

July 7, 2025

Crystal Henwood
Regulatory Affairs Officer/Clerk
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

Re: Capital Items Filed Outside the Quarter Package

Dear Ms. Henwood:

Enclosed for your review and approval are the following capital items:

2025 ACE Plan Capital Items for Subsequent Approval

- CI C0061003 – POA LP HP IP Turbine Refurbishment – \$4,861,261
2025 ACE amount \$4,155,131
\$9,776 spent as at March 31, 2025
Partially Confidential
- CI C0061005 – POA Cell Capping 2025 – \$2,530,405
2025 ACE amount \$3,255,440
\$61,595 spent as at March 31, 2025
Non-Confidential
- CI C0067906 – POA Boiler Refurbishment 2025 – \$1,218,254
2025 ACE amount \$1,213,152
\$30,233 spent as at March 31, 2025
Non-Confidential
- CI C0067908 – POA Boiler Refractory Refurbishment 2025 – \$1,378,466
2025 ACE amount \$1,089,478
\$0 spent as at March 31, 2025
Non-Confidential

Final Cost (FIN) Capital Items

- CI C0017098 – Ragged Lake Generator Replacement - \$1,681,714
Original approval received on October 19, 2020 for \$2,229,267
Decreased spend amount \$547,553
Non-Confidential

Request for Confidentiality

Pursuant to Rule 12 of the Board Regulatory Rules, NS Power requests confidential treatment of certain portions of the material filed in support of the following Capital Work Orders:

1. CI C0061003 – POA LP HP IP Turbine Refurbishment

NS Power's support for its request is provided below in accordance with Rule 12(4):

Commercial Information

Item 1: Partial confidentiality was applied to costs associated with materials and contracts details provided in the capital work order(s).

To protect value for customers and mitigate the risk of prospective proponents having access to the information itemized above, and maintain good business relations with vendors, this information is confidential.

The more a supplier is aware of NS Power's specific requirements and a competing vendor's costs, the better the supplier's ability to obtain the highest price, reduce competition and ultimately increase the cost for NS Power and its customers. The cost of such transparency is not always immediately evident. Information from regulatory proceedings can provide competitive advantages over other suppliers, and that could be advantageous in bidding or negotiation. Higher prices, or avoidable contractual constraints, will result in unnecessary higher costs to customers.

NS Power seeks to keep the terms and conditions of suppliers pricing and arrangements confidential from their other customers or potential competitors. This prevents competitors from using the information to gain a competitive advantage. This is equally true for NS Power, which desires to protect its ability to acquire services and equipment on the most competitive terms. Those "best" terms may not be available if there is a risk that they will be disclosed to the customers or competitors of the supplier.

July 7, 2025
C. Henwood

Since NS Power customer rates are cost-based, the maintenance of confidentiality for this item is to the direct benefit of customers.

Yours truly,

A handwritten signature in cursive script, appearing to read "L. Myatt", written in a light gray or blue ink.

Lana Myatt
Senior Regulatory Analyst

Encl.