Nova Scotia Energy Board

IN THE MATTER OF *The Public Utilities Act,* R.S.N.S. 1989, c.380, as amended

Application for 2026 DSM Cost Recovery Rider (DCRR)

NS Power

October 22, 2025

PARTIALLY CONFIDENTIAL (Appendices Only)

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APPENDICES

1.0 INTRODUCTION

The Nova Scotia Energy Board (NSEB, Board) provided the following in its Decision regarding Nova Scotia Power Incorporated′s (NS Power, Company) 2022-2024 General Rate Application (GRA):

> [349] The DCRR also requires that on or before October 1 of each year, NS Power will file its application for approval of the DSM cost recovery charges to be effective on the following January 1. The cost recovery components will be forward-looking based on projected costs for the upcoming year. The true-up component will reflect the difference between actual costs and billed amounts for prior year DSM activities.[1]

On September 29, 2025, NS Power requested an extension to file its 2026 Demand Side Management Cost Recovery Rider (DCRR) Application by October 22, 2025. The Board granted approval of the requested extension on October 2, 2025. The Company seeks approval of the 2026 DCRR, as proposed herein, to come into effect on January 1, 2026. Should the 2026 DCRR not be approved effective January 1, 2026, NS Power proposes that the 2025 DCRR (approved in 2024 under M11912) remain in effect until the 2026 DCRR is approved.

The DCRR provides for the collection of costs associated with DSM programs developed and delivered by EfficiencyOne (E1), a third-party, regulated utility. The DCRR is a class-specific charge in cents per kWh reflective of two components: Program Cost Recovery (PCR) and Balance Adjustment (BA). The PCR is set to collect program costs for the upcoming DSM Plan period, while the BA component is a true-up mechanism and collects, or refunds, the variances from prior PCR collections.

On March 26, 2025, the Provincial Government passed legislation[2] extending E1's 2023–2025 DSM Plan by one year (to a four-year term, 2023-2026), with a prescribed total investment of

[1] M10431, NSPI 2022 General Rate Application, Board Decision, February 2, 2023, paragraph 349
[2] Bill 6 – An Act Respecting Agriculture, Energy and Natural Resources Chapter 4 Acts of 2025, s. 20, Part IV Public Utilities Act, Chapter 380 Amendments, Royal Assent, March 26, 2025.

$63.75 million for the 2026 Plan year. On April 30, 2025, E1 filed its proposed 2026 DSM Extension Plan, which remains an open Matter before the Board (M12249).

For the 2026 DCRR, the PCR is set to collect E1's proposed 2026 DSM Extension investments by customer class. The BA for 2026 represents variances between collections of the 2024 PCR from customers for the period January 1, 2024 to December 31, 2024 and the DSM program costs approved for recovery in the same period.[3]

Variances in contract spending by E1 over the four-year (2023-2026) period are expected to be adjusted, on a per rate class basis, as part of future DCRR Applications. The net imbalance associated with the 2023-2026 Contract will not be known until 2027 once actual 2026 DSM Plan expenditures are reported by E1.

Please refer to Figure 1 for the proposed 2026 DCRR by rate component.

Figure 1 – 2026 PCR and BA[4]

Applicable Tariff	PCR (Cents per kWh)	BA (Cents per kWh)	DCRR (Cents per kWh)
Domestic Service, Domestic Service Time-of-Day, Domestic Service Time of Use, Domestic Service Critical Peak Pricing	0.642	0.006	0.648
Small General, Small General Time of Use, Small General Critical Peak Pricing	0.809	(0.080)	0.729
General, General Time of Use, General Critical Peak Pricing, Multi-Unit Residential Unit (MURB) Time of Use[5]	0.735	0.015	0.749
Large General	0.428	0.029	0.458
Small Industrial	0.536	0.020	0.555

[3] The 2024 PCR was set based on the projected load for 2024, whereas collections under the approved DCRR is based on the actual load during the same period.
[4] Appendix A-1 2026 Program Cost Recovery and Appendix A-2 2026 Balance Adjustment
[5] This is a Time-varying Pricing Time-of-Use Tariff available to customers who are eligible for service under the General Tariff.

Applicable Tariff	PCR (Cents per kWh)	BA (Cents per kWh)	DCRR (Cents per kWh)
Medium Industrial	0.483	(0.004)	0.479
Large Industrial including Interruptible Rider	0.612	0.051	0.663
Municipal	0.280	(0.015)	0.265
Unmetered Services	0.046	0.003	0.049
Gen. Replacement & Load Following	0.000	(0.027)	(0.027)
One Part Real Time Pricing	0.000	0.010	0.010
Shore Power	0.000	0.102	0.102

The DCRR charges for 2026 as set out in **Figure 1** were developed in accordance with the revised allocation of the DSM costs as agreed by Customer Representatives who, along with NS Power, have engaged in a collaborative process to reach consensus on a 2026-2027 General Rate Application (GRA) proposed by NS Power. Section 5.9 of the 2026-2027 GRA provides as follows:

> NS Power is proposing to amend the allocation of the Demand Side Management (DSM) Rider. Currently, the DSM Rider is allocated as 75 percent to the cost of programs undertaken for the rate class, with the remaining 25 percent allocated to the system benefit of the programs. Based on stakeholder feedback, NS Power is proposing to remove the allocation to system benefit, so that 100 percent of DSM Costs will be allocated to classes in accordance with program spending. This will more accurately align cost responsibility with the direct beneficiaries of DSM program spending. The 25 percent allocation to system benefit that was used previously was an arbitrary number, as discussed in NS Power's response to CA DR-87, which includes an analysis demonstrating that very little system benefit is provided by the DSM Rider. The change of allocation to remove system benefit, and allocation of the DSM Rider 100 percent to program costs, will also serve to place NS Power in better alignment with other jurisdictions and allow for simplification of the COS treatment of these costs. This is also described in more detail within the Elenchus Report.[6]

[6] M12451: Exhibit N-8 2026-2027 GRA Appendix 9-13: Section 5.9 DSM Rider

The revision to the allocation of DSM costs is reflected in the clean and redline versions of the 2026 DCRR, provided as **Appendix B-1** and **Appendix B-2**, respectively. Should the Board not approve the changes proposed in the 2026-2027 GRA, regarding the allocation methodology for DSM program costs, the resulting true ups can be accommodated through future BA adjustments.

NS Power also seeks approval for the recovery of DSM costs from individual Open Access Transmission Tariff (OATT) Municipal Electric Utilities (MEUs), as budgeted for each of them separately by E1. Please refer to **Figure 2**.

