

February 12, 2026

Crystal Henwood
Regulatory Affairs Officer/Clerk
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

Re: M11927 – CI 50518 - HYD – Ruth Falls Main Dam Refurbishment – Application (ATO) – Project Update and Contingency Report

Dear Ms. Henwood:

On July 21, 2025, the Nova Scotia Energy Board (NSEB, Board) issued its decision related to the above noted matter. In its decision, the Board provided NS Power Incorporated (NS Power, Company) with the following directive:

...the Board directs NS Power to file one project update report on January 21, 2026, and another at the completion of project construction. These reports are to provide status updates on the project, are to include project spending vs budget updates, complete with updates on the use of any contingency and on scope variation amounts. The reports are to be in a similar format to the project update and spending reports filed with the Board in the Tusket Main Dam Matter (M10197). The reports shall also include copies of NS Power's monthly project progress update reports submitted to DFO, as required by the FAA.

Please refer to the section before for a project update. The contingency report is attached as Appendix A, and NS Power's monthly project progress reports as submitted to DFO are attached as Appendix B.

Project Update

Construction on the Ruth Falls Main Dam began in July 2025 and work has progressed throughout the fall. Work completed includes the installation of access roads, demolition

and construction of the east spillway, demolition and partial construction of the west spillway, and the west retaining wall. Construction of the east and west sluice bays has also been completed. Outstanding work includes construction of the east spillway piers, west spillway bays and piers, rubber dam installations, construction of the center sluice bay, modifications to the existing fish ladder, and the addition of new eel passage. Given the outstanding work, the targeted project completion date of March 31, 2026, is no longer achievable.

The project schedule delay is mainly attributable to as-found conditions that were not understood until the drawdown was complete. These included gate check sizing, demolition requirements, and elevations of the ogee crest and downstream dam toe. As a result of these as-found conditions, modifications to the dam design were required which led to additional construction scope. The project schedule was also impacted by a large rain event in November that cut off access to some of the site for several weeks. Work will now be required through the spring, which will likely include further disruptions from spring floods, and is likely to continue into the summer of 2026.

NS Power will be working with the Department of Fisheries and Oceans Canada (DFO) to seek an extension on drawdown activities as part of its existing Fisheries Act Authorization (FAA). The Company will also be seeking an extension on its permits issued by the Nova Scotia Department of Environment and Climate Change (NSECC). Included in its permit extension requests, NS Power intends to indicate that it will be adjusting the sequence of planned remaining construction activities. NS Power will first focus its efforts on establishing a fully functional dam structure, which will allow the reservoir to return to its normal operating range as soon as possible. The Company will then focus its efforts on completing the modifications to the existing fish ladder and adding new eel passage at the site, which can be completed with the reservoir within its normal operating range. NS Power is optimizing the construction schedule to extend working days and increase weekend work to complete these priority scope items. NS Power will be working closely with DFO to ensure impacts to fish migration are minimized.

NS Power's current project forecast indicates that the estimate to complete will exceed the current Board-approved budget. NS Power will file Authorization to Overspend (ATO) application with the Board when it has sufficient detail and cost support. Until such time as an ATO is filed, NS Power will provide quarterly project updates and contingency reporting on the project.

All correspondence in connection with this matter should be directed to my attention.

Yours truly,

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a horizontal line that extends to the right.

Annie Beth Sampson, P.Eng.,
Manager, Regulatory

REDACTED (CONFIDENTIAL INFORMATION REMOVED)

REDACTED Ruth Falls Main Dam Refurbishment Contingency Report 1 Appendix A Page 1 of 2

