stroke extending to the right.

James R. Gogan