Figure 2 – Direct DSM Billings for OATT MEUs[7]

MEU	**Monthly PCR Payments**	**Annual PCR Amounts**
Customer A	26,446	317,355
Customer B	4,321	51,858
Customer C	3,496	41,956
Customer D	944	11,324
Total	**35,208**	**422,492**

Recovery of the DSM costs from the OATT MEUs will be through monthly billings of fixed monthly instalment amounts as determined for each MEU as set out in **Figure 2**.[8] Recovery of the DSM costs applicable to the Renewable to Retail (RtR) customer classes, as recently evidenced in the Board's ruling on rate treatment of Renewall's customers,[9] will be provided through application of the DCRR charges or credits to kWh sales of individual RtR customers. The applicable DCRR will be the same as those available under otherwise applicable bundled service

[7] Appendix A-1 2025 Program Cost Recovery (PCR) and Appendix A-2 2025 Balance Adjustment (BA)

[8] Please note that in contrast to the previous DCRR submissions, NS Power does not break out these amounts by the Municipal and BUTU Tariffs any longer. Due to the proposed removal of the system benefits from the DSM cost allocation process, which was the only source of variation between the DSM costs apportioned to the BUTU class and the costs originally budged to the MEUs by E1, such a computation step becomes redundant.

[9] M10293: Schedule A of the Application by 4363174 Nova Scotia Limited for a Retail Supplier License to sell renewable low-impact electricity to retail customers.

rate classes. As is the case with the recovery of distribution and storm costs, the DSM cost payments will be collected from the RtR customers by their Licensed Renewable Suppliers (LRS) and remitted to NS Power.

The direct annual payments attributable to the OATT MEUs, are listed in column Q of "PCR Allocation tab)" of "APPENDIX A-1 2026 Program Cost Recovery (PCR) and "Table 1 (BA) (2026)" tab of Appendix A-2 2026 DSM Balance Adjustment (BA). The Company used the following process for allocation of 2026 PCR cost responsibilities to OATT MEUs:

2.0 EFFECT OF DCRR ON CLASS REVENUE

The proposed 2026 DCRR represents an average rate increase of 0.2 percent to Fuel Adjustment Mechanism (FAM) customers as set out in **Figure 3.**

Figure 3 – 2026 PCR and BA - Effect of updated DSM Charges on Class Revenues[10]

Rate Class	Percentage Increase		
	PCR	BA	Total
Domestic Service Tariff	(0.1)	0.1	0.1
Small General Tariff	0.2	(0.3)	(0.1)
General Tariff	0.6	0.0	0.6
Large General Tariff	(2.2)	0.1	(2.2)
Small Industrial Tariff	(1.1)	(0.1)	(1.2)
Medium Industrial Tariff	1.1	(0.1)	1.1
Large Industrial Tariff	1.6	0.2	1.8
Municipal Tariff (excluding OATT MEUs)	(1.8)	0.0	(1.7)
Unmetered	(1.2)	(0.0)	(1.2)
Total FAM Classes	**0.1**	**0.1**	**0.2**

Figures presented in the table are rounded to one decimal place.

[10] Appendix C- Proof of Revenue, "Percent increase in summary" tab.

3.0 2026 PROGRAM COST RECOVERY

The 2026 PCR is designed to recover the 2026 program budgeted costs of $63.75 million, as per E1's 2026 DSM Extension Application.[11] The PCR cost allocation tables are presented in **Appendix A-1**. The tables show how DSM budgets are broken up by the portion directly attributable to each class and provide total DSM cost responsibilities by rate class and calculation of the PCR Riders or Direct Monthly Bill payments where applicable.

4.0 2026 BALANCE ADJUSTMENT

The 2026 BA is designed to collect, or return, the PCR true up amounts for 2024. The sales volume variance for the period January 1, 2024 to December 31, 2024 will result in a return of $0.8 million to customers in 2026 through the BA portion of the 2026 DCRR. Please refer to **Appendix A-2** for true-up amounts and BA rider calculations:

- Table 1 (BA) (2026) provides the Balance Adjustment for January 1, 2024, to December 31, 2024.

- Table 2 (BA) (2026) provides detailed information on contract payment and collection calculations.

4.1 Financing Costs

The Board Decision and Order for the approval of the 2025 DCRR provided as follows:

> The Board approves the resetting of the DSM Rider, but the proposed BA charge must be adjusted to exclude all interest. NS Power is directed to update the DCRR charges in a compliance filing. Following this decision, the Board will establish a generic proceeding to more thoroughly address and consider issues arising from the application of s. 64AB to deferral and variance accounts, including those discussed in

[11] M11249, EfficiencyOne 2026 DSM Extension Application, April 30, 2025.

> this decision. The Board will provide more guidance, including the possibility of establishing a formal rule for the assessment of interest. The Board's decision on the entitlement of NS Power and its customers to interest on BA balances from 2023 will be held in abeyance until these matters are more fully considered and may, if interest is determined to be payable, be included in future DCRR adjustments.[12]

The Company is mindful of the Board's Decision in the 2025 DCRR Matter and has excluded financing costs in the 2026 proposed BA charge. Financing costs are real costs incurred by the Company in the administration of the DCRR Tariff to fund E1's DSM activities. In the event the NSEB provides "more guidance, including the possibility of establishing a formal rule for the assessment of interest," which remains an issue that is being held in abeyance, NS Power has provided tab "Table 1 (BA with Int)(2026) and Table 2 (BA with Int)(2026)" to Schedule B-2, which incorporates the financing costs into the BA component of the proposed 2026 DCRR. Throughout 2024, the balance has fluctuated from a credit balance (owed to customers) of $1.6 million to a debit balance (owed by customers) of $1.2 million. This is provided for the Board's information and consideration.

5.0 RELIEF SOUGHT

NS Power seeks Board approval of the 2026 DCRR, as proposed herein and provided in clean and redline as **Appendix B-1** and **Appendix B-2**, respectively, to come into effect on January 1, 2026. The Company also seeks approval of the Direct Monthly Payments for OATT MEUs as shown in **Figure 2**.

Should the Board determine it is not in a position to approve the 2026 DCRR effective January 1, 2026, NS Power requests it be approved on an interim basis.[13] As the 2025 DCRR falls away after December 31, 2025, having no DCRR in effect on January 1, 2026 would result in a temporary

[12] M11912: Decision and order approved on December 23, 2024.
[13] Precedent exists for this treatment. On October 8, 2019, the Board granted interim approval of the first term for the Extra Large Industrial Active Demand Control (ELIADC) under M09420 (Document 271814). More recently, the Board, following Port Hawkesbury Paper's January 2025 letter requesting interim approval of the ELIADC Tariff on a retroactive basis, to January 1, 2025, granted an interim approval of ELIADC Tariff effective February 1, 2025. (M11989, 2025 Annually Adjusted Rates). Indeed, the Annually Adjusted Rates process typically involves the carryover of in-effect Tariffs following calendar year end, without interim approvals.

reduction in rates for customers until such time as the new DCRR is approved. This would result in under recovery of DSM program costs, volatility in rates, and confusion for customers. In addition, the under collections would be deferred and collected in future periods resulting in future rate pressure for customers.

