Nova Scotia POWER
An Emera Company

PO Box 910 ● Halifax, Nova Scotia ● Canada ● B3J 2W5

October 1, 2025

Crystal Henwood
Regulatory Affairs Officer/Clerk
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

Re: Year Four (2024/25) Evaluation Report Update and Proposed Approach for 2025/26 Time Varying Pricing Tariffs

Dear Ms. Henwood:

On July 18, 2025, Nova Scotia Power (NS Power, Company) requested an extension to the Year Four (2024/25) Time Varying Pricing (TVP) Evaluation Report (Year Four Report) filing deadline of July 31, 2025. The extension request provided:

> In light of these circumstances, the Company respectfully requests that the due date for this Report be extended until such time the Company is able to complete this work and provide the Board with a recommendation with respect to the filing of the Year Four Evaluation Report. The Company will undertake to provide this recommendation to the Board by November 1, 2025.
>
> Please also note, the Company is actively assessing the implications of the cyber incident for the upcoming TVP Season scheduled to begin November 1, 2025. NS Power anticipates filing a proposed approach for the 2025/26 TVP Tariffs, for the Board's consideration, in the coming weeks.[1]

By letter dated July 22, 2025, the Nova Scotia Energy Board (NSEB, Board) agreed to defer the filing of the Company's Year Four Report and directed NS Power "to provide more specifics about the filing of that annual report when the Company confirms its intent about the 2025/2026 TVP tariffs.[2]"

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[1] NS Power, Time Varying Pricing 2024/25 (Year Four) Evaluation Report – Extension Request, page 2. July 18, 2025.
[2] NSEB Letter, 323059, page 1. July 22, 2025.

The Company respectfully submits this correspondence as an update on the Year Four Report, including further specifics in accordance with the Board's directive, along with the proposed approach for the 2025/26 TVP Tariffs for the Board's consideration.3

Background and Current State

The TVP Tariff program continues to demonstrate strong potential as a tool for promoting load shifting to enhance system efficiency and for engaging customers through innovative rate design. Over the past four years, the program has delivered measurable load reductions and garnered positive customer feedback. The 2024/25 Season (November 1, 2024 to March 31, 2025) built on this momentum through expanded participation and targeted refinements, including the launch of the Multi-unit Residential Building (MURB) Time-of-Use (TOU) Pilot Tariff, internal preparation of the annual evaluation report, and sustained stakeholder engagement.

Stakeholder engagement activities included a kickoff session in November 2024 to review Year Three (2023/24) Evaluation results and the draft 2024/25 Areas of Focus Work Plan, followed by distribution of the revised Work Plan in January 2025, and two of three planned Technical Sessions. The third session was postponed due to the cybersecurity incident, which required the reallocation of resources to support the response effort.

The cybersecurity incident continues to affect both the systems used to administer the TVP program and the ability to access the data required for evaluation. Given the complexity and interdependencies of these systems, restoration is proceeding in phases – i.e. starting with basic functionality and progressing toward more advanced capabilities. TVP administration requires sophisticated cross-platform integrations, and several core systems, including those required to bill TVP Tariffs, support customer engagement, and provide event management, are not expected to be fully operational by the start of the 2025/26 Season (November 1, 2025).

This is an unfortunate development, particularly given the significant progress and momentum achieved to date. Nonetheless, NS Power remains committed to preserving the long-term viability of the TVP initiative and minimizing disruption to customers. The Company has assessed the feasibility of continuing the program in its current form and has implemented continuity processes for the MURB TOU Pilot Tariff, as further described below. Temporary modifications to the Domestic, Small General, and General Critical Peak Pricing (CPP) and TOU Tariffs are necessary, as outlined in the next section.

Proposed Approach for the 2025/26 TVP Season

In light of current operational and system constraints, the Company has identified two feasible paths for the 2025/26 TVP Season: Option A – maintain TVP Tariffs with suspended on-peak and critical peak event billing, or Option B – fully pause the TVP program and revert participants to the standard offer tariffs.

Option B, while technically feasible, presents significant risk to the long-term viability of the program. Reverting customers to the standard offer tariffs comes with substantial administrative effort to be completed in advance of the upcoming season. Customers would also be required to re-enroll in the TVP program for future seasons, further disrupting customer experience. This would undermine the continuity and credibility of the TVP pilot and risk losing the momentum built over the past four years.

Further, the Company cannot currently proceed with standard TVP billing or critical peak event notifications due to unresolved system limitations, specifically:

- Interval meter data retrieval is not yet restored, preventing accurate application of on-peak, off-peak, and critical peak event rates for billing purposes;
- Customer notification systems for CPP events remain offline, restricting the Company's ability to inform participants of upcoming critical peak events; and
- Customer-facing tools, such as the Customer Energy Management System, are unavailable, limiting customers' ability to understand and review their response to winter peak periods.

These limitations leave the Company with only one viable path forward – Option A (maintain Tariffs and temporarily suspend on-peak and critical peak event billing). This approach preserves customer enrollment, supports longer-term continuity of the TVP program, and minimizes disruption for customers.

