



NOVA SCOTIA ENERGY BOARD

NOTICE OF PAPER HEARING

The Nova Scotia Independent Energy System Operator (IESO Nova Scotia) applied to the Nova Scotia Energy Board on January 21, 2025, under s. 29 of the *More Access to Energy Act*, for approval of its proposed expenditure and revenue requirement of \$14.85 million for the fiscal year 2026-2027.

The application requests approval of the following:

- A total revenue requirement of \$14.85M for the 2026-2027 fiscal year reflecting both its ongoing Operating, Maintenance and Administration (OM&A) costs and transitional costs; and
- Continuing the Net Revenue Requirement Deferral and Variance Mechanism (previously referred to as the Net OM&A Deferral and Variance Account) to track IESO Nova Scotia's actual costs compared to its Board-approved revenue requirement budget on an ongoing basis.

The application also requests an Order from the Board for temporary financial relief no later than February 27, 2026:

1. Directing NS Power to begin paying by April 1, 2026, monthly payments to IESO Nova Scotia, of \$950,000, exclusive of applicable taxes, with such payments being made effective February 1, 2026 (Monthly Assessment);
2. Confirming that such Monthly Assessment shall continue until the earlier of:
 - a) March 31, 2027, or
 - b) the effective date of a Board-approved permanent fee recovery mechanism; and
3. Authorizing NS Power to record, defer and recover such Monthly Assessment through its Fuel Adjustment Mechanism (FAM), with the Monthly Assessment being approved as a prudent cost of NS Power.

The Board will consider this matter in a paper hearing process.

This is a public process, and you may participate as follows:

- You may make written comments by sending a letter to the Clerk of the Board at P.O. Box 1692, Unit "M", Halifax, NS B3J 3S3, or secure file transfer service by visiting <https://board.titanfile.com/NSEB/> or by fax at (902) 424-3919 by **Thursday, April 23, 2026**.
- You may request formal standing as an Intervenor, subject to Board approval. This will allow you to file evidence. Your request must be received by the Board by **Tuesday, February 10, 2026**, and a copy of your evidence by **Tuesday, March 31, 2026**.

Full details of the review and any timetable for this matter can be found on the Board's website <https://nserbt.ca/nseb>, by clicking on "Matters & Evidence", select "Search Records", and in the "Go Directly to Matter" search box, enter Matter No. M12663.

To assist the Board in using correct forms of address and pronouns in our hearings and decisions, we invite all parties, lawyers, and all other participants to share their pronouns and titles with the Board and each other if they are comfortable doing so. There is no requirement to provide this information.