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April 25, 2025

Nova Scotia Energy Board
3rd Floor, Summit Place
1601 Lower Water Street
Halifax, Nova Scotia B3J 3S3

Attention: Crystal Henwood, Clerk of the Board

**Re: EfficiencyOne Compliance Filings
2024 Financial Statements**

Dear Ms. Henwood,

Enclosed please find the following to be filed on behalf of EfficiencyOne:

1. EfficiencyOne Audited Consolidated Financial Statements for the Year End December 31, 2024 (Board Only Confidential and Redacted versions). This filing includes the following additional attachments:
 - Attachment 1: Statement of Operations & Changes in Fund Balance – Details by General Ledger Account – DSM Fund for the Year Ended December 31, 2024;
 - Attachment 2: Statement of Financial Position – Details by General Ledger Account – DSM Fund as at December 31, 2024;
 - Attachment 3: T2 Corporation Income Tax Return;
 - Attachment 4: EfficiencyOne Services Inc. Financial Statements for the Year Ended December 31, 2024; and
 - Attachment 5: Halifax Climate Investment, Innovation, and Impact Fund Consolidated Financial Statements for the Year-Ended December 31, 2024.

EfficiencyOne is proactively including Attachment 1 to 5 as part of this Financial Statements filing.¹

¹ EfficiencyOne has filed the information provided in Attachment 1 to 4 as a proactive response to Nova Scotia Utility and Review Board Information Requests in prior years. E1 has also provided Attachment 5 proactively.



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EfficiencyOne respectfully requests **Board Only Confidential** treatment of the following Attachments for the Audited Financial Statements:

1. Audited Financial Statements for Year Ended December 31, 2024 - **Attachment 4:**
Attachment 4 contains the commercially sensitive Financial Statements of EfficiencyOne Services Inc.

Yours very truly,

Gina Thompson
Senior Director, Regulatory Affairs
CC: James Gogan, Counsel, McInnes Cooper