2026 DSM Rider Appendix A-1 has been filed electronically.

2026 DSM Rider Appendix A-2 has been filed electronically.

APPLICABILITY

This schedule applies to all electric rate classes with the exception of the Wholesale Market Non-Dispatchable Supplier Spill Tariff, the Load Retention Tariff, and the Extra Large Industrial Active Demand Control Tariff. For customers taking service in the Wholesale or Renewable to Retail markets, recovery of the costs of electricity efficiency and conservation activities, as defined in Section 79A of the Public Utilities Act (Demand Side Management or DSM) approved by the Nova Scotia Energy Board (NSEB) will be direct billed in accordance with the customer's class energy bill as if served by Nova Scotia Power Incorporated (NS Power) under its bundled service offerings.

RESPONSIBILITIES OF FRANCHISE HOLDER

It is the responsibility of the holder of the electric efficiency and conservation franchise granted under Section 79C of the Public Utilities Act (Franchise Holder) to apply to the NSEB to seek approval of all DSM activities, plans and programs, and to itemize and seek approval for all related costs.

On or before October 1 in the year preceding the implementation of the approved programs, NS Power shall apply to the NSEB to seek approval of the DSM Cost Recovery Rider amounts to be inserted in Schedule A to this tariff for the succeeding rate year. NS Power shall pay to the Franchise Holder the amount approved by the NSEB to fund the DSM costs, on a monthly basis.

DEMAND SIDE MANAGEMENT COST RECOVERY RIDER (DCRR)

The monthly amount computed under each of the rate schedules to which this DSM Cost Recovery Rider is applicable shall be increased or decreased by the DCRR at a class-specific rate per kilowatt hour of consumption in accordance with the following formula:

DCRR = PCR + BA

Where:

PCR = Program Cost Recovery

The PCR includes all estimated costs for the upcoming calendar year for the DSM Plan that has been requested by the Franchise Holder and approved by the NSEB (Approved DSM). It includes the cost of planning, developing, implementing, monitoring, evaluating, and verifying DSM programs, and includes but is not limited to costs for enabling strategies, consultants, employees, and administrative expenses. The PCR is computed for each rate schedule using the cost allocation methodology set out in Schedule B to this tariff.

BA = Balance Adjustment

The BA is calculated for each rate class separately on a previously completed calendar year basis and is used to reconcile the difference between the amount of revenues actually billed through the PCR and the revenues which should have been billed, as follows:

(1) The balance adjustment amount is the difference between the amount billed in the previously completed calendar year from the application of the PCR unit charges and the actual cost of the Approved DSM during the same previously completed calendar year. In order to enable incorporation of a full year's actual results, the BA will address differences in the year 2 years prior to the current PCR year.

The NSEB-approved DCRR shall be placed into effect with bills rendered on and after the effective date of such change.

SCHEDULE A

2026 DSM Cost Recovery Rider Charges

The Demand Side Management Cost Recovery Rider (DCRR) charges, along with its components, (PCR) and (BA), for the period from the approved effective date of January 1, 2026 to December 31, 2026 are as follows:

Applicable Tariff	**PCR (cents per kWh)**	**BA (cents per kWh)**	**DCRR (cents per kWh)**
Domestic Service, Domestic Service Time-of-Day, Domestic Service Time-of-Use, Domestic Service Critical Peak Pricing	0.642	0.006	0.648
Small General, Small General Time of Use, Small General Critical Peak Pricing	0.809	-0.080	0.729
General, General Time of Use, General Critical Peak Pricing, Multi-unit Residential Building Time-of-Use	0.735	0.015	0.749
Large General	0.428	0.029	0.458
Small Industrial	0.536	0.020	0.555
Medium Industrial	0.483	-0.004	0.479
Large Industrial including Interruptible Rider	0.612	0.051	0.663
Municipal	0.280	-0.015	0.265
Unmetered Services	0.046	0.003	0.049

Applicable Tariff	**PCR (cents per kWh)**	**BA (cents per kWh)**	**DCRR (cents per kWh)**
Gen. Replacement & Load Following	0.000	-0.027	-0.027
One Part Real Time Pricing	0.000	0.010	0.010
Shore Power	0.000	0.102	0.102

SCHEDULE B

DSM Cost Allocation Method

- Step 1 – Allocate the class and participation benefits by directly assigning 100% of the DSM investment identified for each participating customer class.
- Step 2 – For NS Power bundled service customers, divide the total amount to be recovered from each class by the anticipated electricity sales for the class to derive the required program cost recovery for each class for the upcoming year.
- Step 3 – For customers taking service in the Wholesale or Renewable to Retail markets, recovery of DSM costs will be direct billed in accordance with the customer's class energy bill if served by NS Power under its bundled service offerings.
- Step 4 – Annually, true up the class and participation benefits by customer class, based upon actual experience in the 2 years prior to the current PCR year.

Conditions

- For bundled service customers, other than those who take service in the Wholesale Market (whether in whole or in part), this approach applies to classes as a whole (not to individual customers).
- For customers who take service in the Wholesale Market (whether in whole or in part), this approach applies to individual customers.
- This approach applies to total Approved DSM costs.

APPLICABILITY

This schedule applies to all electric rate classes with the exception of the Wholesale Market Non-Dispatchable Supplier Spill Tariff, the Load Retention Tariff, and the Extra Large Industrial Active Demand Control Tariff. For customers taking service in the Wholesale or Renewable to Retail markets, recovery of the costs of electricity efficiency and conservation activities, as defined in Section 79A of the Public Utilities Act (Demand Side Management or DSM) approved by the Nova Scotia Energy~~Utility and Review~~ Board (NS~~UAR~~EB) will be direct billed in accordance with the customer's class energy bill as if served by Nova Scotia Power Incorporated (NS Power) under its bundled service offerings.

RESPONSIBILITIES OF FRANCHISE HOLDER

It is the responsibility of the holder of the electric efficiency and conservation franchise granted under Section 79C of the Public Utilities Act (Franchise Holder) to apply to the ~~Nova Scotia Utility and Review Board (~~NS~~UAR~~EB~~)~~ to seek approval of all DSM activities, plans and programs, and to itemize and seek approval for all related costs.

On or before October 1 in the year preceding the implementation of the approved programs, NS Power shall apply to the NS~~UAR~~EB to seek approval of the DSM Cost Recovery Rider amounts to be inserted in Schedule A to this tariff for the succeeding rate year. NS Power shall pay to the Franchise Holder the amount approved by the NS~~UAR~~EB to fund the DSM costs, on a monthly basis.

DEMAND SIDE MANAGEMENT COST RECOVERY RIDER (DCRR)

The monthly amount computed under each of the rate schedules to which this DSM Cost Recovery Rider is applicable shall be increased or decreased by the DCRR at a class-specific rate per kilowatt hour of consumption in accordance with the following formula:

DCRR = PCR + BA

Where:

PCR = Program Cost Recovery

The PCR includes all estimated costs for the upcoming calendar year for the DSM Plan that has been requested by the Franchise Holder and approved by the NS~~UAR~~EB (Approved DSM). It includes the cost of planning, developing, implementing, monitoring, evaluating, and verifying DSM programs, and includes but is not limited to costs for enabling strategies, consultants, employees, and administrative expenses. The PCR is computed for each rate schedule using the cost allocation methodology set out in Schedule B to this tariff.

