

NOVA SCOTIA ENERGY BOARD

IN THE MATTER OF THE PUBLIC UTILITIES ACT

- and -

IN THE MATTER OF A GENERAL RATE APPLICATION by NOVA SCOTIA POWER INCORPORATED for approval of certain revisions to its Rates, Charges and Regulations

BEFORE:



Stephen T. McGrath, K.C., Chair
Roland A. Deveau, K.C., Vice Chair
Steven M. Murphy, MBA, P.Eng., Member

ORDER

Nova Scotia Power Incorporated filed a general rate application (GRA) with the Nova Scotia Energy Board on September 18, 2025, for approval of certain revisions to its Rates, Charges and Regulations.

The Board issued its Decision on March 25, 2026, and NS Power filed its Compliance Filing on April 7, 2026. Except for certain changes to NS Power's Regulations, which the Board set out in a letter to NS Power on April 30, 2026, the Board is satisfied that the Compliance Filing reflects the Board's Decision.

The Board orders that:

1. The application is approved, except where inconsistent with the Board's findings and directions in its decision.
2. A return on equity of 9.0% and an equity ratio of 40% are approved for rate setting purposes, with an actual earnings band of 8.75% to 9.25%, and an actual five-quarter average equity ratio of up to 40%.
3. A securitization deferral is approved for depreciation expenses and financing costs accruing on and after May 1, 2026, that are for the coal plants and thermal-related assets within the scope of the Decarbonization Deferral Account, and that were excluded from NS Power's revenue requirement in this application because it anticipated these assets would be securitized.

4. NS Power's proposed depreciation rates are approved.
5. The PHP Deferral account is approved, based on the assumptions in the settlement agreement, to track any variances in revenue in 2026 and 2027 between that which would occur based on the assumptions in the cost-of-service study treating PHP as an Above-the-Line customer versus that which results from the eventual Board-approved tariff for PHP.
6. The EIFEL deferral is approved, allowing NS Power to defer incremental tax expense of about \$7 million if an exemption is not enacted by the Government of Canada as it has announced.
7. The four Maritime Link transmission capital projects be included in rate base, at their net book value on May 1, 2026.
8. Pursuant to s. 45(1) of the *Public Utilities Act*, the approved rates for 2026 are based on a projected average rate base of \$5,564.4 million and a projected weighted average cost of capital on average rate base of 6.59% as set out in the Standardized Financial Filing Updates in NS Power's Compliance Filing.
9. Pursuant to s. 45(1) of the *Public Utilities Act*, the approved rates for 2027 are based on a projected average rate base of \$5,887.4 million and a projected weighted average cost of capital on average rate base of 6.49% as set out in the Standardized Financial Filing Updates in NS Power's Compliance Filing.
10. The approved rates and tariffs, which are effective for services rendered on and after May 1, 2026, are attached as Schedule A.
11. The Regulations, revised as directed in the Board's letter dated April 30, 2026, are approved effective May 1, 2026.
12. The FAM Plan of Administration is approved effective May 1, 2026, is attached as Schedule B.
13. NS Power is directed as follows (with paragraph references to the Board's Decision):
 - a) To provide a reconciliation showing the annual collection of interim and final net salvage in rates from 2009 onwards in its next depreciation study. This information is to be presented for actual interim salvage costs that have been incurred each year for each of the hydro assets where NS Power has proposed to cease collection of the final net salvage costs for the assets (para. [166]);
 - b) To undertake a consultation process with interested parties about the decommissioning of hydro plants and to report on the results of the consultation every six months, starting no later than October 1, 2026 (para. [189]);

- c) To file an updated depreciation study with its next general rate application, with several directives to address a comparison of the ALG and ELG methodologies, including, but not limited to:
- The interaction between depreciation expense and return on rate base;
 - The extent to which actual true aged data has been used;
 - A NS Power specific ALG vs. ELG cross-over point analysis;
 - Comparison to other peer utility data, particularly related to actual age data, the retirement patterns experienced by those utilities, recommended asset service lives, and a description of what forces of retirement those utilities have that are consistent with those of NS Power;
 - Identification of specific factors in Nova Scotia that differ from other peer utilities that would lead to a higher rate of retirement or greater forces of retirement;
 - The book accumulated depreciation reserve balance and calculated accumulated reserve balance under both the ALG and ELG procedure;
 - An evaluation of whether a change to the ALG procedure would violate the principles of gradualism and moderation, and whether a “phasing-in” of ALG would be appropriate; and
 - The proposed depreciation by asset account under both ELG and ALG procedures (paras. [233-234]);
- d) In its next depreciation study, to address Mr. Madsen’s recommendations related to asset service life accounts 354, 356, 367, and 390.10 (para. [254]);
- e) In its next depreciation study, provide at minimum the following information in support of both production Plant and mass property:
- Detailed management notes for each account;
 - All analysis and studies performed by management for each asset to confirm the expected life;
 - All updated IRP documents;
 - A reconciliation of the lives proposed in the depreciation study to the lives proposed in the IRP; and
 - The peer analysis relied upon by the company in an Excel file (para. [255]);
- f) To address the additional cost-of-service concerns raised by Synapse in its application to the Board later in 2026, as required in the settlement agreement, in addition to the review of the minimum system v. basic customer method for allocating distribution system costs (para. [616]), as well as the analysis necessary to calculate the load carrying capability of its minimum system (para. [627]);
- g) To address the issues raised by Renewall in its closing submissions, if the utility brings forward any application relating to the OATT tariff or charges before

responsibility for the transmission tariff is transferred to the Nova Scotia Independent Energy System Operator, including if NS Power files a general rate application (para. [642]);

- h) To address the setting of customer charges in its next general rate application (para. [653]);
- i) To file a revised Climate Change Adaptation Plan by October 1, 2026, outlining climate related impacts on the utility's resources, activities and assets; actions to address the issues identified; potential and likely adaptation measures; and any challenges to mitigating risks (para. [711]); and
- j) To file its Regulations, revised as directed in the Board's letter dated April 30, 2026, no later than one week after the date of this order.

DATED at Halifax, Nova Scotia, this 30th day of April 2026.



Clerk of the Board

DOMESTIC SERVICE TARIFF

Page 1 of 2

Rate Codes 02, 03, 04

CUSTOMER CHARGE

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

ENERGY CHARGE

	cents per kilowatt-hour
Effective upon the date of the Board's Order	18.324
Effective January 1, 2027	19.067

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

Effective:

DOMESTIC SERVICE TARIFF**Page 2 of 2**Rate Codes 02, 03, 04

AVAILABILITY

This tariff is applicable to electric energy used by any customer in a private residence for the customer's own domestic or household use, including lighting, cooking, heating, or refrigeration purposes. Upon application to the Company, the Domestic tariff shall be available to any other customer within the provisions of Section 73 of the Public Utilities Act, R.S.N.S. 1989, c. 380, as amended.

Any outbuilding located on residential property adjacent to a domestic dwelling and supplied electrically through a separate meter shall have rates applied in accordance with actual use of the building.

If the building is used principally for the owner's personal pursuits and hobbies, the Domestic tariff shall be applied.

If the building is used principally for commercial purposes the appropriate General or Industrial tariff shall be applied.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of \$5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service rate.

Special Terms and Provisions

- (1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.
- (2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

Effective:

DOMESTIC SERVICE CRITICAL PEAK PRICING TARIFF

Page 1 of 4

Rate Code 70

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

INTERIM ENERGY CHARGE

Effective December 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- No Critical Peak Events will be scheduled while this Interim Energy Charge is in effect; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, subject to the notification requirements described below:
 - If system functionality is restored on or before March 1, 2026, the approved CPP rates, as provided in the Energy Charge section of this Tariff, will be restored and NS Power will provide Critical Peak Pricing Tariff customers with a 15-day grace period before the first Critical Peak Event is called; and
 - If system functionality is restored after March 1, 2026, the rates set out in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

Interim Energy Charge	cents per kilowatt-hour	
	During a Critical Peak Event	Non-critical Peak Hours
Effective upon the date of the Board's Order	n/a	18.324

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Effective:

DOMESTIC SERVICE CRITICAL PEAK PRICING TARIFF**Page 2 of 4**

Rate Code 70

ENERGY CHARGE

	cents per kilowatt-hour	
	During a Critical Peak Event	Non-critical Peak Hours
Effective November 1, 2026	182.067	15.411
Effective January 1, 2027	191.990	15.956

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

- (1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.
- (2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.
- (3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.
- (4) Critical Peak Events will only be scheduled to occur during the Winter Period.
- (5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.
- (6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

Effective:

DOMESTIC SERVICE CRITICAL PEAK PRICING TARIFF**Page 3 of 4**Rate Code 70

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) The customer must be on electronic billing and have a MyAccount profile.
- (d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

 Effective:

DOMESTIC SERVICE CRITICAL PEAK PRICING TARIFF**Page 4 of 4**Rate Code 70

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of \$5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

Special Terms and Provisions

- (1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.
- (2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

Effective:

DOMESTIC SERVICE TIME OF USE TARIFF

Page 1 of 4

Rate Code 80

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

INTERIM ENERGY CHARGE

Effective November 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, at which point all approved TVP rates, as provided in the Energy Charge section of this Tariff, will be restored subject to the notification requirements described below:
 - If system functionality is restored on, or before, February 15, 2026, NS Power will provide fifteen (15) days' notice to Time-of-Use Tariff customers before resuming on-peak and off-peak rates effective March 1, 2026; and
 - If system functionality is restored after February 15, 2026, the rates outlined in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

Interim Energy Charge (Non-winter Period) April 1 through October 31	cents per kilowatt-hour (all hours)
Effective upon the date of the Board's Order	18.324

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Effective:

DOMESTIC SERVICE TIME OF USE TARIFF

Page 2 of 4

Rate Code 80

Interim Energy Charge (Winter Period) November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective November 1, 2025	16.931	16.931	16.931	16.931

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective April 1, 2027	12.860

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective November 1, 2026	36.517	18.324	36.517	18.324
Effective January 1, 2027	38.281	19.067	38.281	19.067

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective:

DOMESTIC SERVICE TIME OF USE TARIFF**Page 3 of 4**Rate Code 80

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of \$5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

Special Terms and Provisions

- (1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.

Effective:

DOMESTIC SERVICE TIME OF USE TARIFF

Page 4 of 4

Rate Code 80

- (2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

Effective:

DOMESTIC SERVICE TIME-OF-DAY TARIFF (OPTIONAL)

Page 1 of 2

Rate Codes 05, 06

CUSTOMER CHARGE

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

ENERGY CHARGE

Applicable in December, January, and February	cents per kilowatt-hour			
	7:00 AM to 12:00 PM	12:00 PM to 4:00 PM	4:00 PM to 11:00 PM	11:00 PM to 7:00 AM
Effective upon the date of the Board's Order	24.384	19.459	24.384	11.632
Effective January 1, 2027	25.694	20.309	25.694	11.750

The above rates apply weekdays (Monday through Friday, inclusive) excluding statutory holidays. For Saturdays, Sundays, and statutory holidays, all consumption will be billed at the rate for 11:00 PM to 7:00 AM.

Applicable from March to November	cents per kilowatt-hour	
	7:00 AM to 11:00 PM	11:00 PM to 7:00 AM
Effective upon the date of the Board's Order	19.459	11.632
Effective January 1, 2027	20.309	11.750

The above rates apply weekdays (Monday through Friday, inclusive) excluding statutory holidays. For Saturdays, Sundays, and statutory holidays, all consumption will be billed at the rate for 11:00 PM to 7:00 AM.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

Effective:

DOMESTIC SERVICE TIME-OF-DAY TARIFF (OPTIONAL)**Page 2 of 2**Rate Codes 05, 06

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective upon the date of the Board's Order	\$20.08
Effective January 1, 2027	\$21.04

AVAILABILITY

This tariff is only available to customers employing electric-based heating systems utilizing Electric Thermal Storage (ETS) equipment, and electric in-floor radiant heating systems utilizing thermal storage, and appropriate timing and controls approved by the Company.

This tariff is applicable to electric energy used by any customer in a private residence for the customer's own domestic or household use, including lighting, cooking, heating, or refrigeration purposes. Upon application to the Company, the Domestic Service Time-of-Day Tariff shall be available to any other customer within the provisions of Section 73 of the Public Utilities Act, R.S.N.S. 1989, c. 380, as amended.

Any outbuilding located on residential property adjacent to a domestic dwelling and supplied electrically through a separate meter shall have rates applied in accordance with actual use of the building.

If the building is used principally for the owner's personal pursuits and hobbies, the Domestic tariff shall be applied.

If the building is used principally for commercial purposes the appropriate General or Industrial tariff shall be applied.

Effective:

SMALL GENERAL TARIFF

Page 1 of 2

Rate Code 10

CUSTOMER CHARGE

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

ENERGY CHARGE

	cents per kilowatt-hour	
	for the first 200 kilowatt-hours per month	for all additional kilowatt-hours
Effective upon the date of the Board's Order	18.919	17.112
Effective January 1, 2027	19.796	17.794

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective upon the date of the Board's Order	\$22.00

Effective:

SMALL GENERAL TARIFF**Page 2 of 2**Rate Code 10

	per month
Effective January 1, 2027	\$22.73

AVAILABILITY

This tariff is applicable to electric energy for use where the annual consumption is less than 32,000 kWh per year and for which no other rates are applicable, and is available to customers on the General tariff where the annual consumption is less than 45,000 kWh per year.

For customers that elect to take service under the Small General tariff, where the General tariff is otherwise applicable, the following conditions apply:

- Customers must make a written request to take service under the Small General tariff.
- Customers can switch rate classes twice in a 24-month period.
- After switching, customers shall take service under this tariff for a minimum of six months subject to meeting the load threshold criteria.

Effective:

SMALL GENERAL CRITICAL PEAK PRICING TARIFF**Page 1 of 4**

Rate Code 72

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

INTERIM ENERGY CHARGE

Effective December 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- No Critical Peak Events will be scheduled while this Interim Energy Charge is in effect; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, subject to the notification requirements described below:
 - If system functionality is restored on or before March 1, 2026, the approved CPP rates, as provided in the Energy Charge section of this Tariff, will be restored and NS Power will provide Critical Peak Pricing Tariff customers with a 15-day grace period before the first Critical Peak Event is called; and
 - If system functionality is restored after March 1, 2026, the rates set out in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

Interim Energy Charge	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month	For all additional kilowatt-hours
Effective upon the date of the Board's Order	n/a	18.919	17.112

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Effective:

SMALL GENERAL CRITICAL PEAK PRICING TARIFF

Page 2 of 4

Rate Code 72

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month after Critical Peak Event usage	For all additional kilowatt-hours
Effective November 1, 2026	151.941	16.739	15.331
Effective January 1, 2027	167.157	17.381	15.821

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

- (1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.
- (2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.
- (3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.
- (4) Critical Peak Events will only be scheduled to occur during the Winter Period.
- (5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

Effective:

SMALL GENERAL CRITICAL PEAK PRICING TARIFF**Page 3 of 4**Rate Code 72

- (6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) The customer must be on electronic billing and have a MyAccount profile.
- (d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

 Effective:

SMALL GENERAL CRITICAL PEAK PRICING TARIFF

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Rate Code 72

- (e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Effective:

SMALL GENERAL TIME OF USE TARIFF**Page 1 of 3**Rate Code 82

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

INTERIM ENERGY CHARGE

Effective November 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- For billing purposes, Small General Time of Use Tariff customers are billed under Rate Code 10; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, at which point all approved TVP rates, as provided in the Energy Charge section of this Tariff, will be restored subject to the notification requirements described below:
 - If system functionality is restored on, or before, February 15, 2026, NS Power will provide fifteen (15) days' notice to Time-of-Use Tariff customers before resuming on-peak and off-peak rates effective March 1, 2026; and
 - If system functionality is restored after February 15, 2026, the rates outlined in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Effective:

SMALL GENERAL TIME OF USE TARIFF

Page 2 of 3

Rate Code 82

Interim Energy Charge (Winter and Non-winter Periods)	cents per kilowatt-hour	
	for the first 200 kilowatt-hours per month	for all additional kilowatt-hours
Effective upon the date of the Board's Order	18.919	17.112

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective April 1, 2027	12.723

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective November 1, 2026	37.674	18.902	37.674	18.902
Effective January 1, 2027	39.698	19.777	39.698	19.777

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective:

SMALL GENERAL TIME OF USE TARIFF**Page 3 of 3**Rate Code 82

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

 Effective:

GENERAL TARIFF

Page 1 of 2

Rate Code 11

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective upon the date of the Board's Order	\$9.809
Effective January 1, 2027	\$10.697

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

ENERGY CHARGE

	cents per kilowatt-hour	
	for the first 200 kilowatt-hours per month per kilowatt of maximum demand	for all additional kilowatt-hours
Effective upon the date of the Board's Order	14.782	11.718
Effective January 1, 2027	14.832	11.491

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than the rates in the table below.

Effective:

GENERAL TARIFF

Page 2 of 2

Rate Code 11

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY

This tariff is applicable to electric power and energy where the annual consumption is 32,000 kWh, or greater and for which no other rates are applicable.

For General tariff customers eligible for the Small General tariff the following conditions apply:

- Customers must make a written request to take service under the Small General tariff.
- Customers can switch rate classes twice in a 24-month period.
- After switching, customers shall take service under this tariff for a minimum of six months subject to meeting the load threshold criteria.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.
- (2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.
- (3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.
- (4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Effective:

GENERAL CRITICAL PEAK PRICING TARIFF**Page 1 of 4**Rate Code 73

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective upon the date of the Board's Order	\$9.809
Effective January 1, 2027	\$10.697

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

INTERIM ENERGY CHARGE

Effective December 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- No Critical Peak Events will be scheduled while this Interim Energy Charge is in effect; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, subject to the notification requirements described below:
 - If system functionality is restored on or before March 1, 2026, the approved CPP rates, as provided in the Energy Charge section of this Tariff, will be restored and NS Power will provide Critical Peak Pricing Tariff customers with a 15-day grace period before the first Critical Peak Event is called; and
 - If system functionality is restored after March 1, 2026, the rates set out in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Effective:

GENERAL CRITICAL PEAK PRICING TARIFF

Page 2 of 4

Rate Code 73

Interim Energy Charge	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month per maximum demand	For all additional kilowatt-hours
Effective upon the date of the Board's Order	n/a	14.782	11.718

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month per maximum demand after Critical Peak Event usage	For all additional kilowatt-hours
Effective November 1, 2026	142.972	12.209	10.498
Effective January 1, 2027	154.627	12.026	10.161

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

- (1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.
- (2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.
- (3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.
- (4) Critical Peak Events will only be scheduled to occur during the Winter Period.