Account	NSEB Approved Amount	Spend-to-Date*	Contingency/ Unbudgeted Spend-to-Date*	Comments
Regular Labour (530050)				Additional internal labour required to execute the approved scope of work beyond the approved amount. Additional internal labour required during headpond drawdown activities.
	\$619,734.00	\$619,734.00	\$99,858.41	
Overtime Labour (530200)				Additional hydro operations support for monitoring and preventing barn swallows from nesting on the dam. Existing hydro operations staff were utilized to complete this task instead of hiring term environmental services labour.
	\$6,186.00	\$6,186.00	\$30,388.95	
Term Labour (530300)				
	\$96,609.00	\$12,529.32	\$0.00	
Travel Expense (530950, 531100, 531150, 531200, 531250, 531300)				Additional travel costs incurred during community engagement sessions, site visits while making arrangements for water supply to residents that would be affected by the drawdown, and to provide on-site support during construction activities. Additional travel required beyond the NSEB approved budget amount to execute the approved scope of work.
	\$28,819.00	\$28,819.00	\$9,065.95	
Materials (531400, 530900)				Additional materials needed to complete the spillway resurfacing to accommodate the piping required for the operation of the rubber dams. Additional cost of pipes needed for the rubber dam. Procurement of automatic rubber dam control panel to meet NSPI's current dam monitoring system.
	\$2,928,689.00	\$2,053,003.27	\$460,098.96	
Contracts (531550)				Additional contractor labour needed to complete the spillway resurfacing to accommodate the piping required for the operation of the rubber dams. Reviewed deferral cost of construction in 2025. Domestic water supplied to local residents surrounding the Ruth Falls Reservoir due to insufficient water supply as a result of the lowered reservoir.
	\$6,247,833.00	\$2,715,693.06	\$911,195.23	
Freight/Postage/Delivery (531800)				Additional freight costs beyond the NSEB approved budget amount to execute the approved scope of work.
	\$17,440.00	\$17,440.00	\$114.69	
Consulting (532500)				Additional cost to develop and modify engineering designs based on varying as-found details. Additional costs for archaeological spot checks after rain events greater than 25 mm when the reservoir was lowered.
	\$1,770,842.00	\$930,764.72	\$138,780.77	

REDACTED (CONFIDENTIAL INFORMATION REMOVED)

REDACTED Ruth Falls Main Dam Refurbishment Contingency Report 1 Appendix A Page 2 of 2

Account	NSEB Approved Amount	Spend-to-Date*	Contingency/ Unbudgeted Spend-to-Date*	Comments
Legal (533100)				These costs were applied to the wrong account code and will be corrected in Q1 2026.
	\$141.00	\$141.00	\$0.48	
Membership/Fleet/Comp Hrdware&Sftware (532600, 532700, 532900)				
			\$575.06	
Meals & Entertainment (533400, 533410, 533450)				Additional meal costs incurred during community engagement sessions, while making arrangements for water supply to residents that would be affected by the drawdown, and to provide on-site support during construction activities. Additional travel required beyond the NSEB approved budget amount to execute the approved scope of work. Additional cost incurred on meals while travelling for project support during construction and providing on-site safety and contractor supervision support.
	\$8,074.00	\$8,074.00	\$2,665.26	
Personal Equipment / Health & Safety (534750, 535800)				Additional items required beyond the NSEB approved amount to execute the approved scope of work safely.
	\$4,743.00	\$4,444.40	\$66.46	
Other Goods & Services (535100, 532100, 533350, 534650)				These costs were applied to the wrong account code and will be corrected in Q1 2026.
	\$0.00	\$0.00	\$309.49	
Equipment Rental				
Mi'kmaq Engagement (536450)				
AFUDC (605050)				
	\$884,768.00	\$308,812.76	\$0.00	
Admin Overheads (535650, 535700, 535705)				Administrative overheads for additional labour and contracts noted above.
	\$1,138,573.00	\$650,059.10	\$235,108.24	
Total				
Original Scope	\$13,996,402.00	\$7,572,771.87	\$0.00	
Contingency/Unbudgeted Amount	\$842,714.00	\$0.00	\$1,888,227.95	
Total	\$14,839,116.00	\$7,572,771.87	\$1,888,227.95	

Ruth Falls Schedule 2025 version
30-Jul-25 01:27 p.m.

