

January 27, 2026

Lana.Myatt@nspower.ca

Lana Myatt
Senior Regulatory Analyst
Nova Scotia Power Inc.
PO Box 910
Halifax, NS B3J 2W5

Dear Ms. Myatt:

**M12595 – Nova Scotia Power Inc. – CI 51956 – 6P Mobile Substation Rewind U&U
\$635,776 (FIN)**

The Board has reviewed Nova Scotia Power Inc.'s (NS Power) letter dated December 1, 2025, requesting approval of the following final cost work order:

				Approved Amount	Final Cost	Variance
CI	6P	Mobile	Substation	\$1,516,121	\$635,776	(\$880,345)
51956	Rewind					

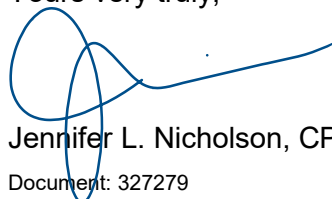
This capital item was originally approved by the Board on March 2, 2018.

The Board understands that the reduction of \$880,345 from the approved budget is primarily attributable to the outcomes of the RFP process, under which the costs for materials and contracted services associated with the rewind and refurbishment were approximately 60% lower than the estimate included in the original application due to refined project scope.

The Board notes that the final work on this project was completed in October 2019 requiring the FIN to be filed by April 2020. In this application, NS Power recognizes that the FIN was submitted late and affirms its commitment to submitting capital work orders within required timelines and to flagging outstanding FINs through its quarterly capital reporting, as it did in this case. NS Power indicated that the delay was initially due to the prioritization of resources toward higher priority, active substation capital projects and was later extended by file recovery efforts following the 2025 cyber incident. While the Board acknowledges this explanation, it notes that a delay of this magnitude is not appropriate and emphasizes the importance of timely FIN submissions to ensure regulatory compliance.

The Board is satisfied that the under expenditure on this project is reasonable and approves the final cost of \$635,776 for this work order, a reduction of \$880,345 from the original approved cost.

Yours very truly,



Jennifer L. Nicholson, CPA, CA

NSEB APPROVAL SHEET

Project Title: 6P Mobile Substation Rewind

CI Number: 51956

Date: December 1, 2025

Expenditure Profile			Type of Filing	
Year	Budget Amount	Project Estimate	☐	Capital Project Authorization
2017	410,740	231,679	☐	Unforeseen and Unbudgeted (U&U)
2018	1,105,381	49,897	☐	Planned & Advanced (P&A)
2019		354,394	☐	Subsequent Approval Item
2020		(194)	☐	Authorization to Overspend (ATO)
2021			☐	Scope Change
2022			☐	Final Cost (FIN)
2023			☒	
Total	\$1,516,121	\$635,776		

COMMENTS

Approved	\$1,516,121
Current Submission	\$635,776
Variance	(880,345)

Submitted on behalf of NOVA SCOTIA POWER INCORPORATED



Authorized Signatory
Dave Pickles
Chief Operating Officer

DATE

November 27, 2025

Approved on behalf of NOVA SCOTIA ENERGY BOARD



DATE

January 27, 2026