

NOVA SCOTIA ENERGY BOARD

IN THE MATTER OF the PUBLIC UTILITIES ACT and the MARITIME LINK ACT and the MARITIME LINK COST RECOVERY PROCESS REGULATIONS

- and -

IN THE MATTER OF AN APPLICATION by NSP MARITIME LINK INCORPORATED for approval of its 2026 revenue requirement and cost assessment

BEFORE:



Stephen T. McGrath, K.C., Chair

Roland A. Deveau, K.C., Vice Chair

Steven M. Murphy, MBA, P.Eng., Member

INTERIM ORDER

NSP Maritime Link Incorporated (NSPML) applied to the Nova Scotia Energy Board on July 18, 2025, for approval of its 2026 revenue requirement and a cost assessment from Nova Scotia Power Inc. continuing January 1, 2026.

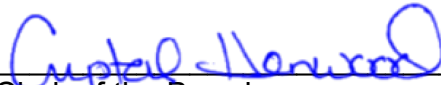
The Board held the hearing in this matter on December 15, 16 and 18, 2025. NSPML requested an Interim Order for the 2026 cost assessment pending the Board's final decision. The Board finds that an Interim Order is warranted under s. 69 of the *Public Utilities Act*.

The Board orders that:

1. The 2026 cost assessment of \$198.7 million shall commence on January 1, 2026, subject to the following conditions:
 - (a) The \$4 million monthly holdback will continue in 2026. The cost assessment will be recovered through the same schedule of monthly charges outlined in the application until the Board's final decision in this matter; and
 - (b) The 2026 cost assessment will remain in effect until further Order of the Board, at which time the difference between the interim and final 2026 cost assessment will be trued-up.

2. The Board reserves its jurisdiction on all other issues in the present application.

DATED at Halifax, Nova Scotia, this 23rd day of December 2025.


Clerk of the Board