

NOVA SCOTIA POWER, INC.
COMPARISON OF BOOK RESERVE AND CALCULATED ACCRUED DEPRECIATION AS OF DECEMBER 31, 2023

DEPRECIABLE GROUP (1)	BOOK RESERVE AS OF DECEMBER 31, 2023 (2)	CALCULATED ACCRUED DEPRECIATION ALG PROCEDURE (3)	DIFFERENCE ALG PROCEDURE (4)	CALCULATED ACCRUED DEPRECIATION ELG PROCEDURE (5)	DIFFERENCE ELG PROCEDURE (6)
DEPRECIABLE PLANT					
310.99 STEAM PRODUCTION PLANT					
LINGAN					
LINGAN 1	103,751,275	75,773,564	27,977,711	85,177,673	18,573,602
LINGAN 2	100,062,274	79,958,882	20,103,392	81,571,871	18,490,403
LINGAN 3-4	171,721,364	159,494,103	12,227,261	178,388,061	(6,666,697)
LINGAN - COMMON	31,467,217	47,207,340	(15,740,123)	51,757,719	(20,290,502)
TOTAL LINGAN	407,002,131	362,433,889	44,568,242	396,895,324	10,106,807
POINT ACONI	243,710,224	444,292,346	(200,582,122)	450,675,560	(206,965,336)
POINT TUPPER	93,394,889	106,120,739	(12,725,850)	117,639,350	(24,244,461)
TRENTON					
TRENTON 5	69,420,216	108,607,944	(39,187,728)	109,890,579	(40,470,363)
TRENTON 6	131,910,745	226,901,538	(94,990,793)	230,570,719	(98,659,974)
TRENTON - COMMON	11,056,285	38,491,420	(27,435,135)	38,841,585	(27,785,300)
TOTAL TRENTON	212,387,246	374,000,902	(161,613,656)	379,302,883	(166,915,637)
TUFTS COVE					
TUFTS COVE 1	32,885,132	21,799,874	11,085,258	24,342,533	8,542,599
TUFTS COVE 2	26,896,529	21,327,532	5,568,997	23,704,788	3,191,741
TUFTS COVE 3	40,234,912	37,824,759	2,410,153	42,105,445	(1,870,533)
TUFTS COVE 6	34,254,208	34,197,198	57,010	37,268,119	(3,013,911)
TUFTS COVE - COMMON	39,733,086	38,730,947	1,002,139	42,804,618	(3,071,532)
TOTAL TUFTS COVE	174,003,866	153,880,310	20,123,556	170,225,503	3,778,363
POINT TUPPER MARINE TERMINAL	18,934,839	29,327,633	(10,392,794)	29,644,448	(10,709,609)
PORT HAWKESBURY BIOMASS	40,969,204	71,517,802	(30,548,598)	76,414,315	(35,445,111)
INTERNATIONAL COAL PIER	(5,594,604)	13,151,330	(18,745,934)	13,265,264	(18,859,868)
GENERAL	4,607,622	4,607,622	-	4,607,622	-
TOTAL STEAM PRODUCTION PLANT	1,189,415,418	1,559,332,573	(369,917,156)	1,638,670,269	(449,254,852)
330.99 HYDRAULIC PRODUCTION PLANT					
AVON	7,374,478	9,060,698	(1,686,220)	10,535,480	(3,161,002)
BEAR RIVER	13,223,548	32,167,700	(18,944,152)	37,479,908	(24,256,360)
BLACK RIVER	12,773,630	27,534,380	(14,760,750)	32,034,123	(19,260,493)
DICKIE BROOK	1,175,021	3,839,565	(2,664,544)	4,495,121	(3,320,100)
FALL RIVER	440,846	1,878,482	(1,437,636)	2,175,107	(1,734,261)
LEQUILLE	5,550,380	16,580,190	(11,029,810)	19,382,712	(13,832,332)
ST. MARGARET'S	13,049,922	15,571,460	(2,521,538)	18,161,625	(5,111,703)
SHEET HARBOUR	9,153,795	14,702,455	(5,548,660)	17,130,221	(7,976,426)

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(1)	(2)	(3)	(4)	(5)	(6)
TUSKET	5,585,327	2,655,585	2,929,742	4,752,815	832,512
WRECK COVE	80,739,861	52,750,299	27,989,562	87,448,851	(6,708,990)
MERSEY	20,874,637	16,324,077	4,550,560	24,245,903	(3,371,266)
GENERAL	(2,085,374)	(2,085,374)	-	(2,085,374)	-
TOTAL HYDRAULIC PRODUCTION PLANT	167,856,071	190,979,517	(23,123,447)	255,756,492	(87,900,422)
340.96 SOLAR PRODUCTION PLANT					
SOLAR SMARTGRID	98,009	97,340	669	109,111	(11,102)
TOTAL SOLAR PRODUCTION PLANT	98,009	97,340	669	109,111	(11,102)