Under the proposed approach:

- The MURB TOU Pilot Tariff remains unaffected; continuity processes for this Tariff are outlined in the next section;
- CPP and TOU participants will remain enrolled in their respective TVP Tariffs and will be informed in advance of November 1, 2025 that only the winter off-peak rates applicable to their respective Tariffs will apply during the 2025/26 winter season;
- TVP Tariff customers will be billed at their respective winter off-peak rate from November 1, 2025 to March 31, 2026;

- NS Power will encourage TOU customers to shift load during the TOU winter peak periods, consistent with standard practice;
- Due to the unavailability of systems required to notify customers of upcoming critical peak events, the System Operator will not issue CPP event notices until such time as systems are available (as described below). NS Power will continue to provide notice to EfficiencyOne (E1) of demand response events for the administration of E1's demand response program; and
- In the event that CPP event notification capabilities are restored before March 31, 2026, NS Power will provide 30 days' notice to customers and the Board of its intent to:

  (1) resume scheduling and notifying customers of critical peak events;

  (2) continue billing customers at the winter off-peak rate until March 31, 2026; and

  (3) encourage load shifting during critical peak events, in accordance with standard Tariff procedures.

The Company's proposed approach is supported by the following rationale:

- <u>Customer Experience</u> – customers remain on TVP Tariffs and are billed consistently at their respective winter off-peak rates, avoiding confusion and mid-season changes, while providing additional cost savings to customers over the 2025/26 winter season.
- <u>Preservation of Program Momentum</u> – maintaining enrollment and the TVP rate structure supports the long-term viability of the pilot and mitigates program reputational risks associated with a full pause or cancelation.
- <u>Operational and Technical Feasibility</u> – the approach is straightforward to implement and avoids changes to billing systems or complex communications, which is especially critical given current resource constraints.
- <u>Support for Future Program Viability and Potential for Learnings</u> – retaining enrollment supports continued customer engagement and encourages participants to maintain load shift behaviours. Subject to the timing of AMI data availability, the Company may have an opportunity to review participant response to peak periods and potentially including customer response to critical peak events in the modified program.

While the need for temporary modifications is disappointing, retaining the TVP enrollment base supports the broader strategic objectives of the TVP pilot and facilitates a smoother transition into future seasons, even with a temporary pause of critical peak event notifications.

NS Power remains committed to building on the collaborative engagement and pricing innovation practices established over the course of the TVP pilot. While the 2024/25 Technical

Session 3 was postponed due to the cybersecurity incident, the Company intends to reschedule this session once systems and resources are restored. Looking ahead to the 2025/26 season, NS Power will continue working with stakeholders through Technical Sessions to determine what, if any, insights or learnings may be drawn from this modified program year.

Proposed Revisions to the TVP Tariffs for 2025/26

Minor revisions are required to the Domestic, Small General, and General CPP and TOU Tariffs to reflect that customers of these Tariffs will be billed at the winter off-peak rate from November 1, 2025 to March 31, 2026. Since, for CPP Tariffs, the winter non-critical peak hour rate (i.e. off-peak rate) is the same as the non-winter off-peak rate, the revision will be made effective to the end of the non-winter 2026 period (i.e. to October 31, 2026).

For each TVP Tariff, the following revisions are required.

1. Domestic Critical Peak Pricing (provided as Schedules A-1 and A-2)

Energy Charge

	cents per kilowatt-hour	
	During a Critical Peak Event	**Non-critical Peak Hours**
Effective January 1, 2024	142.256	14.290
Effective November 1, 2024	169.310	14.222
Effective November 1, 2025 to October 31, 2026	14.222	14.222

2. Domestic Time-of-Use (provided as Schedules B-1 and B-2)

Energy Charge

Winter Period November 1 through March 31	**cents per kilowatt-hour**			
	On-peak (morning)	**Off-peak**	**On-peak (evening)**	**Off-peak**
	7:00 AM to 11:00 AM	**11:00 AM to 5:00 PM**	**5:00 PM to 9:00 PM**	**9:00 PM to 7:00 AM**
Effective January 1, 2024	32.120	16.931	32.120	16.931
Effective November 1, 2024	33.862	16.931	33.862	16.931
Effective November 1, 2025 to March 31, 2026	16.931	16.931	16.931	16.931

3. Small General Critical Peak Pricing (provided as Schedules C-1 and C-2)

Energy Charge

	cents per kilowatt-hour		
	During a Critical Peak Event	**For the first 200 kilowatt-hours per month after Critical Peak Event usage**	**For all additional kilowatt-hours**
Effective February 2, 2023	143.145	14.025	12.681
Effective January 1, 2024	144.604	15.485	14.140
Effective November 1, 2025 to October 31, 2026	15.485	15.485	14.140

