

June 26, 2025

GThompson@efficiencyns.ca

Gina Thompson
Senior Director, Regulatory Affairs
EfficiencyOne
230 Brownlow Avenue, Ste 300
Dartmouth, NS
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Dear Ms. Thompson:

M12240 – EfficiencyOne - 2024 Affiliate Code of Conduct Annual Compliance Report

On April 25, 2025, EfficiencyOne (E1) filed its 2024 Affiliate Code of Conduct (ACoC) Compliance report. This report is a requirement of the Inter-Affiliate Code of Conduct approved by the Board on September 6, 2017, to apply to transactions with the affiliates, EfficiencyOne Services (E1S) and Halifax Climate Investment, Innovation and Impact Fund (HCI3).

The Board panel consisting of Richard J. Melanson, LL.B., Member; Julia E. Clark, LL.B., Member; and Darlene Willcott, LL.B., Member, has reviewed this matter. The Board issued a letter on May 20, 2025, granting approval for E1's request for confidential treatment of certain attachments within the report. Board staff issued Information Requests (IRs) to E1 on May 22, 2025, to which E1 replied on June 6, 2025.

The Board has reviewed the information provided and is satisfied with the contents of the Compliance Report and that it responds to the Board's previous directives. The Board accepts the information as filed.

Yours very truly,



Crystal Henwood
Clerk of the Board