BA = Balance Adjustment

The BA is calculated for each rate class separately on a previously completed calendar year basis and is used to reconcile the difference between the amount of revenues actually billed through the PCR and the revenues which should have been billed, as follows:

(1) The balance adjustment amount is the difference between the amount billed in the previously completed calendar year from the application of the PCR unit charges and the actual cost of the Approved DSM during the same previously completed calendar year. In order to enable incorporation of a full year's actual results, the BA will address differences in the year 2 years prior to the current PCR year~~[1]~~.

The NS~~UAR~~EB-approved DCRR shall be placed into effect with bills rendered on and after the effective date of such change.

SCHEDULE A

~~2025~~ 2026 DSM Cost Recovery Rider Charges

The Demand Side Management Cost Recovery Rider (DCRR) charges, along with its components, (PCR) and (BA), for the period from the approved effective date of January 1, ~~2025~~ 2026 to December 31, ~~2025~~ 2026 are as follows:

Applicable Tariff	**PCR (cents per kWh)**	**BA (cents per kWh)**	**DCRR (cents per kWh)**
Domestic Service, Domestic Service Time-of-Day, Domestic Service Time-of-Use, Domestic Service Critical Peak Pricing	0.642~~0.657~~	0.006~~-0.024~~	0.648~~0.633~~
Small General, Small General Time of Use, Small General Critical Peak Pricing	0.809~~0.778~~	-0.080~~-0.025~~	0.729~~0.753~~
General, General Time of Use, General Critical Peak Pricing, Multi-unit Residential Building Time-of-Use	0.735~~0.635~~	0.015~~0.010~~	0.749~~0.646~~
Large General	0.428~~0.768~~	0.029~~0.022~~	0.458~~0.790~~
Small Industrial	0.536~~0.720~~	0.020~~0.033~~	0.555~~0.753~~
Medium Industrial	0.483~~0.306~~	-0.004~~0.008~~	0.479~~0.314~~

~~[1] Balance Adjustment for 2023 will come into effect on January 1, 2025 and will be based on the revenue collected between February 2, 2023, and December 31, 2023. The revenue will be compared to the DSM costs incurred in that same period.~~

Applicable Tariff	**PCR (cents per kWh)**	**BA (cents per kWh)**	**DCRR (cents per kWh)**
Large Industrial including Interruptible Rider	0.612~~0.404~~	0.051~~0.027~~	0.663~~0.430~~
Municipal	0.280~~0.650~~	-0.015~~-0.023~~	0.265~~0.628~~
Unmetered Services	0.046~~0.353~~	0.003~~0.004~~	0.049~~0.357~~
Gen. Replacement & Load Following	0.000~~0.110~~	-0.027~~-0.069~~	-0.027~~0.040~~
One Part Real Time Pricing	0.000~~0.095~~	0.010~~-0.004~~	0.010~~0.091~~
Shore Power	0.000~~0.095~~	0.102~~0.059~~	0.102~~0.153~~

SCHEDULE B

DSM Cost Allocation Method~~Approach~~

~~There are 3 kinds of cost benefits resulting from DSM:~~

~~(1) *System* – avoided future infrastructure and related costs, reduced fuel costs, and contribution to achieving environmental and emissions restrictions. All customers receive these benefits.~~

~~(2) *Class* – when customers within a class participate, the whole class benefits by a reduction in their cost of service allocation, even those who do not actively participate.~~

~~(3) *Participation* – customers who are able to participate in DSM programs can lower their own electricity usage and therefore their costs.~~

~~The recovery of DSM costs from customers should reflect the level of benefit received by customer classes. Those customer classes who receive the most benefit (i.e. in all three categories) would bear the most responsibility to contribute to the costs. A customer class that receives only system benefits would contribute to the costs accordingly despite not directly participating in programs. Given the nature of DSM programs and benefits it is not possible to precisely calculate and allocate costs based upon these various benefits.~~

~~**Allocation of DSM Program Costs**~~

~~System benefits are allocated to all applicable customer classes in accordance with the Cost of Service Study (COSS) methodology reflecting allocation of generation rate base as per the most recent rate case decision.~~

~~Once system benefits have been allocated, the remaining costs relate to the class and participation benefits. These costs are assigned to the class(es) participating in the DSM programs in proportion to amounts invested in each class.~~

~~Method~~

- ~~Step 1 – Allocate the system benefits to all applicable customer classes, as 25% of the total Approved DSM program costs, in accordance with the COSS methodology per the most recent rate case decision.~~

- Step ~~2~~1 – Allocate the class and participation benefits by directly assigning ~~75~~100% of the DSM investment identified for each participating customer class.

- ~~Step 3 – Add the amounts from Step 1 and Step 2 to obtain the total amount to be recovered from each class.~~

- Step ~~4~~2 – For NS Power bundled service customers, divide the total amount to be recovered from each class by the anticipated electricity sales for the class to derive the required program cost recovery for each class for the upcoming year.

- Step ~~5~~3 – For customers taking service in the Wholesale or Renewable to Retail markets, recovery of DSM costs will be direct billed in accordance with the customer's class energy bill if served by NS Power under its bundled service offerings.

- Step ~~6~~4 – Annually, true up the class and participation benefits by customer class, based upon actual experience in the 2 years prior to the current PCR year.

Conditions

- For bundled service customers, other than those who take service in the Wholesale Market (whether in whole or in part), this approach applies to classes as a whole (not to individual customers).

- For customers who take service in the Wholesale Market (whether in whole or in part), this approach applies to individual customers.

- This approach applies to total Approved DSM costs.

2026 DSM Rider Appendix C has been filed electronically.

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Domestic Service Tariff (Standard Offer)					
Customer Charge	$/mo	**19.1700**	**19.170**	**0.000**	**0.0%**
Energy Charges					
Base cost of fuel	¢/kWh	8.236	8.2360	0.000	0.000%
Non-fuel	¢/kWh	8.695	8.6950	0.000	0.000%
Subtotal		16.931	16.931	0.000	0.0%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	9.702	9.702	0.000	0.000%
Total		**18.561**	**18.561**	**0.015**	**0.000%**
Domestic Service Time-of-Day Tariff					
Customer Charge	$/mo	**19.170**	**19.170**	**0.000**	**0.000%**
Energy Charges (December to February)					
Peak Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	14.329	14.329	0.000	0.000%
Subtotal		22.565	22.565	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	15.336	15.336	0.000	0.000%
Total		**24.195**	**24.195**	**0.015**	**0.000%**
Shoulder Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	9.751	9.751	0.000	0.000%
Subtotal		17.987	17.987	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	10.758	10.758	0.000	0.000%
Total		**19.617**	**19.617**	**0.015**	**0.000%**
Off-Peak Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	2.474	2.474	0.000	0.000%
Subtotal		10.710	10.710	0.000	0.000%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.481	3.481	0.000	0.000%
Total		**12.340**	**12.340**	**0.015**	**0.000%**
Energy Charges (March to November)					
Peak Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	9.751	9.751	0.000	0.000%
Subtotal		17.987	17.987	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	10.758	10.758	0.000	0.000%
Total	¢/kWh	**19.617**	**19.617**	**0.015**	**0.000%**
Off-Peak Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	2.474	2.474	0.000	0.000%
Subtotal		10.710	10.710	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.481	3.481	0.000	0.000%
Total	¢/kWh	**12.340**	**12.340**	**0.015**	**0.000%**