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340.99 OTHER PRODUCTION PLANT					
OTHER PRODUCTION - GAS TURBINES					
BURNSIDE	14,071,208	13,672,901	398,307	14,575,197	(503,989)
TUSKET	6,878,555	3,867,285	3,011,270	4,113,567	2,764,988
VICTORIA JUNCTION	7,604,683	5,530,406	2,074,277	5,923,799	1,680,884
TUFTS COVE					
TUFTS COVE CT UNIT 4	11,119,148	22,458,981	(11,339,833)	31,103,913	(19,984,765)
TUFTS COVE CT UNIT 5	3,328,106	13,652,737	(10,324,631)	18,989,244	(15,661,138)
TOTAL TUFTS COVE	14,447,255	36,111,718	(21,664,463)	50,093,157	(35,645,902)
TOTAL OTHER PRODUCTION - GAS TURBINES	43,001,701	59,182,310	(16,180,609)	74,705,720	(31,704,019)
OTHER PRODUCTION - WIND					
DIGBY	30,355,934	31,783,301	(1,427,367)	32,181,579	(1,825,645)
NUTTBY	59,566,442	59,837,727	(271,285)	60,504,494	(938,052)
CANSO/SABLE	4,488,546	4,758,342	(269,796)	4,844,906	(356,360)
SOUTH CANOE	33,630,847	33,026,149	604,698	33,606,584	24,263
TUPPER/BEARHEAD	13,165,184	13,317,113	(151,929)	13,465,488	(300,304)
TOTAL OTHER PRODUCTION - WIND	141,206,954	142,722,632	(1,515,678)	144,603,051	(3,396,097)
TOTAL OTHER PRODUCTION PLANT	184,208,655	201,904,942	(17,696,287)	219,308,771	(35,100,116)
TRANSMISSION PLANT					
LAND RIGHTS - EASEMENTS	26,905,421	27,919,759	(1,014,338)	28,513,119	(1,607,698)
STATION EQUIPMENT	253,049,476	238,104,220	14,945,256	271,979,213	(18,929,737)
TOWERS AND FIXTURES	73,423,125	52,764,863	20,658,262	57,743,489	15,679,636
POLES AND FIXTURES	82,589,384	97,877,838	(15,288,454)	128,745,378	(46,155,994)
OVERHEAD CONDUCTORS AND DEVICES	75,534,094	77,031,862	(1,497,768)	84,036,170	(8,502,076)
UNDERGROUND CONDUIT	611,263	523,167	88,096	561,848	49,415
UNDERGROUND CONDUCTORS AND DEVICES	853,459	864,474	(11,015)	925,963	(72,504)
ROADS, TRAILS AND BRIDGES	110,123	109,417	706	116,393	(6,270)
TOTAL TRANSMISSION PLANT	513,076,344	495,195,600	17,880,744	572,621,573	(59,545,229)
DISTRIBUTION PLANT					
LAND RIGHTS - EASEMENTS, SURVEYS AND CLEARING	15,711,852	15,607,059	104,793	15,915,356	(203,504)
STRUCTURES AND IMPROVEMENTS	750,104	436,101	314,003	481,059	269,045
STATION EQUIPMENT	64,521,947	40,609,591	23,912,356	48,616,815	15,905,132
SCADA EQUIPMENT	475,824	395,880	79,944	416,881	58,943
REMOTE MONITORING EQUIPMENT	388,219	293,606	94,613	309,658	78,561
STATION EQUIPMENT - MISCELLANEOUS	11,030,074	6,260,606	4,769,468	6,808,282	4,221,792
ENERGY STORAGE EQUIPMENT - EV CHARGERS	158,436	156,059	2,377	167,420	(8,984)
ENERGY STORAGE EQUIPMENT - DISTRIBUTED SOLAR	64,625	67,392	(2,767)	72,334	(7,709)

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(1)	(2)	(3)	(4)	(5)	(6)
ENERGY STORAGE EQUIPMENT - BATTERIES	201,460	228,630	(27,170)	245,431	(43,971)
POLES, TOWERS AND FIXTURES	406,226,456	284,103,577	122,122,879	337,238,430	68,988,026
OVERHEAD CONDUCTORS AND DEVICES	144,738,996	126,404,109	18,334,887	151,027,914	(6,288,918)
UNDERGROUND CONDUIT	4,309,841	3,503,518	806,323	3,742,069	567,772
UNDERGROUND CONDUCTORS AND DEVICES	33,657,017	31,348,324	2,308,693	34,475,265	(818,248)
LINE TRANSFORMERS	237,671,905	171,720,791	65,951,114	237,634,036	37,869
SERVICES	134,202,103	102,201,847	32,000,256	111,333,993	22,868,110
METERS	6,077,871	554,485	5,523,386	629,375	5,448,496
METERS - AMI	18,747,008	23,310,350	(4,563,342)	26,443,154	(7,696,146)
STREET LIGHTING AND SIGNAL SYSTEMS	12,890,306	10,677,204	2,213,102	11,936,530	953,776
STREET LIGHTING AND SIGNAL SYSTEMS - LED	15,677,772	21,515,479	(5,837,707)	24,109,057	(8,431,285)
TOTAL DISTRIBUTION PLANT	1,107,501,816	839,394,608	268,107,208	1,011,603,059	95,898,757