Ruth Falls Schedule 2025 version

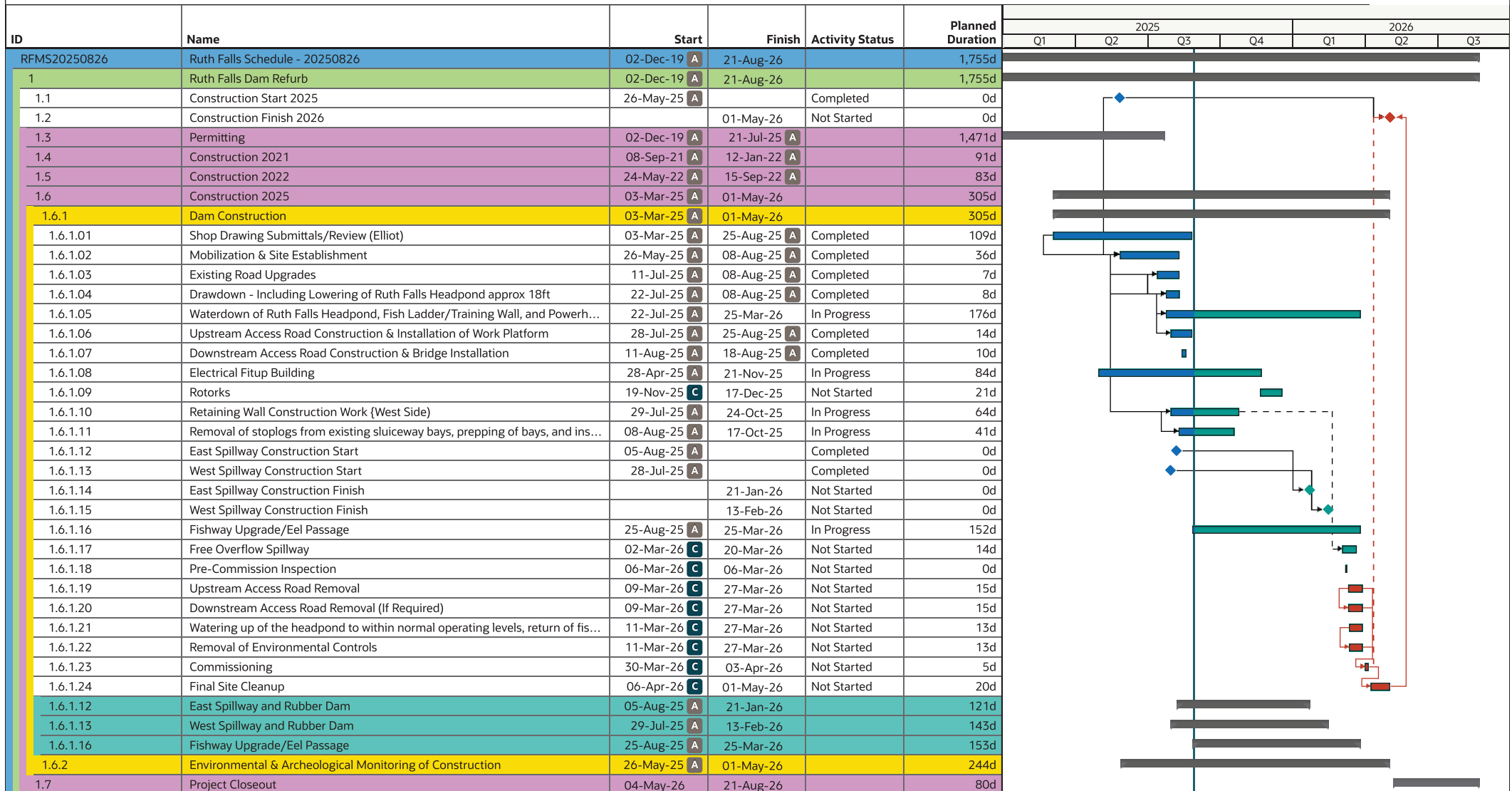


ID	Name	Start	Finish	Activity Status	Planned Duration	2025				2026		
						Q1	Q2	Q3	Q4	Q1	Q2	Q3
Ruth Falls Schedule 2025 version	Ruth Falls Schedule 2025 version	02-Dec-19	21-Aug-26		1,755d							
1	Ruth Falls Dam Refurb	02-Dec-19	21-Aug-26		1,755d							
1.1	Construction Start 2025	26-May-25		Completed	0d							
1.2	Construction Finish 2026		01-May-26	Not Started	0d							
1.3	Permitting	02-Dec-19	21-Jul-25		1,471d							
1.4	Construction 2021	08-Sep-21	12-Jan-22		91d							
1.5	Construction 2022	24-May-22	15-Sep-22		83d							
1.6	Construction 2025	03-Mar-25	01-May-26		305d							
1.6.1	Dam Construction	03-Mar-25	01-May-26		305d							
1.6.1.1	Shop Drawing Submittals/Review (Elliot)	03-Mar-25	29-Aug-25	In Progress	109d							
1.6.1.2	Mobilization & Site Establishment	26-May-25	08-Aug-25	In Progress	36d							
1.6.1.3	Existing Road Upgrades	11-Jul-25	08-Aug-25	In Progress	7d							
1.6.1.4	Drawdown - Including Lowering of Ruth Falls Headpond approx 18ft	22-Jul-25	01-Aug-25	In Progress	8d							
1.6.1.5	Waterdown of Ruth Falls Headpond, Fish Ladder/Training Wall, and Powerhouse Canal	22-Jul-25	25-Mar-26	In Progress	176d							
1.6.1.6	Upstream Access Road Construction & Installation of Work Platform	28-Jul-25	15-Aug-25	In Progress	14d							
1.6.1.7	Downstream Access Road Construction & Bridge Installation (If required)	18-Aug-25	29-Aug-25	Not Started	10d							
1.6.1.8	Electrical Fitup Building	28-Apr-25	21-Nov-25	In Progress	84d							
1.6.1.9	Rotorks	19-Nov-25	17-Dec-25	Not Started	21d							