4. Small General Time-of-Use (provided as Schedules D-1 and D-2)

Energy Charge

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	**Off-peak**	**On-peak (evening)**	**Off-peak**
	7:00 AM to 11:00 AM	**11:00 AM to 5:00 PM**	**5:00 PM to 9:00 PM**	**9:00 PM to 7:00 AM**
Effective February 2, 2023	31.757	16.091	31.757	16.091
Effective January 1, 2024	33.217	17.551	33.217	17.551
Effective November 1, 2025 to March 31, 2026	17.551	17.551	17.551	17.551

5. General Critical Peak Pricing (provided as Schedules E-1 and E-2)

Energy Charge

	cents per kilowatt-hour		
	During a Critical Peak Event	**For the first 200 kilowatt-hours per month per maximum demand after Critical Peak Event usage**	**For all additional kilowatt-hours**
Effective February 2, 2023	151.171	10.480	8.640
Effective January 1, 2024	152.209	11.518	9.678
Effective November 1, 2025 to October 31, 2026	11.518	11.518	9.678

6. General Time-of-Use (provided as Schedules F-1 and F-2)

Energy Charge

Winter Period **November 1 through March 31**	**cents per kilowatt-hour**			
	On-peak (morning)	**Off-peak**	**On-peak (evening)**	**Off-peak**
	7:00 AM to 11:00 AM	**11:00 AM to 5:00 PM**	**5:00 PM to 9:00 PM**	**9:00 PM to 7:00 AM**
Effective February 2, 2023	25.205	12.782	25.205	12.782
Effective January 1, 2024	26.243	13.820	26.243	13.820
Effective November 1, 2025 to March 31, 2026	13.820	13.820	13.820	13.820

Continuity Processes Implemented for the MURB TOU Pilot Tariff

At present, 10 customers are enrolled in the MURB TOU Pilot Tariff. Given the limited scale and unique configuration of the MURB Pilot Tariff, the Company was able to implement processes to ensure the pilot continued uninterrupted. To enable interval data collection, a conversion from AMI meters to MV90 meters is underway and will be completed before November 1, 2025. Once the MV90 meters are online, billing determinants will be calculated manually. As a result, the MURB TOU Pilot Tariff will continue to operate and be evaluated as planned this winter.

Year Four (2024/25) TVP Evaluation Report Update

At present, NS Power does not have access to the AMI data or the customer notification systems required to evaluate participant response to time-based pricing or critical peak events. Without these foundational elements, formal evaluation of the 2025/26 season cannot proceed at this time.

NS Power expects that the systems required to finalize the Year Four Report will be available by year-end. The data required for the Year Four Report was collected from AMI meters and stored in the Company's analytics platform prior to the cyber incident. This data covers the full 2024/25 TVP Season ending March 31, 2025, and is believed to remain intact; however, this remains to be verified.

To complete the evaluation, analysts used both cloud-based tools and specialized software on local systems. Currently, access to both is unavailable. Once systems are restored, the Company expects to resume its evaluation work. NS Power will provide a further update to the Board on its progress before the end of the year.

Relief Sought

While the need for temporary modifications to the TVP pilot is disappointing – particularly in light of the significant progress and momentum achieved to date – it reflects the only viable path forward under current system constraints. NS Power remains committed to preserving the long-term viability of the TVP initiative, minimizing disruption to customers, and building on the collaborative engagement and pricing innovation practices established throughout the pilot.

The Company recognizes that maintaining longer-term stakeholder alignment is critical to the success of the TVP initiative. The Company intends to reschedule the postponed 2024/25 Technical Session 3 once systems and resources are restored. In the meantime, a progress update on the 2024/25 Areas of Focus Work Plan and directives from the 2024/25 TVP Application (M11822), 2023/24 (Year Three) Evaluation Report (M11823), and the Smart Grid Nova Scotia Final Report (M11621) proceedings is provided as Attachment 1.

During the 2025/26 Season, NS Power will continue working with stakeholders through Technical Sessions to determine what, if any, insights or learnings may be available from this modified program year. In advance of this submission, NS Power informed the Consumer Advocate (CA) and the Small Business Advocate (SBA) of the details of the aforenoted proposed approach for the winter 2025/26 season and the continuity processes for the MURB TOU Pilot Tariff.

The Company respectfully seeks the following relief:

1. Approval of the Company’s Option A approach to maintain the TVP Tariffs with suspended on-peak and critical peak event billing for the winter 2025/26 Season as described herein.

2. Approval of the Company’s proposed approach to resume CPP customer notifications for critical peak events, if system capabilities are restored prior to March 31, 2026; specifically:
   (a) To provide 30 days’ notice to both customers and the Board, if notification systems are restored, of its intent to:
      - resume scheduling and notifying customers of critical peak events;
      - continue billing all CPP customers at the winter off-peak rate through March 31, 2026; and
      - encourage load shifting during critical peak events, in line with standard tariff procedures.

(b) Until such time as CPP event notification capabilities are restored, the System Operator will not issue CPP event notices until such time as systems are available (as described below). NS Power will continue to notify E1 of demand response events for the administration of E1's demand response program.

