

November 3, 2025

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Blake Williams
Senior Director, Regulatory
Nova Scotia Power Inc.
PO Box 910
Halifax, NS B3J 2W5

Dear Mr. Williams:

M12394 – NSP Maritime Link Inc. - 2026 Assessment Application

Further to your letter of October 30, 2025, the Board confirms that it intends to address Nova Scotia Power's rate of return on equity (ROE) in the company's general rate application (M12451), based on the evidence filed in that matter. NSP Maritime Link's ROE will be considered in the present proceeding, but the Board may consider all the evidence filed in this matter (M12394), including all of Dr. Cleary's report.

Yours very truly,



Crystal Henwood
Clerk of the Board