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GENERAL PLANT					
LAND RIGHTS - GENERAL PLANT	1,595,626	1,191,269	404,357	1,215,266	380,360
STRUCTURES AND IMPROVEMENTS	73,153,643	63,945,338	9,208,305	74,195,267	(1,041,624)
OFFICE FURNITURE AND EQUIPMENT	1,108,351	1,108,351	-	1,108,351	-
RESERVE VARIANCE AMORT - OFFICE FURNITURE AND EQUIPMENT	919,412 c	-	919,412 c	-	919,412
OFFICE FURNITURE AND EQUIPMENT - COMPUTER HARDWARE	9,640,416	9,640,416	-	9,640,416	-
RESERVE VARIANCE AMORT - COMPUTER HARDWARE	(416,440) c	-	(416,440) c	-	(416,440)
OFFICE FURNITURE EQUIPMENT - COMPUTER SOFTWARE	85,873,932	85,873,932	-	85,873,932	-
RESERVE VARIANCE AMORT - COMPUTER SOFTWARE	(22,338,881) c	-	(22,338,881) c	-	(22,338,881)
TRANSPORTATION EQUIPMENT	53,324,459	28,389,144	24,935,315	38,196,919	15,127,540
TOOLS, SHOP AND GARAGE EQUIPMENT	1,103,512	1,103,512	-	1,103,512	-
RESERVE VARIANCE AMORT - TOOLS, SHOP AND GARAGE EQUIPMENT	(180,288) c	-	(180,288) c	-	(180,288)
COMMUNICATION EQUIPMENT	49,199,545	35,718,485	13,481,060	39,952,773	9,246,772
COMMUNICATION EQUIPMENT - SCADA EQUIPMENT	10,319,624	12,708,824	(2,389,200)	14,413,491	(4,093,867)
REMOTE MONITORING EQUIPMENT	2,207,852	1,389,175	818,677	1,512,662	695,190
MISCELLANEOUS EQUIPMENT	22,611,639	22,611,639	-	22,611,639	-
RESERVE VARIANCE AMORT - MISCELLANEOUS EQUIPMENT	(3,178,537) c	-	(3,178,537) c	-	(3,178,537)
MISCELLANEOUS EQUIPMENT (KELLY ROCK)	2,489,646	2,114,532	375,114	2,159,313	330,333
TOTAL GENERAL PLANT	287,433,514	265,794,617	21,638,897	291,983,541	(4,550,027)
FULLY AMORTIZED GENERAL PLANT ^d					
OFFICE FURNITURE AND EQUIPMENT	7,251,565	7,251,565	-	7,251,565	-
OFFICE FURNITURE AND EQUIPMENT - COMPUTER HARDWARE	29,762,603	29,762,603	-	29,762,603	-
OFFICE FURNITURE AND EQUIPMENT - COMPUTER SOFTWARE	18,345,792	18,345,792	-	18,345,792	-
STORES EQUIPMENT	472,905	472,905	-	472,905	-
TOOLS, SHOP AND GARAGE EQUIPMENT	7,560,490	7,560,490	-	7,560,490	-
LABORATORY EQUIPMENT	2,684,879	2,684,879	-	2,684,879	-
MISCELLANEOUS EQUIPMENT	1,320,249	1,320,249	-	1,320,249	-
TOTAL FULLY AMORTIZED GENERAL PLANT	67,398,483	67,398,483	-	67,398,483	-
TOTAL DEPRECIABLE PLANT STUDIED	3,516,988,310	3,620,097,681	(103,109,371)	4,057,451,300	(540,462,990)

Footnotes:

a Curve shown represents interim survivor curve.

b Special reserve variance amortization adjustment proposed. The reserve variance related to computer hardware will be amortized over a 5 year period rather than the account's remaining life.

c Amount shown represents the reserve variance related to computer hardware and software. The reserve variance is the difference between the theoretical reserve and the book reserve.

d Amounts shown are for vintages outside of the amortization period for each account. These amounts should be retired with the adoption of amortization accounting.