1.6.1.10	Retaining Wall Construction Work (West Side)	29-Jul-25	24-Oct-25	In Progress	64d							
1.6.1.11	Removal of stoplogs from existing sluiceway bays, prepping of bays, and installation of vertic...	11-Aug-25	03-Oct-25	Not Started	40d							
1.6.1.12	East Spillway Construction Start	05-Aug-25		Not Started	0d							
1.6.1.13	West Spillway Construction Start	28-Jul-25		Completed	0d							
1.6.1.14	East Spillway Construction Finish		21-Jan-26	Not Started	0d							
1.6.1.15	West Spillway Construction Finish		13-Feb-26	Not Started	0d							
1.6.1.16	Fishway Upgrade/Eel Passage	25-Aug-25	25-Mar-26	Not Started	152d							
1.6.1.17	Free Overflow Spillway	02-Mar-26	20-Mar-26	Not Started	14d							
1.6.1.18	Pre-Commission Inspection	06-Mar-26	06-Mar-26	Not Started	0d							
1.6.1.19	Upstream Access Road Removal	09-Mar-26	27-Mar-26	Not Started	15d							
1.6.1.20	Downstream Access Road Removal (If Required)	09-Mar-26	27-Mar-26	Not Started	15d							
1.6.1.21	Watering up of the headpond to within normal operating levels, return of fish ladder and louv...	11-Mar-26	27-Mar-26	Not Started	13d							
1.6.1.22	Removal of Environmental Controls	11-Mar-26	27-Mar-26	Not Started	13d							
1.6.1.23	Commissioning	30-Mar-26	03-Apr-26	Not Started	5d							
1.6.1.24	Final Site Cleanup	06-Apr-26	01-May-26	Not Started	20d							
1.6.1.12	East Spillway and Rubber Dam	05-Aug-25	21-Jan-26		121d							
1.6.1.13	West Spillway and Rubber Dam	29-Jul-25	13-Feb-26		143d							
1.6.1.16	Fishway Upgrade/Eel Passage	25-Aug-25	25-Mar-26		153d							
1.7	Project Closeout	04-May-26	21-Aug-26		80d							



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Ruth Falls Schedule - 20250826

