

NS Power 2025 Capital Spend Detail - As per 2025 ACE Plan

4th Quarter Overview - as of December 31, 2025

	Generation	Distribution	Transmission	General Property	Total NS Power
2025 ACE Plan Total	\$ 188,123,238	\$ 182,568,887	\$ 256,543,819	\$ 65,139,528	\$ 692,375,472
Total 2025 ACE Plan Spend (note 1)*	173,375,249	165,186,956	224,596,275	55,062,229	618,220,709
Other 2025 Capital Spending					
Preliminary Spending (note 2)	9,554,080	1,564,826	8,953,476	4,969,847	25,042,228
Spending on projects started prior to 2025, not in 2025 ACE Plan (note 3)	14,971,193	4,520,341	8,380,156	1,922,309	29,793,999
Spending on 2025 U&Us/P&As submitted to the Board (note 4)	20,198,055	2,554,760	1,757,780	13,980,813	38,491,408
2025 Capital Spend	\$ 218,098,577	\$ 173,826,882	\$ 243,687,686	\$ 75,935,198	\$ 711,548,344

*Total YTD Transmission spend includes (\$11M) of proceeds received from WTI for the transfer of pre-2025 development costs transferred to Wasoqonatl Transmission Inc. (WTI) for CI C0044391 NS-NB Reliability Tie.

Note 1 - Top 10 2025 spend projects are listed in following report

Note 2 - Top 10 2025 preliminary spending projects are listed in following report

Note 3 - Top 10 2025 spend for projects started prior to 2025, not in 2025 ACE Plan are listed in following report

Note 4 - Top 10 2025 spend for U&U and P&A projects in are listed in following report

Top 10 Projects

This report provides the Top 10 projects by the categories included in the preceding report

(1) Total 2025 Spend: Top 10 projects that were included in the 2025 ACE Plan

CI	Project Title	Functional Class	2025
C0045132	ECEI - Energy Storage	Transmission Plant - T	\$ 167,944,719
C0068655	LM6000 191-332 Life Extension	Gas Turbine Generation Plant - G	\$ 18,774,149
C0061521	New Distribution Rights-of-Way Phase 10	Distribution Plant - D	\$ 18,432,930
C0013838	HYD WRC LEM Unit Rehabilitation	Hydro Generation Plant - H	\$ 13,038,174
C0006418	HYD WRC Tailrace Rock Bolting Phase 2	Hydro Generation Plant - H	\$ 12,120,972
23127	Provincial Distribution Rights-Of-Way (D010)	Distribution Plant - D	\$ 11,944,226
39305	Work Vehicle Replacements Routine (P062)	General Plant - P	\$ 11,756,540
39767	New Customers - Residential Central (D061)	Distribution Plant - D	\$ 10,474,998
39769	New Customers - Residential West (D061)	Distribution Plant - D	\$ 7,772,373
C0062123	143H - Mount Uniacke Substation Replacement	Transmission Plant - T	\$ 6,618,512

(2) Preliminary Spending: Top 10 preliminary spending on projects that have not been brought forward to the NSEB, are awaiting NSEB approval, or are included in the 2025 ACE Plan

CI	Project Title	Functional Class	2025
C0081985	Dynamic Voltage Restorer DVR 4	Transmission Plant - T	\$ 3,037,042
C0062144	Rural Nova Scotia EV Fast Charging ⁽¹⁾	General Plant - P	\$ 2,735,574
C0044172	L7005 Canso Crossing Vibration Mitigation	Transmission Plant - T	\$ 2,105,998
47650	HYD - Annapolis Decision Analysis	Hydro Generation Plant - H	\$ 1,496,450
C0056722	Distribution Inspection Program	Distribution Plant - D	\$ 1,383,338
C0062043	IT - SharePoint Technical Migration	General Plant - P	\$ 949,983
C0022247	1N-Onslow 138 kV Add Second 42 MVA	Transmission Plant - T	\$ 941,152
C0032746	WRC Tunnel T-1 Remediation	Hydro Generation Plant - H	\$ 909,202
C0067403	TRE5 PE Secondary Air Heater	Steam Generation Plant - S	\$ 760,868
C0069687	M10905 - Interconnection Study Decision	General Plant - P	\$ 760,571

(1) C0062144 - Rural Nova Scotia EV Fast Charging is a non-regulated project and is excluded from in NS Power's regulated Property, Plant and Equipment.

