

August 20, 2025

GThompson@efficiencyns.ca

Gina Thompson
Senior Director, Regulatory Affairs
EfficiencyOne
300 - 230 Brownlow Avenue
Dartmouth, NS B3B 0G5

Dear Ms. Thompson:

M12290 – EfficiencyOne 2025 Q1 Demand Side Management (DSM) Report

EfficiencyOne (E1) filed its Q1 2025 DSM report with the Nova Scotia Energy Board (Board) on May 26, 2025, covering the period from January 1 to March 31, 2025. This matter was reviewed by Board Members Jennifer L. Nicholson, CPA, CA and Darlene Willcott, LL.B.

In its report, E1 states that it has achieved 41.1 GWh of net incremental energy savings, 5.0 MW of net peak demand savings, and 1.7 GWh of net energy savings specifically for Affordable Multi-family Housing, Affordable Single-family Homes, and the Mi'kmaw Home Energy Efficiency Project in Q1 2025, with a total portfolio expenditure of \$15.4 million. Capacity results from the Demand Response program's 2024/2025 season (December 1 to February 28, 2025) are still being compiled and are expected to be reported in Q2.

At the portfolio level, Table 4 shows a Q1 unit cost of \$0.36/kWh and a year-end forecast of \$0.44/kWh, which exceeds the 2025 Plan as Approved cost of \$0.38/kWh.

The Board accepts the report as filed. Should interested parties have any questions or concerns regarding the Q1 report, those issues should be directed to E1 for clarification or resolution. If those issues are not satisfactorily addressed by E1, then parties are welcome to bring those issues to the Board for further consideration.

Yours very truly,



Crystal Henwood
Clerk of the Board

c. William L. Mahody, K.C., Board Counsel
James R. Gogan, Counsel, EfficiencyOne