Domestic Service Time-of-Use Tariff

	units	2025	2026	Variance	% Variance
Customer Charge	$/mo	**19.170**	**19.170**	**0.000**	**0.000%**
Energy Charges (November to March)					
Peak Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	25.626	25.626	0.000	0.000%
Subtotal		33.862	33.862	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	26.633	26.633	0.000	0.000%
Total	¢/kWh	**35.492**	**35.492**	**0.015**	**0.000%**
Off-Peak Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	8.695	8.695	0.000	0.000%
Subtotal		16.931	16.931	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	9.702	9.702	0.000	0.000%
Total	¢/kWh	**18.561**	**18.561**	**0.015**	**0.000%**
Energy Charges (April to October)					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	3.190	3.190	0.000	0.000%
Subtotal		11.426	11.426	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	4.197	4.197	0.000	0.000%
Total	¢/kWh	**13.056**	**13.056**	**0.015**	**0.000%**

Domestic Service Critical Peak Pricing Tariff

	units	2025	2026	Variance	% Variance
Customer Charge	$/mo	**19.170**	**19.170**	**0.000**	**0.000%**
Critical Peak Hours Charge (November to March)					
Peak Period					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	161.074	161.074	0.000	0.000%
Subtotal		169.310	169.310	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	162.081	162.081	0.000	0.000%
Total	¢/kWh	**170.940**	**170.940**	**0.015**	**0.000%**

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Non-Critical Peak Hours Charge					
Base cost of fuel	¢/kWh	8.236	8.236	0.000	0.000%
Non-fuel	¢/kWh	5.986	5.986	0.000	0.000%
Subtotal		14.222	14.222	0.000	0.000%
FAM AA	¢/kWh	0.467	0.467	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.623	0.623	0.000	0.000%
DSM PCR	¢/kWh	0.657	0.642	-0.016	-2.378%
DSM BA	¢/kWh	-0.024	0.006	0.030	-126.552%
Subtotal		0.633	0.633	0.015	0.000%
SCRR	¢/kWh	0.374	0.374	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.859	8.859	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	6.993	6.993	0.000	0.000%
Total	¢/kWh	**15.852**	**15.852**	**0.015**	**0.000%**
Small General Tariff (Standard Offer)					
Customer Charge	$/mo	**21.2800**	**21.28**	**0.0000**	**0.000%**
Energy Charges					
First 200 kWh Block					
Base cost of fuel	¢/kWh	8.14700	8.147	0.000	0.000%
Non-fuel	¢/kWh	9.42000	9.420	0.000	0.000%
Subtotal		17.56700	17.567	0.000	0.000%
FAM AA	¢/kWh	0.39600	0.396	0.000	0.000%
FAM BA	¢/kWh	0.15600	0.156	0.000	0.000%
Subtotal		0.55200	0.552	0.000	0.000%
DSM PCR	¢/kWh	0.778	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.025	-0.080	-0.055	218.185%
Subtotal		0.753	0.753	-0.024	0.000%
SCRR	¢/kWh	0.355	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.69900	8.699	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	10.52800	10.528	0.000	0.000%
Total	¢/kWh	**19.227**	**19.227**	**-0.024**	**0.000%**
All Additional KWhs					
Base cost of fuel	¢/kWh	8.147	8.147	0.000	0.000%
Non-fuel	¢/kWh	7.694	7.694	0.000	0.000%
Subtotal		15.841	15.841	0.000	0.000%
FAM AA	¢/kWh	0.396	0.396	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.552	0.552	0.000	0.000%
DSM PCR	¢/kWh	0.778	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.025	-0.080	-0.055	218.185%
Subtotal		0.753	0.753	-0.024	0.000%
SCRR	¢/kWh	0.355	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.699	8.699	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	8.802	8.802	0.000	0.000%
Total	¢/kWh	**17.501**	**17.501**	**-0.024**	**0.000%**
Small General Time-of-Use Tariff					
Customer Charge	$/mo	**21.280**	**21.28**	**0.000**	**0.000%**
Energy Charges (November to March)					
Peak Period					
Base cost of fuel	¢/kWh	8.147	8.147	0.000	0.000%
Non-fuel	¢/kWh	25.070	25.070	0.000	0.000%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Subtotal		33.217	33.217	0.000	0.000%
FAM AA	¢/kWh	0.396	0.396	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.552	0.552	0.000	0.000%
DSM PCR	¢/kWh	0.778	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.025	-0.080	-0.055	218.185%
Subtotal		0.753	0.753	-0.024	0.000%
SCRR	¢/kWh	0.355	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.699	8.699	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	26.178	26.178	0.000	0.000%
Total	¢/kWh	**34.877**	**34.877**	**-0.024**	**0.000%**
Off-Peak Period					
Base cost of fuel	¢/kWh	8.1470	8.147	0.000	0.000%
Non-fuel	¢/kWh	9.4036	9.404	0.000	0.000%
Subtotal		17.5506	17.551	0.000	0.000%
FAM AA	¢/kWh	0.3960	0.396	0.000	0.000%
FAM BA	¢/kWh	0.1560	0.156	0.000	0.000%
Subtotal		0.5520	0.552	0.000	0.000%
DSM PCR	¢/kWh	0.7780	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.0250	-0.080	-0.055	218.185%
Subtotal		0.7530	0.753	-0.024	0.000%
SCRR	¢/kWh	0.3550	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.6990	8.699	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	10.5116	10.512	0.000	0.000%
Total	¢/kWh	**19.2106**	**19.211**	**-0.024**	**0.000%**
Energy Charges (April to October)					
Base cost of fuel	¢/kWh	8.147	8.147	0.000	0.000%
Non-fuel	¢/kWh	3.584	3.584	0.000	0.000%
Subtotal		**11.731**	**11.731**	**0.000**	**0.000%**
FAM AA	¢/kWh	0.396	0.396	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.552	0.552		
DSM PCR	¢/kWh	0.778	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.025	-0.080	-0.055	218.185%
Subtotal		0.753	0.753	-0.024	0.000%
SCRR	¢/kWh	0.355	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.699	8.699	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	4.692	4.692	0.000	0.000%
Total	¢/kWh	**13.391**	**13.391**	**-0.024**	**0.000%**

