

Nova Scotia Power Incorporated Regulations
made under Section 118 of the
Public Utilities Act
R.S.N.S. 1989, c. 380
O.I.C. 2012-401 (December 21, 2012), N.S. Reg. 231/2012

Citation

- 1** These regulations may be cited as the *Nova Scotia Power Incorporated Regulations*.

Definitions for Act and regulations

- 2** (1) In the Act, “general rate increase” does not include increases arising from the fuel adjustment mechanism, demand side management cost recovery riders or the special annually adjusted rates.
- (2) In the Act and these regulations, “pay plan” means the Senior Officials Pay Plan approved by the Governor in Council by Order in Council 2007-85 under the *Civil Service Act* and the *Public Service Act*, and as amended from time to time.

Salary and compensation recoverable from rates, charges or fees

- 3** For the purpose of subsection 64B(8) of the Act, Nova Scotia Power Incorporated may recover the following remuneration from its rates, charges or fees approved by the Board:
- (a) for the Chief Executive Officer, no more than a salary equaling a 110% compa-ratio as provided for in the pay plan and no more than an additional 13% of the amount of that salary representing other benefits and compensation;
 - (b) for each executive other than the Chief Executive Officer, no more than a salary equaling a 100% compa-ratio as provided for in the pay plan and no more than an additional 13% of the amount of that salary representing other benefits and compensation.