3. Approval of the following Tariffs and the offering of these Tariffs in a manner consistent with the approach described herein:
   - The Domestic Critical Peak Pricing Tariff, attached as Schedule A-1, and provided in redline (Schedule A-2) to the Company's existing effective Domestic Critical Peak Pricing Tariff;
   - The Domestic Time-of-Use Tariff, attached as Schedule B-1, and provided in redline (Schedule B-2) to the Company's existing effective Domestic Time-of-Use Tariff;
   - The Small General Critical Peak Pricing Tariff, attached as Schedule C-1, and provided in redline (Schedule C-2) to the Company's existing effective Small General Critical Peak Pricing Tariff;
   - The Small General Time-of-Use Tariff, attached as Schedule D-1, and provided in redline (Schedule D-2) to the Company's existing effective Small General Time-of-Use Tariff;
   - The General Critical Peak Pricing Tariff, attached as Schedule E-1, and provided in redline (Schedule E-2) to the Company's existing effective General Critical Peak Pricing Tariff; and
   - The General Time-of-Use Tariff, attached as Schedule F-1, and provided in redline (Schedule F-2) to the Company's existing effective General Time-of-Use Tariff.

4. While the Company expects the necessary systems to be available by year-end, confirmation of a revised filing deadline for the Year Four Report remains subject to ongoing restoration efforts. NS Power proposes to provide a further update to the Board before the end of the year.

5. Approval to defer outstanding Board directives and Consensus Agreement commitments to future Technical Sessions or the Year Four Evaluation Report, in light of current limitations and the need to maintain program continuity. Attachment 1 provides a progress update on the 2024/25 Areas of Focus Work Plan and TVP directives from M11822, M11823, and M11621 proceedings.

To implement the modifications to Domestic, Small General, General CPP and TOU Tariffs in time for the start of the 2025/26 TVP Season (i.e. November 1, 2025), the Company will need to complete internal training and system modifications for the modified upcoming winter TVP Season rate structure. To ensure timely communications to customers about these modifications, the Company plans to initiate customer communications in advance of the November 1, 2025 start of the Season. NS Power respectfully requests that the time constraints be taken into account as the Board reviews the Company's proposed approach for the 2025/26 TVP Season.

Yours truly,

Kathleen Murray

Kathleen Murray
Regulatory Counsel

TIME-VARYING PRICING PILOT
2024/25 AREAS OF FOCUS WORK PLAN – PROGRESS UPDATE

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
File proposed MURB TOU Tariff evaluation metrics	File, no later 31 December 2024, a list of the proposed MURB TOU Tariff evaluation metrics, and their definitions, along with an explanation of how it will measure the impact and difference in revenue received under this Tariff, compared to that which would have been received under the General tariff.	M11822 Directive	31 December 2024	completed
Continue to refine MURB TOU Tariff to better reflect value of load shifting	This should be accomplished by considering marginal (or avoided) costs in determining the rates in each period.	M11822 Directive	Technical Session 1 (3 March 2025)	completed
Work with stakeholders to refine methods of estimating load reductions	NS Power committed to try to refine its methodologies to estimate load reductions of heating groups if a viable method is identified. Further, NS Power is directed to work with stakeholders to refine its methods of estimating load reductions achieved through the TVP tariffs.	M11823 Directive	Technical Session 1 (3 March 2025)	completed
Exploration of TVP revenue stability mechanisms	• TVP revenue stability will be explored using the structural and load shift revenue neutrality models and/or avoided cost models. • Provide an assessment of revenue impacts and potential tools available to address as required (e.g. enrolment targets, rate design scorecard).	2024 Consensus Agreement	Technical Session 1 (3 March 2025)	completed
Review of accessibility as applicable to vulnerable customers (i.e. low-income)	• Examine the results of the Year 3 report as it relates to income and develop proposal to address gaps/opportunities, as appropriate • Assess potential impacts to vulnerable customers • Examination of challenges with more detailed income analyses (e.g. lack of control group)	2024 Consensus Agreement	Technical Session 1 (3 March 2025)	completed

[1] "M11822 Directive" refers to the 2024/25 TVP Application proceeding, "M11823 Directive/Commitment" refers to the 2023/24 (Year Three) Evaluation Report proceeding, "2024 Consensus Agreement" refers to the 2024 TVP Consensus Agreement as filed in M11822, and "M11621 Directive" refers to the Smart Grid Nova Scotia Final Report proceeding.

