

1 **Requirement:**

2

3 **Plant in service continuity schedule (by function) including beginning balance,**

4 **additions, asset retirements, ending balance, accumulated depreciation beginning**

5 **balance, depreciation/accretion expense, retirements, accumulated depreciation ending**

6 **balance, and net plant.**

7

8 **Submission:**

9

10 Please refer to Partially Confidential Attachment 1.

Nova Scotia Power Inc.
Continuity Schedules for 2024A, 2024C, 2025, 2026, 2027
(Numbers in \$ thousands)

RATE BASE
TABLE 1- Continuity of Property, Plant and Equipment

2024A																
Function	Beginning Balance Gross Plant - 2024A	Additions - 2024A	Retirements - 2024A	Securitization Proceeds	Transfers to Regulatory Assets	Transfers to/ from Non-Regulated Assets	Ending Balance Gross Plant - 2024A	Accumulated Depreciation Beginning Balance - 2024A	Depreciation / Accretion Expense- 2024A	Retirements, Salvage and Cost of Removal - 2024A	ARO Adjustment - 2024A	Transfers to/ from Non- Regulated Assets	Transfers to Regulatory Assets	Accumulated Depreciation Ending Balance - 2024A	Net Plant - 2024A	
Generation																
Steam	2,573,649	89,259	-31,873	-	-	-	2,631,035	1,218,306	74,402	-32,870	-3,791	-	-	1,256,048	1,374,987	
Gas Turbine	81,501	2,540	-430	-	-	-	83,611	29,807	2,837	-534	-289	-	-	31,821	51,790	
LM5000	97,688	13,386	-12,303	-	-	-	98,772	16,779	2,595	-12,333	-65	-	-	6,976	91,795	
Wind Turbine	321,474	1,816	-995	-	-	-	322,295	135,277	12,597	-997	-772	-	-	146,106	176,189	
Hydro	665,872	84,428	-18,387	-	-	264	732,177	196,425	14,582	-18,790	-1,902	1,101	-	191,416	540,762	
Solar	1,583	-4	-	-	-	-	1,579	98	102	-	-	-	-	200	1,379	
Transmission	1,190,379	47,476	-5,959	-	-	-	1,231,896	448,835	29,755	-11,459	-139	-	-	466,992	764,904	
Distribution	2,039,542	171,015	-24,923	-	-	38	2,185,673	918,122	85,289	-41,014	-139	-7	9,602	971,853	1,213,820	
General Property	818,438	40,394	-12,839	-	-	-	845,992	372,373	53,603	-12,988	-	-	-	412,987	433,005	
Totals	7,790,126	450,311	-107,709	-	-	303	8,133,030	3,336,023	275,762	-130,984	-7,098	1,094	9,602	3,484,399	4,648,631	
2024C																
Function	Beginning Balance Gross Plant - 2024C	Additions - 2024C	Retirements - 2024C	Securitization Proceeds	Transfers to Regulatory Assets	Transfers to/ from Non-Regulated Assets	Ending Balance Gross Plant - 2024C	Accumulated Depreciation Beginning Balance - 2024C	Depreciation / Accretion Expense- 2024C	Retirements, Salvage and Cost of Removal - 2024C	ARO Adjustment - 2024C	Transfers to/ from Non- Regulated Assets	Transfers to Regulatory Assets	Accumulated Depreciation Ending Balance - 2024C	Net Plant - 2024C	
Generation																
Steam	2,553,099	80,601	-16,868	-	-	-	2,616,831	1,537,863	70,085	-16,949	-3,791	-	98,199	1,685,407	931,424	
Gas Turbine	82,393	394	-129	-	-	-	82,658	30,473	2,848	-129	-289	-	-	32,902	49,756	
LM5000	109,348	3,320	-1,098	-	-	-	111,570	21,118	2,908	-1,098	-65	-	-	22,862	88,707	
Wind Turbine	341,797	86,876	-466	-	-	-	428,207	139,585	15,250	-466	-772	-	-	153,597	274,610	
Hydro	816,363	53,554	-29,274	-	-	-	840,643	210,663	17,231	-29,296	-1,902	-	-	196,695	643,948	
Transmission	1,210,451	249,756	-13,738	-	-	-	1,446,468	421,338	34,143	-18,206	-462	-	-	436,813	1,009,655	
Distribution	1,920,930	107,135	-26,893	-	-	-	2,001,172	917,628	79,257	-39,890	-502	-	-	956,493	1,044,679	
General Property	863,466	36,737	-5,329	-	-	-	894,875	427,469	58,205	-3,807	-	-	-	481,867	413,008	
Totals	7,897,846	618,373	-93,797	-	-	-	8,422,423	3,706,136	279,927	-109,842	-7,785	-	98,199	3,966,635	4,455,787	
2025																
Function	Beginning Balance Gross Plant - 2025	Additions - 2025	Retirements - 2025	Securitization Proceeds	Transfers to Regulatory Assets	Transfers to/ from Non-Regulated Assets	Ending Balance Gross Plant - 2025	Accumulated Depreciation Beginning Balance - 2025	Depreciation / Accretion Expense- 2025	Retirements, Salvage and Cost of Removal - 2025	ARO Adjustment - 2025	Transfers to/ from Non- Regulated Assets	Transfers to Regulatory Assets	Accumulated Depreciation Ending Balance - 2025	Net Plant - 2025	
Generation																
Steam																
Gas Turbine																
LM5000																
Wind Turbine																
Hydro																
Solar																
Transmission																
Distribution																
General Property																
Totals																

