

October 6, 2025

Crystal Henwood
Regulatory Affairs Officer/Clerk
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
Halifax, NS B3J 3S3

Re: Capital Items Filed Outside the Quarter Package

Dear Ms. Henwood:

Enclosed for your review and approval are the following capital items:

Final Cost (FIN) Capital Items

- CI C0041805 – L7005 Replacements and Upgrades Phase 2 – \$2,910,451
Original approval received in the 2022 ACE Plan for \$3,182,518
Decreased spend amount \$272,067
Non-Confidential
- CI C0043010 – 2022/2023 Wood Pole Retreatment Program – \$791,054
Original approval received in the 2022 ACE Plan for \$1,300,037
Decreased spend amount \$508,983
Non-Confidential

Unforeseen & Unbudgeted (U&U) Capital Items

- CI C0080112 – HYD Big Falls Unit 6 Rotor Re-Insulation –
\$1,025,626\$43,146 spent as at June 30, 2025
Partially Confidential

Request for Confidentiality

Pursuant to Rule 12 of the Board Regulatory Rules, NS Power requests confidential treatment of certain portions of the material filed in support of the following Capital Work Orders:

1. CI C0080112 – HYD Big Falls Unit 6 Rotor Re-Insulation

NS Power's support for its request is provided below in accordance with Rule 12(4):

Commercial Information

Item 1: Partial confidentiality was applied to costs associated with materials and contracts details provided in the capital work order.

To protect value for customers and mitigate the risk of prospective proponents having access to the information itemized above, and maintain good business relations with vendors, this information is confidential.

The more a supplier is aware of NS Power's specific requirements and a competing vendor's costs, the better the supplier's ability to obtain the highest price, reduce competition and ultimately increase the cost for NS Power and its customers. The cost of such transparency is not always immediately evident. Information from regulatory proceedings can provide competitive advantages over other suppliers, and that could be advantageous in bidding or negotiation. Higher prices, or avoidable contractual constraints, will result in unnecessary higher costs to customers.

NS Power seeks to keep the terms and conditions of suppliers pricing and arrangements confidential from their other customers or potential competitors. This prevents competitors from using the information to gain a competitive advantage. This is equally true for NS Power, which desires to protect its ability to acquire services and equipment on the most competitive terms. Those "best" terms may not be available if there is a risk that they will be disclosed to the customers or competitors of the supplier.

Since NS Power customer rates are cost-based, the maintenance of confidentiality for this item is to the direct benefit of customers.

Yours truly,



Lana Myatt
Senior Regulatory Analyst

Encl.