

NOVA SCOTIA ENERGY BOARD

IN THE MATTER of the MORE ACCESS TO ENERGY ACT

– and –

IN THE MATTER OF AN APPLICATION by the **NOVA SCOTIA INDEPENDENT ENERGY SYSTEM OPERATOR** for approval of its proposed expenditure and revenue requirement for the test year ending March 31, 2027

BEFORE:



Stephen T. McGrath, K.C., Chair
Roland A. Deveau, K.C., Vice Chair
Jennifer L. Nicholson, CPA, CA

HEARING ORDER

The Nova Scotia Independent Energy System Operator (IESO Nova Scotia) applied to the Nova Scotia Energy Board on January 21, 2025, under s. 29 of the *More Access to Energy Act*, for approval of its proposed expenditure and revenue requirement of \$14.85 million for the fiscal year 2026-2027.

The application requests approval of the following:

- 1) A total revenue requirement of \$14.85M for the 2026-2027 fiscal year reflecting both its ongoing Operating, Maintenance and Administration (OM&A) costs and transitional costs; and
- 2) Continuing the Net Revenue Requirement Deferral and Variance Mechanism (previously referred to as the Net OM&A Deferral and Variance Account) to track IESO Nova Scotia's actual costs compared to its Board-approved revenue requirement budget on an ongoing basis.

The application also requests an Order from the Board for temporary financial relief no later than **February 27, 2026**:

- 1) Directing NS Power to begin paying by April 1, 2026, monthly payments to IESO Nova Scotia, of \$950,000, exclusive of applicable taxes, with such payments being made effective February 1, 2026 (Monthly Assessment);

- 2) Confirming that such Monthly Assessment shall continue until the earlier of:
 - (a) March 31, 2027, or
 - (b) the effective date of a Board-approved permanent fee recovery mechanism; and
- 3) Authorizing NS Power to record, defer and recover such Monthly Assessment through its Fuel Adjustment Mechanism (FAM), with the Monthly Assessment being approved as a prudent cost of NS Power.

The Board has determined that this proceeding will be conducted by way of a paper hearing with oral argument, but the Board reserves the right to convert it to a full oral hearing if circumstances warrant.

The Board orders that:

1. The following timetable will apply to this proceeding:

Notices of Intervention	Tuesday, February 10, 2026
Submissions from Intervenors about proposed Temporary Financial Relief	Thursday, February 12, 2026
Information Requests (IRs) to IESO Nova Scotia	Tuesday, February 17, 2026
Rebuttal Submissions by IESO Nova Scotia about proposed Temporary Financial Relief	Thursday, February 19, 2026
Responses to IRs from IESO Nova Scotia	Tuesday, March 10, 2026
Evidence by Intervenors and Board Counsel Consultants (if any)	Tuesday, March 31, 2026
Deadline to request oral hearing	Tuesday, April 14, 2026
IRs to Intervenors and Board Counsel Consultants (if any)	Tuesday, April 21, 2026
Filing of Letters of Comment by the Public	Thursday, April 23, 2026
Responses to IRs from Intervenors and Board Counsel consultants (if any)	Tuesday, May 12, 2026
IESO Nova Scotia Rebuttal Evidence	Tuesday, May 26, 2026

The remaining timeline assumes that leave to hold an oral hearing has not been granted and will need to be adjusted if that is not the case.

Oral Submissions

Wednesday, June 17, 2026

2. The *Board's Regulatory Rules* will apply to this application, including Rule 7(3) with respect to filing by **2:00 pm** on any date a document is due.

The attached Notice of Hearing shall be advertised as follows:

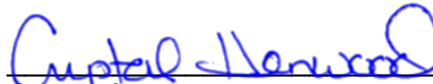
Halifax Chronicle-Herald:

Wednesday, January 28, 2026

Saturday, January 31, 2026

3. The Clerk of the Board will provide a copy of the Notice of Hearing and Hearing Order to the list of those interested in electricity matters. The Clerk shall also post the Notice of Hearing on the Board's website under Notices of Hearing and on its social media accounts.

DATED at Halifax, Nova Scotia, this 23rd day of January 2026.


Clerk of the Board