Nova Scotia POWER An Emera Company

TIME-VARYING PRICING PILOT
2024/25 AREAS OF FOCUS WORK PLAN – PROGRESS UPDATE

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
	• In response to the Consumer Advocate's comments, NS Power will provide a summary of applicant characteristics (e.g. customer home type, primary heating source) for review and discussion re. barriers to accessing TVP Tariffs for renters v. homeowners			
Review of current metering and billing (Customer Information System) system capabilities	• Provide update on status of current metering and CIS system capabilities and future potential capabilities with system upgrade and plan to address in TVP strategy.	2024 Consensus Agreement	Technical Session 1 (3 March 2025)	completed
Evaluate the extent to which the demand charge acts as a barrier	It is important that NS Power evaluate the extent to which the demand charge acts as a barrier to TOU participation for other commercial and industrial customers and continue to evaluate non-demand TVP rate designs for General Service customers.	M11822 Directive	Technical Session 2 (7 April 2025)	completed
Assessment of demand charge impacts on General Service customers	Synapse believes that the demand charge is likely to be a barrier to TOU and CPP participation for other General Service customers beyond the MURB sector, and therefore it is imperative that NS Power evaluate demand charge modifications or alternatives for its TVP offerings to General Service customers.	M11822 Directive	Technical Session 2 (7 April 2025)	completed
Evaluate the level of costs that are truly driven by an individual's non-coincident demands	Synapse recommends that NS Power evaluate the level of costs that are truly driven by an individual's non-coincident demands (e.g., an individual customer's transformer), and only recover those costs through a non-coincident demand charge. All other demand-related costs should be recovered through either an on-peak volumetric charge or a demand charge that only applies during on-peak hours.	M11822 Directive	Technical Session 2 (7 April 2025)	completed
Undertake an analysis and model the changes in the demand charge for commercial customers	NS Power acknowledged that there may be a perceived risk of higher demand charges deterring commercial customers from participating in the TVP Pilot. NS Power agreed to undertake an analysis and model	M11823 Commitment	Technical Session 2 (7 April 2025)	completed

Nova Scotia POWER An Emera Company

TIME-VARYING PRICING PILOT
2024/25 AREAS OF FOCUS WORK PLAN – PROGRESS UPDATE

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
shifting load from on-peak to off-peak	the changes in the demand charge for commercial customers shifting load from on-peak to off-peak.			
Additional income-based billing impacts	Provided in response to Synapse's comments on Technical Session 1	Technical Session 1 Comments	Technical Session 2 (7 April 2025)	completed
Small General and General CPP model results using 15 events + 3 hypothetical	Provided in response to Synapse's comments on Technical Session 1	Technical Session 1 Comments	Technical Session 2 (7 April 2025)	completed
Assessment the degree to which the TVP offering reflect avoided costs	The Areas of Focus list for 2024/2025 includes a "review of system planning related values as applicable to TVP… including avoided costs." Synapse agrees with the review of avoided costs, but recommends that the discussion also include an assessment of the degree to which the TVP offering reflect avoided costs, with the potential for modifications to the tariffs to ensure that they are cost-reflective.	M11822 Directive	Technical Session 3 (date to be determined)	postponed
Provide a draft weekend-inclusive TOU tariff to be reviewed by stakeholders in the upcoming engagement sessions then file the EM&V metrics when NS Power is prepared to add the new tariff	• Examination of alternative Domestic tariffs including a TOU structure with weekend peak/off-peak periods • NS Power agreed with Synapse's recommendation to examine a weekend-inclusive TOU tariff. The Board directs NS Power to provide a draft weekend-inclusive TOU tariff to be reviewed by stakeholders in the upcoming engagement sessions. NS Power will incorporate appropriate feedback from the stakeholders into the proposed weekend-inclusive TOU tariff and provide the metrics for the tariff's evaluation to the Board when NS Power is prepared to add the new tariff to the TVP Pilot Program.	2024 Consensus Agreement + M11823 Directive	Technical Session 3 (date to be determined)	postponed
Review of system planning related values as applicable to TVP	Review system planning related value applicable to TVP including: • Technologies that deliver load shifting • Update on the avoided cost analysis from 2023/24 (Year Three) Technical Sessions, how the avoided costs were applied to TVP, and	2024 Consensus Agreement	Technical Session 3 (date to be determined)	postponed

Nova Scotia POWER An Emera Company

TIME-VARYING PRICING PILOT
2024/25 AREAS OF FOCUS WORK PLAN – PROGRESS UPDATE

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
	rate design scorecard to discuss the assessment of TVP cost reflectivity • Examine alignment of TVP pricing with avoided cost and determine implications for future TVP pricing • Review of ELCC as applied to TVP			
Review potential structure for seasonally adjusted default rate	In response to Synapse's comments, in the TVP 2024/25 Kick-off Session in November 2024, on what a potential structure for a seasonally adjusted default rate might look like. NS Power will provide a reference rate with only a seasonal adjustment. NS Power does not intend to pursue such a rate other then as an informational tool on seasonal impacts for stakeholders.	November 2024 (Kick-off Session) Comments	Technical Session 3 (date to be determined)	postponed
Discussion of new and/or revised tariffs enabling customers to have the option to charge from, and discharge to, the grid with behind-the-meter energy storage (including vehicle-to-grid) that is not integrated with generation	• Review the opportunities and restrictions with batteries today on current TVP rates and general demand rates when paired with consumption and develop recommendations to address, as appropriate. • Identify and evaluate additional potential use cases of behind-the-meter energy storage in the context of TVP pricing ratios (e.g. 2:1, 10:1) and net metering.	M11621 Directive	Technical Session 3 (date to be determined)	postponed
System peaking and TVP role	In response to the Energy Storage Canada comments, NS Power will: • Discuss why NS Power still views the winter evening peak to be the most likely and impactful time for a system peak moving forward. Variability in weather systems can affect timing of system peaks. This creates the potential for system peak to occur at other times such as the morning or weekend daily peaks.	Technical Session 1 Comments	Technical Session 3 (date to be determined)	postponed