Effective:

GENERAL CRITICAL PEAK PRICING TARIFF

Page 3 of 4

Rate Code 73

- (5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.
- (6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh, applying to that portion of the bill which is not concerned with determination of the cost of the Critical Peak Events, will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than the following.

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

Effective:

GENERAL CRITICAL PEAK PRICING TARIFF**Page 4 of 4**Rate Code 73

- (b) The customer must be equipped with a standard Smart Meter.
- (c) The customer must be on electronic billing and have a MyAccount profile.
- (d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.
- (2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.
- (3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.
- (4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Effective:

GENERAL TIME OF USE TARIFF**Page 1 of 4**Rate Code 83

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective upon the date of the Board's Order	\$9.809
Effective January 1, 2027	\$10.697

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

INTERIM ENERGY CHARGE

Effective November 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- For billing purposes, General Time of Use Tariff customers are billed under Rate Code 11; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, at which point all approved TVP rates, as provided in the Energy Charge section of this Tariff, will be restored subject to the notification requirements described below:
 - If system functionality is restored on, or before, February 15, 2026, NS Power will provide fifteen (15) days' notice to Time-of-Use Tariff customers before resuming on-peak and off-peak rates effective March 1, 2026; and
 - If system functionality is restored after February 15, 2026, the rates outlined in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Effective:

GENERAL TIME OF USE TARIFF

Page 2 of 4

Rate Code 83

Interim Energy Charge (Winter and Non-winter Periods)	cents per kilowatt-hour	
	for the first 200 kilowatt- hours per month per kilowatt of maximum demand	for all additional kilowatt-hours
Effective upon the date of the Board's Order	14.782	11.718

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective April 1, 2027	9.117

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective November 1, 2026	28.505	14.348	28.505	14.348
Effective January 1, 2027	28.938	14.359	28.938	14.359

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective:

GENERAL TIME OF USE TARIFF**Page 3 of 4**Rate Code 83

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than the following.

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (d) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.
- (2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.
- (3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.

Effective:

GENERAL TIME OF USE TARIFF

Page 4 of 4

Rate Code 83

- (4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Effective:

MULTI-UNIT RESIDENTIAL BUILDINGS TIME OF USE TARIFF**Page 1 of 3**

Rate Code 89

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour	
	Off-peak	On-peak
	9:00 PM to 7:00 AM	7:00 AM to 9:00 PM
Effective upon the date of the Board's Order	11.826	14.043
Effective January 1, 2027	11.866	14.091

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Mid-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective upon the date of the Board's Order	29.565	14.782	29.565	12.565
Effective January 1, 2027	29.665	14.832	29.665	12.608

Note 1: in both the Winter and Non-winter Periods, the applicable peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26, including on the weekdays the holiday may be observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective:

MULTI-UNIT RESIDENTIAL BUILDINGS TIME OF USE TARIFF**Page 2 of 3**Rate Code 89

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall not be less than the rates in the table below.

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY CONDITIONS

- (a) The tariff is available to Multi-unit Residential Buildings with a house meter and a minimum of 10 units.
- (b) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (c) The customer must be equipped with a standard Smart Meter.
- (d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.
- (2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.

Effective:

MULTI-UNIT RESIDENTIAL BUILDINGS TIME OF USE TARIFF

Page 3 of 3

Rate Code 89

- (3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.
- (4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Effective:

LARGE GENERAL TARIFF
(2,000 kVA or 1,800 kW and over)
Rate Code 12

Page 1 of 2

DEMAND CHARGE

As follows, per month per kilovolt ampere of maximum demand of the current month or the maximum actual demand of the previous December, January, or February occurring in the previous eleven (11) months.

	per month
Effective upon the date of the Board's Order	\$11.174
Effective January 1, 2027	\$11.989

32 cents per kilovolt ampere reduction in demand charge where the transformer is owned by the customer.

ENERGY CHARGE

	cents per kilowatt-hour
Effective upon the date of the Board's Order	11.164
Effective January 1, 2027	10.623

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective:

LARGE GENERAL TARIFF
 (2,000 kVA or 1,800 kW and over)
 Rate Code 12

Page 2 of 2

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows.

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY

This tariff is applicable to electric power and energy for any use except industrial, where the regular billing demand is 2,000 kVA or 1,800 kW and over.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the bulk power transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustments to the metered kWh usage will be made under the following conditions:
 - (a) If the substation high voltage side is 69 kV or higher, and metering is on the high voltage side, meter readings shall be reduced by 1.1%.
 - (b) If the substation high voltage side is lower than 69 kV, and metering is on the low voltage side, meter readings shall be increased by 1.1%.
- (2) The Company will withdraw the availability of this tariff to any specific customer, if, on a consistent basis, the customer is not maintaining a billing demand of 2,000 kVA or 1,800 kW.
- (3) The Company reserves the right to have a separate service and/or operating agreement, if in the opinion of the Company issues not specifically set out herein, must be addressed for the ongoing benefit of the Company and its customers.

Effective:

SMALL INDUSTRIAL TARIFF

(up to 249 kVA or 224 kW)

Rate Code 21

Page 1 of 2

DEMAND CHARGE

	per month per kilovolt ampere of maximum demand
Effective upon the date of the Board's Order	\$7.496
Effective January 1, 2027	\$8.143

32 cents per kilovolt ampere reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

ENERGY CHARGE

	cents per kilowatt-hour	
	for the first 200 kilowatt-hours per month per kilovolt ampere of maximum demand	for all additional kilowatt-hours
Effective upon the date of the Board's Order	13.832	11.516
Effective January 1, 2027	13.795	11.280

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective:

SMALL INDUSTRIAL TARIFF

(up to 249 kVA or 224 kW)

Rate Code 21

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MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than as follows.

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY

This tariff is applicable to electric power and energy supplied to any customer, for industrial use, including farming and processing, where the regular billing demand is less than 250 kVA or 225 kW.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.
- (2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.

Effective:

MEDIUM INDUSTRIAL TARIFF

Page 1 of 2

(250 kVA or 225 kW to 1,999 kVA or 1,799 kW)

Rate Code 22

DEMAND CHARGE

	per month per kilovolt ampere of maximum demand
Effective upon the date of the Board's Order	\$10.710
Effective January 1, 2027	\$11.269

32 cents per kilovolt ampere reduction in demand charge where the transformer is owned by the customer.

ENERGY CHARGE

	cents per kilowatt-hour
Effective upon the date of the Board's Order	10.682
Effective January 1, 2027	9.941

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows.

Effective:

MEDIUM INDUSTRIAL TARIFF

Page 2 of 2

(250 kVA or 225 kW to 1,999 kVA or 1,799 kW)

Rate Code 22

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY

This tariff is applicable to electric power and energy supplied to any industrial customer having a regular billing demand of 250 kVA (225 kW) and over, and for which no other rates are applicable.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.1%.
- (2) The Company may withdraw the availability of this tariff to any specific customer, if, in the opinion of the Company, the customer is not maintaining a billing demand of 250 kVA (225 kW).
- (3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.
- (4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Effective:

LARGE INDUSTRIAL TARIFF
(2,000 kVA or 1,800 kW and over)
Rate Code 23

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DEMAND CHARGE

As follows, per kilovolt ampere of maximum demand of the current month or the maximum actual demand of the previous December, January, or February occurring in the previous eleven (11) months.

	per month
Effective upon the date of the Board's Order	\$9.268
Effective January 1, 2027	\$10.006

DISTRIBUTION COST ADDER

For customers connected at distribution level, the following charge also applies, subject to the same provisions as the Demand Charge section above.

	per month
Effective upon the date of the Board's Order	\$2.161
Effective January 1, 2027	\$2.327

32 cents per kilovolt ampere reduction in demand charge where the transformer is owned by the customer.

ENERGY CHARGE

	cents per kilowatt-hour	
	Firm Customers	Interruptible Customers
Effective upon the date of the Board's Order	10.295	10.334
Effective January 1, 2027	9.709	9.688

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

Effective:

LARGE INDUSTRIAL TARIFF
(2,000 kVA or 1,800 kW and over)
Rate Code 23

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DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the greater of the demand charge or the amounts in the table below.

	per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

AVAILABILITY

This tariff is applicable to three phase electric power and energy supplied at the low voltage side of the bulk power transformer to any industrial customer having a regular billing demand of 2,000 kVA or 1,800 kW and over.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the bulk power transformer. At the option of the Company, supply may be at distribution voltage. Meter readings shall be increased by 1.1% for each transformation between the meter and the low voltage side of the bulk power supply transformer to adjust for transformer losses. Also, meter readings shall be reduced when metering is at transmission voltage.
- (2) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering.

Effective:

LARGE INDUSTRIAL TARIFF

(2,000 kVA or 1,800 kW and over)

Rate Code 23

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-
- (3) The Company will withdraw the availability of this tariff to any specific firm load only customer, if, on a consistent basis, the customer is not maintaining a regular demand of 2,000 kVA or 1,800 kW or, as a result of transferring to this tariff from the Medium Industrial category, the customer would not see a reduction in their electric cost for the energy supplied. Any customer whose total or partial load is billed under the interruptible rider to this tariff and whose total demand fell, on a consistent basis, below 2,000 kVA or 1,800 kW after subscription to the interruptible service will be exempted from the minimum load requirement of this tariff.
 - (4) The Company reserves the right to have a separate service agreement, if in the opinion of the Company issues not specifically set out herein, must be addressed for the ongoing benefit of the Company and its customers.
 - (5) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation. These specific requirements shall be stipulated by way of a written operating agreement.
 - (6) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Effective:

LARGE INDUSTRIAL TARIFF
 (2,000 kVA or 1,800 kW and over)
 Rate Code 23

Page 4 of 6

INTERRUPTIBLE RIDER TO THE LARGE INDUSTRIAL TARIFF (RATE CODE 25)

Customers who qualify for interruptible service will receive a per month per kilovolt ampere reduction in demand charge for billed interruptible demand, as shown in the table below. The billed interruptible demand is defined as the difference between any contracted firm demand requirements and the total billing demand. Where the billing demand is less than the contracted firm demand, no interruptible credit shall apply. The billed interruptible demand will be the maximum interruptible demand of the current month or the maximum actual interruptible demand of the previous December, January, or February occurring in the previous eleven (11) months.

	reduction per kilovolt ampere reduction in demand charge
Effective upon the date of the Board's Order	\$7.638
Effective January 1, 2027	\$7.667

AVAILABILITY

This rider will be applicable to an agreed upon, between the Company and the customer, interruptible billing demand at 90% Power Factor, under the following terms and conditions:

- (1) The customer has provided written notice of their desire to take service under this option, identifying that portion of the load that is to be firm and that portion that is to be interruptible.
- (2) The customers will reduce their available interruptible system load by the amount required by NSPI within ten (10) minutes of NSPI initiating and sending notice to the customer's dedicated telephone number (as confirmed by the automated dialing system) requiring such reduction. The customer must maintain a dedicated telephone number and dedicated telephone system in working order at all times and must have a designated staff person to answer the dedicated telephone at all times. The failure of the customer to answer the telephone, shall not excuse the customer from its responsibilities under this rider.

Where the customer has provided NS Power with the ability to monitor and interrupt its load under terms and conditions determined by the Company, the Company may hold this load as Operating Reserve as required by system conditions. When interruptions are required, the Company will exercise the automated control of the customer's load to interrupt the customer load.

- (3) Following interruption, service may only be restored by the customer with approval of the Company.

Effective:

LARGE INDUSTRIAL TARIFF
 (2,000 kVA or 1,800 kW and over)
 Rate Code 23

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- (4) Failure to comply in whole or in part with a requirement to interrupt load will result in penalty charges. The penalty will be comprised of two parts, a Threshold Penalty and a Performance Penalty.

The Threshold Penalty charge shall be the cost of the appropriate firm billing effective at that time for the consumption used in that billing period.

The Performance Penalty which is based on the customer's performance during the interruption event is calculated as per the formula below:

$$\text{Performance Penalty} = (\$15/\text{kVA} \times A) + (\$30/\text{kVA} \times B)$$

Where:

"A" is any residual customer demand (above that required by the interruption notice) remaining in the third interval directly following two complete 5-minute intervals after the interruption call is initiated and sent by NSPI.

"B" is the customer's average demand based on 5-minute interval data during the entire interruption event excluding the interval used to determine "A."

The total penalty will not exceed two times the cost of the appropriate firm billing effective at that time for the consumption used in that billing period.

- (5) Should any customer under this rider desire to be served under any appropriate firm service rate, a five (5) year advance written notice must be given to the Company so as to ensure adequate capacity availability. Requests for conversion to firm service will be treated in the same manner as all other requests for firm service received by the Company. The Company may, however, permit an earlier conversion. In the event that the Customer desires to return to interruptible service in the future, the Customer may convert to interruptible service following two (2) years of service under the firm rate schedule. The Company may permit an earlier conversion from firm to interruptible service.
- (6) Interruption is limited to 16 hours per day and 5 days per week to a maximum of 30% of the hours per month and 15% of the hours in a year.

SPECIAL CONDITIONS

- (1) The Company reserves the right to have a separate service agreement if in the opinion of the Company, issues not specifically set out herein must be addressed for the ongoing benefit of the Company and its customers.

Effective:

LARGE INDUSTRIAL TARIFF

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(2,000 kVA or 1,800 kW and over)

Rate Code 23

- (2) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation. Specific requirements shall be stipulated by way of a written operating agreement.
- (3) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.
- (4) At the option of the Company, supply may be at distribution voltage. Meter readings shall be increased by 1.1% for each transformation between the meter and the low voltage side of the bulk power supply transformer to adjust for transformer losses. Also, meter readings shall be reduced when metering is at transmission voltage.

Effective:

MUNICIPAL TARIFF**Page 1 of 2****DEMAND CHARGE**

As follows, per month per kilovolt ampere of the higher of:

- (a) maximum actual demand of the current month; or
- (b) the maximum actual demand of the previous December, January, or February occurring in the previous eleven (11) months but excluding the actual monthly peak demands recorded during the first two hours following restoration of any outage of at least one hour in duration. In this circumstance, the next highest monthly peak demand, registered outside of the restoration period, will be used. Customers will make reasonable efforts to manage post-restoration demand peaks.

	per month
Effective upon the date of the Board's Order	\$11.248
Effective January 1, 2027	\$12.226

32 cents per kilowatt reduction in demand charge where the transformer is owned by the customer.

ENERGY CHARGE

	cents per kilowatt-hour
Effective upon the date of the Board's Order	11.600
Effective January 1, 2027	11.744

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective:

MUNICIPAL TARIFF**Page 2 of 2**

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

AVAILABILITY

This tariff is applicable to three phase electric power and energy, supplied at the low voltage side of the bulk power transformer, to municipal electric utilities. Meter readings shall be increased by 1.1% for each transformation between the meter and the low voltage side of the bulk power supply transformer to adjust for transformation losses. Also, meter readings shall be reduced when metering is at transmission voltage.

Effective:

OUTDOOR RECREATIONAL LIGHTING TARIFF

Page 1 of 1

Rate Code 41

ENERGY CHARGE

	cents per kilowatt-hour
Effective upon the date of the Board's Order	11.043
Effective January 1, 2027	11.917

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

AVAILABILITY

This rate is available to all outdoor recreational lighting for the period May through October only.

Effective:

UNMETERED SERVICE RATES

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Rate Code 41

Note: rates listed under 2026 shall be effective upon the date of the Board's Order and rates listed under 2027 shall be effective January 1, 2027.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

(A) STREET AND AREA LIGHTING**Availability**

These rates shall be applicable to the supply, operation, and maintenance, or where indicated, operation and maintenance only, of street and area lighting. Except where otherwise indicated, the rates apply to fixtures operating for approximately 4,000 hours per year. Maintenance does not include globe washing, cleaning, repair, or replacement of parts or bulbs necessitated by vandalism. Such costs will be charged to the customer.

