

Our File: 262880

April 30, 2025

Nova Scotia Energy Board.
3rd Floor, Summit Place
1601 Lower Water Street
Halifax, NS B3J 3P6

Attention: Crystal Henwood, Clerk of the Board

Dear Ms. Henwood:

RE: EfficiencyOne 2026 DSM Extension Application

This letter is an accompaniment to EfficiencyOne's filing before the Nova Scotia Energy Board ("Board"), seeking approval of the 2026 DSM Extension for Demand-Side Management Purchase Agreement.

On November 8, 2022, the Nova Scotia Utility and Review Board (as it then was) issued an order approving the 2023-2025 DSM Plan and approving the corresponding 2023-2025 DSM Agreement between EfficiencyOne and NS Power, the terms of which ran to December 31, 2025.

On March 25, 2025, the Province of Nova Scotia enacted a legislative amendment to the Public Utilities Act ("PUA") that extends the term of the existing 2023-2025 DSM Plan by one additional year to December 31, 2026. Likewise, the term of the Supply Agreement is extended with a new expiry date of December 31, 2026. The amendment to the PUA further prescribed the demand-side management investment amount for 2026, at \$63,750,000.00.

The 2026 Extension Application is not a stand-alone DSM Plan. It adopts the legislative requirement of extending the existing plan by one year, resulting in cumulative four year DSM Performance Targets for the 2023-2026 DSM Plan period.

The proposed 2026 DSM investment, energy, and demand targets were developed based on the approved 2023-2025 DSM Resource Plan. The 2026 Extension maintains programming continuity with the 2025 program offerings, ensuring DSM program accessibility for customers and consistency with service delivery partners.

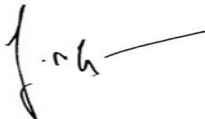
EOne proposes to follow the same DSM reporting as within the 2023-2025 Plan, including 2026 quarterly reports, 2026 Annual Progress Report, Audited Financial Statements, Rate and Bill Impact Analysis and DSMAG activities.

EfficiencyOne is pleased to submit the following in support of its Application for Approval of the 2026 DSM Extension Plan:

1. Notice of Application
2. DSM Plan Evidence, which includes:
 - a. Appendix A: 2026 DSM Extension Plan, including:
 - i. Attachment 1: DSMAG Electricity System Avoided Costs Summary Document
 - ii. Attachment 2: Estimation of DSM Low-Income and Equity Impacts
 - iii. Attachment 3: EE Measure Level Technical Tables to be filed electronically
 - iv. Attachment 4: Demand Response Technical Tables to be filed electronically
 - b. Appendix B: 2026 DSM Extension Rate & Bill Impact Analysis, including:
 - i. Attachment 1 2026 Summary Results to be filed electronically
 - ii. Attachment 2: Results by Rate Class
 - iii. Attachment 3: Assumptions
 - iv. Attachment 4: NS Power Pricing Methodology
 - v. Attachment 5 NS Power Rate Model 2026 Extension to be filed electronically
 - vi. Attachment 6 E1 RBIA Model 2026 Extension to be filed electronically
 - c. Appendix C: 2026 DSM Extension Supply Agreement Schedules with Amended Targets
 - d. Appendix D: 2026 DSM Extension Supply Agreement Schedules with Amended Targets - Redline

EfficiencyOne would like to acknowledge the stakeholder engagement during the development of this 2026 DSM Extension Plan and wishes to thank those participants for their constructive input.

Yours very truly,



James R. Gogan

cc. EfficiencyOne
cc. Matter Participants