Nova Scotia POWER An Emera Company

TIME-VARYING PRICING PILOT
2024/25 AREAS OF FOCUS WORK PLAN – PROGRESS UPDATE

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
	• What role TVP can play in meeting load and reserve requirements. Both though demand side flexibility, as well as by reducing variability in daily load.			
Demand-related costs v. demand-related revenues, by class	Provided in response to Synapse's comments on Technical Session 2	Technical Session 2 Comments	Technical Session 3 (date to be determined)	postponed
Share the summary data for the segmentation model	Provided in response to the Consumer Advocate's and Synapse's comments on Technical Session 2	Technical Session 2 Comments	Technical Session 3 (date to be determined)	postponed
Where any standard load shapes exist for segments, please provide	Provided in response to Synapse's comments on Technical Session 2	Technical Session 2 Comments	Technical Session 3 (date to be determined)	postponed
Complete a performance assessment of the General Service Class customers then provide the outcomes first to stakeholders and then to the Board in the YR4 Report.	• The Year 3 Report notes that commercial customer enrollment in the TVP is low, making a robust evaluation of this customer group problematic. The Board directs NS Power to complete a performance assessment of the General Service Class customers, as described in Synapse's evidence, evaluating the extent that bills increase as they shift load from on-peak hours to off-peak hours. It is expected that this assessment will identify whether the demand charge increases the electricity bills for these participants. If the assessment finds that the demand charge results in higher bills to the commercial class customers shifting their load from on-peak to off-peak, NS Power is to assess removal of the demand charge, as well as any other changes, which could incentivize the participation of the commercial rate class customers in the TVP Program. • The Board directs NS Power to provide the outcome of this assessment and potential tariff changes to stakeholders during an engagement session and to the Board in the Year 4 Report.	M11823 Directive	Technical Session 3 (date to be determined) + 2024/25 (Year 4) Evaluation Report (date to be determined)	postponed

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An Emera Company

TIME-VARYING PRICING PILOT
2024/25 AREAS OF FOCUS WORK PLAN – PROGRESS UPDATE

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
	• The Board finds that if NS Power's assessment determines the demand charge is not a deterrent and/or the cause of lower commercial customer enrollment in the TVP, NS Power is directed to review and improve its customer engagement with commercial rate class customers and to revisit the incentive structure for the commercial TVP tariffs so that commercial operations and load shifting are not mutually exclusive.			
File YR4 Report	• Report on the Year Four findings no later than 31 Jul 2025 • File the annual Evaluation, Measurement and Verification (EM&V) report no later than 31 Jul 2025	M11822 Directive	2024/25 (Year 4) Evaluation Report (date to be determined)	postponed
Reporting back to stakeholders on changes that could be made to help customers determine whether they will benefit from TVP options	This report will be provided by NS Power and include the following: • Summary of the general load characteristics of small business customers that may enable a small business customer to shift load in response to TVP, CPP, or TOU rates. • Information on commercial/small business customer recruitment tele-marketing or on-site contact with the customer (including parent company staff), as may be necessary. NS Power does not currently collect complete SIC Code data for all customers. However, NS Power agrees that this type of information would be valuable and will explore analytical opportunities that could allow customers to be classified by business sector. NS Power will provide an update on these efforts in the report. • The recruitment tactics for contacting business customers for Years 4 and beyond have not yet been determined; however, should outcall be utilized, NS Power will provide the script.	2024 Consensus Agreement	Technical Session 2 (7 April 2025) + 2024/25 (Year 4) Evaluation Report (date to be determined)	completed + postponed
Provide an analysis of the correspondence of system	NS Power agreed with Synapse that system margin forecasts may be a better indicator of when to call a CPP event. The Board directs NS	M11823 Directive	2024/25 (Year 4) Evaluation Report	postponed