Rates**(1) Incandescent****(a) Operating, Maintenance, and Capital (full charge)**

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
001	300 and less	97	25.03	26.72	
002	Greater than 300	154	36.10	38.46	

Effective:

UNMETERED SERVICE RATES**Page 2 of 12**

Rate Code 41

(b) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
003	300 and less	97	18.62	19.77	

(2) Mercury Vapour

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
100	100	43	15.69	16.79	
101	125	52	17.66	18.87	
102	175	69	20.49	21.89	
103	250	97	26.47	28.24	
104	400	154	37.48	39.92	
105	700	260	58.82	62.57	
106	1,000	363	79.46	84.48	
107	250	212	41.57	44.21	continuous operation

(b) Operating and Maintenance Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
201	125	52	11.62	12.28	
202	175	69	14.47	15.32	
203	250	97	19.85	21.03	
204	400	154	30.79	32.64	
205	700	260	51.13	54.24	
206	1,000	363	70.90	75.23	

Effective:

UNMETERED SERVICE RATES

Rate Code 41

(c) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
301	125	52	9.98	10.60	
302	175	69	13.24	14.06	
303	250	97	18.62	19.77	
304	400	154	29.56	31.38	
305	700	260	49.90	52.98	
306	1,000	363	69.67	73.97	

(3) Fluorescent

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
110	24	2	30	13.97	14.91	
111	48	2	85	24.77	26.39	
112	72	2	116	31.20	33.21	
113	72	4	222	52.72	56.04	
114	96	1	47	17.77	18.95	
115	72	1	60	19.88	21.19	
116	48	4	166	40.90	43.51	

(b) Operating and Maintenance Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
213	72	4	222	45.07	47.76	
214	96	1	47	11.48	12.10	
215	72	1	60	13.98	14.75	
216	48	4	166	34.32	36.35	
217	48	1	49	11.86	12.51	

Effective:

UNMETERED SERVICE RATES**Page 4 of 12**

Rate Code 41

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
218	48	2	85	18.77	19.84	

(c) Operating Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
330	35	4	47	9.02	9.58	

(4) Fluorescent Crosswalk

(a) Continuous Burning – Operating Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
117	72	4	486	74.47	79.07	
118	24	2	66	10.11	10.74	
119	48	4	364	55.78	59.22	
120	96	2	254	38.92	41.33	
150	96	4	613	93.93	99.74	

(b) Photocell Operation – Operating Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
310	24	2	30	5.76	6.11	
311	48	4	166	31.86	33.83	
312	72	2	116	22.26	23.64	
313	72	4	222	42.61	45.24	
314	96	1	47	9.02	9.58	
315	72	1	60	11.52	12.23	
350	96	4	280	53.74	57.06	

Effective:

UNMETERED SERVICE RATES

Rate Code 41

(5) Low Pressure Sodium

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
130	135	60	23.61	25.08	
131	180	80	29.63	31.46	
132	90	45	20.73	22.02	

(b) Operating and Maintenance Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
231	180	80	19.05	20.07	

(c) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
331	180	80	15.35	16.30	

(6) High Pressure Sodium

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
121	250	100	26.64	28.42	
122	400	150	36.34	38.72	
123	70	32	13.43	14.39	
124	100	45	15.95	17.06	
125	150	65	19.94	21.30	
126	100	99	23.71	25.26	continuous operation

Effective:

UNMETERED SERVICE RATES

Rate Code 41

(b) Operating and Maintenance Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
221	250	100	20.42	21.64	
222	70	32	7.37	7.78	
223	100	45	9.87	10.43	
224	150	65	13.71	14.51	

(c) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
321	250	100	19.19	20.38	
322	70	32	6.14	6.52	
323	100	45	8.64	9.17	
324	150	65	12.48	13.25	
326	400	150	28.79	30.57	
327	500	183	35.12	37.29	
328	1,000	363	69.67	73.97	
329	1,500	500	95.96	101.89	

(7) Metallic Additive

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
140	400	150	37.48	39.89	
141	1,000	360	80.25	85.25	
142	250	100	28.81	30.66	
143	150	67	22.48	23.93	
144	100	50	19.22	20.47	

Effective:

UNMETERED SERVICE RATES

Rate Code 41

(b) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
341	1,000	360	69.09	73.36	
342	400	150	28.79	30.57	
343	250	100	19.19	20.38	
344	175	75	14.39	15.28	
345	150	67	12.86	13.65	
346	100	50	9.60	10.19	

(8) Light Emitting Diode (LED) less than 30 Watts for Traffic Control Signals Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
530	4.6	3	0.58	0.61	non-continuous
531	7.5	5	0.96	1.02	continuous

(9) Light Emitting Diode (LED) – Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
532	44	15	2.88	3.06	
533	66	22	4.22	4.48	
534	88	29	5.57	5.91	
535	92	31	5.95	6.32	
536	105	35	6.72	7.13	
537	173	57	10.94	11.62	
538	44	15	2.88	3.06	
539	110	37	7.10	7.54	
540	65	22	4.22	4.48	
541	55	18	3.45	3.67	
542	83	28	5.37	5.71	
543	48	16	3.07	3.26	

Effective:

UNMETERED SERVICE RATES**Page 8 of 12**

Rate Code 41

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
544	72	24	4.61	4.89	
546	43	14	2.69	2.85	
547	50	17	3.26	3.46	
548	53	18	3.45	3.67	
549	80	27	5.18	5.50	
550	200	67	12.86	13.65	
551	60	20	3.84	4.08	
552	70	23	4.41	4.69	
553	87	29	5.57	5.91	
554	173	58	11.13	11.82	
555	35	12	2.30	2.45	
556	51	17	3.26	3.46	
557	172	57	10.94	11.62	
558	91	30	5.76	6.11	
559	42	14	2.69	2.85	
560	13	4	0.77	0.82	
561	8	3	0.58	0.61	
562	150	50	9.60	10.19	
563	60	20	3.84	4.08	
564	28	9	1.73	1.83	
565	86	29	5.57	5.91	
567	100	33	6.33	6.72	
569	143	48	9.21	9.78	
570	200	67	12.86	13.65	
572	250	83	15.93	16.91	
573	52	17	3.26	3.46	
574	140	47	9.02	9.58	
575	185	62	11.90	12.63	
576	95	32	6.14	6.52	
578	75	25	4.80	5.09	

Effective:

UNMETERED SERVICE RATES**Page 9 of 12**

Rate Code 41

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
579	138	46	8.83	9.37	
582	54	18	3.45	3.67	
583	175	58	11.13	11.82	
584	46	15	2.88	3.06	
585	69	23	4.41	4.69	
586	108	36	6.91	7.34	
587	158	53	10.17	10.80	
589	48	16	3.07	3.26	
590	90	30	5.76	6.11	
591	240	80	15.35	16.30	
592	135	45	8.64	9.17	
593	30	10	1.92	2.04	
594	133	44	8.44	8.97	
595	55	18	3.45	3.67	
596	52	17	3.26	3.46	
597	41	14	2.69	2.85	
598	68	23	4.41	4.69	
599	117	39	7.49	7.95	

(10) Light Emitting Diode (LED) – Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
615	44	15	11.78	12.50	
616	55	18	12.35	13.11	
623	28	9	10.63	11.27	
624	50	17	12.16	12.90	
625	72	24	13.51	14.33	
626	100	33	15.23	16.16	
627	200	67	21.76	23.09	

Effective:

UNMETERED SERVICE RATES

Rate Code 41

(11) Light Emitting Diode (LED) – Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
724	55	18	9.82	10.50	
740	190	63	26.01	27.45	
741	261	87	32.19	33.96	
742	124	41	19.19	20.29	
743	84	28	16.08	17.01	

(B) MISCELLANEOUS LIGHTING**Demand Charge**

	per month per kilowatt of connected load
Effective upon the date of the Board's Order	\$13.420
Effective January 1, 2027	\$14.250

Energy Charge

	cents per kilowatt-hour	
	for the first 200 kilowatt-hours per month per kilowatt of maximum demand	for all additional kilowatt hours
Effective upon the date of the Board's Order	17.229	12.072
Effective January 1, 2027	18.294	12.818

Maximum per kWh Charge/Minimum Bill

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill for the electric power and energy portion of the Miscellaneous Lighting Rate shall be \$ as follows per month if such unmetered service is billed separately from any metered account.

	per month
Effective upon the date of the Board's Order	\$22.00

Effective:

UNMETERED SERVICE RATES

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Rate Code 41

	per month
Effective January 1, 2027	\$22.73

Capital Charge (if applicable)

Depreciation based on a 25-year life, and interest at the Company's long-term rate shall be used to determine the monthly capital charge.

Maintenance Charge (if applicable)

Cost of normal fixture maintenance and bulb replacement on the basis of current cost levels shall be used to calculate the monthly maintenance charge.

This portion of the rate does not include any provision for globe washing or cleaning. Repair or replacement of parts or bulbs necessitated by vandalism will be charged to the customer.

Availability

This rate shall be applicable to the supply, operation and maintenance of lighting units not provided for under the Street and Area Lighting rate.

(C) MISCELLANEOUS SMALL LOADS

	per month per kilowatt of connected load
Effective upon the date of the Board's Order	\$13.420
Effective January 1, 2027	\$14.250

Energy Charge

	cents per kilowatt-hour	
	for the first 200 kilowatt-hours per month per kilowatt of maximum demand	for all additional kilowatt hours
Effective upon the date of the Board's Order	17.229	12.072
Effective January 1, 2027	18.294	12.818

Effective:

UNMETERED SERVICE RATES**Page 12 of 12**Rate Code 41

The flat rate calculation (using a 30-day month) will be based on the specific information of each service using the above rate. The charge will be expressed in cents per kWh per month and will be rounded to hundredths of a cent in its application.

Maximum per kWh Charge/Minimum Bill

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill shall be as follows per month if such unmetered service is billed separately from any metered account.

	Per month
Effective upon the date of the Board's Order	\$22.00
Effective January 1, 2027	\$22.73

Availability

A flat rate shall be calculated for any service requiring the supply of power and energy only, with a predeterminable usage, and where metering is considered to be impractical, such as: Telephone Booths, Cable Vision Power Supplies, Traffic Control Lights, Police Telephones, Railway Signals, etc.

Effective:

APPLICABILITY

This schedule is a mandatory rider to all electric rate schedules, except the following tariffs: Generation Replacement and Load Following, Extra High Voltage Time-of-Use Real Time Pricing, High Voltage Time-of-Use Real Time Pricing, and Distribution Voltage Time-of-Use Real Time Pricing. FAM adjustments will apply to the Standard Energy Charge of the Extra Large Industrial 2P-RTP tariff. FAM adjustments will apply to Additional Energy supplied under the Mersey System Agreement when Additional Energy is priced at a tariff to which FAM adjustments apply.

FUEL ADJUSTMENT

The applicable charges for electric service to the Company's retail and municipal customers shall be increased or decreased to the nearest 0.001 cents per kWh to recover or credit the difference in actual fuel cost from the costs in base rates in accordance with the following rate class-specific formula:

$$\text{Fuel Adjustment Rider} = \text{AA} + \text{BA}$$

Where:

"AA" is a rate class-specific Actual Adjustment which is the difference between fuel-related costs recovered from a rate class through the application of the base rates during the previous calendar year and the actual Fuel Costs incurred and allocated to the rate class for the same time period. The actual fuel costs will include the same cost items as base fuel costs.

"BA" is a rate class-specific Balance Adjustment which accounts for any over- or under-collections which have occurred as a result of prior adjustments.

SPECIAL CONDITIONS**(1) Base Cost of Fuel**

The Base Cost of Fuel can be re-set in a General Rate Application or, absent a General Rate Application, every second year as part of the FAM adjustment process. Changes in the Base Cost of Fuel will be reflected in customers' rates going forward and will be applied to each customer class in a manner consistent with the then-current Board-approved Cost of Service Methodology.

(2) Incentive

For a total fuel cost variance of up to \$50 million dollars (Actual Fuel Costs - [(Actual Sales) x (Base Fuel Cost \$/MWh)]), 90% of any savings or increase in cost will be credited or charged to customers. The portion of any variance that is in excess of \$50 million dollars will be fully applied

Effective:

FUEL ADJUSTMENT MECHANISM (FAM) TARIFF**Page 2 of 4**

in the calculation of the “AA.” Credits or charges will be applied to the energy component of rates on a cents per kWh basis.

(3) Load Migrations between FAM/Non-FAM Classes

(a) To non-FAM classes

When a customer transitions its load, whether in whole or in part, from a FAM class to a non-FAM class, NS Power shall determine the outstanding fuel cost imbalance of the customer at the time of transition. This determined imbalance will be adjusted as necessary in future FAM proceedings concerned with apportionment of fuel costs incurred in the period in question. The adjustments will be subject to Nova Scotia Energy Board (NSEB) approval. The outstanding imbalance and subsequent adjustments will be paid (or reimbursed) in full on reasonable terms acceptable to the customer and NS Power, or if the parties are unable to agree, as determined by the NSEB.

(b) From non-FAM classes

When a customer transitions its load, whether in whole or in part, to a FAM class from a non-FAM class, the customer will pay (or be reimbursed) outstanding FAM balances outside of the Fuel Adjustment Rider, on reasonable terms acceptable to the customer and NS Power, until such time that it is appropriate to return the customer to the Fuel Adjustment Rider. The customer’s outstanding FAM balance will be subject to NSEB approval.

The applicable charges by rate class are as follows.

2026

Rate Class	Effective upon the date of the Board’s Order			
	Actual Adjustment (AA) in cents per kWh	Balance Adjustment (BA 1) in cents per kWh	Balance Adjustment (BA-2) in cents per kWh	FAM AA/BA Combined in cents per kWh
Domestic Service, Domestic Service Time-of-Day, Domestic Service Time of Use, Domestic Service Critical Peak Pricing		0.156		0.156
Small General, Small General Time of Use, Small General Critical Peak Pricing		0.156		0.156
General, General Time of Use, General Critical Peak, Multi-Unit		0.207		0.207

Effective:

FUEL ADJUSTMENT MECHANISM (FAM) TARIFF

Page 3 of 4

Rate Class	Effective upon the date of the Board's Order			
	Actual Adjustment (AA) in cents per kWh	Balance Adjustment (BA 1) in cents per kWh	Balance Adjustment (BA-2) in cents per kWh	FAM AA/BA Combined in cents per kWh
Residential Building (MURB) Time of Use				
Large General		0.158		0.158
Small Industrial		0.144		0.144
Medium Industrial		0.206		0.206
Large Industrial Firm		0.247		0.247
Large Industrial Interruptible		0.224		0.224
Municipal		0.105		0.105
Outdoor Recreational Lighting		0.156		0.156
Unmetered		0.156		0.156

2027

Rate Class	Effective January 1, 2027			
	Actual Adjustment (AA) in cents per kWh	Balance Adjustment (BA 1) in cents per kWh	Balance Adjustment (BA-2) in cents per kWh	FAM AA/BA Combined in cents per kWh
Domestic Service, Domestic Service Time-of-Day, Domestic Service Time of Use, Domestic Service Critical Peak Pricing		0.156		0.156
Small General, Small General Time of Use, Small General Critical Peak Pricing		0.156		0.156
General, General Time of Use, General Critical Peak, Multi-Unit Residential Building (MURB) Time of Use		0.207		0.207
Large General		0.158		0.158
Small Industrial		0.144		0.144
Medium Industrial		0.206		0.206

Effective:

FUEL ADJUSTMENT MECHANISM (FAM) TARIFF**Page 4 of 4**

Rate Class	Effective January 1, 2027			
	Actual Adjustment (AA) in cents per kWh	Balance Adjustment (BA 1) in cents per kWh	Balance Adjustment (BA-2) in cents per kWh	FAM AA/BA Combined in cents per kWh
Large Industrial Firm		0.247		0.247
Large Industrial Interruptible		0.224		0.224
Municipal		0.105		0.105
Outdoor Recreational Lighting		0.156		0.156
Unmetered		0.156		0.156

Effective:

Nova Scotia Power

Open Access Transmission Tariff (OATT)

Schedules 1 to 10

OATT Schedules		Version Effective Dates
Schedule 1:	Scheduling, System Control and Dispatch Service	upon the date of the Board's Order
Schedule 2:	Reactive Supply and Voltage Control from Generation Sources Service	upon the date of the Board's Order
Schedule 3:	Regulation and Frequency Response Service	upon the date of the Board's Order
Schedule 4:	Energy Imbalance Service	June 10, 2016
Schedule 4A:	Generation Forecasting Service	June 10, 2016
Schedule 5:	Operating Reserve – Spinning Reserve Service	upon the date of the Board's Order
Schedule 6:	Operating Reserve – Supplemental Reserve Service	upon the date of the Board's Order
Schedule 7:	Long-Term Firm and Short-Term Firm Point-to-Point Transmission Service	upon the date of the Board's Order
Schedule 8:	Non-Firm Point-to-Point Transmission Service	upon the date of the Board's Order
Schedule 9:	Real Power Loss Factors	upon the date of the Board's Order
Schedule 10:	Network Integration Transmission Service Rate	upon the date of the Board's Order

SCHEDULE 1: SCHEDULING, SYSTEM CONTROL AND DISPATCH SERVICE

This service is required to schedule the movement of power through, out of, within, or into an Operating Area. This service can be provided only by the operator of the Operating Area in which the transmission facilities used for transmission service are located. Scheduling, System Control and Dispatch Service is to be provided directly by the Transmission Provider (if the Transmission Provider is the Operating Area operator) or indirectly by the Transmission Provider making arrangements with the Operating Area operator that performs this service for the Transmission Provider's Transmission System. The Transmission Customer must purchase this service from the Transmission Provider or the Operating Area operator. The charges, payable monthly, for Scheduling, System Control and Dispatch Service are set forth below. To the extent the Operating Area operator performs this service for the Transmission Provider; charges to the Transmission Customer are to reflect only a pass-through of the costs charged to the Transmission Provider by that Operating Area operator.

Point-to-Point Transmission Service

2026		
Delivery Period	Charge (\$)	
Yearly delivery: One twelfth of	\$4,177.17	/MW of Reserved Capacity per year
Monthly	\$348.10	/MW of Reserved Capacity per month
Weekly	\$80.33	/MW of Reserved Capacity per week
On-peak daily	\$16.07	/MW of Reserved Capacity per day
Off-peak daily	\$11.44	/MW of Reserved Capacity per day
On-peak hourly	\$1.00	/MW of Reserved Capacity per hour
Off-peak hourly	\$0.48	/MW of Reserved Capacity per hour

2027		
Delivery Period	Charge (\$)	
Yearly delivery: One twelfth of	\$2,904.95	/MW of Reserved Capacity per year
Monthly	\$242.08	/MW of Reserved Capacity per month
Weekly	\$55.86	/MW of Reserved Capacity per week
On-peak daily	\$11.17	/MW of Reserved Capacity per day
Off-peak daily	\$7.96	/MW of Reserved Capacity per day
On-peak hourly	\$0.70	/MW of Reserved Capacity per hour
Off-peak hourly	\$0.33	/MW of Reserved Capacity per hour

Effective:

On-peak days for this service are defined as Monday to Friday. On-peak hours for this service are defined as time between hour ending 09:00 and hour ending 24:00 Atlantic Time, Monday to Friday.

Network Integration Transmission Service

For 2026, \$319.06/MW of Network Integration Transmission Service per month.

For 2027, \$217.15/MW of Network Integration Transmission Service per month.

Effective:

SCHEDULE 2: REACTIVE SUPPLY AND VOLTAGE CONTROL FROM GENERATION SOURCES SERVICE

In order to maintain transmission voltages on the Transmission Provider's transmission facilities within acceptable limits, generation facilities (in the Operating Area where the Transmission Provider's transmission facilities are located) under the control of the operating area operator are operated to produce (or absorb) reactive power. Thus, Reactive Supply and Voltage Control from Generation Sources Service must be provided for each transaction on the Transmission Provider's transmission facilities. The amount of Reactive Supply and Voltage Control from Generation Sources Service that must be supplied with respect to the Transmission Customer's transaction will be determined based on the reactive power support necessary to maintain transmission voltages within limits that are generally accepted in the region and consistently adhered to by the Transmission Provider.

Reactive Supply and Voltage Control from Generation Sources Service is to be provided directly by the Transmission Provider (if the Transmission Provider is the Operating Area operator) or indirectly by the Transmission Provider making arrangements with the Operating Area operator that performs this service for the Transmission Provider's Transmission system. The Transmission Customer must purchase this service from the Transmission Provider or the Operating Area operator. The charges, payable monthly, for such service are based on the rates set forth below. To the extent the Operating Area operator performs this service for the Transmission Provider; charges to the Transmission Customer are to reflect only a pass-through of the costs charged to the Transmission Provider by the Operating Area operator.

