



July 10, 2026

Ms. Crystal Henwood
Regulatory Affairs Officer/Clerk
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

Re: M12663 - IESO Nova Scotia 2026/2027 Revenue Requirement and Fee Application - Responses to Undertakings

Dear Ms. Henwood:

Please see attached IESO Nova Scotia's responses to undertakings arising from the Nova Scotia Energy Board's (NSEB, Board) oral hearing regarding the above noted matter.

Several Undertakings include one or more of the following categories of confidential information:

Commercially Sensitive Cost Information

- To protect value for electricity customers and mitigate the risk of prospective proponents having access to the information contained in this Application, and maintain good business relations with vendors, this information is confidential.

The more a supplier is aware of IESO Nova Scotia's specific requirements, budgets, forecasts, or a competing vendor's costs, the better the supplier's ability to obtain the highest price, reduce competition and ultimately increase costs for IESO Nova Scotia, which will be passed onto customers. Disclosure of this information from regulatory proceedings would provide competitive advantages to suppliers in bidding or negotiation, resulting in higher prices or avoidable contractual constraints that would directly increase costs to customers.

IESO Nova Scotia seeks to keep the terms and conditions of suppliers pricing and arrangements confidential from their other customers or potential competitors. This prevents competitors from using the information to gain a competitive advantage. This is equally true for IESO Nova Scotia, which desires to protect its ability to acquire services and equipment on the most competitive terms. Those "best" terms may not be

available if there is a risk that they will be disclosed to the customers or competitors of the supplier.

Since IESO Nova Scotia's costs will ultimately be passed onto electricity customers, the maintenance of confidentiality for this item is to the direct benefit of those customers.

Third Party Proprietary Information

- This is information belonging to third parties for which those third parties have asserted confidentiality over proprietary cost and technical information. IESO Nova Scotia is, in many cases, contractually obligated to maintain the confidentiality of this information, and disclosure could cause competitive harm to those third parties and jeopardize IESO Nova Scotia's ability to obtain commercially sensitive information from vendors on favourable terms in the future.

Personal Compensation Information

- Good human resource practices and applicable privacy legislation require IESO Nova Scotia to protect certain confidential personnel information and documentation from disclosure. Information relating to salaries, either individually or in aggregate, that can identify an employee's salary is confidential.

The following Undertakings include confidential information.

Undertaking	Description	Confidentiality Category	Partial/Full
U-1 Att 1	Benefits RFP Evaluation	Commercial Sensitivity / Third Party Proprietary	Full
U-1 Att 2	Salary Banding Evaluations	Personal Compensation Information	Partial
U-2 Att 1	Board of Directors Compensation Review	Personal Compensation Information / Third Party Proprietary	Full
U-8	CEO Objectives	Personal Compensation Information	Partial
U-9	CEO Salary and Bonus	Personal Compensation Information	Partial

In accordance with Board Rule 12, IESO Nova Scotia respectfully requests that the NSEB grant confidential treatment of the information in the aforementioned Undertakings and attachments, and that such materials be treated as confidential and not placed on the public record.

Kind regards,

A handwritten signature in blue ink, consisting of several vertical strokes followed by a large, sweeping loop.

Mark Peachey
Director, Regulatory Affairs
IESO Nova Scotia