Small General Critical Peak Pricing Tariff

	units	2025	2026	Variance	% Variance
Customer Charge	$/mo	**21.280**	**21.28**	**0.000**	**0.000%**
Critical Peak Hours Charge (November to March)					
Peak Period					
Base cost of fuel	¢/kWh	8.147	8.147	0.000	0.000%
Non-fuel	¢/kWh	136.457	136.457	0.000	0.000%
Subtotal		144.604	144.604	0.000	0.000%
FAM AA	¢/kWh	0.396	0.396	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.552	0.552	0.000	0.000%
DSM PCR	¢/kWh	0.778	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.025	-0.080	-0.055	218.185%
Subtotal		0.753	0.753	-0.024	0.000%
SCRR	¢/kWh	0.355	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.699	8.699	0.000	0.000%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Non-fuel related in aggregate	¢/kWh	137.565	137.565	0.000	0.000%
Total	¢/kWh	**146.264**	**146.264**	**-0.024**	**0.000%**
Non-Critical Peak Hours First 200 kWh Block Charge					
Base cost of fuel	¢/kWh	8.147	8.147	0.000	0.000%
Non-fuel	¢/kWh	7.338	7.338	0.000	0.000%
Subtotal		15.485	15.485	0.000	0.000%
FAM AA	¢/kWh	0.396	0.396	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.552	0.552	0.000	0.000%
DSM PCR	¢/kWh	0.778	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.025	-0.080	-0.055	218.185%
Subtotal		0.753	0.753	-0.024	0.000%
SCRR	¢/kWh	0.355	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.699	8.699	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	8.446	8.446	0.000	0.000%
Total	¢/kWh	**17.145**	**17.145**	**-0.024**	**0.000%**
Non-Critical Peak Hours All Additional kWh Block Charge					
Base cost of fuel	¢/kWh	8.147	8.147	0.000	0.000%
Non-fuel	¢/kWh	5.993	5.993	0.000	0.000%
Subtotal		14.140	14.140	0.000	0.000%
FAM AA	¢/kWh	0.396	0.396	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.552	0.552	0.000	0.000%
DSM PCR	¢/kWh	0.778	0.809	0.031	3.969%
DSM BA	¢/kWh	-0.025	-0.080	-0.055	218.185%
Subtotal		0.753	0.753	-0.024	0.000%
SCRR	¢/kWh	0.355	0.355	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.699	8.699	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	7.101	7.101	0.000	0.000%
Total	¢/kWh	**15.800**	**15.800**	**-0.024**	**0.000%**

General Tariff (Standard Offer)

	units	2025	2026	Variance	% Variance
Demand Charge	$/kW	**10.554**	**10.5538**	**0.0000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.0000**	**-32.0000**	**0.0000**	**0.000%**
Energy Charges					
First 200 kWhs per kW of Max Demand					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	6.265	6.265	0.000	0.000%
Subtotal		14.287	14.287	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%
Subtotal		0.599	0.599	0.000	0.000%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	7.002	7.002	0.000	0.000%
Total	¢/kWh	**15.623**	**15.623**	**0.104**	**0.000%**
All Additional KWhs					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	2.968	2.968	0.000	0.000%
Subtotal		10.990	10.990	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Subtotal		0.599	0.599	0.000	0.000%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.705	3.705	0.000	0.000%
Total	¢/kWh	**12.326**	**12.326**	**0.104**	**0.000%**

General Time-of-Use Tariff

	units	2025	2026	Variance	% Variance
Demand Charge	$/kW	**10.554**	**10.554**	**0.0000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.0000**	**-32.0000**	**0.0000**	**0.000%**
Energy Charges (November to March)					
Peak Period					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	18.221	18.221	0.000	0.000%
Subtotal		26.243	26.243	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%
Subtotal		0.599	0.599	0.000	0.000%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	18.958	18.958	0.000	0.000%
Total	¢/kWh	**27.579**	**27.579**	**0.104**	**0.000%**
Off-Peak Period					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	5.798	5.798	0.000	0.000%
Subtotal		13.820	13.820	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%
Subtotal		0.599	0.599	0.000	0.000%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	6.535	6.535	0.000	0.000%
Total	¢/kWh	**15.156**	**15.156**	**0.104**	**0.000%**
Energy Charges (April to October)					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	1.244	1.244	0.000	0.000%
Subtotal		9.266	9.266	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%
Subtotal		0.599	0.599		
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	1.981	1.981	0.000	0.000%
Total	¢/kWh	**10.602**	**10.602**	**0.104**	**0.000%**