Point-to-Point Transmission Service

2026		
Delivery Period	Charge (\$)	
Yearly delivery: One twelfth of	\$1,949.50	/MW of Reserved Capacity per year
Monthly	\$162.46	/MW of Reserved Capacity per month
Weekly	\$37.49	/MW of Reserved Capacity per week
On-peak daily	\$7.50	/MW of Reserved Capacity per day
Off-peak daily	\$5.34	/MW of Reserved Capacity per day
On-peak hourly	\$0.47	/MW of Reserved Capacity per hour
Off-peak hourly	\$0.22	/MW of Reserved Capacity per hour

2027		
Delivery Period	Charge (\$)	
Yearly delivery: One twelfth of	\$2,116.20	/MW of Reserved Capacity per year

Effective:

Nova Scotia Power Incorporated
Open Access Transmission Tariff

2027		
Delivery Period	Charge (\$)	
Monthly	\$176.35	/MW of Reserved Capacity per month
Weekly	\$40.70	/MW of Reserved Capacity per week
On-peak daily	\$8.14	/MW of Reserved Capacity per day
Off-peak daily	\$5.80	/MW of Reserved Capacity per day
On-peak hourly	\$0.51	/MW of Reserved Capacity per hour
Off-peak hourly	\$0.24	/MW of Reserved Capacity per hour

On-peak days for this service are defined as Monday to Friday. On-peak hours for this service are defined as time between hour ending 09:00 and hour ending 24:00 Atlantic Time, Monday to Friday.

Network Integration Transmission Service

For 2026, \$148.90/MW of Network Integration Transmission Service per month.

For 2027, \$158.19/MW of Network Integration Transmission Service per month.

Effective:

SCHEDULE 3: REGULATION AND FREQUENCY RESPONSE SERVICE

Regulation and Frequency Response Service is necessary to provide for the continuous balancing of resources (generation and interchange) with load and for maintaining scheduled Interconnection frequency at sixty cycles per second (60 Hz). Regulation and Frequency Response Service is accomplished by committing on-line generation whose output is raised or lowered (predominantly through the use of automatic generating control equipment) as necessary to follow the moment-by-moment changes in load. The obligation to maintain this balance between resources and load lies with the Transmission Provider (or the Operating Area operator that performs this function for the Transmission Provider). The Transmission Provider must offer this service when the transmission service is used to serve load within its Operating Area. The Transmission Customer must either purchase this service from the Transmission Provider or make alternative comparable arrangements to satisfy its Regulation and Frequency Response Service obligation. The charges, payable monthly, for Regulation and Frequency Response Service are set forth below. To the extent the Operating Area operator performs this service for the Transmission Provider; charges to the Transmission Customer are to reflect only a pass-through of the costs charged to the Transmission Provider by that Operating Area operator.

Regulation**Point-to-Point Transmission Service**

2026		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$2,625.26	/MW of Reserved Capacity per year
Monthly	\$218.77	/MW of Reserved Capacity per month
Weekly	\$50.49	/MW of Reserved Capacity per week
Daily	\$7.19	/MW of Reserved Capacity per day

2027		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$2,749.81	/MW of Reserved Capacity per year
Monthly	\$229.15	/MW of Reserved Capacity per month
Weekly	\$52.88	/MW of Reserved Capacity per week
Daily	\$7.53	/MW of Reserved Capacity per day

Network Integration Transmission Service

For 2026, \$218.77/MW of Network Integration Transmission Service per month.

Effective:

For 2027, \$229.15/MW of Network Integration Transmission Service per month.

Load Following

Point-to-Point Transmission Service

The minimum period for which this service is available from the Transmission Provider is one day.

2026		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$10,870.42	/MW of Reserved Capacity per year
Monthly	\$905.87	/MW of Reserved Capacity per month
Weekly	\$209.05	/MW of Reserved Capacity per week
Daily	\$29.78	/MW of Reserved Capacity per day

2027		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$11,109.54	/MW of Reserved Capacity per year
Monthly	\$925.80	/MW of Reserved Capacity per month
Weekly	\$213.65	/MW of Reserved Capacity per week
Daily	\$30.44	/MW of Reserved Capacity per day

Network Integration Transmission Service

For 2026, \$905.87/MW of Network Integration Transmission Service per month.

For 2027, \$925.80/MW of Network Integration Transmission Service per month.

Customer Obligations for Self-Supply and Third-Party Supply

The customer obligation for self-supply or third-party supply of Regulation is equal to 3.5 percent of Reserved Capacity for Point-to-Point Transmission Service and 3.5 percent of the Network Load for Network Integration Transmission Service.

The customer obligation for self-supply or third-party supply of Load Following is equal to 9.1 percent of Reserved Capacity for Point-to-Point Transmission Service and 9.1 percent of Network Load for Network Integration Transmission Service.

Effective:

SCHEDULE 5: OPERATING RESERVE – SPINNING RESERVE SERVICE

Spinning Reserve Service is needed to serve load immediately in the event of a system contingency. Spinning Reserve Service may be provided by generating units that are on-line and loaded at less than maximum output. The Transmission Provider must offer this service when the transmission service is used to serve load within its Operating Area. The Transmission Customer must either purchase this service from the Transmission Provider or make alternative comparable arrangements to satisfy its Spinning Reserve Service obligation. The charges, payable monthly, for Spinning Reserve Service are set forth below. To the extent the Operating Area operator performs this service for the Transmission Provider; charges to the Transmission Customer are to reflect only a pass-through of the costs charged to the Transmission Provider by that Operating Area operator.

Point-to-Point Transmission Service

2026		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$2,159.46	/MW of Reserved Capacity per year
Monthly	\$179.96	/MW of Reserved Capacity per month
Weekly	\$41.53	/MW of Reserved Capacity per week
Daily	\$5.92	/MW of Reserved Capacity per day

2027		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$2,205.83	/MW of Reserved Capacity per year
Monthly	\$183.82	/MW of Reserved Capacity per month
Weekly	\$42.42	/MW of Reserved Capacity per week
Daily	\$6.04	/MW of Reserved Capacity per day

The minimum period for which this service is available from the Transmission Provider is one day.

Network Integration Transmission Service

For 2026, \$179.96/MW of Network Integration Transmission Service per month.

For 2027, \$183.82/MW of Network Integration Transmission Service per month.

Customer Obligations for Self-Supply and Third-Party Supply

The customer obligation for self-supply or third-party supply of Operating Reserve – Spinning Reserve is equal to 2.0 percent of the Transmission Customer's reserved capacity for Point-to-Point

Effective:

Transmission Service and 2.0 percent of the Network Load for Network Integration Transmission Service.

Supplier Obligations

Transmission Customers that self-supply this service, and third-party suppliers, shall provide between 100 and 110 percent of the stated MW amount within eight minutes of notification by the Transmission Provider to activate these reserves. The reserves shall be sustainable for an additional 50 minutes.

Suppliers who offer Operating Reserve have an obligation to supply these reserves when notified by the Transmission Provider. Due to the infrequent occurrence of this and the importance of reserves to overall system reliability, a penalty will be applied to any supplier who is unable to meet its obligations. The penalty will be equal to one month's charge for the amount of deficient reserves for each failure to supply.

Activation of Reserves

When a contingency occurs, the Transmission Provider will activate, at its sole discretion, sufficient reserves from (i) those under contract with the Transmission Provider, (ii) those provided by Transmission Customers, (iii) those contracted from third parties by Transmission Customers. This includes, but is not restricted to, NSPI resources. Typically, the activation will be done to minimize the overall cost of supplying reserves and to return the system to pre-contingency conditions within the time required by NPCC and NERC.

Operating Reserve service will only be available for the hour in which the contingency occurs and the following two hours. The quality of service will be firm for this time period. The Transmission Customer is responsible to address any deficiency of its supply by the end of that time period. Any unscheduled energy withdrawal will be treated as Energy Imbalance as per Schedule 4.

Effective:

SCHEDULE 6: OPERATING RESERVE – SUPPLEMENTAL RESERVE SERVICE

Supplemental Reserve Service (also referred to as Contingency Reserve – Supplemental) is needed to serve load in the event of a system contingency; however, it is not available immediately to serve load but rather within a short period of time. Supplemental Reserve Service may be provided by generating units that are on-line but unloaded, by quick-start generation or by interruptible load. The Transmission Provider must offer this service when the transmission service is used to serve load within its Operating Area. The Transmission Customer must either purchase this service from the Transmission Provider or make alternative comparable arrangements to satisfy its Supplemental Reserve Service obligation. The charges, payable monthly, for Supplemental Reserve Service are set forth below. To the extent the Operating Area operator performs this service for the Transmission Provider; charges to the Transmission Customer are to reflect only a pass-through of the costs charged to the Transmission Provider by that Operating Area operator.

Operating Reserve – Supplemental (10-minute)**Point-to-Point Transmission Service**

The minimum period for which this service is available from the Transmission Provider is one day.

2026		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$6,347.23	/MW of Reserved Capacity per year
Monthly	\$528.94	/MW of Reserved Capacity per month
Weekly	\$122.06	/MW of Reserved Capacity per week
Daily	\$17.39	/MW of Reserved Capacity per day

2027		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$6,727.17	/MW of Reserved Capacity per year
Monthly	\$560.60	/MW of Reserved Capacity per month
Weekly	\$129.37	/MW of Reserved Capacity per week
Daily	\$18.43	/MW of Reserved Capacity per day

Network Integration Transmission Service

For 2026, \$528.94/MW of Network Integration Transmission Service per month.

For 2027, \$560.60/MW of Network Integration Transmission Service per month.

Effective:

Customer Obligations for Self-Supply and Third-Party Supply

The customer obligation for self-supply or third-party supply of Operating Reserve – Supplemental Reserve will be equal to 8.3 percent of Reserved Capacity for Point-to-Point Transmission Service and 8.3 percent of Network Load for Network Integration Transmission Service.

Supplier Obligations

Transmission Customers that self-supply this service, and third-party suppliers, shall provide between 100 and 110 percent of the stated MW amount within eight minutes of notification by the Transmission Provider to activate these reserves. The reserves shall be sustainable for an additional 50 minutes.

Suppliers who offer Operating Reserve have an obligation to supply these reserves when notified by the Transmission Provider. Due to the infrequent occurrence of this and the importance of reserves to overall system reliability, a penalty will be applied to any supplier who is unable to meet its obligations. The penalty will be equal to one month's charge for the amount of deficient reserves for each failure to supply.

Activation of Reserves

When a contingency occurs, the Transmission Provider will activate, at its sole discretion, sufficient reserves from (i) those under contract with the Transmission Provider, (ii) those provided by Transmission Customers, (iii) those contracted from third parties by Transmission Customers.

This includes, but is not restricted to, NS Power resources. Typically, the activation will be done to minimize the overall cost of supplying reserves and to return the system to pre-contingency conditions within the time required by NPCC and NERC.

Reserve services will only be available for the hour in which the contingency occurs and the following two hours. The quality of service will be firm for this time period. The Transmission Customer is responsible to address any deficiency of its supply by the end of that time period. Any unscheduled energy withdrawal will be treated as Energy Imbalance as per Schedule 4.

Operating Reserve – Supplemental (30-minute)**Point-to-Point Transmission Service**

The minimum period for which this service is available from the Transmission Provider is one day.

2026		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$3,083.64	/MW of Reserved Capacity per year

Effective:

2026		
Delivery Period	Charge (\$)	
Monthly	\$256.97	/MW of Reserved Capacity per month
Weekly	\$59.30	/MW of Reserved Capacity per week
Daily	\$8.45	/MW of Reserved Capacity per day

2027		
Delivery Period	Charge (\$)	
Yearly: One twelfth of	\$3,131.89	/MW of Reserved Capacity per year
Monthly	\$260.99	/MW of Reserved Capacity per month
Weekly	\$60.23	/MW of Reserved Capacity per week
Daily	\$8.58	/MW of Reserved Capacity per day

Network Integration Transmission Service

For 2026, \$256.97/MW of Network Integration Transmission Service per month.

For 2027, \$260.99/MW of Network Integration Transmission Service per month.

Customer Obligations

The customer obligation for reserves is equal to 3.0 percent of Reserved Capacity for Point-to-Point Transmission Service and 3.0 percent of Network Load for Network Integration Transmission Service.

Supplier Obligations

Transmission Customers that self-supply this service, and third-party suppliers, shall provide between 100 and 110 percent of the stated MW amount within 30 minutes of notification by the Transmission Provider to activate these reserves. The reserves shall be sustainable for at least 60 minutes from the time of activation.

Suppliers who offer Operating Reserve have an obligation to supply these reserves when notified by the Transmission Provider. Due to the infrequent occurrence of this and the importance of reserves to overall system reliability, a penalty will be applied to any supplier who is unable to meet its obligations. The penalty will be equal to one month's charge for the amount of deficient reserves for each failure to supply.

Effective:

Activation of Reserves

When a contingency occurs, the Transmission Provider will activate, at its sole discretion, sufficient reserves from (i) those under contract with the Transmission Provider, (ii) those provided by Transmission Customers, (iii) those contracted from third parties by Transmission Customers.

This includes, but is not restricted to, NS Power resources. Typically, the activation will be done to minimize the overall cost of supplying reserves and to return the system to pre-contingency conditions within the time required by NPCC and NERC.

Reserve services will only be available for the hour in which the contingency occurs and the following two hours. The quality of service will be firm for this time period. The Transmission Customer is responsible to address any deficiency of its supply by the end of that time period. Any unscheduled energy withdrawal will be treated as Energy Imbalance as per Schedule 4.

Effective:

SCHEDULE 7: LONG-TERM FIRM AND SHORT-TERM FIRM POINT-TO-POINT TRANSMISSION SERVICE

The Transmission Customer shall compensate the Transmission Provider each month for Reserved Capacity at the sum of the applicable charges set forth below.

2026	Charge (\$)	
Yearly delivery: One twelfth of	\$62,540.66	/MW of Reserved Capacity per year
Monthly delivery	\$5,211.72	/MW of Reserved Capacity per month
Weekly delivery	\$1,202.70	/MW of Reserved Capacity per week
On-peak daily delivery	\$240.54	/MW of Reserved Capacity per day
Off-peak daily delivery	\$171.34	/MW of Reserved Capacity per day

2027	Charge (\$)	
Yearly delivery: One twelfth of	\$75,224.37	/MW of Reserved Capacity per year
Monthly delivery	\$6,268.70	/MW of Reserved Capacity per month
Weekly delivery	\$1,446.62	/MW of Reserved Capacity per week
On-peak daily delivery	\$289.32	/MW of Reserved Capacity per day
Off-peak daily delivery	\$206.09	/MW of Reserved Capacity per day

The total demand charge in any week, pursuant to a reservation for Daily delivery, shall not exceed the rate specified in Section 3 above times the highest amount in megawatts of Reserved Capacity in any day during such week.

- (6) Discounts: Three principal requirements apply to discounts for transmission service as follows:
- (i) any offer of a discount made by the Transmission Provider must be announced to all Eligible Customers solely by posting on the OASIS;
 - (ii) any customer-initiated requests for discounts (including requests for use by one's Wholesale Merchant or an affiliate's use) must occur solely by posting on the OASIS; and
 - (iii) once a discount is negotiated, details must be immediately posted on the OASIS.

For any discount agreed upon for service on a path, from point(s) of receipt to point(s) of delivery, the Transmission Provider must offer the same discounted transmission service rate for the same time period to all Eligible Customers on all unconstrained transmission paths that go to the same point(s) of delivery on the Transmission System.

- (7) On-peak days for this service are defined as Monday to Friday.

Effective:

SCHEDULE 8: NON-FIRM POINT-TO-POINT TRANSMISSION SERVICE

The Transmission Customer shall compensate the Transmission Provider for Non-firm Point-to-Point Transmission Service up to the sum of the applicable charges set forth below.

2026	Charge (\$)	
Monthly delivery	\$5,211.72	/MW of Reserved Capacity per month
Weekly delivery	\$1,202.70	/MW of Reserved Capacity per week
On-peak daily delivery	\$240.54	/MW of Reserved Capacity per day
Off-peak daily delivery	\$171.34	/MW of Reserved Capacity per day
On-peak hourly delivery: the basic charge shall be that agreed upon by the Parties at the time this service is reserved and in no event shall exceed \$15.03/MWh		
Off-peak hourly delivery: the basic charge shall be that agreed upon by the Parties at the time this service is reserved and in no event shall exceed \$7.14/MWh		

2027	Charge (\$)	
Monthly delivery	\$6,268.70	/MW of Reserved Capacity per month
Weekly delivery	\$1,446.62	/MW of Reserved Capacity per week
On-peak daily delivery	\$289.32	/MW of Reserved Capacity per day
Off-peak daily delivery	\$206.09	/MW of Reserved Capacity per day
On-peak hourly delivery: the basic charge shall be that agreed upon by the Parties at the time this service is reserved and in no event shall exceed \$18.08/MWh		
Off-peak hourly delivery: the basic charge shall be that agreed upon by the Parties at the time this service is reserved and in no event shall exceed \$8.59/MWh		

The total demand charge in any week, pursuant to a reservation for Daily delivery, shall not exceed the rate specified in Section 2 above times the highest amount in megawatts of Reserved Capacity in any day during such week.

The total demand charge in any day, pursuant to a reservation for Hourly delivery, shall not exceed the rate specified in Section 3 above times the highest amount in megawatts of Reserved Capacity in any hour during such day. In addition, the total demand charge in any week, pursuant to a reservation for Hourly or Daily delivery, shall not exceed the rate specified in Section 2 above times the highest amount in megawatts of Reserved Capacity in any hour during such week.

- (7) Discounts: Three principal requirements apply to discounts for transmission service as follows:
- (i) any offer of a discount made by the Transmission Provider must be announced to all Eligible Customers solely by posting on the OASIS;

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- (ii) any customer-initiated requests for discounts (including requests for use by one's Wholesale Merchant or an affiliate's use) must occur solely by posting on the OASIS; and
- (iii) once a discount is negotiated, details must be immediately posted on the OASIS.

For any discount agreed upon for service on a path, from point(s) of receipt to point(s) of delivery, the Transmission Provider must offer the same discounted transmission service rate for the same time period to all Eligible Customers on all unconstrained transmission paths that go to the same point(s) of delivery on the Transmission System.

- (8) On-peak days for this service are defined as Monday to Friday.
- (9) On-peak hours for this service are defined as the time between hour ending 09:00 and hour ending 24:00 Atlantic Time, Monday to Friday.

