

SCHEDULE “B”
TOWN OF MAHONE BAY ELECTRIC UTILITY

SCHEDULE OF RATES FOR ELECTRIC SUPPLY AND SERVICES
PROPOSED RATES

(Effective for services rendered on and after **January 1, 2024**)

RATES

The rates set out below are the rates for electric supply and service when payment is made within 30 days from the date rendered as shown on the bill.

Bills which are not paid within 30 days will be subject to an interest rate of 1.5% per month or part thereof to a maximum of 18.72% per year.

Each bill shall show the amount payable within 15 days from the date rendered as shown on the bill and the interest rate of 1.5% per month or part thereof which is charged on amounts unpaid after the due date.

“Nova Scotia Power Inc. (NSPI) Municipal Rate Class **Across the Board** Increases”

In order to recover increased costs due to NSPI increases and upon notice by the Council of the Town of Mahone Bay to the Nova Scotia Utility and Review Board, (the Board), the Board may amend the Rates for Domestic service, Small General, Large General and Street and Yard Lighting based on the following formula without the necessity of a public hearing.

$$1) \quad \begin{aligned} A \times B &= C \\ C \div D &= F\% \end{aligned}$$

$$2) \quad \begin{aligned} G \times H &= 1 \\ I \div J &= K\% \end{aligned}$$

$$3) \quad \frac{F\% + K\%}{2} = L\%$$

A = 2nd previous years power purchase cost from NSPI;

B = NSPI approved increase %;

D = 2nd previous fiscal year total sales for the above classes;

G = Previous fiscal years power purchase costs from NSPI;

H = NSPI approved Increase %;

J = Previous fiscal years total sales for the above classes;

L = Average % chance required to the Town of Mahone Bay Electric rates to recover increased power purchase costs.

“Nova Scotia Power Inc. (NSPI) Municipal Rate Class Adjustments due to DSM and FAM”

In order to recover DSM and FAM adjustments due to NSPI approved DSM and FAM adjustments and upon notice by the Council of the Town of Mahone Bay to the Nova Scotia Utility and Review Board (the Board), the Board may amend the kWh Rates for Domestic Service, Small General, General, Large General and Street and Yard Lighting based on the following, without the necessity of a public hearing.

For Domestic Service, Small General, General the following formula will apply:

$$A+B=C$$

$$C \times D/100=E$$

$$E/F*100=G$$

A= NSPI DSM Rate to Municipal Class (cents per KWH)

B= NSPI FAM Rate to Municipal Class (cents per KWH)

D =KWH Purchases from NSPI for previous complete fiscal year.

F=KWH Sold by Municipal Electric Utility for previous complete fiscal year.

G= Adjustment to Municipal Electric Rates as a result of DSM & FAM Charges (cents per KWH)

For Street and Yard Lighting Categories the following formula will apply:

$$G * H *(4,000//1000/12)/100= I$$

G= Adjustment to Municipal Electric Rates as a result of DSM & FAM Charges (cents per KWH)

H= Rated Wattage of Street Light

I= Adjustment of monthly charge per Street Light as a result of DSM & FAM Charge

For Domestic Time of Use Rates the following will apply:

On peak, charges are twice the Regular Domestic 2nd Block KWH rate;

Shoulder charges are equal to the Regular 2nd Block Domestic KWH rate;

The off-peak charges are equal to 58.10% of the Regular 2nd Block Domestic KWH Rate:

DOMESTIC SERVICE

<u>Service Charge:</u>	Three-wire service - \$13.78 per month
<u>Energy Charge:</u>	\$21.1548 cents per kilowatt-hour for the first 200 kilowatt hours per month \$18.3169 cents per kilowatt hour for all additional consumption
<u>Minimum Bill:</u>	The Service Charge \$13.78
<u>Availability:</u>	This rate is applicable to electric service supplied to any customer in a private residence for the customer's own domestic or household use, including lighting, cooking, heating and power for ordinary household appliances. It shall not apply to hotels, public boarding houses or institutional dormitories.

2023 General Rate

<u>Application Deferred Revenue Rider:</u>	0.5289 cents per kilowatt hour for service from January 1, 2026 to December 31, 2027
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SMALL GENERAL SERVICE

<u>Service Charge:</u>	\$18.84 per month
<u>Energy Rates:</u>	\$20.7526 cents per kilowatt-hour for the first 100 kilowatt-hours per month per kilowatt of connected load or maximum demand, whichever is the basis of the Base Charge. \$18.6225 cents per kilowatt-hour for all additional consumption
<u>Minimum Bill:</u>	\$18.84 per month
<u>Availability:</u>	This rate is applicable to all electric loads other than domestic, street lighting or area lighting where the connected load is 10 KW or less.

