From: Nielsen, Sharleen
To: Henwood, Crystal D; Alissa Whalen; bill@mjswm.com; Brianne E. Rudderham; Brown, Wendy; Carley Freeman; Caroline Jonah; Carvery, Kim; Cavanaugh, Marina; Chisholm, Holly A; Landrigan, David; MacDougall, David; David Roberts; Dr. Sean Cleary; MacDuff, James; Power, Jennifer; Ross, Jennifer; John Wilson; Joni Keeping; Joshua Dwyer; Keith Bourne; Lawson, Hollie; Leona Clements; McNamara, Libby A; mmacadam@blackburnlaw.ca; Melissa Whitten; Michael Murphy; MacLean, Monique; Nancy G Rubin; Dimmell, Norm; Painting-MacLean, Kimberly; Pronko, Steve; Rebekah L. Powell; MacEachern-Wilson, Sarah; Shannon Keizer; Woolham, Shellie; Sofia Reiner; Deyoung, Stefanie; Taylor Montgomery; Nielsen, Sharleen; Erin Graves
Subject: M12394 - NSP Maritime Link Inc. - 2026 Assessment Application - Compliance Filing REFILE
Date: May 28, 2026 12:57:04 PM
Attachments: image001.png
image002.png
M12394 - 2026 Compliance Filing REFILE.pdf

Ms. Henwood:

Please see the attached refiling for NSPML's 2026 Assessment Compliance Filing.

Upon review, we noticed a small error in the body of the document, as well as the pdf version of Attachment 1 (the electronic version of Attachment 1 and 2 were correct).

The errors were as follows:

- On page 5, line 10 and page 6, line 1 - the total monthly assessment should be $13.15M versus $13.14M. The $13.14M was based on a debt/equity ratio of 60/40 on net interest for the debt of sustaining capital, rather than a debt/equity ratio of 70/30 for sustaining capital as per the NSEB's Decision. Specifically, the effect of the 10 percent reduction in equity was properly included (reduced), but the corresponding 10 percent increase in debt was not.
- In addition, the over-recovery amount referenced on page 5, line 12 changed from $0.54M to $0.50M, reflecting a reduced shortfall in over-recovery resulting from the $0.01M increase in monthly assessment values.
- In the pdf version of Attachment 1, the net interest in the bottom table changed, increasing interest by $0.1M.

As noted above, the electronic version of the Attachments was correct; as such they have not been refiled.

Regards,

Sharleen

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