Effective:

SCHEDULE 9: REAL POWER LOSS FACTORS

For Point-to-Point service, the Transmission Provider will seasonally calculate loss factors to be used on a path-by-path basis. For each season, winter and summer, the power flow models used to calculate the losses will include peak and off-peak hours to derive an average loss factor for each path. For long-term Point-to-Point service, the annual loss factor to be used for a particular path is the average of the seasonal values. The loss factors will be posted on the Transmission Provider's OASIS site.

For Network Service, the Transmission Provider will apply the system average loss factor, which will be posted on OASIS at: <https://www.nspower.ca/oasis/system-reports-messages>. This factor will be reviewed annually and is subject to change annually.

Transmission Customers are required to provide the losses associated with their service. All Transmission Customers are required to include an amount of additional capacity in their service requests sufficient to carry the losses associated with their service.

Locational Loss Factors for new generation will be determined during the System Impact Study and be applied to generation dispatch merit order if such generation is to be economically dispatched by the Transmission Provider. If the generator is self-dispatched, loss factors will be applied to determine the unit net output.

Locational Loss Factors for each generator will be determined on an annual basis and will be posted on the OASIS.

Effective:

SCHEDULE 10: NETWORK INTEGRATION TRANSMISSION SERVICE RATE

- (1) The rate charged for Network Integration Transmission Service is:

For 2026: \$4,776.96/MW-month

For 2027: \$5,623.23/MW-month

based on the Transmission Customer's Net Non-coincident Monthly Peak Demand.

- (2) Net Non-coincident Monthly Peak Demand is the maximum hourly demand at each Point of Delivery designated as Network Load (including its designated Network Load not physically interconnected to the Transmission Provider's Transmission System).
- (3) Transmission congestion charges will be applied as follows:

$$A = B \times (C/D)$$

Where:

A = The Network Customer's congestion charge for all hours of the month that congestion redispatch costs occurred.

B = Total redispatch costs during the month.

C = The Network Customer's load during the hours for which redispatch costs were incurred.

D = The sum of all Network Integration Transmission Service load (including load served by the Transmission Provider) and Point-to-Point Transmission Service scheduled serving load in the Operating area during the hours of the month for which redispatch costs were incurred.



Nova Scotia Power Incorporated

Distribution Tariff

Nova Scotia Power Distribution Tariff**Table of Contents**

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1. DEFINITIONS

In this Distribution Tariff, the following terms shall have the following meanings:

Act: The *Electricity Act*, S.N.S. 2004, c. 25, as amended from time to time.

Ancillary Services: Services that are necessary to support the transport of capacity and energy from generation resources to loads while maintaining reliable operation of the Transmission Provider's Transmission System in accordance with Good Utility Practice.

Board: The Nova Scotia Energy Board.

Bundled Service: Electrical service taken from NS Power under NS Power tariffs approved by the Board. This takes the form of having generation, transmission, distribution, Ancillary Services and all other items associated with the provision of such service blended or bundled within the rate. For certainty, Bundled Service does not include services taken from NS Power under the Distribution Tariff, the Energy Balancing Service Tariff, the Standby Service Tariff or the Renewable to Retail Market Transition Tariff.

Customer Information: Information including, but not limited to, the name, telephone number, mailing address, e-mail address, service address, site contact name, site contact telephone number and information regarding electricity consumption, class of service and payment history of a Retail Customer or an RtR customer, as applicable.

Demand Side Management Recovery Charges: Costs of demand side management programs that NS Power is entitled to recover from RtR Customers in accordance with the Demand Side Management Cost Recovery Rider.

Distribution System: NS Power's facilities and equipment (generally rated at less than 69 kV) used to distribute electricity to ultimate usage points such as homes and industries either directly from nearby generators or from interchanges from the Transmission System.

Distribution System Access: The services provided by NS Power to the RtR Customer under the Distribution Tariff provide for the connection of the RtR Customer to the Distribution System, but does not include the provision of electricity. These services are comprised of delivery of electricity on the distribution system and related services including connections, disconnections, line and service extensions, inspection services, meter services, power restoration, meter reading, and customer service, all in accordance with applicable NS Power Regulations.

Distribution Tariff: This Distribution Tariff, its terms and conditions and all appendices and attachments referenced herein, including the Distribution Tariff Rate Schedules.

Effective:

Distribution Tariff Rate Schedules: The rate schedules attached hereto as Appendix A, which outlines the pricing and availability provisions for Distribution System Access.

DT Charges: This term shall have the meaning set out in Section 11.2.

Good Utility Practice: Those practices, methods or acts (including but not limited to the practices, methods and acts engaged in or approved by a significant portion of the electric utility industry in North America) that at a particular time, in the exercise of reasonable judgment, would have been expected to accomplish the desired result in a manner consistent with regulations, reliability, safety, environmental protection, economy and expedition as applied and practiced in the utility industry with respect to power generation, delivery, purchase and sale.

Licensed Retail Supplier (LRS): A Retail Supplier who:

- (a) holds a valid Retail Supplier Licence; and
- (b) has a valid LRS Participation Agreement executed with NS Power. For certainty, a Wholesale Customer is not a Licensed Retail Supplier.

LRS Participation Agreement: The agreement (and any amendments or supplements thereto) between a Licensed Retail Supplier and NS Power with respect to the sale of renewable low-impact electricity by the LRS in the form approved by the Board.

NS Power: Nova Scotia Power Incorporated.

NS Power Regulations: NS Power Regulations approved by the Board pursuant to the Public Utilities Act (Nova Scotia) as such regulations may be amended from time to time with the approval of the Board.

Open Access Transmission Tariff (OATT): NS Power's Open Access Transmission Tariff, as approved by the Board.

Province: Province of Nova Scotia.

Real Power Losses: Resistive losses occurring as the result of current flow through primary distribution feeders, distribution transformers, secondary conductors and service drops.

Reasonable Efforts: With respect to an action required to be attempted or taken by a party, efforts that are timely and consistent with Good Utility Practice and are otherwise substantially equivalent to those a party would use to protect its own interests.

Renewable Low-Impact Electricity: This term has the same meaning as in the Renewable Electricity Regulations (Nova Scotia).

Effective:

Retail Supplier: This term has the same meaning as under the Act.

Retail Supplier Licence: A Retail Supplier licence issued by the Board in accordance with the Act and regulations made thereunder which authorizes a person to sell renewable low-impact electricity generated within the Province.

Retail Customer: This term has the same meaning as under the Act. For certainty, a customer of a municipal utility (as defined under the Act) is not a Retail Customer for the purposes of this Distribution Tariff.

RtR Customer: A Retail Customer who is acquiring renewable low-impact electricity from an LRS at an individual RtR Customer Premises and is not receiving Bundled Service from NS Power at that RtR Customer Premises.

RtR Customer Premises: A premises that is provided with electricity through a single meter and, as the context requires, either:

- (a) a complete building such as an office building, factory or house; or
- (b) a part of a building such as a suite of offices in an office building or an apartment in an apartment building, and in such cases the part of the building occupied must be contiguous and include no space not controlled by the customer; or
- (c) a group of buildings served by one electric service and at its discretion accepted by NS Power as one RtR Customer for LRS billing purposes.

RtR Customer Transaction Request Application: A NS Power document to be used by a Licenced Retail Supplier for the purpose of applying to NS Power to accept and process RtR Customer transactions.

Storm Cost Recovery Charges: Storm costs NS Power is to recover from RtR Customers in accordance with the Storm Cost Recovery Rider.

Transmission Provider: NS Power.

Transmission Services: The services obtained by market participants under the terms and conditions of the OATT to access the Transmission System for the purpose of transporting electric energy and Ancillary Services.

Transmission System: The facilities, generally rated at 69 kV and above, owned, controlled or operated by the Transmission Provider that are used to provide transmission service under the OATT.

Wholesale Customer: This term has the same meaning as under the Act.

Effective:

2. PURPOSE OF THE DISTRIBUTION TARIFF

In accordance with the provisions of the Act and the regulations made thereunder, NS Power will, subject to the terms of this Distribution Tariff, provide Distribution System Access to RtR Customers to enable the connection of the RtR Customer to the Distribution System.

3. SCOPE OF THE DISTRIBUTION TARIFF

The Distribution Tariff is applicable to all RtR Customers connected to the Distribution System.

This Distribution Tariff is not applicable to RtR Customers directly connected to the Transmission System except for retail costs. Transmission-connected RtR Customers must have their Transmission System access arranged by the LRS under the provisions of the OATT.

The Distribution Tariff outlines the terms and conditions that apply to the provision of Distribution System Access to RtR Customers.

The Distribution Tariff Rate Schedules apply to the provision of Distribution System Access and retail services.

4. BOARD APPROVAL

The Distribution Tariff has been approved by the Board.

Nothing contained in the Distribution Tariff shall be construed as affecting in any way the right of NS Power to make application to the Board for a change in any rates (including the Distribution Tariff Rate Schedules), terms and conditions, charges, classification of service, rules or regulations.

5. APPENDICES

For greater certainty, Appendix A attached hereto forms part of the Distribution Tariff.

6. APPLICABILITY OF NS POWER REGULATIONS TO THE RTR CUSTOMER

The NS Power Regulations apply to an RtR Customer receiving Distribution System Access.

7. NS POWER RESPONSIBILITIES

NS Power shall be responsible for:

- (a) provision of Distribution System Access;
- (b) processing RtR Customer Transaction Request Applications that are received from an LRS on

Effective:

behalf of the RtR Customer;

- (c) providing billing data for the RtR Customer's Distribution Tariff charges for inclusion on the RtR Customer's invoice; and
- (d) acting as the point of contact for RtR Customers for matters related to the provision of Distribution Access Service.

NS Power shall not be responsible to the RtR Customer for the supply of electricity (whether renewable low-impact electricity or otherwise) which the RtR Customer shall be obligated to obtain from an LRS.

NS Power shall not be responsible for monitoring, reviewing or enforcing contracts or arrangements between the RtR Customer and the LRS and shall not be liable for any loss, damages, cost, injury, expense or other liability, whether direct, indirect, consequential or special in nature, howsoever caused, as a result of the LRS's failure to perform its obligations to its RtR Customer(s).

8. RTR CUSTOMER RESPONSIBILITIES

The RtR Customer shall be responsible for:

- (a) payment of all fees and charges arising in connection with the Distribution Tariff;
- (b) compliance with the terms and conditions of the Distribution Tariff and the NS Power Regulations;
- (c) obtaining a supply of renewable low-impact electricity from an LRS; and
- (d) all contractual arrangements with an LRS for the supply of renewable low-impact electricity.

9. INTERRUPTION OF DISTRIBUTION SYSTEM ACCESS

Notwithstanding any term of this Distribution Tariff, NS Power shall have the right to suspend or interrupt, in whole or in part, the provision of Distribution System Access for the purpose of safeguarding life or property, for making repairs, changes, renewals, improvements or replacements to the Distribution System provided NS Power shall make Reasonable Efforts to ensure all such suspensions or interruptions are of a minimum duration consistent with the exigencies of the case, provided, however, any such suspensions or interruptions shall not release the RtR Customer from its obligation to pay all charges pursuant to this Distribution Tariff during the period of any such suspensions or interruption and to resume the use of power and energy when the supply is restored.

9A. Limitation of Liability

- (a) NS Power shall not be responsible for any claim, loss, cost, liability, action, judgment, suit, proceeding, expense, disbursement or damage whatsoever arising, either directly or indirectly, whether in contract or tort (including negligence) or otherwise, in respect of any interruptions,

Effective:

diversions, curtailments, or other procedures necessary to maintain the efficient and effective operation of the Distribution System or the Transmission System. This would include all Distribution Access Service as permitted by this Distribution Tariff.

- (b) NS Power is not liable for damages in respect of any delay, interruption or other partial or complete failure in supplying Distribution System Access where such damages are caused by something which is beyond the ability of the Company to control by reasonable and practicable effort.
- (c) Notwithstanding any other provision herein or applicable law to the contrary, NS Power shall not be liable for:
 - i. any indirect or consequential loss or incidental or special damages, including, without limitation, any punitive or aggravated damages;
 - ii. any loss of profit, loss of contract, loss of opportunity or loss of goodwill; or
 - iii. damages for loss of use, arising, directly or indirectly, with the performance or delivery of the Distribution Access Service or any other obligations of NS Power under this Distribution Tariff, including but not limited to interruptions, diversions, curtailments or suspensions of any of the Distribution Access Services or from any acts or omissions of its employees and agents, and whether arising in contract, indemnity, tort (including negligence) or any other legal theory.

10. METERING

10.1 Provision and Ownership

NS Power will provide, install and seal all revenue class meters as necessary for application of this Distribution Tariff. The meters will be used for determining charges for Distribution System Access under the Distribution Tariff applicable to the RtR Customers.

Interval meters with remote polling capability shall be installed for all RtR Customers.

All meters and associated revenue metering equipment shall remain the property of NS Power. All revenue metering equipment installations shall meet the requirements under the Electricity and Gas Inspection Act regulations in effect at the time.

RtR Customer metering requirements are set out in the NS Power Regulations Section 4 - Metering.

Effective:

10.2 Meter Reading

RtR Customer meter reading requirements are set out in NS Power Regulations Section 5 – Meter Reading and Billing.

11. BILLING

11.1 Application of Distribution Tariff Rates

The Distribution Tariff amounts payable by the RtR Customer will be calculated by NS Power using the RtR Customer's meter readings and the Distribution Tariff Rate Schedule applicable to the RtR Customer's rate class.

If the operational or consumption characteristics of the RtR Customer change, such that the RtR Customer, in NS Power's determination, no longer qualifies for its current rate class, NS Power shall apply a Distribution Tariff rate appropriate to the RtR Customer's new operational or consumption characteristics.

11.2 Billing

Unless NS Power directs otherwise, the RtR Customer shall be invoiced by the LRS and will pay the LRS for any charges or fees, inclusive of all applicable taxes, owing by the RtR Customer to NS Power under this Distribution Tariff (DT Charges).

For greater certainty, the DT Charges shall include:

- (a) All fees and charges for the provision of Distribution System Access under this Distribution Tariff;
- (b) Demand Side Management Cost Recovery Charges;
- (c) any applicable costs incurred by NS Power resulting from performance of repairs, changes, renewals, improvements or replacements outside of normal working hours, at the RtR Customer's request;
- (d) Storm Cost Recovery Charges; and
- (e) Other items as may be approved by the Board.

NS Power may, at its discretion, include fees for any special customer services provided at the LRS's or the RtR Customer's request, pursuant to NS Power Regulation 7.1 – Schedule of Charges.

The RtR Customer consents to NS Power providing the LRS with Customer Information for the purposes of facilitating the billing arrangements between the LRS and the RtR Customer.

The RtR Customer acknowledges and agrees that unless NS Power directs otherwise, it shall be responsible to the LRS with respect to all matters relating to the payment and collection of the DT

Effective:

Charges and any other amounts owing by it under this Distribution Tariff.

The RtR Customer shall not make or bring any claim, action or demand against NS Power arising out of or in any way attributable to the collection of the DT Charges by the LRS, its servants, agents or employees.

11.3 Real Power Losses

Distribution System Real Power Losses associated with Distribution System Access are incorporated in the Distribution Tariff rates applicable to each RtR Customer's rate class. The RtR Customer is responsible for the costs of such Real Power Losses.

12. DISCONTINUANCE OF DISTRIBUTION SYSTEM ACCESS BY NS POWER

For certainty, NS Power may discontinue Distribution System Access to an RtR Customer in accordance with the requirements of NS Power Regulations Section 6 – Collection of Accounts, Regulations 6.1 – Disconnection of Electric Service, 6.2 – Rules Governing Disconnection and 6.3 – Medical Emergency.

Effective:

APPENDIX A: DISTRIBUTION TARIFF RATE SCHEDULES

Effective:

*Note: for certainty, all capitalized terms shall, unless otherwise defined herein, have the meanings ascribed thereto in the Distribution Tariff.

APPLICABILITY

This schedule provides charges for Distribution System Access applicable to distribution-connected Renewable to Retail (RtR) Customers receiving supply of renewable low-impact electricity from a Licenced Retail Supplier as provided for under the *Electricity Act* (Nova Scotia).

CHARGES

Domestic Service	Customer Charge (\$/month)	Distribution Charge (¢/kWh)	Minimum Monthly Charge (\$/month)
Effective upon the date of the Board's Order	\$20.08	2.957	\$20.08
Effective January 1, 2027	\$21.04	3.185	\$21.04

Small General	Customer Charge (\$/month)	Distribution Charge (¢/kWh)	Minimum Monthly Charge (\$/month)
Effective upon the date of the Board's Order	\$22.00	2.495	\$22.00
Effective January 1, 2027	\$22.73	2.685	\$22.73

General	Demand Charge (\$/kW)	Minimum Monthly Charge (\$/month)	Transformer Ownership Credit (\$/kVA)
Effective upon the date of the Board's Order	\$6.383	\$22.00	(0.32)
Effective January 1, 2027	\$6.800	\$22.73	(0.32)

Large General	Demand Charge (\$/kVA)	Minimum Monthly Charge (\$/month)	Transformer Ownership Credit (\$/kVA)
Effective upon the date of the Board's Order	\$3.247	\$22.00	(0.32)
Effective January 1, 2027	\$3.325	\$22.73	(0.32)

Effective:

Small Industrial	Demand Charge (\$/kVA)	Minimum Monthly Charge (\$/month)	Transformer Ownership Credit (\$/kVA)
Effective upon the date of the Board's Order	\$5.232	\$22.00	(0.32)
Effective January 1, 2027	\$5.544	\$22.73	(0.32)

Medium Industrial	Demand Charge (\$/kVA)	Minimum Monthly Charge (\$/month)	Transformer Ownership Credit (\$/kVA)
Effective upon the date of the Board's Order	\$3.354	\$22.00	(0.32)
Effective January 1, 2027	\$3.378	\$22.73	(0.32)

Large Industrial (Distribution-connected)	Demand Charge (\$/kVA)	Minimum Monthly Charge (\$/month)	Transformer Ownership Credit (\$/kVA)
Effective upon the date of the Board's Order	\$2.728	\$22.00	(0.32)
Effective January 1, 2027	\$2.876	\$22.73	(0.32)

Large Industrial (Transmission-connected)	Demand Charge (\$/kVA)	Minimum Monthly Charge (\$/month)
Effective upon the date of the Board's Order	\$0.433	\$22.00
Effective January 1, 2027	\$0.415	\$22.73

Outdoor Recreational Lights	Distribution Charge (¢/kWh)
Effective upon the date of the Board's Order	6.019
Effective January 1, 2027	6.343

Effective:

Unmetered	Demand Charge (\$/kVA)	Minimum Monthly Charge (\$/month)
Effective upon the date of the Board's Order	\$23.264	\$22.00
Effective January 1, 2027	\$24.333	\$22.73

Unmetered – Miscellaneous Small Loads	Demand Charge (\$/kVA)	Minimum Monthly Charge (\$/month)
Effective upon the date of the Board's Order	\$23.264	\$22.00
Effective January 1, 2027	\$24.333	\$22.73

Note 1. Demand Charges and credits are applicable to kilovolt-ampere of maximum (kVA) demand of the current month or the maximum actual demand of the previous December, January, or February occurring in the previous eleven months regardless of whether service was taken under the bundled or unbundled service.

