

February 26, 2026

Crystal Henwood
Clerk of the Board
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
Halifax, NS B3J 3S3

Re: Fourth Quarter 2025 Capital Items

Dear Ms. Henwood:

Enclosed for your review and approval are the following capital items:

2026 ACE Plan Capital Items for Subsequent Approval

- CI C0059483 – 83V L-5017 and L-5046 Rebuild Tap - \$1,558,116
2026 ACE amount \$ 1,207,317
\$231,433 spent at December 31, 2025
Non-Confidential

Capital Reports

NS Power is working to compile its Q4 capital reports, and expects to file them in the coming weeks.

2010 ACE Plan Directive

The Board's Order dated May 11, 2010, included the following directive:

...a process whereby the Board will be informed in advance, to the extent possible, of proposed Unforeseen and Unbudgeted ("U&U") expenditures, the justification, and the subsequent project update with final costs.

NS Power has not identified U&Us that require Board approval at this time.

Yours truly,

A handwritten signature in cursive script, appearing to read "Lana Myatt", written in a light gray or blue ink.

Lana Myatt
Senior Regulatory Analyst

Encl.