Nova Scotia Power Inc.
Continuity Schedules for 2024A, 2024C, 2025, 2026, 2027
(Numbers in \$ thousands)

RATE BASE
TABLE 1- Continuity of Property, Plant and Equipment

62
63 2026

Function	Beginning Balance Gross Plant - 2026	Additions - 2026	Retirements - 2026	Securitization Proceeds	Transfers to Regulatory Assets	Transfers to/ from Non-Regulated Assets	Ending Balance Gross Plant - 2026	Accumulated Depreciation Beginning Balance - 2026	Depreciation / Accretion Expense- 2026	Retirements, Salvage and Cost of Removal - 2026	ARO Adjustment - 2026	Transfers to/ from Non-Regulated Assets	Transfers to Regulatory Assets	Accumulated Depreciation Ending Balance - 2026	Net Plant - 2026
64															
65															
66															
67	Generation	2,209,668	100,332	-26,341	-204,073	-	2,079,587	1,297,009	47,964	-33,503	-4,204	-	-	1,307,266	772,321
68	Steam	91,130	20,019	-4,206	-	-	106,942	32,679	2,765	-4,366	-320	-	-	30,759	76,184
69	Gas Turbine	102,714	4,260	-1,144	-	-	105,830	8,102	7,129	-2,016	-72	-	-	13,143	92,688
70	LM5000	325,044	2,049	-1,224	-	-	325,869	156,405	13,294	-1,485	-856	-	-	167,359	158,510
71	Wind Turbine	791,926	94,280	-12,018	-	-246	873,942	177,976	16,577	-14,774	-2,077	-17	-	177,684	696,258
72	Solar	1,579	-	-	-	-	1,579	263	61	-	-	-	-	324	1,255
73															
74	Transmission	1,532,255	195,197	-15,296	-	-	1,712,156	491,782	47,712	-24,420	-3	-	-	515,071	1,197,085
75															
76	Distribution	2,337,658	180,655	-26,654	-	-	2,491,660	1,028,497	85,410	-53,226	-3	-	-	1,060,677	1,430,983
77															
78	General Property	920,543	74,555	-8,217	-	-	987,003	465,614	61,515	-10,148	-	-	-	516,961	470,022
79															
80	Totals	8,312,518	671,348	-95,100	-204,073	-	8,684,569	3,658,328	282,428	-143,937	-7,537	-17	-	3,789,265	4,895,304

81
82
83
84 2027

Function	Beginning Balance Gross Plant - 2027	Additions - 2027	Retirements - 2027	Securitization Proceeds	Transfers to Regulatory Assets	Transfers to/ from Non-Regulated Assets	Ending Balance Gross Plant - 2027	Accumulated Depreciation Beginning Balance - 2027	Depreciation / Accretion Expense- 2027	Retirements, Salvage and Cost of Removal - 2027	ARO Adjustment - 2027	Transfers to/ from Non-Regulated Assets	Transfers to Regulatory Assets	Accumulated Depreciation Ending Balance - 2027	Net Plant - 2027
85															
86															
87	Generation	2,079,587	98,514	-27,356	-	-	2,150,744	1,307,266	49,859	-34,737	-4,427	-	-	1,317,961	832,784
88	Steam	106,942	4,759	-1,247	-	-	110,455	30,759	3,124	-1,424	-337	-	-	32,121	78,334
89	Gas Turbine	105,830	13,147	-3,429	-	-	115,548	13,143	7,486	-4,345	-76	-	-	16,208	99,341
90	LM5000	325,869	2,488	-1,304	-	-	327,053	167,359	13,334	-1,564	-902	-	-	178,227	148,826
91	Wind Turbine	873,942	71,512	-53,022	-	1,877	894,310	177,684	17,269	-55,917	-2,167	67	25,802	162,717	731,593
92	Hydro	1,579	-	-	-	-	1,579	324	61	-	-	-	-	386	1,193
93	Solar														
94															
95	Transmission	1,712,156	113,080	-25,320	-	-	1,799,915	515,071	52,143	-35,101	-1	-	-	532,113	1,267,802
96															
97	Distribution	2,491,660	188,413	-29,535	-	-	2,650,537	1,060,677	89,566	-57,507	-1	-	-	1,092,735	1,557,802
98															
99	General Property	987,003	64,197	-7,610	-	-	1,043,590	516,961	67,944	-9,688	-	-	-	575,237	468,353
100															
101	Totals	8,684,569	556,110	-148,823	-	-	9,093,733	3,789,265	300,784	-200,283	-7,931	67	25,802	3,907,705	5,186,028

102
103

Requirement:

For the following, provide a schedule showing last year actual, current year forecast, current year compliance, test year present rates, and test year proposed rates.

