NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF: **The *PUBLIC UTILITIES ACT***

IN THE MATTER OF: **An application by NOVA SCOTIA POWER INCORPORATED for approval of Weighted Average Cost of Capital and Allowance for Funds Used During Constructions Rates for 2025**

INFORMATION REQUESTS

To: Michael Willett
Director Regulatory Finance
Nova Scotia Power Incorporated
1223 Lower Water Street
PO Box 910
Halifax, NS B3J 2A8
Email: michael.willet@nspower.ca

From: The Consumer Advocate

Responses Due: **January 30, 2024**

Copies: 1 electronic copy (PDF searchable)

Contact Person: **David J. Roberts**
Consumer Advocate
Pink Larkin
1463 South Park Street
Halifax, NS B3J 3S9
Tel: (902) 423-7777
Email: droberts@pinklarkin.com

Request IR-1:

Please refer to page 3, lines 20 through 27, of the Application dated November 28, 2024 and provide:

(a) An estimate of the average AFUDC balance and the total forecast AFUDC to be capitalized in 2025.

(b) A list of the non-capital deferrals and the forecast average balance in each for 2025.

(c) An estimate of the total reduction in Nova Scotia Power's annual finance expense that would result from decreasing the approved rate as requested.

Request IR-2:

Please refer to pages 4 and 5 of Appendix A of the Application dated November 28, 2024.

a) Please provide the date of the forecasts used to prepare the proposed short-term and long-term debt rates.

b) Please confirm if the forecast long-term and short-term debt rates in the application fully reflect the recent reduction to the Bank of Canada overnight rate in December 2024. If not, please provide revised forecasts for the short-term debt rate, long-term debt rate and the WACC rate that incorporate the most recent reductions to the Bank of Canada overnight rate.

Request IR-3:

Please refer to page 1 of Appendix A of the Application dated November 28, 2024.

a) With reference to the average capitalization of $5.683 billion shown at row 13 please quantify what portion of the $5.683 billion is forecast to be financing:

i. Net plant in service
ii. Construction work in progress
iii. Non-capital deferrals
iv. Working capital
v. Other items (please specify what these are)