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
General Critical Peak Pricing Tariff					
Demand Charge	$/kW	**10.554**	**10.5538**	**0.0000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.0000**	**-32.0000**	**0.0000**	**0.000%**
Critical Peak Hours Charge (November to March)					
Peak Period					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	144.187	144.187	0.000	0.000%
Subtotal		152.209	152.209	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%
Subtotal		0.599	0.599	0.000	0.000%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	144.924	144.924	0.000	0.000%
Total	¢/kWh	**153.545**	**153.545**	**0.104**	**0.000%**
Non-Critical Peak Hours First 200 kWh Block Charge					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	3.496	3.496	0.000	0.000%
Subtotal		11.518	11.518	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%
Subtotal		0.599	0.599	0.000	0.000%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	4.233	4.233	0.000	0.000%
Total	¢/kWh	**12.854**	**12.854**	**0.104**	**0.000%**
Non-Critical Peak Hours All Additional kWh Block Charge					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.000%
Non-fuel	¢/kWh	1.656	1.656	0.000	0.000%
Subtotal		9.678	9.678	0.000	0.000%
FAM AA	¢/kWh	0.392	0.392	0.000	0.000%
FAM BA	¢/kWh	0.207	0.207	0.000	0.000%
Subtotal		0.599	0.599	0.000	0.000%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.629%
DSM BA	¢/kWh	0.010	0.015	0.005	43.602%
Subtotal		0.646	0.646	0.104	0.000%
SCRR	¢/kWh	0.091	0.091	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	2.393	2.393	0.000	0.000%
Total	¢/kWh	**11.014**	**11.014**	**0.104**	**0.000%**
Multi-Unit Residential Buildings Time-Of-Use Tariff					
Customer Charge					
Energy Charges (November 1 through March 31)					
Peak Period					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.0%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Non-fuel	¢/kWh	20.552	20.552	0.000	0.0%
Subtotal		28.574	28.574	0.000	0.0%
					0%
FAM AA	¢/kWh	0.392	0.392	0.000	0.0%
FAM BA	¢/kWh	0.207	0.207	0.000	0.0%
Subtotal		0.599	0.599	0.000	0.0%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.6%
DSM BA	¢/kWh	0.010	0.015	0.005	43.6%
Subtotal	¢/kWh	0.646	0.749	0.104	16.1%
					0%
SCRR	¢/kWh	0.091	0.091	0.000	0.0%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	21.289	3.705	-17.584	-82.598%
Total	¢/kWh	**29.910**	**12.326**	**0.104**	**-58.790%**
Shoulder Period (Mid Peak)					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.0%
Non-fuel	¢/kWh	6.265	6.265	0.000	0.0%
Subtotal		14.287	14.287	0.000	0.0%
				0.000	0%
FAM AA	¢/kWh	0.392	0.392	0.000	0.0%
FAM BA	¢/kWh	0.207	0.207	0.000	0.0%
Subtotal		0.599	0.599	0.000	0.0%
					0%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.6%
DSM BA	¢/kWh	0.010	0.015	0.005	43.6%
Subtotal	¢/kWh	0.646	0.749	0.104	16.1%
					0%
SCRR	¢/kWh	0.091	0.091	0.000	0.0%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	7.002	3.705	-3.297	-47.089%
Total	¢/kWh	**15.623**	**12.326**	**0.104**	**-21.104%**
Off-Peak Period					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.0%
Non-fuel	¢/kWh	4.122	4.122	0.000	0.0%
Subtotal		12.144	12.144	0.000	0.0%
				0.000	0%
FAM AA	¢/kWh	0.392	0.392	0.000	0.0%
FAM BA	¢/kWh	0.207	0.207	0.000	0.0%
Subtotal		0.599	0.599	0.000	0.0%
				0.000	0%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.6%
DSM BA	¢/kWh	0.010	0.015	0.005	43.6%
Subtotal		0.646	0.749	0.104	16.1%
					0%
SCRR	¢/kWh	0.091	0.091	0.000	0.0%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	4.859	3.705	-1.154	-23.752%
Total	¢/kWh	**13.480**	**12.326**	**0.104**	**-8.561%**
Energy Charges (April 1 through October 31)					
Peak Period					
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.0%
Non-fuel	¢/kWh	5.551	5.551	0.000	0.0%
Subtotal		13.573	13.573	0.000	0.0%
				0.000	0%
FAM AA	¢/kWh	0.392	0.392	0.000	0.0%
FAM BA	¢/kWh	0.207	0.207	0.000	0.0%
Subtotal		0.599	0.599	0.000	0.0%
				0.000	0%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.6%
DSM BA	¢/kWh	0.010	0.015	0.005	43.6%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Subtotal		0.646	0.749	0.104	16.1%
				0.000	0%
SCRR	¢/kWh	0.091	0.091	0.000	0.0%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	6.288	3.705	-2.583	-41.081%
Total	¢/kWh	**14.909**	**12.326**	**0.104**	**-17.326%**
					0%
Off-Peak Period				0.000	0%
Base cost of fuel	¢/kWh	8.022	8.022	0.000	0.0%
Non-fuel	¢/kWh	3.408	3.408	0.000	0.0%
Subtotal		11.430	11.430	0.000	0.0%
				0.000	0%
FAM AA	¢/kWh	0.392	0.392	0.000	0.0%
FAM BA	¢/kWh	0.207	0.207	0.000	0.0%
Subtotal		0.599	0.599	0.000	0.0%
				0.000	0%
DSM PCR	¢/kWh	0.635	0.735	0.099	15.6%
DSM BA	¢/kWh	0.010	0.015	0.005	43.6%
Subtotal		0.646	0.749	0.104	16.1%
				0.000	0%
SCRR	¢/kWh	0.091	0.091	0.000	0.0%
Fuel-related in aggregate	¢/kWh	8.621	8.621	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	4.145	3.705	-0.440	-10.616%
Total	¢/kWh	**12.766**	**12.326**	**0.104**	**-3.447%**
Large General Tariff					
Demand Charge (Ratcheted)	$/kVA	**13.845**	**13.845**	**0.000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.000**	**-32.000**	**0.000**	**0.000%**
Energy Charges					
Base cost of fuel	¢/kWh	7.574	7.574	0.000	0.000%
Non-fuel	¢/kWh	3.375	3.375	0.000	0.000%
Subtotal		10.949	10.949	0.000	0.000%
FAM AA	¢/kWh	0.359	0.359	0.000	0.000%
FAM BA	¢/kWh	0.158	0.158	0.000	0.000%
Subtotal		0.517	0.517	0.000	0.000%
DSM PCR	¢/kWh	0.768	0.428	-0.340	-44.282%
DSM BA	¢/kWh	0.022	0.029	0.008	35.507%
Subtotal		0.790	0.790	-0.332	0.000%
SCRR	¢/kWh	0.041	0.041	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.091	8.091	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	4.206	4.206	0.000	0.000%
Total	¢/kWh	**12.297**	**12.297**	**-0.332**	**0.000%**
Small Industrial Tariff					
Demand Charge	$/kVA	**8.332**	**8.332**	**0.000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.000**	**-32.000**	**0.000**	**0.000%**
Energy Charges					
First 200 kWhs per kVA of Max Demand					
Base cost of fuel	¢/kWh	7.648	7.648	0.000	0.000%
Non-fuel	¢/kWh	5.589	5.589	0.000	0.000%
Subtotal		13.237	13.237	0.000	0.000%
FAM AA	¢/kWh	0.394	0.394	0.000	0.000%
FAM BA	¢/kWh	0.144	0.144	0.000	0.000%
Subtotal		0.538	0.538	0.000	0.000%
DSM PCR	¢/kWh	0.720	0.536	-0.184	-25.568%
DSM BA	¢/kWh	0.033	0.020	-0.013	-40.655%
Subtotal		0.753	0.753	-0.197	0.000%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
SCRR	¢/kWh	0.098	0.098	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.186	8.186	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	6.440	6.440	0.000	0.000%
Total	¢/kWh	**14.626**	**14.626**	**-0.197**	**0.000%**
All Additional KWhs					
Base cost of fuel	¢/kWh	7.648	7.648	0.000	0.000%
Non-fuel	¢/kWh	3.016	3.016	0.000	0.000%
Subtotal		10.663	10.663	0.000	0.000%
FAM AA	¢/kWh	0.394	0.394	0.000	0.000%
FAM BA	¢/kWh	0.144	0.144	0.000	0.000%
Subtotal		0.538	0.538	0.000	0.000%
DSM PCR	¢/kWh	0.720	0.536	-0.184	-25.568%
DSM BA	¢/kWh	0.033	0.020	-0.013	-40.655%
Subtotal		0.753	0.753	-0.197	0.000%
SCRR	¢/kWh	0.098	0.098	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.186	8.186	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.866	3.866	0.000	0.000%
Total	¢/kWh	**12.052**	**12.052**	**-0.197**	**0.000%**
Medium Industrial Tariff					
Demand Charge	$/kVA	**13.796**	**13.796**	**0.000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.000**	**-32.000**	**0.000**	**0.000%**
Energy Charges					
Base cost of fuel	¢/kWh	7.614	7.614	0.000	0.000%
Non-fuel	¢/kWh	2.806	2.806	0.000	0.000%
Subtotal		10.421	10.421	0.000	0.000%
FAM AA	¢/kWh	0.358	0.358	0.000	0.000%
FAM BA	¢/kWh	0.206	0.206	0.000	0.000%
Subtotal		0.564	0.564	0.000	0.000%
DSM PCR	¢/kWh	0.306	0.483	0.176	57.506%
DSM BA	¢/kWh	0.008	-0.004	-0.012	-149.673%
Subtotal		0.314	0.314	0.164	0.000%
SCRR	¢/kWh	0.059	0.059	0.000	0.000%
Fuel-related in aggregate	¢/kWh	8.178	8.178	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.180	3.180	0.000	0.000%
Total		**11.358**	**11.358**	**0.164**	**0.000%**
Large Industrial Tariff					
Demand Charge (Ratcheted)	$/kVA	**12.601**	**12.601**	**0.000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.000**	**-32.000**	**0.000**	**0.000%**
Interruptible Credit	$/kVA	**-7.486**	**-7.486**	**0.000**	**0.000%**
Distribution Cost Adder		**1.632**	**1.632**	**0.000**	**0.000%**
Energy Charges					
Firm					
Base cost of fuel	¢/kWh	7.382	7.382	0.000	0.000%
Non-fuel	¢/kWh	2.802	2.802	0.000	0.000%
Subtotal		10.184	10.184	0.000	0.000%
FAM AA	¢/kWh	0.366	0.366	0.000	0.000%
FAM BA	¢/kWh	0.247	0.247	0.000	0.000%
Subtotal		0.613	0.613	0.000	0.000%
DSM PCR	¢/kWh	0.404	0.612	0.208	51.454%
DSM BA	¢/kWh	0.027	0.051	0.024	89.233%
Subtotal		0.431	0.431	0.232	0.000%
SCRR (Transmission)	¢/kWh	0.002	0.002	0.000	0.000%