DEMAND SIDE MANAGEMENT (DSM) COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The same maximum per kWh charges and minimum bills will apply as stated in tariffs for NS Power Bundled Service for each Rate Class listed above.

AVAILABILITY

The same Availability conditions will apply as stated in tariffs for NS Power Bundled Service for each Rate Class listed above, saving and excepting the Interruptible Rider to the Large Industrial Tariff (Rate Code 25) which will not apply.

Effective:

SPECIAL CONDITIONS

The same Special Conditions will apply as stated in tariffs for NS Power Bundled Service for each Rate Class listed above, saving and excepting the Interruptible Rider to the Large Industrial Tariff (Rate Code 25) which will not apply.

STREET AND AREA LIGHTING RATES

Note: 2026 rates shall be in effect upon the date of the Board's Order and 2027 rates shall be in effect January 1, 2027.

(1) Incandescent

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
001	300 and less	97	13.18	14.03	
002	Greater than 300	154	17.29	18.32	

(b) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
003	300 and less	97	6.77	7.08	

(2) Mercury Vapour

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
100	100	43	10.44	11.17	
101	125	52	11.31	12.07	
102	175	69	12.07	12.87	
103	250	97	14.62	15.55	
104	400	154	18.67	19.78	
105	700	260	27.07	28.57	
106	1,000	363	35.12	37.01	

Effective:

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
107	250	212	15.84	16.79	continuous operation

(b) Operating and Maintenance Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
201	125	52	5.27	5.48	
202	175	69	6.05	6.30	
203	250	97	8.00	8.34	
204	400	154	11.98	12.50	
205	700	260	19.38	20.24	
206	1,000	363	26.56	27.76	

(c) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
301	125	52	3.63	3.80	
302	175	69	4.82	5.04	
303	250	97	6.77	7.08	
304	400	154	10.75	11.24	
305	700	260	18.15	18.98	
306	1,000	363	25.33	26.50	

(3) Fluorescent

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
110	24	2	30	10.30	10.99	
111	48	2	85	14.39	15.28	
112	72	2	116	17.04	18.04	

Effective:

DISTRIBUTION TARIFF RATE SCHEDULES*

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
113	72	4	222	25.60	27.01	
114	96	1	47	12.03	12.80	
115	72	1	60	12.55	13.34	
116	48	4	166	20.63	21.80	

(b) Operating and Maintenance Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
213	72	4	222	17.95	18.73	
214	96	1	47	5.74	5.95	
215	72	1	60	6.65	6.90	
216	48	4	166	14.05	14.64	
217	48	1	49	5.88	6.10	
218	48	2	85	8.39	8.73	

(c) Operating Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
330	35	4	47	3.28	3.43	

(4) Fluorescent Crosswalk(a) Continuous Burning – Operating Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
117	72	4	486	15.49	16.20	
118	24	2	66	2.10	2.20	
119	48	4	364	11.60	12.13	
120	96	2	254	8.09	8.47	
150	96	4	613	19.54	20.43	

Effective:

(b) Photocell Operation – Operating Only

Rate Code	Bulb Length	Number of Bulbs per Unit	kWh per month	per month (\$)		Other
				2026	2027	
310	24	2	30	2.09	2.19	
311	48	4	166	11.59	12.12	
312	72	2	116	8.10	8.47	
313	72	4	222	15.49	16.21	
314	96	1	47	3.28	3.43	
315	72	1	60	4.19	4.38	
350	96	4	280	19.54	20.44	

(5) Low Pressure Sodium

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
130	135	60	16.28	17.23	
131	180	80	19.86	21.00	
132	90	45	15.23	16.14	

(b) Operating and Maintenance Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
231	180	80	9.28	9.61	

(c) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
331	180	80	5.58	5.84	

Effective:

(6) High Pressure Sodium

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
121	250	100	14.43	15.34	
122	400	150	18.02	19.10	
123	70	32	9.52	10.21	
124	100	45	10.45	11.18	
125	150	65	12.00	12.80	
126	100	99	11.69	12.45	continuous operation

(b) Operating and Maintenance Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
221	250	100	8.21	8.56	
222	70	32	3.46	3.60	
223	100	45	4.37	4.55	
224	150	65	5.77	6.01	

(c) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
321	250	100	6.98	7.30	
322	70	32	2.23	2.34	
323	100	45	3.14	3.29	
324	150	65	4.54	4.75	
326	400	150	10.47	10.95	
327	500	183	12.77	13.36	
328	1,000	363	25.33	26.50	
329	1,500	500	34.90	36.50	

Effective:

(7) Metallic Additive

(a) Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
140	400	150	19.16	20.27	
141	1,000	360	36.28	38.17	
142	250	100	16.60	17.58	
143	150	67	14.30	15.17	
144	100	50	13.11	13.93	

(b) Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
341	1,000	360	25.12	26.28	
342	400	150	10.47	10.95	
343	250	100	6.98	7.30	
344	175	75	5.23	5.48	
345	150	67	4.68	4.89	
346	100	50	3.49	3.65	

(8) Light Emitting Diode (LED) less than 30 Watts for Traffic Control Signals Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
530	4.6	3	0.11	0.11	non-continuous
531	7.5	5	0.18	0.18	continuous

(9) Light Emitting Diode (LED) – Operating Only

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
532	44	15	1.05	1.10	
533	66	22	1.54	1.61	

Effective:

DISTRIBUTION TARIFF RATE SCHEDULES*

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
534	88	29	2.02	2.12	
535	92	31	2.16	2.26	
536	105	35	2.44	2.56	
537	173	57	3.98	4.16	
538	44	15	1.05	1.10	
539	110	37	2.58	2.70	
540	65	22	1.54	1.61	
541	55	18	1.26	1.31	
542	83	28	1.95	2.04	
543	48	16	1.12	1.17	
544	72	24	1.67	1.75	
546	43	14	0.98	1.02	
547	50	17	1.19	1.24	
548	53	18	1.26	1.31	
549	80	27	1.88	1.97	
550	200	67	4.68	4.89	
551	60	20	1.40	1.46	
552	70	23	1.61	1.68	
553	87	29	2.02	2.12	
554	173	58	4.05	4.23	
555	35	12	0.84	0.88	
556	51	17	1.19	1.24	
557	172	57	3.98	4.16	
558	91	30	2.09	2.19	
559	42	14	0.98	1.02	
560	13	4	0.28	0.29	
561	8	3	0.21	0.22	
562	150	50	3.49	3.65	
563	60	20	1.40	1.46	
564	28	9	0.63	0.66	

Effective:

DISTRIBUTION TARIFF RATE SCHEDULES*

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
565	86	29	2.02	2.12	
567	100	33	2.30	2.41	
569	143	48	3.35	3.50	
570	200	67	4.68	4.89	
572	250	83	5.79	6.06	
573	52	17	1.19	1.24	
574	140	47	3.28	3.43	
575	185	62	4.33	4.53	
576	95	32	2.23	2.34	
578	75	25	1.74	1.83	
579	138	46	3.21	3.36	
582	54	18	1.26	1.31	
583	175	58	4.05	4.23	
584	46	15	1.05	1.10	
585	69	23	1.61	1.68	
586	108	36	2.51	2.63	
587	158	53	3.70	3.87	
589	48	16	1.12	1.17	
590	90	30	2.09	2.19	
591	240	80	5.58	5.84	
592	135	45	3.14	3.29	
593	30	10	0.70	0.73	
594	133	44	3.07	3.21	
595	55	18	1.26	1.31	
596	52	17	1.19	1.24	
597	41	14	0.98	1.02	
598	68	23	1.61	1.68	
599	117	39	2.72	2.85	

Effective:

(10) Light Emitting Diode (LED) – Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
615	44	15	9.95	10.54	
616	55	18	10.16	10.75	
623	28	9	9.53	10.10	
624	50	17	10.09	10.68	
625	72	24	10.57	11.19	
626	100	33	11.20	11.85	
627	200	67	13.58	14.33	

(11) Light Emitting Diode (LED) – Operating, Maintenance, and Capital (full charge)

Rate Code	Watts	kWh per month	per month (\$)		Other
			2026	2027	
724	55	18	7.63	8.14	
740	190	63	18.32	19.21	
741	261	87	21.56	22.58	
742	124	41	14.18	14.92	
743	84	28	12.66	13.34	

Effective:

STORM COST RECOVERY RIDER**Page 1 of 2**

APPLICABILITY

This schedule is a mandatory rider to all electric rate schedules, except the following tariffs: Wholesale Market Non-Dispatchable Supplier Spill Tariff, the Load Retention Tariff, and the Extra Large Industrial Active Demand Control Tariff.

ADJUSTMENTS

Subject to NS Power making application for recovery of costs through the Storm Cost Recovery Rider (SCRR), this Rider will provide for recovery of actual Level 3 and Level 4 storm costs as defined in the Company's Emergency Services Restoration Plan (ESRP), in excess of the amount of Level 3 and Level 4 storm costs included in NS Power's revenue requirement as approved by the Nova Scotia Energy Board (NSEB).

However, if the actual Level 3 and Level 4 storm costs are below the amount of Level 3 and Level 4 storm costs included in NS Power's revenue requirement as approved by the NSEB, the Company will track any underspend in a SCRR Customer Account where it will be accumulated until a threshold amount of \$2.5 million is reached or a balance has been held for three consecutive years, upon which time NS Power will make an application to return the underspend amount to customers.

The Storm Cost Recovery Rider costs include non-capital preparation, response, and restoration related costs including but not limited to: (1) storm preparedness including crew staging and related logistical expenses; (2) incremental NSPI wages, benefits, and overtime pay related to storm recovery; (3) costs of external service providers and mutual aid utilities hired by the Company during restoration efforts; (4) materials and supplies used to repair damaged assets and any associated expenses; and (5) other recoverable expenses, including extra costs for temporary repairs and to expedite the permanent repair of damaged property, and expenses incurred for providing services to customers whose electric service has been interrupted.

The Rider will include a rate class-specific charge that accounts for:

- (1) Actual annual Level 3 and Level 4 storm costs in excess of or below the amount approved by the Board for inclusion in the Company's revenue requirement inclusive of the cost of financing. Subject to the requirements set out herein to return over-recovered amounts to customers, it remains at the Company's discretion to make an application for recovery of these costs. If initiated, the application will be based on actual results and filed in the following year to be made effective on January 1st of the subsequent year.

Eligible storm costs to be included in the Storm Cost Recovery Rider in any given year cannot exceed 2 percent of that year's forecast retail revenues of the Company. Eligible storm costs in excess of the 2 percent cap will be deferred to the subsequent year's SCRR.

Effective:

STORM COST RECOVERY RIDER

Page 2 of 2

SCRR costs will be allocated to classes and recovered in accordance with the Company's Cost of Service Study. For bundled service customers these will be charged on a per kWh basis. For customers taking service in the competitive Wholesale or Renewable to Retail markets, recovery of storm costs will be direct billed in accordance with the customer's class energy bill if served by NS Power under its bundled service offerings.

SCRR RATES FOR 2026

Tariff	Storm Riders in cents per kWh¹
Domestic Service, Domestic Service Time-of-Day, Domestic Service Time-of-Use, Domestic Service Critical Peak Pricing	0.000
Small General, Small General Time-of-Use, Small General Critical Peak Pricing	0.000
General, General Time-of-Use, General Critical Peak Pricing, Multi-unit Residential Building Time-of-Use	0.000
Large General	0.000
Small Industrial	0.000
Medium Industrial	0.000
Large Industrial including Interruptible Rider	0.000
Municipal	0.000
Outdoor Recreational Lighting	0.000
Unmetered Services	0.000
Generation Replacement & Load Following	0.000
One-Part Real Time Pricing	0.000
Shore Power	0.000
Open Access Transmission Tariff (OATT) ²	0.000

If an SCRR application is required, the Company will endeavor to make its application by April 30th to take effect in the following year.

¹ Usage in kW under OATT

² OATT in \$/kW

Effective:

APPLICABILITY

This schedule applies to all electric rate classes with the exception of the Wholesale Market Non-Dispatchable Supplier Spill Tariff, the Load Retention Tariff, and the Extra Large Industrial Active Demand Control Tariff. For customers taking service in the Wholesale or Renewable to Retail markets, recovery of the costs of electricity efficiency and conservation activities, as defined in Section 79A of the Public Utilities Act (Demand Side Management or DSM) approved by the Nova Scotia Energy Board (NSEB) will be direct billed in accordance with the customer's class energy bill as if served by Nova Scotia Power Incorporated (NS Power) under its bundled service offerings.

RESPONSIBILITIES OF FRANCHISE HOLDER

It is the responsibility of the holder of the electric efficiency and conservation franchise granted under Section 79C of the Public Utilities Act (Franchise Holder) to apply to the NSEB to seek approval of all DSM activities, plans and programs, and to itemize and seek approval for all related costs.

On or before October 1 in the year preceding the implementation of the approved programs, NS Power shall apply to the NSEB to seek approval of the DSM Cost Recovery Rider amounts to be inserted in Schedule A to this tariff for the succeeding rate year. NS Power shall pay to the Franchise Holder the amount approved by the NSEB to fund the DSM costs, on a monthly basis.

DEMAND SIDE MANAGEMENT COST RECOVERY RIDER (DCRR)

The monthly amount computed under each of the rate schedules to which this DSM Cost Recovery Rider is applicable shall be increased or decreased by the DCRR at a class-specific rate per kilowatt hour of consumption in accordance with the following formula:

$$\text{DCRR} = \text{PCR} + \text{BA}$$

Where:

PCR = Program Cost Recovery

The PCR includes all estimated costs for the upcoming calendar year for the DSM Plan that has been requested by the Franchise Holder and approved by the NSEB (Approved DSM). It includes the cost of planning, developing, implementing, monitoring, evaluating, and verifying DSM programs, and includes but is not limited to costs for enabling strategies, consultants, employees, and administrative expenses. The PCR is computed for each rate schedule using the cost allocation methodology set out in Schedule B to this tariff.

BA = Balance Adjustment

The BA is comprised of two components:

Effective:

- (1) BA₁ = Annual Volume Variance Adjustment – calculated for each rate class separately on a previously completed calendar year basis and is used to reconcile the difference between the amount of revenues actually billed through the PCR and the revenues which should have been billed based on actual class load in the previously completed calendar year. In order to enable incorporation of a full year's actual results, the BA₁ is applied on a two-year lag and addresses differences in the year that occurred 2 years prior to the current PCR year.
- (2) BA₂ = End of Approved DSM Term Adjustment – reconciles the difference between the Approved DSM amount billed in the previously completed Approved DSM Term¹ and the actual Approved DSM expenditures incurred by the Franchise Holder during the same previously completed Approved DSM Term. Following the conclusion of the Approved DSM Term, the BA₂ is calculated by customer class based on actual spending and is applied over the remainder of the succeeding Approved DSM Term². This adjustment ensures that customers are charged or refunded based on actual DSM program expenditures in their respective class.

$$\text{Total BA} = \text{BA}_1 + \text{BA}_2$$

The BA shall be updated annually to reflect BA₁, and at the conclusion of each Approved DSM Term to reflect BA₂. The NSEB-approved DCRR shall be placed into effect with bills rendered on and after the effective date of such change.

SCHEDULE A

2026 DSM Cost Recovery Rider Charges

The Demand Side Management Cost Recovery Rider (DCRR) charges, along with its components, (PCR) and (BA), for the period from the approved effective date of January 1, 2026 to December 31, 2026 are as follows:

Applicable Tariff	PCR (cents per kWh)	BA (cents per kWh)	DCRR (cents per kWh)
Domestic Service, Domestic Service Time-of-Day, Domestic Service Time-of-Use, Domestic Service Critical Peak Pricing	0.642	0.006	0.648
Small General, Small General Time of Use, Small General Critical Peak Pricing	0.809	(0.080)	0.729

¹ The Approved DSM Term refers to the full DSM Plan period in effect (e.g. 2023-2026, 2027-2031).

² For example, following the conclusion of the 2023-2026 term, the BA₂ is calculated (in 2027) and is applied equally, on a per year basis, over the remainder of the 2027-2031 term (e.g. four years – 2028, 2029, 2030, and 2031).