- **Plant held for future use**
- **Construction work-in-progress**
- **Cash working capital**
- **Materials and supplies**
- **Deferred income taxes**
- **Regulatory assets and other deferrals**
- **Financing charges**
- **Tax charges**
- **Pension charges**
- **Steam plant charges**
- **Other general charges**
- **Other deferred credits**
- **Long term receivables**
- **Rate of return calculations**

Submission:

Please refer to Partially Confidential Attachment 1 for rate base details.

Please refer to Confidential Attachment 2 for a letter from Telus Health concerning pension expense projection.

Nova Scotia Power Inc.

Rate Base

Years Ended December 31st

Millions of Dollars

2026-2027 Financial Outlook

1		(1)	(2)	(3)	(4)	(5)	(6)	(7)
2		Compliance Rates 2024	Actual 2024	Present Rates 2025	Present Rates 2026	Present Rates 2027	Proposed Rates 2026	Proposed Rates 2027
3								
4	Net Regulated Plant in Service	\$4,455.8	\$4,648.6		\$4,895.3	\$5,186.0	\$4,895.3	\$5,186.0
5	Plus: Construction work in progress	191.4	259.6		202.9	318.3	202.9	318.3
6	Net Utility Fixed Assets	4,647.2	4,908.2		5,098.2	5,504.3	5,098.2	5,504.3
7	Add:							
8	Deferred Charges & Credits							
9	Financing Charges	20.3	26.0		21.1	20.0	21.1	20.0
10	Pension Charges	111.4	117.6		170.3	197.8	170.3	197.8
11	FAM Deferral	338.4	(56.3)		18.1	47.3	(10.2)	(0.8)
12	Storm Rider Deferral	-	23.2		(0.0)	(0.0)	(0.0)	(0.0)
13	DSM Rider Deferral	(1.0)	(0.2)		0.8	0.1	0.8	0.1
14	DSM Deferral	-	0.0		0.0	0.0	0.0	0.0
15	Other General Charges	39.9	39.0		24.9	16.9	24.9	16.9
16	Regulated Assets (Roseway, Annapolis, and SmartGrid I	-	(0.0)		5.2	27.1	5.2	27.1
17	Deferred Decarbonization Asset	366.7	-		-	-	-	-
18	Cost of Removal Liability	0.7	8.5		3.8	(18.3)	3.8	(18.3)
19	Asset Retirement Obligation	(129.6)	(137.3)		(149.7)	(157.6)	(149.7)	(157.6)
20	Deferred Income Taxes	(1.8)	23.5		23.9	23.9	26.7	22.5
21	Other Deferred Credits	(13.0)	(27.2)		(30.1)	(31.8)	(30.1)	(31.8)
22	Total Deferred Charges & Credits	732.0	16.9		88.3	125.3	62.8	75.8
23	Long term receivable	141.0	87.4		95.3	99.5	95.3	99.5
24	Allowance for materials and supplies	170.9	306.3		302.0	287.0	302.0	287.0
25	Allowance for working capital	79.1	72.2		137.5	114.7	137.5	114.7
26	Total additions	1,122.9	482.8		623.1	626.5	597.6	577.0
27								
28	Regulated Rate Base	\$5,770.1	\$5,391.0		\$5,721.3	\$6,130.9	\$5,695.8	\$6,081.4
29			-					
30	Average Regulated Rate Base	5,613.4	5,391.0		5,595.4	5,926.1	5,582.7	5,888.6
31								
32	Weighted average cost of capital	6.43%	6.88%		5.95%	4.74%	6.59%	6.50%
33								
34	Cost of Capital	360.9	371.1		332.8	281.1	368.7	383.3
35	Non-Current Service Pension costs ²	(31.6)	(21.4)		(23.8)	(24.5)	(23.8)	(24.5)
36	Less: AFUDC, DSM, Storm, FAM & FCR Interest	(37.6)	(33.5)		(26.4)	(19.4)	(25.4)	(16.8)
37	Operating Costs	1,216.9	1,290.8		1,366.1	1,364.3	1,393.4	1,381.5
38	Depreciation, accretion and amortization	287.0	279.9		290.5	309.1	290.5	309.1
39	Income taxes	(0.1)	(33.1)		(17.9)	0.4	(20.7)	4.6
40	Total Revenue Requirement	1,795.5	1,853.7		1,921.3	1,911.0	1,982.7	2,037.2
41								
42	Net Revenue per Statement of Earnings	\$ 1,795.4	\$ 1,853.7		\$ 1,921.3	\$ 1,911.0	\$ 1,982.7	\$ 2,037.2

Notes:

1) Figures presented reflect whole numbers which may cause rounding differences on some line items.

2) Non-Current Service Pension income is included within "Interest and Other expenses" in FOR-1.

**2026-2027 GRA RB-02-RB-16 Confidential Attachment 2
has been removed due to confidentiality.**