Nova Scotia Energy Board

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October 27, 2026

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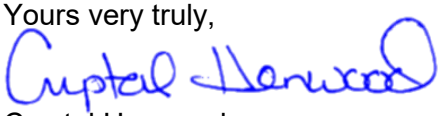
Dear Mr. Willett:

M12558 – Review of NS Power's Five-Year Reliability Plan 2025-2029

The Nova Scotia Energy Board acknowledges receipt of Synapse Energy Economics Inc., Final Report entitled "Review of NS Power's Five-Year Reliability Plan (2025-2029)" on October 26, 2026. The Board will establish a process to review this report.

Synapse's Report arises from the Board's decision on NS Power's 2025 Annual Capital Expenditure Plan, M12012, where NS Power's Five-Year Reliability Plan was first considered. The Board intends to review the Synapse Report as part of the 2027 ACE Plan proceeding. NS Power will presumably include an update to the Five-Year Reliability Plan and capital projects associated with the same Five-Year Reliability Plan in the 2027 ACE Plan. It would be beneficial to consider all issues arising from the Five-Year Reliability Plan in the same hearing. The Board will provide further details about the process in due course. Because of the substantial amount of information requiring review, the Board expects to begin a process to consider the Synapse Report before the 2027 ACE Plan is filed and, at a later stage, consolidate that review with the 2027 ACE Plan proceeding.

Yours very truly,



Crystal Henwood
Clerk of the Board

c. William Mahody, K.C., Board Counsel
M12558 Participants

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