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
margin forecasts and CPP events in the YR4 Report	Power to provide an analysis of the correspondence of system margin forecasts and CPP events in the Year 4 report, providing the days with a forecast of low system margin and the forecast system margin for the days when a CPP event was called.		(date to be determined)	
Report on the review of marketing and communication efforts and its planned changes in the Year 4 Report	Synapse recommended NS Power analyze the differences in satisfaction among the tariffs and demographics and find improvements in communication with customers, particularly about bill savings. NS Power indicated that there will be a review of marketing and communication efforts with stakeholders through the pricing innovation process. The Board believes it is important that NS Power adequately communicate with the Pilot participants to set their bill savings expectations appropriately to ensure the Pilot can maintain enrollment, produce high-quality results and protect the trust of NS Power customers. NS Power is directed to report on the review of its marketing and communication efforts and its planned changes, informed by stakeholders through the pricing innovation process, in the Year 4 Report.	M11823 Directive	2024/25 (Year 4) Evaluation Report (date to be determined)	postponed
Develop and provide an analysis of commercial class customer characteristics that have the capacity in the TVP to reduce load at peak periods	• Following the completion of the Year 4 pilot, NS Power will develop and provide to stakeholders an examination of the commercial class customer characteristics (load shape, magnitude, business type) that have demonstrated the capacity in the TVP pilot to reduce load during peak periods. Findings may enable targeted outreach to non-TVP pilot small business customers with similar characteristics, with the intent to improve enrolment and response to CPP and/or TOU peak periods • NS Power agreed with Synapse's recommendation to improve customer education and to continue collecting participant feedback. As part of the 2024/25 Areas of Focus, NS Power will develop and provide stakeholders with an analysis of commercial class customer	2024 Consensus Agreement + M11823 Commitment	2024/25 (Year 4) Evaluation Report (date to be determined)	postponed

Nova Scotia POWER An Emera Company

TIME-VARYING PRICING PILOT
2024/25 AREAS OF FOCUS WORK PLAN – PROGRESS UPDATE

Summary of Deliverable / Commitment	Detail & Context	Source[1]	Due by / Completed on	Status
	characteristics that have the capacity in the TVP to reduce load at peak periods.			
Continue to file annual Evaluation Reports	• Maintain the established TVP Report and EM&V processes • File an annual EM&V report that will be prepared internally by NS Power	2024 Consensus Agreement	2024/25 (Year 4) Evaluation Report (date to be determined)	postponed
Conduct a MURB Industry Group Session	Session may include a discussion on the following: • Based on feedback received from MURB stakeholders, the parties acknowledge that incentives and rebates from third parties are expected to be required to support the adoption of TVP rates by MURB customers and the parties will support the development and introduction of such opportunities	2024 Consensus Agreement	2024/25 (Year 4) Evaluation Report (date to be determined)	postponed

Schedule A-1 –

Domestic Service Critical Peak Pricing Tariff REDLINE

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective January 1, 2024	$19.17

ENERGY CHARGE

	cents per kilowatt-hour	
	During a Critical Peak Event	Non-critical Peak Hours
Effective January 1, 2024	142.256	14.290
Effective November 1, 2024	169.310	14.222
Effective November 1, 2025 to October 31, 2026	14.222	14.222

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

(1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.

(2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.

(3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by

the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.

(4) Critical Peak Events will only be scheduled to occur during the Winter Period.

(5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

(6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective January 1, 2024	$19.17

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) The customer must be on electronic billing and have a MyAccount profile.

(d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of $5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

Special Terms and Provisions

(1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.

(2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

Schedule A-2 –

Domestic Service Critical Peak Pricing Tariff CLEAN

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective January 1, 2024	$19.17

ENERGY CHARGE

	cents per kilowatt-hour	
	During a Critical Peak Event	Non-critical Peak Hours
Effective January 1, 2024	142.256	14.290
Effective November 1, 2024	169.310	14.222
Effective November 1, 2025 to October 31, 2026	14.222	14.222

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

(1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.

(2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.

(3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by

the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.

(4) Critical Peak Events will only be scheduled to occur during the Winter Period.

(5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

(6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective January 1, 2024	$19.17

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) The customer must be on electronic billing and have a MyAccount profile.

(d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of $5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

Special Terms and Provisions

(1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.

(2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

Schedule B-1 –

Domestic Service Time-of-Use Tariff REDLINE

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective January 1, 2024	$19.17

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective January 1, 2024	11.719
Effective November 1, 2024	11.426

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective January 1, 2024	32.120	16.931	32.120	16.931
Effective November 1, 2024	33.862	16.931	33.862	16.931
Effective November 1, 2025 to March 31, 2026	16.931	16.931	16.931	16.931

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective January 1, 2024	$19.17

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of $5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

Special Terms and Provisions

(1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.

(2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

Schedule B-2 –

Domestic Service Time-of-Use Tariff CLEAN

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective January 1, 2024	$19.17

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective January 1, 2024	11.719
Effective November 1, 2024	11.426

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective January 1, 2024	32.120	16.931	32.120	16.931
Effective November 1, 2024	33.862	16.931	33.862	16.931
Effective November 1, 2025 to March 31, 2026	16.931	16.931	16.931	16.931

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective January 1, 2024	$19.17

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of $5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

<u>Special Terms and Provisions</u>

(1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.

(2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

Schedule C-1 –

Small General Critical Peak Pricing Tariff REDLINE

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month after Critical Peak Event usage	For all additional kilowatt-hours
Effective February 2, 2023	143.145	14.025	12.681
Effective January 1, 2024	144.604	15.485	14.140
Effective November 1, 2025 to October 31, 2026	15.485	15.485	14.140

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

(1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.