2023 General Rate

<u>Application Deferred Revenue Rider:</u>	0.4866 cents per kilowatt hour for service from January 1, 2026 to December 31, 2027
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GENERAL SERVICE

<u>Demand Charge:</u>	\$6.51 per month per kilowatt of maximum demand
<u>Energy Rates:</u>	\$21.0071 cents per kilowatt hour for the first 200 kilowatt hours per month per kilowatt of maximum demand \$13.0625 cents per kilowatt hour for all additional consumption
<u>Minimum Bill:</u>	\$32.63 per month
<u>Availability:</u>	This rate is applicable to all electric loads other than domestic service, street lighting and area lighting where the connected load exceeds 10 KW.

2023 General Rate

<u>Application Deferred</u>	0.3572 cents per kilowatt hour for service from January 1, 2026
<u>Revenue Rider:</u>	to December 31, 2027

STREET LIGHTINGTown Street Lighting

<u>Lamp type and Rating</u>	<u>\$/Month</u>
LED, 50 watt	\$19.84
LED, 53 watt	\$20.28
LED, 83 watt	\$23.64

Availability: The above rates are applicable to street lighting supplied to the Town of Mahone Bay. They include supply and installation of equipment on existing poles, power and energy for approximately 4,000 hours operation per year and costs of ordinary repair and maintenance.

2023 General Rate

Application Deferred 5.526 cents per kilowatt hour for service from January 1, 2026
Revenue Rider: to December 31, 2027. Converted to a flat monthly amount, this equates to \$0.92/month for LED 50 watt, \$0.98/month for LED 53 watt and \$1.53/month for LED 83 watt.

Area Lighting

<u>Lamp Type and Rating</u>	<u>\$/Month</u>
LED, 30 watt	\$10.52
LED, 53 watt	\$12.17
LED, 60 watt	\$12.59
LED, 129 watt	\$17.35
LED, 150 watt	\$18.79

Availability: These rates are applicable to outdoor lighting supplied to customers other than the Town of Mahone Bay for the illumination of yards, driveways and all other energy for approximately 4,000 hours per year and costs of ordinary repair and maintenance

DOMESTIC SERVICE TIME-OF-DAY RATE (OPTIONAL)Service Charge

\$30.91 PER MONTH

Energy ChargeDecember, January and February

07:00 am to 1:00 pm 36.6339 cents per kilowatt hour

1:00 pm to 4:00 pm 18.3169 cents per kilowatt hour

4:00 pm to 10:00 pm 36.6339 cents per kilowatt hour

10:00 pm to 7:00 am 10.6421 cents per kilowatt hour

The above rates apply weekdays (Monday through Friday inclusive), excluding statutory holidays. For Saturdays, Sundays and statutory holidays, all consumption will be billed at the rate of 10.6421 cents per kilowatt hour.

March to November

7:00 am to 10:00 pm 18.3169 cents per kilowatt hour

10:00 am to 7:00 pm 10.6421 cents per kilowatt hour

The above rates apply weekdays (Monday through Friday inclusive), excluding statutory holidays. For Saturdays, Sundays, and statutory holidays, all consumption will be billed at the rate of 10.6421 cents per kilowatt hour.

Minimum Monthly Charge

The minimum monthly charge shall be \$30.91

Availability

This rate is only available to customers employing Electric Thermal Storage (ETS) equipment and electric in-floor radiant (i.e. hydronic) heating systems utilizing time shifting technology approved by the Utility.

2023 General Rate

Application Deferred 0.5289 cents per kilowatt hour for service from January 1, 2026
Revenue Rider: to December 31, 2027

Flow Through Rate Schedule

NET METERING RATE

Eligible customers will be billed under the otherwise-applicable metered rates.

The service is applicable at the option of the customer to any metered electric service accounts which are electrically connected to the Utility's distribution system, and which are owned by the same customer.

2023 General Rate

<u>Application Deferred</u>	0.5289 cents per kilowatt hour for service from January 1, 2026
<u>Revenue Rider:</u>	to December 31, 2027