Effective:

Applicable Tariff	PCR (cents per kWh)	BA (cents per kWh)	DCRR (cents per kWh)
General, General Time of Use, General Critical Peak Pricing, Multi-unit Residential Building Time-of-Use	0.735	0.015	0.749
Large General	0.428	0.029	0.458
Small Industrial	0.536	0.020	0.555
Medium Industrial	0.483	(0.004)	0.479
Large Industrial including Interruptible Rider	0.612	0.051	0.663
Municipal	0.280	(0.015)	0.265
Unmetered Services	0.046	0.003	0.049
Gen. Replacement & Load Following	0.000	(0.027)	(0.027)
One Part Real Time Pricing	0.000	0.010	0.010
Shore Power	0.000	0.102	0.102

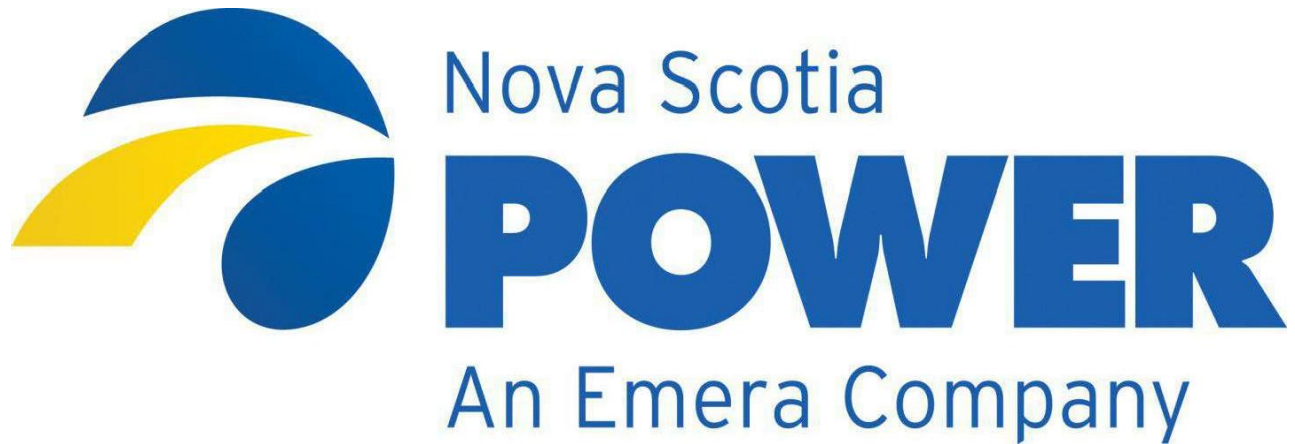
SCHEDULE B**DSM Cost Allocation Method**

- Step 1 – Allocate the class and participation benefits by directly assigning 100% of the DSM investment identified for each participating customer class.
- Step 2 – For NS Power bundled service customers, divide the total amount to be recovered from each class by the anticipated electricity sales for the class to derive the required program cost recovery for each class for the upcoming year.
- Step 3 – For customers taking service in the Wholesale or Renewable to Retail markets, recovery of DSM costs will be direct billed in accordance with the customer's class energy bill if served by NS Power under its bundled service offerings.
- Step 4 – Annually, true up the class and participation benefits by customer class, as described in BA₁.
- Step 5 – At the end of each Approved DSM Term, true up the class and participation benefits by customer class, as described in BA₂.

Effective:

Conditions

- For bundled service customers, other than those who take service in the Wholesale Market (whether in whole or in part), this approach applies to classes as a whole (not to individual customers).
- For customers who take service in the Wholesale Market (whether in whole or in part), this approach applies to individual customers.
- This approach applies to total Approved DSM costs.



**Fuel Adjustment Mechanism
Plan of Administration
in Effect for 2026-2027**

NS Power
FUEL ADJUSTMENT MECHANISM
PLAN OF ADMINISTRATION IN EFFECT FOR 2026-2027

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Appendix A – Sample FAM Calculations

Appendix B – Forecasting Methodology

Appendix C – FAM Reporting Requirements and Templates

Appendix D – FAM Tariff

1.0 GENERAL DESCRIPTION

This document describes the plan for administering Nova Scotia Power Inc.'s (NS Power) Fuel Adjustment Mechanism (FAM), which was approved by the Nova Scotia Utility and Review Board (as of April 1, 2025 referred to as the Nova Scotia Energy Board (NSEB or Board)) in its decision letter issued on December 11, 2008. The FAM provides for the recovery of fuel and purchased power costs beginning January 1, 2009.

The Plan of Administration (POA) outlines the application and operation of the FAM. The Base Cost of Fuel will be calculated as set out in Section 2 "FAM COMPONENTS".

The Base Cost of Fuel can be reset in a General Rate Application (GRA), every second year as part of the FAM adjustment process, or as directed by legislation or an order of the Board. A forecast of costs and load for each test year will be used to set the Base Cost of Fuel. The change in the Base Cost of Fuel will be reflected in customers' rates going forward and will be applied to each customer class in a manner consistent with the Cost of Service Study (COSS).

Stakeholders shall have the opportunity (and access to information) to challenge the implementation of the methodology and the contents of any forecast prior to its use in resetting the Base Cost of Fuel. Both the implementation of the methodology and the forecasts will be the subject of a formal Board proceeding in which stakeholders will have their current rights as in general rate cases.

Stakeholders shall have the opportunity to challenge NS Power's fuel costs (and to secure access to information) at each annual or applicable hearing before the Board consistent with their current rights in general rate cases. The Board will also subject NS Power's FAM accounts to audits as per section 5.0 "Audit and Oversight" and as it deems appropriate.

The FAM will pass through the difference between actual costs and the Base Cost of Fuel to customers calculated on a ¢/kWh basis.

Interest will be added to all over/under-balance amounts and calculated at NS Power's Annual Weighted Average Cost of Capital (WACC).

The FAM will recover fuel cost changes resulting from over/under-recovery amounts, including an Actual Adjustment (AA) and a Balancing Adjustment (BA) for each rate class. The FAM adjustment is the difference between actual fuel cost and the Base Cost of Fuel) and will be calculated on a ¢/kWh basis.

2.0 FAM COMPONENTS

Each January 1 through December 31 period shall constitute a distinct FAM year. Under the FAM, an adjustment will normally be calculated once per year to reflect the over/-under recovery.

The FAM adjustment will consist of two components designed to provide for the recovery of fuel and purchased power costs. Those components are:

1. The Actual Adjustment Component (AA)
 - a. Established at a rate expected to recover the amount of the difference between the prior FAM year's actual fuel and purchased power costs and those recovered through the Base Cost of Fuel Component to the end of September of the prior year and October to December of the year before that, making 12 months of actuals.
2. The Balancing Adjustment Component (BA)
 - a. The Balancing Adjustment Component will provide for a correction to ensure that over/under-recovery produced by the Actual Adjustment Component is tracked and refunded to or recovered from customers.
 - b. The Balancing Adjustment Component may also include, subject to specific Board approval, deferrals of fuel and purchased power costs existing at the time of FAM adoption or that result from any future Board decision.

3.0 CALCULATION OF THE FAM RATE

NS Power's FAM is a forecasted base fuel rate operating on an annual cycle that includes an over/under recovery mechanism consisting of an Actual Adjustment (AA) and Balance Adjustment (BA).

The following formula will be used to determine the fuel adjustment factor (Fuel Adjustment Factor) for each upcoming FAM period:

Fuel Adjustment Mechanism Formula = AA + BA

Where:

1. AA is the Actual Adjustment that accounts for any differences between revenues collected through the application of the FAM during the previous one year period and actual Fuel Costs for each rate class (adjusted for the FAM incentive on an overall fuel cost basis) for the same one-year period.

The AA rate is calculated for the following year on the basis of the over- or under-recovery of the Base Cost of Fuel at the end of September (year 1). Any over- or under-recovery from October to December will not be included in the rate calculation and will be deferred for recovery until the year subsequent to the following year (year 3). The actual AA starting balance for the following year (year 2) is the over- or under-recovery of the Base Cost of Fuel at the end of December (year 1).

2. BA is the Balance Adjustment that accounts for any over- or under-recovery amounts resulting from prior adjustments. The BA will also be the mechanism used to manage any deferred fuel and purchased power costs approved by the Board for inclusion in the BA.

The BA rate is calculated for the following year (year 2) on the basis of the over- or under-recovery of the Actual Adjustment and Balance Adjustment at the end of September (year 1). The actual BA starting balance for the following year (year 2) is the over- or under-recovery of the Actual Adjustment and Balance Adjustment at the end of December (year 1).

Appendix “A” to this Plan of Administration titled “Sample FAM Calculations”, provides a step by step detailed calculation of the overall Base Cost of Fuel, Actual Adjustment (AA), and Balancing Adjustment (BA) for a sequence of years starting in 2009. The applicable calculations illustrated in Appendix “A” will be used as outlined in the FAM Tariff in Appendix D.

Calculation of the Actual Adjustment Factor (AA) and Balancing Adjustment Factor (BA) FAM components will follow the fuel-related cost allocation methodology.

Actual (i.e. after the fact) fuel-related costs will be allocated in the same manner as the test year fuel-related costs used in setting base rates. In summary, this procedure will operate as follows:

1. A portion of the total fuel-related costs will be assigned to the following categories of non-FAM classes based on their fuel costing principles:
 - a. The below-the-line bundled service rates for Generation Replacement and Load Following (GRLF), 1P-RTP and Shore Power classes.
 - b. The Extra-Large Industrial Active Demand Control (ELIADC) class.
 - c. The unbundled tariffs: Open Access Transmission Tariff (OATT), , Energy Balancing Service Tariff (EBS), Renewable to Retail Market Transition Tariff (RTT).
 - d. All remaining fuel-related costs will be allocated to ATL classes and the

Wholesale Market Backup/Top-up Service Tariff (BUTU).

2. For ATL and BUTU classes the following costs and credits

- a. NS Power's plant fuel costs
- b. costs of biofuels of purchased biomass generation
- c. non-firm imports costs
- d. export revenue credits

will be classified 100 percent to energy and allocated to each class based on its relative contribution to monthly energy requirement.

3. Fuel costs assigned to the Wholesale Market Non-Dispatchable Supplier Spill Tariff will be based on avoidable fuel costs.

4. Costs of Firm Imports and non-fuel portion of in-province Purchased Power will be classified to demand and energy based on the load factor of the above-the-line classes.

- a. The demand-related portion of the above costs will be allocated to each class based upon its relative coincident contribution to the three monthly system peaks (3CP) occurring in December, January and February. The energy portion of the above costs will be allocated to each class based on its relative contribution to monthly energy requirement.
- b. In-province purchased power from biomass generation will be broken out between fuel and non-fuel components in the same proportion as that of the Port Hawkesbury biomass plant.

5. In order to ensure that allocated fuel-related costs are aligned with the revenue expected from approved rates for each class, the costs will be scaled up or down using the revenue-to-cost ratio (R/C ratio) for each class. The resultant costs by class will then be reconciled to the total ATL fuel-related costs based on their

relative share of the total fuel costs.

6. The interest amount on the over- or under-recovery of fuel costs is apportioned to the individual rate classes at the end of the year on an annual basis using the following approach:
 - a. In a year where the interest amount owed to customers by NS Power at the end of September coincides with an over-recovery of fuel costs to the end of September in that year, or where the interest amount owed by customers to NS Power at the end of September coincides with an under-recovery of fuel costs to the end of September in the year, the interest amount will be apportioned to each class based on its relative share of the year-end fuel cost variance during that year.
 - b. In a year where there is an interest balance owed to customers even though there has been an under-recovery of fuel costs to the end of September, or there is an interest balance owed to NS Power even though there was an over-recovery of fuel costs, NS Power will apportion the outstanding interest balance to each rate class on the basis of the relative class shares in the actual annual fuel cost incurred by NS Power.

The apportioned interest expense or credit is added to the fuel cost variance by class to provide the total fuel and interest (over)/under-recovery amount by class.

In order to determine the factor to be used as the Actual Adjustment (AA) component of the FAM, fuel-related costs allocated to each class in base rates will be subtracted from actual fuel-related costs allocated to each rate class. The difference in costs will be divided by the forecast energy sales (i.e. excluding line losses) to yield a credit or additional charge (in cents/kWh) that would normally be applied to customers' bills for the subsequent year. For the 2026-2027 GRA Period, the AA/BA credit or charge (in cents/kWh) will be determined in 2026 for 2027

AA/BA riders. Any under/over recovered BCF amounts at the end of September 2026 will be used to determine the AA charge or credit for 2027.

The Balance Adjustment (BA) component of the FAM will be set to recover or refund any under or over-recovery due to prior adjustments. These adjustments may include variances in actual and forecasted sales volumes that were applied to the prior year AA that result in an under or over-recovery, any over- or under-recovered BCF amounts from October to December of the prior year, along with the associated interest component. The BA component may also capture other fuel-related factors subject to Board approval.

3.1 Treatment of load migrating between FAM/non-FAM classes

When a customer transitions some or all of its load between FAM- and non-FAM classes, NS Power shall treat the customer's migrating load in accordance with Special Condition 3 of the FAM Tariff.

3.2 Allowable Fuel and Purchased-Power Costs

This section of the POA provides a framework for the fuel and purchased-power costs eligible for recovery through the FAM. Those costs will include allowable fuel expenses plus purchased-power expenses, less revenues from exported power and other fuel- and power-sale revenues.

Allowable fuel expenses will include normal, recurring, non-capital expenses that have been prudently incurred. Discrepancies between the value of measured fuel quantities and the book value of each fuel may also be included if those discrepancies are reasonably supported through surveys, tank level readings and pipeline reports. Exceptional or non-recurring costs appropriately classified as a fuel and purchased power cost will be brought to the attention of the Small Working Group for review for inclusion in the FAM.

to approval by the NSEB. Allowable Fuel and Purchased Power Costs will include the following items:

3.2.1 Natural Gas

- Natural Gas Consumed
- Financial Instruments used for Hedging (including gains, losses, fees and interest charges)
- Pipeline Reservation Fees, Tolls, Penalties (such as imbalance charges)
- Pipeline Losses
- Natural Gas Storage Fees
- GHG Emission Compliance Program costs

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

502050	REG FUEL GAS CONSUMED
502160	REG FUEL GAS SOLD
502100	REG FUEL GAS CONSUMED FX
502200	REG NATURAL GAS PIPELINE TOLL
502150	REG FUEL GAS CONSUMED COMMODITY DERIVATIVES
502170	REG FUEL GAS PIPELINE LOSSES
504410	REG GRID SALES FUEL NATURAL GAS CLEARING
504400	REG GRID SALES FUEL NATURAL GAS

3.2.2 Solid Fuel

Solid fuel costs are collected into three categories: Inventoried Costs, Costs Directly Applied, and Costs Expensed Through Plant Fuel Handling Adjustments. Those categories include the following costs:

- Inventoried costs
 - Commodity Costs - Coal, Petroleum Coke

- Financial Instruments used for Hedging (including gains, losses, fees and interest charges)
- Third-party Quality Testing and Sampling
- Transportation Costs (e.g. by rail, barge, vessel, truck etc.)
 - Includes loading, unloading, dispatch, demurrage, port fees, draft surveys, marine service fees
- Costs directly applied:
 - Third Party Fuel Handling, Transportation (e.g movement between Long Term Dead Storage/Bear head and plants) and Maintenance related to Coal Piles
 - Storage fees (e.g. lease, handling fees, facility fees)
 - Environmental Compliance Fees (e.g. Provincial Air Emissions Fees)
 - Rail Car Costs (e.g. lease, repair, maintenance)
 - International Pier Operating & Maintenance Costs
 - Ash Hauling costs (e.g. transportation, maintenance to ash hauling equipment, equipment rentals)
- Costs expensed through the Plant Fuel Handling Adjustment:
 - At each thermal coal unit a demarcation point has been defined as the reclaim hoppers. Any solid fuel handling and transportation expenses up until the point of the reclaim hopper are considered a FAM expense. Costs will include the following items:

- NS Power labour and associated costs for Equipment Operators, Mechanics, Supervisors related to fuel handling and Lab Techs related to testing
- Costs associated with measurement of inventory (e.g. surveys, density testing)
- Non-capital materials for fuel handling (e.g. tools, replacement parts for machines)
- Repair costs for fuel handling equipment and infrastructure
- Heavy Equipment operating costs for fuel handling (e.g. rental and fuel)
- PTMT Pier Operating & Maintenance costs

Costs in all three Solid Fuel categories – inventoried, directly applied and expensed through plant fuel handling adjustments – are normally recorded in the following accounts in NS Power’s Chart of Accounts:

502250	REG FUEL COAL CONSUMED
502260	REG FUEL COAL CONSUMED IMPORT
502270	REG FUEL COAL CONSUMED DOMESTIC
502290	REG FUEL COAL CONSUMED OTHER
502280	REG FUEL COAL CONSUMED PETCOKE
502350	REG FUEL COAL CONSUMED FUEL TESTING
502300	REG FUEL COAL CONSUMED FX
504050	REG GRID SALES FUEL COAL CONSUMED

3.2.3 Heavy Fuel Oil

- HFO/Bunker Fuel Consumed
- Financial Instruments used for Hedging (including gains, losses, fees and interest charges)
- Quality Testing and Inventory Measurement Costs

- Standby Emergency Response Services and third-party compliance program
- Third-Party Supervision of Unloading
- Transportation Costs (e.g. rail, barge, vessel, truck etc.)
 - This would include loading, unloading, dispatch, demurrage, port fees, draft surveys, marine service fees
- GHG Emission Compliance Program costs
- Ash Hauling costs (e.g. transportation, maintenance to ash hauling equipment, equipment rentals)
- Tufts Cove Wharf / Buoy Chain Inspection and Maintenance Costs

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

502400	REG FUEL BUNKER C CONSUMED
502460	REG FUEL BUNKER C CONSUMED COMMODITY DERIVATIVES
502450	REG FUEL BUNKER C CONSUMED FX
504100	REG GRID SALES FUEL BUNKER C CONSUMED

3.2.4 Diesel Oil

- Diesel Commodity Consumed
- Transportation Costs
- Quality Testing and Inventory Measurement Costs
- GHG Emission Compliance Program costs

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

502500	REG FUEL DIESEL OIL CONSUMED
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504450 REG GRID SALES FUEL DIESEL

3.2.5 Light Starter Oil

- LFO (Light Fuel Oil) Commodity Consumed
- Transportation Cost
- Quality Testing and Inventory Measurement Costs
- GHG Emission Compliance Program costs

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

502550 REG FUEL LIGHT OIL CONSUMED

3.2.6 Fuel – Additives

- Additives - Ultramag, FireShield, etc.
- Transportation Costs

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

502600 REG FUEL ADDITIVES CONSUMED

502650 REG FUEL LIMESTONE CONSUMED

504200 REG GRID SALES MERCURY SORBENT

504250 REG GRID SALES MERCURY SORBENT FX

3.2.7 Fuel – Limestone

- Limestone and related transportation
- Limestone Ash Hauling and Equipment Rentals
- Limestone Royalties
- Water Royalties

Costs of this type are normally recorded in the following account in NS Power's Chart of Accounts:

502650 REG FUEL LIMESTONE CONSUMED

3.2.8 Purchased Power

- Independent Power Producer (IPP) Purchases (e.g. Wholesale Market Non-Dispatchable Spill Tariff) IPP, COMFIT production bonuses and penalties and costs associated with renewable energy programs (e.g. on bill credits for community solar programs) when such costs cannot be recovered from program participants.
- Community Feed in Tariff (COMFIT) Purchases
- Developmental Tidal Feed in Tariff (Tidal FIT) Purchases
- Import Power Purchases and associated fees (e.g. transmission tariffs and losses)
- Renewable Energy credits
- Financial Instruments used for Hedging (including gains, losses, fees and interest charges)

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

502700 REG PURCHASED POWER

502750	REG PURCHASED POWER FX
502800	REG PURCHASED POWER COMMODITY DERIVATIVES
502850	REG PURCHASED POWER IPP PRE 2001
502950	REG PURCHASED POWER COMFIT SMALL
502900	REG PURCHASED POWER IPP POST 2001
502710	REG PURCHASED POWER INADVERTENT
503050	REG PURCHASED POWER COMFIT LARGE
504300	REG GRID SALES PURCHASED POWER
502720	REG PURCHASED POWER NET METERING

3.2.9 Fuel Biomass

- Biomass Commodity Consumed
- Maintenance and Operating expenses for Fuel Handling (allocation between OM&G and FAM)
- Third Party Quality Testing and Inventory Measurement Costs (e.g. surveys, density testing, sampling)
- Storage fees (e.g. lease, handling fees, facility fees)
- Environmental Compliance including Silviculture Fees and harvest audits
- Transportation Costs (e.g. by barge, truck etc.)
- GHG Emission Compliance Program costs
- Ash Hauling costs (e.g. transportation, maintenance to ash hauling equipment, equipment rentals)

At the biomass plant a demarcation point has been defined as the bin collecting conveyor. Any fuel handling and transportation expenses related to steam for generation up until the point of the bin collecting conveyor are considered a FAM expense.

