

June 29, 2026

Crystal Henwood
Clerk of the Board
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
Halifax, NS B3J 3S3

**Re: M12149 – Nova Scotia Power / Bell Aliant Joint Use Agreement – JUA
Finalization**

Dear Ms. Henwood:

Nova Scotia Power Incorporated (NS Power, Company) provides this status update to the Nova Scotia Energy Board (NSEB, Board) in accordance with the Board's March 19, 2026 Decision and Order in M12149, which directed that if, by June 30, 2026, there is no finalized agreement between NS Power and Bell Canada (Bell), the Board will consider what further reporting may be required.

By way of background, NS Power and Bell have been operating under the Letter of Intent (LOI) since March 3, 2025. Under the LOI, NS Power constructs all new customer-requested line extensions regardless of pole ownership, with a quarterly Point of Construction settlement process to identify newly constructed poles qualifying as joint-use poles and to determine any ownership transfers required to maintain the agreed upon joint-use ownership ratio. The LOI contemplated that a formalized Joint Use Agreement (JUA) incorporating the new procedures and purchasing terms would be executed by December 31, 2025, or another agreed upon date. As NS Power advised in its December 22, 2025 filing, the cyber incident impacted the Company's GIS system, which is critical to pole ownership reconciliation and settlement, and consequently delayed finalization of the formal agreement.

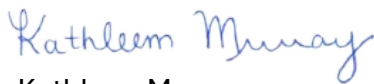
NS Power confirms that a finalized JUA with Bell has not been executed as of the date of this filing. Both parties continue to operate in accordance with the terms of the LOI and the delayed finalization of the formal agreement has not affected its continued application. The processes established under the LOI continue to work well in practice, and neither party has any intention of reverting to the prior line extension process. NS Power is satisfied that the operational framework established through the LOI is functioning as intended and is serving the interests of both parties and their

customers.

With respect to the path to finalization, NS Power advises as follows. While the GIS enterprise platform has been restored to its pre-cyber incident state, a backlog of as-built records remains outstanding, reflecting construction completed during and since the cyber incident. NS Power expects the GIS database to be fully current with all completed construction by the end of Q3 2026. Once GIS data is current, NS Power and Bell will conduct at least one quarterly Point of Construction settlement prior to finalizing the JUA, which will ensure that both parties are satisfied with the operational methodology before those details are formally documented in the final agreement. The Company's objective is to complete the first Point of Construction settlement in Q4 2026. Given this sequencing, NS Power anticipates that a finalized agreement is unlikely before Q1/Q2 2027.

In accordance with the Board's Decision and Order in M12149, NS Power will notify the Board within 14 days if the LOI is terminated prior to execution of a final agreement, will file the final agreement upon execution, and will submit a post-execution compliance report within three months thereafter.

Yours truly,



Kathleen Murray
Regulatory Counsel