

July 31, 2025

GThompson@efficiencyns.ca

Gina Thompson
Senior Director, Regulatory Affairs
Efficiency One
300 - 230 Brownlow Avenue
Dartmouth, Nova Scotia B3B 0G5

Dear Ms. Thompson:

M12241 - EfficiencyOne - 2024 Audited Financial Statements - December 31, 2024

This matter was reviewed by Jennifer L. Nicholson, CPA, CA, Panel Chair; Darlene Willcott, LL.B., Member; and Bruce H. Fisher, CPA, CMA, Member.

On April 25, 2025, EfficiencyOne (E1) filed its 2024 Audited Financial Statements.

The panel has reviewed E1's letter dated April 25, 2025, and the request for Board Only Confidential treatment of Attachment 4 which contains commercially sensitive information. The Board approves the request, reserving the right to revisit this decision should there be any objection to such treatment pursuant to the Board's Regulatory Rules.

Board Staff sent Information Requests on June 24, 2025, to which E1 replied on July 16, 2025.

The Board has reviewed the information provided and accepts the information as filed.

Yours truly,



Crystal Henwood
Regulatory Affairs Officer/Clerk