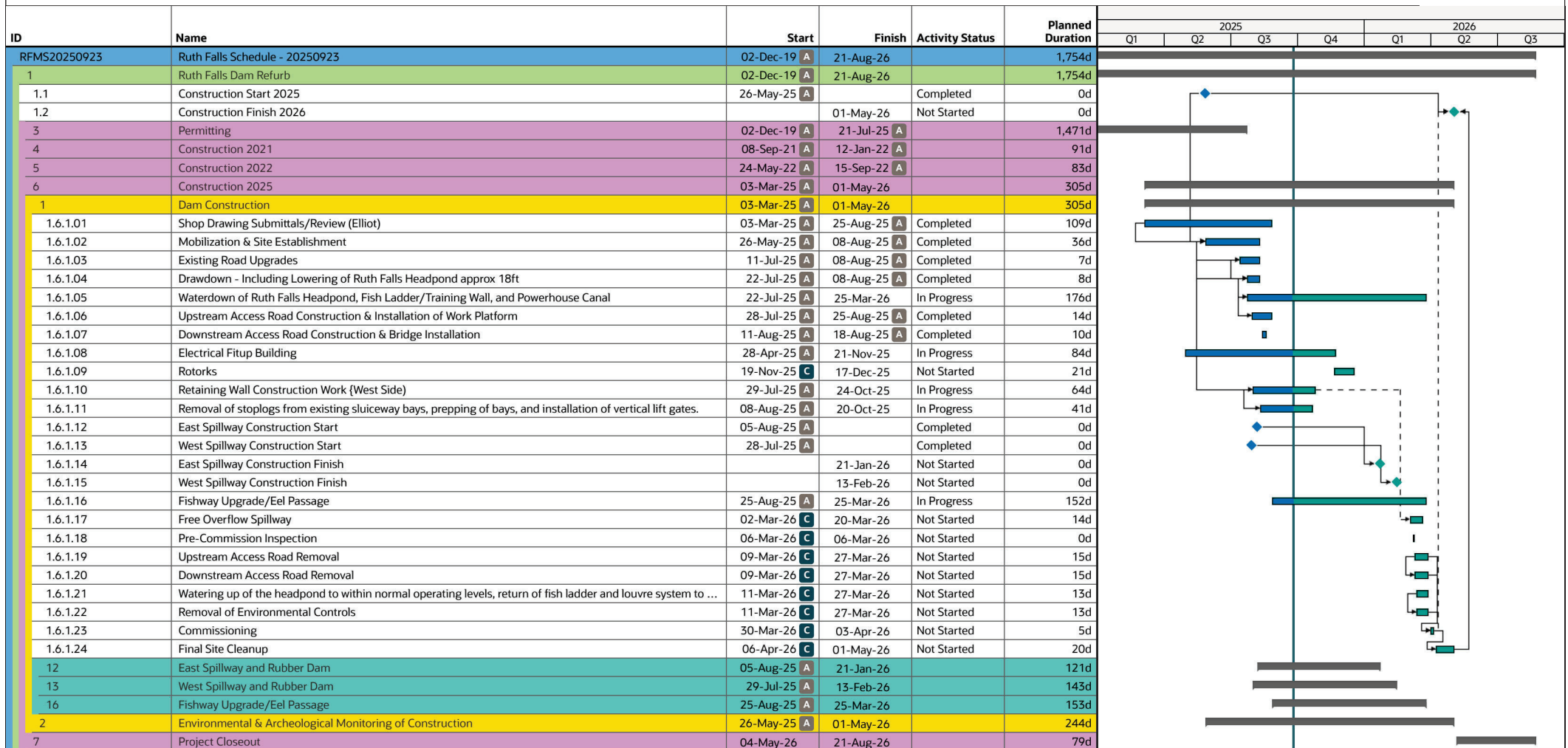


Current
Progress
Critical

1 / 1
Milestones
Summary

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Ruth Falls Schedule - 20250923



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Current
Progress
Critical

◆ Milestones
Summary

RFMS20251028
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Ruth Falls Schedule - 20251028