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
SCRR (Distribution)	¢/kWh	0.037	0.037	0.000	0.000%
Subtotal		0.039	0.039	0.000	0.000%
Fuel-related in aggregate	¢/kWh	7.995	7.995	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.272	3.272	0.000	0.000%
Total		**11.267**	**11.267**	**0.232**	**0.000%**
Interruptible					
Base cost of fuel	¢/kWh	7.382	7.382	0.000	0.000%
Non-fuel	¢/kWh	2.802	2.802	0.000	0.000%
Subtotal		10.184	10.184	0.000	0.000%
FAM AA	¢/kWh	0.366	0.366	0.000	0.000%
FAM BA	¢/kWh	0.224	0.224	0.000	0.000%
Subtotal		0.590	0.590	0.000	0.000%
DSM PCR	¢/kWh	0.404	0.612	0.208	51.454%
DSM BA	¢/kWh	0.027	0.051	0.024	89.233%
Subtotal		0.431	0.431	0.232	0.000%
SCRR (Transmission)	¢/kWh	0.002	0.002	0.000	0.000%
SCRR (Distribution)	¢/kWh	0.037	0.037	0.000	0.000%
Subtotal		0.039	0.039	0.000	0.000%
Fuel-related in aggregate	¢/kWh	7.972	7.972	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.272	3.272	0.000	0.000%
Total	¢/kWh	**11.244**	**11.244**	**0.232**	**0.000%**

Municipal Tariff

	units	2025	2026	Variance	% Variance
Demand Charge (Ratcheted)	$/kVA	**13.428**	**13.428**	**0.000**	**0.000%**
Transformer Ownership Credit	¢/kVA	**-32.000**	**-32.000**	**0.000**	**0.000%**
Energy Charges					
Base cost of fuel	¢/kWh	7.035	7.035	0.000	0.000%
Non-fuel	¢/kWh	3.098	3.098	0.000	0.000%
Subtotal		10.133	10.133	0.000	0.000%
FAM AA	¢/kWh	0.418	0.418	0.000	0.000%
FAM BA	¢/kWh	0.105	0.105	0.000	0.000%
Subtotal		0.523	0.523	0.000	0.000%
DSM PCR	¢/kWh	0.650	0.280	-0.370	-56.942%
DSM BA	¢/kWh	-0.023	-0.015	0.008	-36.824%
Subtotal		0.627	0.627	-0.362	0.000%
SCRR	¢/kWh	0.002	0.002	0.000	0.000%
Fuel-related in aggregate	¢/kWh	7.558	7.558	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	3.727	3.727	0.000	0.000%
Total		**11.285**	**11.285**	**-0.362**	**0.000%**

Outdoor Recreational Lighting Tariff

	units	2025	2026	Variance	% Variance
Energy Charges					
Base cost of fuel	¢/kWh	7.430	7.430	0.000	0.000%
Non-fuel	¢/kWh	10.443	10.443	0.000	0.000%
Subtotal		17.873	17.873	0.000	0.000%
FAM AA	¢/kWh	0.413	0.413	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.569	0.569	0.000	0.000%
DSM PCR	¢/kWh	0.353	0.046	-0.307	-87.044%
DSM BA	¢/kWh	0.004	0.003	-0.001	-20.717%
Subtotal		0.357	0.357	-0.308	0.000%
SCRR	¢/kWh	0.485	0.485	0.000	0.000%
Fuel-related in aggregate	¢/kWh	7.999	7.999	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	11.285	11.285	0.000	0.000%
Total		**19.284**	**19.284**	**-0.308**	**0.000%**

RATE SCHEDULES

	units	2025	2026	Variance	% Variance
Unmetered Service Rates: Miscellaneous Lighting & Small Loads					
Demand Charge	$/kW	**12.314**	**12.314**	0.000	0.000%
Energy Charges					
First 200 kWhs per kW of Max Demand					
Base cost of fuel	¢/kWh	7.430	7.430	0.000	0.000%
Non-fuel	¢/kWh	8.379	8.379	0.000	0.000%
Subtotal		15.809	15.809	0.000	0.000%
FAM AA	¢/kWh	0.413	0.413	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.569	0.569	0.000	0.000%
DSM PCR	¢/kWh	0.353	0.046	-0.307	-87.044%
DSM BA	¢/kWh	0.004	0.003	-0.001	-20.717%
Subtotal		0.357	0.357	-0.308	0.000%
SCRR	¢/kWh	0.485	0.485	0.000	0.000%
Fuel-related in aggregate	¢/kWh	7.999	7.999	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	9.221	9.221	0.000	0.000%
Total		**17.220**	**17.220**	**-0.308**	**0.000%**
All Additional KWhs					
Base cost of fuel	¢/kWh	7.430	7.430	0.000	0.000%
Non-fuel	¢/kWh	3.647	3.647	0.000	0.000%
Subtotal		11.077	11.077	0.000	0.000%
FAM AA	¢/kWh	0.413	0.413	0.000	0.000%
FAM BA	¢/kWh	0.156	0.156	0.000	0.000%
Subtotal		0.569	0.569	0.000	0.000%
DSM PCR	¢/kWh	0.353	0.046	-0.307	-87.044%
DSM BA	¢/kWh	0.004	0.003	-0.001	-20.717%
Subtotal		0.357	0.357	-0.308	0.000%
SCRR	¢/kWh	0.485	0.485	0.000	0.000%
Fuel-related in aggregate	¢/kWh	7.999	7.999	0.000	0.000%
Non-fuel related in aggregate	¢/kWh	4.489	4.489	0.000	0.000%
Total	¢/kWh	**12.488**	**12.488**	**-0.308**	**0.000%**