Nova Scotia Energy Board

3rd Floor, 1601 Lower Water Street
Halifax, Nova Scotia B3J 3P6

Mailing Address
PO Box 1692, Unit M
Halifax, Nova Scotia B3J 3S3

TEL 902-424-1332
FAX 902-424-3919
TF 1-833-809-0040

board@novascotia.ca
nserbt.ca/nseb

August 8, 2025

michael.willett@nspower.ca

Michael Willett
Director, Regulatory Finance
PO Box 910
Halifax, NS B3J 2W5

Dear Mr. Willett:

M12350 - Nova Scotia Power Inc., Application of Short Run Marginal Cost Test to Rates Report for 2024.

On June 27, 2025, Nova Scotia Power Inc. (NS Power) filed its 2024 Short Run Marginal Cost (SRMC) Report, as per the Board's Order NSUARB-NSPI-P-878.2 dated August 1, 2003, on Generic Rate Design. The Board has a question relating to its review of Figure 2. Trends in annual Energy Requirement, Unit Revenues and Marginal Costs.

In Figure 2, the value Average MC adj for Line losses ($/MWh) for 2024 is not the same as the Average MC adj for Line losses ($/MWh) 2024 in Figure 3. Lond-term trend in System Unit Revenues and marginal Costs Net of LRT/ELIADC and Figure 4. Long-term trend in differential between Marginal Cost and Unit Revenues broken down by fuel and non-fuel components. **Please confirm the value Average MC adj for Line losses ($/MWh) for 2024 and file revised Figures 2, 3 and 4, as appropriate.**

Please provide your response by Friday August 15, 2025.

Yours very truly,

Lisa Wallace

for Crystal Henwood
Clerk of the Board

Document: 323465