ID	Name	Start	Finish	Activity Status	At Completion Duration	2025				2026		
						Q1	Q2	Q3	Q4	Q1	Q2	Q3
RFMS20251028	Ruth Falls Schedule - 20251028	02-Dec-19 A	20-Aug-26		1,754d							
1	Ruth Falls Dam Refurb	02-Dec-19 A	20-Aug-26		1,754d							
1.1	Construction Start 2025	26-May-25 A		Completed	0d							
1.2	Construction Finish 2026		01-May-26	Not Started	0d							
3	Permitting	02-Dec-19 A	21-Jul-25 A		1,471d							
4	Construction 2021	08-Sep-21 A	12-Jan-22 A		91d							
5	Construction 2022	24-May-22 A	15-Sep-22 A		83d							
6	Construction 2025	03-Mar-25 A	01-May-26		305d							
1	Dam Construction	03-Mar-25 A	01-May-26		305d							
1.6.1.01	Shop Drawing Submittals/Review (Elliot)	03-Mar-25 A	25-Aug-25 A	Completed	126d							
1.6.1.02	Mobilization & Site Establishment	26-May-25 A	08-Aug-25 A	Completed	78d							
1.6.1.03	Existing Road Upgrades	11-Jul-25 A	08-Aug-25 A	Completed	29d							
1.6.1.04	Drawdown - Including Lowering of Ruth Falls Headpond approx 18ft	22-Jul-25 A	08-Aug-25 A	Completed	14d							
1.6.1.05	Waterdown of Ruth Falls Headpond, Fish Ladder/Training Wall, and Powerhouse Canal	22-Jul-25 A	25-Mar-26	In Progress	176d							
1.6.1.06	Upstream Access Road Construction & Installation of Work Platform	28-Jul-25 A	25-Aug-25 A	Completed	20d							
1.6.1.07	Downstream Access Road Construction & Bridge Installation	11-Aug-25 A	18-Aug-25 A	Completed	5d							
1.6.1.08	Electrical Fitup Building	28-Apr-25 A	16-Jan-26	In Progress	189d							
1.6.1.09	Rotorks	09-Feb-26 C	09-Mar-26	Not Started	21d							
1.6.1.10	Retaining Wall Construction Work (West Side)	29-Jul-25 A	17-Nov-25	In Progress	79d							
1.6.1.11	Removal of stoplogs from existing sluiceway bays, prepping of bays, and installation of vertical lift gates.	08-Aug-25 A	28-Nov-25	In Progress	80d							
1.6.1.12	East Spillway Construction Start	05-Aug-25 A		Completed	0d							
1.6.1.13	West Spillway Construction Start	28-Jul-25 A		Completed	0d							
1.6.1.14	East Spillway Construction Finish		24-Dec-25	Not Started	0d							
1.6.1.15	West Spillway Construction Finish		16-Feb-26	Not Started	0d							
1.6.1.16	Fishway Upgrade/Eel Passage	25-Aug-25 A	26-Mar-26	In Progress	153d							
1.6.1.17	Free Overflow Spillway	24-Nov-25 C	20-Mar-26	Not Started	85d							
1.6.1.18	Walkways	12-Jan-26 C	13-Feb-26	Not Started	24d							
1.6.1.19	Electrical	26-Jan-26 C	06-Mar-26	Not Started	29d							
1.6.1.20	Upstream Access Road Removal	09-Mar-26 C	27-Mar-26	Not Started	15d							
1.6.1.21	Downstream Access Road Removal	09-Mar-26 C	27-Mar-26	Not Started	15d							
1.6.1.22	Watering up of the headpond to within normal operating levels, return of fish ladder and louvre system to ...	11-Mar-26 C	27-Mar-26	Not Started	13d							
1.6.1.23	Removal of Environmental Controls	11-Mar-26 C	27-Mar-26	Not Started	13d							
1.6.1.24	Pre-Commission Inspection	25-Mar-26 C	25-Mar-26	Not Started	0d							
1.6.1.25	Commissioning	30-Mar-26 C	03-Apr-26	Not Started	5d							
1.6.1.26	Final Site Cleanup	06-Apr-26 C	01-May-26	Not Started	20d							
12	East Spillway and Rubber Dam	05-Aug-25 A	24-Dec-25		101d							
13	West Spillway and Rubber Dam	29-Jul-25 A	16-Feb-26		144d							
16	Fishway Upgrade/Eel Passage	25-Aug-25 A	25-Mar-26		153d							
2	Environmental & Archeological Monitoring of Construction	26-May-25 A	01-May-26		244d							
7	Project Closeout	04-May-26	20-Aug-26		79d							

Current
Progress
Critical

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Milestones
Summary