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

502380 REG FUEL BIOMASS CONSUMED

3.2.10 Fuel – Mercury Sorbent

- Additives – Powder Activated Carbon (PAC) and Calcium Chloride
- Transportation Costs
- Costs relating to a Hg (mercury) Diversion Program that has been approved by the Minister of Environment under the *Air Quality Regulations*, N.S. Reg. 28/2005, as amended.

Costs of this type are normally recorded in the following accounts in NS Power's Chart of Accounts:

504200 REG GRID SALES MERCURY SORBENT

504250 REG GRID SALES MERCURY SORBENT FX

3.2.11 Grid Sales Revenue

Revenue from power exports net of any transmission tariffs and losses. This includes Renewable Energy Credits arising out of the sale of renewable energy in the New England market.

3.2.12 Natural Gas Revenue

Revenue from the resale of natural gas.

3.2.13 Miscellaneous Revenue and Recoveries

Revenues from joint partnerships in wind farms (including the cost of NS Power's ownership which is applied to purchased power) and any other fuel-related miscellaneous revenues. These revenues include steam sales to Port Hawkesbury

Paper and steam sales at the Trenton Generating station.

The following accounts are normally used to record revenues from power exports and natural gas resales, revenues from joint partnerships in wind farms, and other miscellaneous revenues related to fuel.

417300	REG GRID SALES REVENUE
503200	REG NATURAL GAS REVENUE
503250	REG NATURAL GAS REVENUE FX
503300	REG WIND RECEIVABLES PURCHASED POWER
503350	REG WIND RECEIVABLES FUEL FOR GENERATION
535850	MISC REVENUE

These revenues will offset FAM-eligible fuel and purchased-power costs.

At times, revenues may be recorded as credits to related expense accounts, depending on their nature and applicable accounting guidelines. In these events, full explanations will be provided regarding why they were not offset against FAM-eligible fuel costs.

3.2.14 Foreign Exchange

All NS Power Fuel Accounts are subject to adjustments to record expenses or revenues denominated in foreign currencies and include the gain or loss on currency hedges entered into for the purpose of fuel procurement.

3.2.15 Limited-Duration Fuel Testing

These fuel testing costs (including solid fuel, liquid fuel and additives such as PAC) consist of the amounts directly incurred for shipping and handling and for conducting the test (e.g., third party testing and analysis), and only to the extent incurred as part of limited duration test burns occasionally made by the Company.

They shall be limited to non-capital costs and they shall be separately identified in

the Company's accounting records.

3.2.16 BTL Costs

- Spill energy payments under the Wholesale Market Non-Dispatchable Supplier Spill Tariff
- Fuel cost incurred in providing service under the Wholesale Market Backup/Top-up Service tariff, less revenue received under the Wholesale Market Backup/Top-Up Service tariff net of non-fuel items

3.2.17 GHG Emission Compliance Program Costs

- The cost of Fund Credits under the Nova Scotia GHG Output Based Pricing System (OBPS) emissions compliance programs.
- Transaction fees for purposes of purchasing GHG OBPS Fund Credits).

Costs of this type are normally recorded in the following account in NS Power's Chart of Accounts:

503400 REG EMISSION ALLOWANCE EXPENSE

3.2.18 NSP Owned Variable Production Costs

- Third party production bonuses and penalties for NSP owned power production.

3.3 Calculation of Fuel Costs

The fuel costs in the Base Cost of Fuel recovered through the FAM include allowable fuel and purchased power expenses (as noted in section 3.1 above) less revenues from exported power.

3.4 Deferrals

During the 2026-2027 GRA Period, NS Power may include prior FAM deferrals for certain rate classes (Large General, Medium Industrial, and Large Industrial) in order to save additional interest charges which would accrue by further deferring such amounts to the end of the 2026-2027 GRA Period.

4.0 FILING AND PROCEDURAL DEADLINES

Annual Filing Requirements for Fuel Adjustment Rider

For the years 2026 and 2027 NS Power will submit as required a Fuel Adjustment Mechanism Formula filing for the AA and BA, which shall provide a forecast of general system requirements and include a proposed calculation of the Fuel Adjustment Mechanism Formula for the upcoming year.

Annual Filing Requirements for Base Cost of Fuel Forecast

For each year in which NS Power applies to adjust the Base Cost of Fuel, a load forecast, Base Cost of Fuel and net system requirement forecast filing for the upcoming FAM year (January 1 - December 31) will be submitted. A Plexos run Base Cost of Fuel forecast update will be provided.. The Board's decision on the Base Cost of Fuel for the succeeding year will take into consideration the fuel forecast update and any stakeholder comments on the update.

NS Power will use the standardized forecasting methods provided in Appendix "B". NS Power will submit the standard templates for all fuel related information, including the Fuel Forecast Standardized Filing consisting of Reports OE-1(A) to (Q) and Report OE- 12, as approved in the Board's Order dated May 15, 2007, in support of the Base Cost of Fuel forecast for the upcoming year. The inputs developed as part of the Fuel Forecast Methodology in Appendix B and any explanations and required supporting information will also be provided.

General Annual Filing Requirements

NS Power shall make standardized annual report filings in accord with the structure and templates provided in Appendix “C” on the first Business Day of the third month after the preceding year end.

Quarterly Filing Requirements

NS Power shall make standardized quarterly report filings in accord with the structure and templates provided in Appendix “C” on the first Business Day after the release of NS Power’s quarterly financial results. NS Power’s quarterly financial results are released in the second month after the preceding quarter end.

Monthly Filing Requirements

NS Power shall provide standardized monthly reports in accord with the structure and templates provided in Appendix “C” on the twenty-first day after the month end (or the next Business Day after the twenty-first day if the twenty-first day falls on a non-Business Day).

Changes to Reporting Information

No changes to the approved reporting templates, including but not limited to designation of information as confidential, shall be made without either agreement of NS Power and stakeholders and Board approval, or Board approval.

Suggested revisions to FAM documents will be submitted to Stakeholders for review and input.

5.0 AUDIT AND OVERSIGHT

The amounts charged through the FAM shall be subject to periodic audit to assure completeness and accuracy and to assure fuel and purchased power costs were incurred reasonably and prudently. The results of any audit shall form part of the issues for consideration by the Board in a subsequent FAM hearing to consider the re-setting of the Base Cost of Fuel, or setting of the Fuel Adjustment Factor, or a General Rate Case at the request of NS Power or any interested stakeholder or upon Board order. Following consideration of the audit in any such hearing, the Board may make such adjustments (with interest if appropriate) to existing balances or to already recovered amounts as it may find necessary.

Audit Process

The Board shall provide for the conduct of a Fuel Adjustment Mechanism (FAM) audit during the 2026-2027 GRA Period as it deems appropriate. The Board shall have a qualified independent firm conduct the audit. The audit will address the financial and management/performance aspects of NS Power's fuel procurement and recovery under the FAM. The audit will include the FAM Formula, actual fuel and purchased power costs, contracts and management performance that affect the audit period from January 1 to December 31 of the years within the audit period. Audits will normally cover two-year periods or such periods as determined by the Board.

Objectives and Scope of the Audit

The overall objective of the FAM audit will be to examine operational and managerial aspects of the fuel and energy procurement, management, and production functions and activities of NS Power, including any fuel or energy related affiliate transactions that involve these functions and activities directly or indirectly. The review will address adherence to good utility practice and consistency with the policies and procedures governing NS Power's procurement as described in the NS Power Fuel Manual.

The Scope of the Audit will include a review of fuel and energy procurement, fuel management, and generation production to determine whether NS Power has, in the period following that covered by the last preceding audit, conformed and may reasonably be expected to continue to conform to good utility practice. The audit will also consider whether NS Power's conduct of fuel and energy procurement, fuel management, and generation production has been consistent with the NS Power Fuel Manual in the following specific areas (without limitation as to other areas determined to be relevant to effective and efficient fuel and energy procurement, management, and production):

- Fuel and purchased power costs
- Review of overall operational availability and capacity factor for the generating fleet
- Conduct on-site inspection for fuel handling, quality control, inventory management and performance monitoring
- Review and analyze the model used for day ahead marketers to determine the correct dispatch of resources
- Review all Fuel and Purchased Power contracts executed by NS Power and NSPEMI for the period under review for prudence and for compliance with the Fuel Manual
- Review of NS Power's use of hedging to appropriate accounting and performance standards
- Review of system sales
- Review of internal and external audit reports on the procurement of fuel and purchased power
- Review of the calculation of Base Cost of Fuel and the FAM adjustments

Prior to setting the final audit scope, the auditor shall meet with NS Power and interested stakeholders.

Timing of the Audit

Audits are expected to commence in February of every second year or at such time as directed by the Board. Final reports will normally be filed by July 2 of every second year or on such other date as directed by the Board. The final report will evolve from a draft report which is provided to NS Power and the Board within 30 days of the filing of the final report. The draft report should contain functional area task reports, a management summary, and include findings of operating effectiveness and efficiency, as well as any recommendations for adjustments in costs or changes in functions and activities.

Confidentiality

By no later than seven (7) Business Days prior to filing of the final report with the Board, the auditor will provide the final report to NS Power for the purposes of reviewing for confidential information.

NS Power shall identify to the auditor any information in the report which NS Power wants held in confidence by the Board at least two (2) Business Days prior to the filing of the final report. Based on the confidential information identified by NS Power, the auditor will file with the Board a confidential version of the report and a public version of the report which redacts NS Power's confidential information.

Within three (3) Business Days of the filing of the final report with the Board, NS Power shall file a request with the Board for any information in the final report which NS Power wants held in confidence together with the reasons for the request.

Significant FAM Changes

Where, in the absence of a General Rate Application, an increase for any customer class of more than 10 percent compared with the rate payable in the prior year is caused by the application of the FAM procedures, the Board should consider appropriate measures to assist customers.

The Board will monitor the operation of the FAM closely and reserves the right to intervene in any circumstance where it believes an increase to a customer class is not acceptable or in the public interest and take such steps as it considers appropriate to assist such customers including deferring a part of the increase for collection in a future time period.

6.0 STAKEHOLDER REVIEW AND DISCOVERY

Monthly, quarterly and annual non-confidential and confidential reporting will be available for access and viewing. NS Power confidential reporting will be available electronically or in a confidential data room. A Confidentiality Agreement or undertaking will be required to access confidential information. NS Power's confidential electronic data cart will be maintained on a rolling basis with complete information related to transactions in place and accessible within 45 days of the transaction date. For the Base Cost of Fuel forecast update, all support documentation available will be provided (e.g. recommendations, evaluations, and confirmations).

The reporting templates identified in Appendix "C" and the standard fuel-related forecast templates for the Base Cost of Fuel will be accessible to stakeholders in an electronic format. The Board's secure document site will be utilized to access the monthly, quarterly and annual reports. Transactional information, copyright information, and all forecasting information not included in the reports will be available in NS Power's confidential electronic data cart.

In each hearing to adjust the Base Cost of Fuel, or to approve the AA and BA in a non-Base Cost of Fuel setting year, stakeholders shall have the opportunity (and access to information) to challenge NS Power's fuel costs, the implementation of the methodology, and the contents of the succeeding year's forecast, consistent with their current rights in General Rate Cases. Notwithstanding the foregoing, stakeholders shall not be precluded from reviewing prior years' actual results versus prior forecasts in addressing the propriety of the succeeding year's forecast.

7.0 DEFINITIONS

Actual Adjustment (Refund)/Recovery Rate – AA: is an Actual Adjustment which consists of the difference between fuel-related costs recovered from a rate class through the application of the base rates and the actual fuel costs incurred and allocated to the rate class as of the end of September of the prior calendar year. The actual fuel costs will include the same cost items as the Base Cost of Fuel.

Actual Amount ‘AA’ Received/(Refunded) current period: the amount of (over)/under recovery of fuel costs collected or refunded in the current period, a product of the ‘Actual Adjustment (Refund)/recovery Rate – AA’ and the ‘Actual Sales’ for the current period.

Annual Weighted Average Cost of Capital (WACC): A calculation of a company’s cost of capital in which each category of capital is proportionately weighted. All capital sources - common stock, preferred stock (if applicable), and debt are included in the calculation.

Audit: An independent, objective examination and evaluation of the accounts and records of or the performance and cost effectiveness of an organization.

Balance: The net of debits and credits for an account at the end of a reporting period.

Balance Adjustment (Refund)/Recovery Rate – BA: is a Balance Adjustment, expressed in cents per kWh, which accounts for any (over)/under recovery collections which have occurred as a result of prior adjustments.

Balance Amount Received/(Refund) current period: the amount of remaining (over)/under recovery collections which have occurred as a result of prior adjustments, that are collected or refunded in the current period, a product of the ‘Balance Adjustment (Refund)/Recovery Rate – BA’ and the ‘Actual Sales’ for the current period.

Base Cost of Fuel Component – BCF: is the Base Cost of Fuel per kWh (¢/kWh) included in NS Power's rates.

Business Day: is any day other than a Saturday, Sunday, or municipal, provincial or federal statutory holiday in Halifax, Nova Scotia.

Compliance Filing: A report filed by NS Power with the Board subsequent to a Decision. This report includes financial, cost of service, rates, and other information that may require revision from NS Power's original application in order to comply with the Board's Decision.

Estimated Sales for the Current Year: is a forecast of projected electricity sales for customer groups that are subject to the FAM Formula.

Export Sales Costs: are the costs to generate power to serve sales outside of NS Power's service territory of Nova Scotia.

Export Sales Recoveries: are the proceeds or revenues received from the sale of export power.

Export Sales Generation: are the MWh's generated to serve customers outside of Nova Scotia.

Fuel Costs Recovered Through Base Cost of Fuel Component: the fuel costs recovered through the Base Cost of Fuel component is the product of the current period's sales in GWh multiplied by the Base Cost of Fuel, then divided by 100.

Fuel for Generation: the fuel costs incurred with consumption of a commodity for the purpose of generating power.

General Rate Application: An application filed by NS Power with the Board requesting general changes to the rates and tariffs it applies to its customer classes. The 2026-2027

GRA Period refers to the period beginning January 1, 2026 and ending December 31, 2027 or to such time as determined by the NSEB.

GRLF Revenue: The revenue received from Generation Replacement and Load Following (GRLF) Rate billings.

GRLF Administration Costs: That portion of GRLF Revenue represented by the \$5/MWh adder of that tariff.

GRLF Requirements: The energy requirement of the Generation and Load Following (GRLF) Rate, including losses.

Net Generation by Fuel Type: a financial report produced out of Oracle showing the net generation, expressed in MWh, by facility and fuel type.

NSPEMI: NS Power Energy Marketing Inc., a wholly owned subsidiary of NS Power, formed to facilitate fuel and purchased power transactions in the United States.

(Over)/Under-Recovery Amount: variance (over/under) between actual fuel costs and those recovered through the Base Cost of Fuel component included in rates.

Prior Year's AA (Refund)/Recovery Ending Balance: the balance remaining at the end of the period, on the previous year's 'Actual Adjustment'. The residual balance at the end of September will be recovered/refunded to the customer through the 'BA: (Refund)/Recovery Rate' in the subsequent years.

Prior Year's 'AA' and 'BA' (Refund)/Recovery Ending Balance: the balance remaining at the end of the period, on the previous year's 'Actual Adjustment' and the 'Balance Adjustment'. The residual balance at the end of September will be recovered/refunded to the customer through the 'BA: (Refund)/Recovery Rate' in the subsequent years.

Prior Year's Accumulated Interest: the interest accumulated over the previous year on the balance in the 'Balancing Account' to be recovered/refunded to or by the customer during the current year through the 'BA: (Refund)/Recovery Rate'.

Prior Years (Refund)/Recovery Amount Beginning Balance: the balance remaining at the beginning of the period, on the previous year's 'Actual Adjustment'.

Total Balance Account Beginning Balance: the balance remaining at the beginning of the period, on the previous year's 'Actual Adjustment' and the 'Balance Adjustment'.

Total Purchased Power: the total cost of import, IPP and wind power purchases during the period used to serve the domestic load requirements.

Total System Requirements: the total sales and system losses expressed as GWh for domestic and export activity.

Two-Part Real Time Pricing Decremental and Incremental Charges: The credits paid to Extra Large Industrial Two-Part Real Time Pricing (ELI 2P-RTP) customers associated with decremental load (below the customer baseline load, CBL) or the additional charges to ELI 2P-RTP customers associated with load above the CBL.

Water Royalties: Amounts paid to government associated with environmental aspects of operating hydroelectric systems.

Nova Scotia Power Inc.															NSPI (FAM) A-15
Annual FAM Reporting															CONFIDENTIAL
Year 20XX															
Summary of Wind Curtailments															
Properties	January	February	March	April	May	June	July	August	September	October	November	December	Annual MWh		
NSPI Owned Wind Generation ⁽¹⁾															
Non-NSPI Wind Generation															
Total Wind Generation															
Total Estimated Wind Curtailments															
Total Wind Curtailments as Percentage of NSPI Owned Wind Generation															
Total Wind Curtailments as Percentage of Non-NSPI Owned Wind Generation															
Total Wind Curtailments as Percentage of Total Wind Generation															
Notes															
(1) Includes all wind sites that NSPI has an ownership interest in (thus including South Canoe, Point Tupper, and Sable)															