(2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.

(3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.

(4) Critical Peak Events will only be scheduled to occur during the Winter Period.

(5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

(6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) The customer must be on electronic billing and have a MyAccount profile.

(d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Schedule C-2 –

Small General Critical Peak Pricing Tariff CLEAN

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month after Critical Peak Event usage	For all additional kilowatt-hours
Effective February 2, 2023	143.145	14.025	12.681
Effective January 1, 2024	144.604	15.485	14.140
Effective November 1, 2025 to October 31, 2026	15.485	15.485	14.140

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

(1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.

(2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.

(3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.

(4) Critical Peak Events will only be scheduled to occur during the Winter Period.

(5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

(6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) The customer must be on electronic billing and have a MyAccount profile.

(d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Schedule D-1 –

Small General Time-of-Use Tariff REDLINE

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective February 2, 2023	10.271
Effective January 1, 2024	11.731

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective February 2, 2023	31.757	16.091	31.757	16.091
Effective January 1, 2024	33.217	17.551	33.217	17.551
Effective November 1, 2025 to March 31, 2026	17.551	17.551	17.551	17.551

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Schedule D-2 –

Small General Time-of-Use Tariff CLEAN

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective February 2, 2023	10.271
Effective January 1, 2024	11.731

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective February 2, 2023	31.757	16.091	31.757	16.091
Effective January 1, 2024	33.217	17.551	33.217	17.551
Effective November 1, 2025 to March 31, 2026	17.551	17.551	17.551	17.551

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Schedule E-1 –

General Critical Peak Pricing Tariff REDLINE

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective February 2, 2023	$10.554
Effective January 1, 2024	$10.554

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month per maximum demand after Critical Peak Event usage	For all additional kilowatt-hours
Effective February 2, 2023	151.171	10.480	8.640
Effective January 1, 2024	152.209	11.518	9.678
Effective November 1, 2025 to October 31, 2026	11.518	11.518	9.678

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

(1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.

(2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.

(3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.

(4) Critical Peak Events will only be scheduled to occur during the Winter Period.

(5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

(6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh, applying to that portion of the bill which is not concerned with determination of the cost of the Critical Peak Events, will be that for a billing load factor of I 0% except that the minimum monthly bill shall not be less than the following.

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) The customer must be on electronic billing and have a MyAccount profile.

(d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

(1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1 .9%.

(2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.

(3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.

(4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Schedule E-2 –

General Critical Peak Pricing Tariff CLEAN

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective February 2, 2023	$10.554
Effective January 1, 2024	$10.554

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month per maximum demand after Critical Peak Event usage	For all additional kilowatt-hours
Effective February 2, 2023	151.171	10.480	8.640
Effective January 1, 2024	152.209	11.518	9.678
Effective November 1, 2025 to October 31, 2026	11.518	11.518	9.678

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

(1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.

(2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.

(3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.

(4) Critical Peak Events will only be scheduled to occur during the Winter Period.

(5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

(6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh, applying to that portion of the bill which is not concerned with determination of the cost of the Critical Peak Events, will be that for a billing load factor of I 0% except that the minimum monthly bill shall not be less than the following.

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) The customer must be on electronic billing and have a MyAccount profile.

(d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

(1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1 .9%.

(2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.

(3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.

(4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Schedule F-1 –

General Time-of-Use Tariff REDLINE

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective February 2, 2023	$10.554
Effective January 1, 2024	$10.554

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective February 2, 2023	8.228
Effective January 1, 2024	9.266

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective February 2, 2023	25.205	12.782	25.205	12.782
Effective January 1, 2024	26.243	13.820	26.243	13.820
Effective November 1, 2025 to March 31, 2026	13.820	13.820	13.820	13.820

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than the following.

	per month
Effective February 2, 2023	$21.28
Effective January 1, 2024	$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(d) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

(1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage

will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.

(2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.

(3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.

(4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

Schedule F-2 –

General Time-of-Use Tariff CLEAN

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective February 2, 2023	$10.554
Effective January 1, 2024	$10.554

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

ENERGY CHARGE

Non-winter Period **April 1 through October 31**	**cents per kilowatt-hour (all hours)**
Effective February 2, 2023	8.228
Effective January 1, 2024	9.266

Winter Period **November 1 through March 31**	**cents per kilowatt-hour**			
	On-peak (morning)	**Off-peak**	**On-peak (evening)**	**Off-peak**
	7:00 AM to 11:00 AM	**11:00 AM to 5:00 PM**	**5:00 PM to 9:00 PM**	**9:00 PM to 7:00 AM**
Effective February 2, 2023	25.205	12.782	25.205	12.782
Effective January 1, 2024	26.243	13.820	26.243	13.820
Effective November 1, 2025 to March 31, 2026	13.820	13.820	13.820	13.820

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than the following.

	per month
Effective February 2, 2023	\$21.28
Effective January 1, 2024	\$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(d) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

(1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage

will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.

(2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.

(3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.

(4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.