NON-CONFIDENTIAL

Undertaking U-7:

To provide the forecast S&P and DBRS cashflow-to-debt credit metrics under the Average Life Group methodology.

To also show the true difference with the $20 million added to the Per GRA Settlement numbers to show the true difference of the FFO-to-debt ratios.

Response U-7:

Please see the table below that provides NS Power's forecast credit metrics under both the Equal Life Group (ELG) and Average Life Group (ALG) methodologies.

Forecast Cash Flow to Debt Credit Metrics	**S&P**		**DBRS**	
	2026	**2027**	**2026**	**2027**
ELG with Consensus Agreement Reduction*	12.3%	12.8%	12.1%	12.7%
ELG with Consensus Agreement Reduction Removed**	12.9%	13.5%	12.8%	13.5%
ALG with Consensus Agreement Reduction	11.1%	11.5%	10.9%	11.4%
ALG without Consensus Agreement Reduction	11.6%	12.1%	11.5%	12.0%

* Per NS Power's response to MPA IR-1
** Per NS Power's Direct Evidence Figure 10-2 and Figure 10-3