

NON-CONFIDENTIAL

Undertaking U-21:

To provide Nova Scotia Power's actual level of capital investment in '23 and '24 as compared to what was included in the '22 GRA compliance filing

Response U-21:

Actual level of capital investment in 2023 and 2024 is as follows:

2023 – \$451 million

2024 - \$487 million

The forecast investment included in the 2022 GRA proceeding was as follows:

2023 - \$583 million

2024 - \$434 million

The reduced spend in 2023 is primarily driven by investment in the ECEI – Energy Storage project being deferred to 2024.