



Nova Scotia Utility and Review Board

Mailing address

PO Box 1692, Unit "M"
Halifax, Nova Scotia
B3J 3S3
board@novascotia.ca
<http://nsuarb.novascotia.ca>

Office

3rd Floor, 1601 Lower Water Street
Halifax, Nova Scotia B3J 3P6
1 855 442-4448 (toll-free)
902 424-4448 t
902 424-3919 f

March 7, 2025

James.gogan@mcinnescooper.com

James R. Gogan
McInnes Cooper
300-292 Charlotte Street
Sydney, NS B1P 1C7

Dear Mr. Gogan:

M11983 – EfficiencyOne 2024 Q3 Demand Side Management (DSM) Report

EfficiencyOne (E1) filed its Q3 2024 DSM report on November 25, 2024, covering the period from July 1 to September 30, 2024. This matter was reviewed by Board Member Jennifer L. Nicholson, CPA, CA.

In its report, E1 states that it has achieved 33.2 GWh of net incremental energy savings and 5.8 MW of net peak demand savings at a cost of \$14.5 million during the quarter. E1 does not expect to meet its 2024 MCA Targets.

At the portfolio level, Table 3 shows the Q3 unit cost as \$0.42/kWh, which is slightly above the mid-course adjustment cost of \$0.39/kWh.

The Board accepts the report as filed. Should interested parties have any questions or concerns regarding the Q3 report, those issues should be directed to E1 for clarification or resolution. If those issues are not satisfactorily addressed by E1, then parties are welcome to bring those issues to the Board for further consideration.

Yours very truly,

Crystal Henwood

Crystal Henwood
Regulatory Affairs Officer/Clerk

- c. William Mahody, K.C., Board Counsel
Gina Thompson, EfficiencyOne
Participants (M10473)