

IN THE MATTER OF THE PUBLIC UTILITIES ACT

- and -

IN THE MATTER OF AN APPLICATION BY EFFICIENCYONE for approval of a New Benefit-Cost Analysis Test for Evaluating Demand Side Management Plans

WHEREAS Efficiency One ("E1") is the Franchise Holder in accordance with the *Public Utilities Act*;

AND WHEREAS E1 has filed an application with the Nova Scotia Energy Board, in accordance with the provisions of the *Public Utilities Act*, for approval of a New Benefit-Cost Analysis Test for Evaluating Demand Side Management Plans ("Application");

AND WHEREAS the parties to this Agreement (collectively the "Parties"), aside from E1, are Intervenor in E1's Application;

AND WHEREAS the Parties have reached an agreement on certain matters in relation to the approval of the Application;

NOW THEREFORE the Parties agree as follows:

- 1) Based on the record before the Board in this Application, the Parties hereby approve the Terms of Consensus, attached hereto as Appendix "A". The Parties reserve the right to amend their position based on any further evidence raised in this or future proceeding before the Board regarding the Application.
- 2) This Consensus Agreement may be executed by the Parties in counterparts, each of which when so executed and delivered shall be deemed to be an original and when taken together shall be deemed to be one and the same instrument. The electronic delivery, including, without limitation, by email or facsimile transmission, of any signed original of this Consensus Agreement shall be the same as the delivery of an original.

Appendix “A”

- a) The proposed benefit cost analysis (“BCA”) test framework, as set out in the Application, is a suitable DSM cost-effectiveness testing methodology for Nova Scotia, subject to the clarifications and alterations set out in this Consensus Agreement.
- b) The Nova Scotia BCA, as described in the Application, would include the following host customer non-energy benefits impacts, as provided in the E1 Application:

Table 1: Host Customer Non-Energy Impacts

Asset Value
O&M Costs
Productivity
Economic well-being
Comfort
Amenity
Health & Safety
Empowerment
Pride

- c) The quantification of the host customer NEBs for the purposes of the 2027 – 2031 DSM Plan shall reflect an assumed quantification of zero for the following impacts: amenity, empowerment and pride. E1 will utilize the period between the hearing of the Application, and the filing of the 2032 – 2036 DSM Plan, to examine methods for quantifying these values, with the objective of establishing demonstrable value for these categories.

- d) The following proxy values will be used to quantify the remaining host customer NEB's listed above in Table 1 in performing BCA testing of the 2027 – 2031 DSM Plan.

Table 2: Host Customer Non-Energy Impact Proxy Values

Host Customer Impact – by measure category and customer segment	Non-Income Qualified/Target Market Segment	Income Qualified Target Market Segment
Building Shell Measures (air sealing, insulation)	12% (reduced from the Application's proposed 20%)	30% (reduced from the Application's proposed 40%)
BNI Custom Measures	12% (reduced from the Application's proposed 20%)	30% (reduced from the Application's proposed 40%)
Other Equipment Energy Efficiency	10%	20%
Demand Response	NM	NM
Distributed Generation (on site solar)	5%	10%
Distributed Storage (on site battery)	10%	20%
Solar + Storage	10% (reduced from the Application's proposed 15%)	20% (reduced from the Application's proposed 30%)
Beneficial Electrification	10%	20%
Electric Vehicle (managed charging, VtG)	0%	0%

- e) The proxy values included in Table 2 provide an aggregate value for the host customer NEBs and do not provide quantification for each impact separately.
- f) As an integral component of the Evergreen process for systematically reviewing and refining the BCA framework and impact quantification in preparation for the 2032–2036 DSM Plan, E1 will undertake comprehensive literature reviews, jurisdictional analysis, market research, and targeted customer surveys designed to validate host customer non-energy impacts and provide annual stakeholder sessions and reports on its progress. The resulting information will be shared with the Demand Side Management Advisory Group (DSMAG) for discussion to inform the quantification of non-energy impacts in the BCA test.

END

Signed and dated effective this 19th day of September 2025.

EfficiencyOne

Clancy Waite
Witness

Stephen MacDonald

Per: Stephen MacDonald, President & CEO

Consumer Advocate

Witness

Per:

Small Business Advocate

Witness

Per:

East Coast Environmental Law

Witness

Per:

Signed and dated effective this 19th day of September 2025.

EfficiencyOne

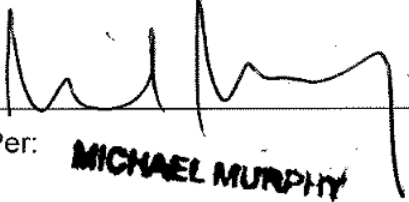
Witness

Per:

Consumer Advocate



Witness



Per:

MICHAEL MURPHY

Small Business Advocate

Witness

Per:

East Coast Environmental Law

Witness

Per:

Signed and dated effective this 19th day of September 2025.

EfficiencyOne

Witness

Per:

Consumer Advocate

Witness

Per:

Small Business Advocate



Witness

Witness



Per:

Per:

MELISSA P. MACADAM
A Barrister of the Supreme
Court of Nova Scotia

East Coast Environmental Law

Witness

Per:

Signed and dated effective this 19th day of September 2025.

EfficiencyOne

Witness

Per:

Consumer Advocate

Witness

Per:

Small Business Advocate

Witness

Per:

East Coast Environmental Law



Witness

Per: Kostantina Northrup