

January 7, 2026

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Michael Willett
Director, Regulatory Finance
Nova Scotia Power Inc.
1223 Lower Water Street
PO Box 910
Halifax, NS B3J 3S8

Dear Mr. Willett:

M12619 – Nova Scotia Power Inc. – 2026 Annual Capital Expenditure Plan (ACE Plan)

The January 6, 2026, deadline for comments on the Preliminary Issues List circulated by the Board on December 18, 2025, has now passed.

The Board panel assigned to this matter, consisting of Richard J. Melanson, LL.B., Panel Chair; Steven M. Murphy, MBA, P. Eng., Member, and Jennifer L. Nicholson, CPA, CA., Member has reviewed the filed comments.

By letter dated January 5, 2026, from Nancy G. Rubin, K.C., the Board received a request from the Industrial Group, supported by the Small Business Advocate, to add the following topics:

- The Impact of the Cybersecurity breach on Nova Scotia Power Incorporated's (NSPI) Capital planning (unless otherwise intended to be dealt with in matter M12273 - Board Inquiry into breach); and
- The Integration of the work of the IESO-NS into NSPI's capital plans and expenses (as a component of Issue 5 - The Path to 2030, or more broadly).

The Board will add both of these topics to the Final Issues List. The Board will not restrict the issue of the integration of the IESO-NS work into NS Power's Capital Plan to The Path to 2030 Update.

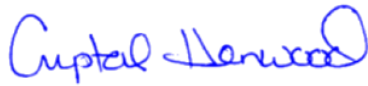
The Board notes that, as alluded to in Ms. Rubin's letter, there will be a comprehensive review of the cybersecurity breach and its impact on NS Power and its customers in matter M12273.

Therefore, the addition of this topic to the Final Issues List is not intended to open the door to a detailed analysis of the cybersecurity incident itself, its causes, and NSPI's response. This will be dealt with in matter M12273.

The inclusion of the topic is to allow for questions on how this incident is impacting capital planning in a more general sense. The Board notes that this more general capital planning issue is raised, to some extent, in the application. For example, in the ACE Plan, Section 11.1.6, on page 134, NSPI said that the investigation into the cyber-attack could affect the direction and timeline of the Customer Information System Replacement project that was paused.

The Board includes the approved Final Issues List with this correspondence.

Yours very truly,



Crystal Henwood
Clerk of the Board

c. Interested Parties