(3) Spending on projects started prior to 2025, not in the 2025 ACE Plan: Top 10 projects that were included in prior ACE Plans or approved prior to 2025

CI	Project Title	Functional Class	2025
C0055557	76V-T1 Transformer Replacement	Transmission Plant - T	\$ 2,135,384
C0064883	IR 697 - 105V White Rock BESS TPIF	Transmission Plant - T	\$ 1,481,164
C0051136	TUC2 - HP/IP Turbine Refurbishment 2024	Steam Generation Plant - S	\$ 1,298,812
C0065024	IR 662 - 132H Spider Lake BESS TPIF	Transmission Plant - T	\$ 965,946
C0041837	2022 2023 Substation PCB Equipment Removal	Transmission Plant - T	\$ 898,603
C0061289	IT - Network Next Generation Security Design	General Plant - P	\$ 844,746
44978-H715	HYD - Wreck Cove Controls Upgrade	Hydro Generation Plant - H	\$ 756,793
C0060903	POA Coal Transformer Replacement	Steam Generation Plant - S	\$ 678,144
C0072568	TRE6 Stack Breach Duct Refurbishment U&U	Steam Generation Plant - S	\$ 638,521
C0071928	652V-212 Kentville Conversion	Distribution Plant - D	\$ 626,814

(4) Spending on 2025 U&Us/P&As submitted to the NSEB or initiated: Top 10 projects not included in the 2025 ACE Plan that were initiated in 2025

CI	Project Title	Functional Class	2025
C0080150	TUC1 HP Turbine Vibration Refurbishment	Steam Generation Plant - S	\$ 3,574,427
C0073168	Tusket Powerhouse Fish Passage	Hydro Generation Plant - H	\$ 850,024
C0076072	PHB - Stacker Conveyor Refurbishment U&U	Steam Generation Plant - S	\$ 810,672
C0074110	RC TRMC Roof Structure U&U	Steam Generation Plant - S	\$ 600,336
C0082445	PHB - Precipitator Duct Work Refurbishment U&U	Steam Generation Plant - S	\$ 553,021
C0074452	L6552 - 124C TOA Grid Modernization	Transmission Plant - T	\$ 527,282
C0069626	PHB - Wennberg South Screw Replacement U&U	Steam Generation Plant - S	\$ 501,487
C0082589	99H-312 Farrell Street Feeder Upgrade	Distribution Plant - D	\$ 472,229
C0076251	2025 Substation Theft Prevention	Transmission Plant - T	\$ 446,764
C0080136	Engine 191-443 HPC Blade Replacement	Gas Turbine Generation Plant - G	\$ 427,397

NS Power Capital Item Status Update
4th Quarter Overview - as of December 31, 2025

This report includes all projects submitted to the NSEB and remain active, as well as ACE Plan subsequent submittal projects. Projects are removed from this report once the project has been final costed (internal or external), cancelled, or falls below \$1M.

Status	Category	CI Number	Title	ACE Plan Reference (or U&U and P&A)	Submission/Date	ACE Amount	Submission or Approved Amount	Actual Spend	FIN Submission Date	FIN Amount	Variance
Deferred	Generation	39472	HYD - Mersey Redevelopment Phase 1	2022 ACE Plan (for Subsequent Approval)		\$ 189,447,076		\$ 20,979,410			
Approved	General Plant	47751	ECC Dynamic Line Rating Implementation	2022 ACE Plan (for Subsequent Approval)	OTQ - December 1, 2025	\$ 5,144,525	\$ 2,148,364	\$ 1,908,420			
Approved	Generation	49634	HYD - Trout River Diversion Structure Replacement	2022 ACE Plan (for Subsequent Approval)	Q1 - May 13, 2024	\$ 1,822,300	\$ 3,402,776	\$ 3,309,528			
Approved	Distribution	C0008638	Cogswell HRM Redevelopment Program	2022 ACE Plan (for Subsequent Approval)	OTQ - June 6, 2022	\$ 6,982,854	\$ 6,617,148	\$ 6,661,327			
Approved	Transmission	43267	13V Gulch Hydro Replace 13V-GT1 and 13V-VR1	2015 ACE Plan	2015 ACE Plan	\$ 1,061,902	\$ 1,061,902	\$ 1,011,993			
Approved	Transmission	52314	1C-GT1/UT1 Replacement	2018 ACE Plan	2018 ACE Plan	\$ 2,032,393	\$ 2,032,393	\$ 1,678,006	OTQ - December 1, 2025	\$ 1,678,006	\$ (354,387)
Approved	Transmission	49815	2017 / 2018 Steel Tower Refurbishment	2017 ACE Plan	2017 ACE Plan	\$ 2,003,317	\$ 2,003,317	\$ 1,937,433			
Approved	Distribution	49919	2017 PCB Pole Top Transformer Replacement	2017 ACE Plan	2017 ACE Plan	\$ 2,446,051	\$ 2,446,051	\$ 2,550,603			
Approved	Distribution	51493	2018 PCB Pole Top Transformer Replacement	2018 ACE Plan	2018 ACE Plan	\$ 1,360,354	\$ 1,360,354	\$ 1,384,292			
Approved	Transmission	51403	2018 PCB Removal Program	2018 ACE Plan	2018 ACE Plan	\$ 4,402,342	\$ 4,402,342	\$ 3,533,546			
Approved	Transmission	52258	2018/2019 Isolated Structure Replacement	2018 ACE Plan	2018 ACE Plan	\$ 4,818,521	\$ 4,818,521	\$ 294,849			
Approved	Transmission	51398	2018/2019 Steel Tower Refurbishment	2018 ACE Plan	2018 ACE Plan	\$ 1,992,692	\$ 1,992,692	\$ 2,055,804			
Approved	Distribution	47787	2H Armdale New Feeders	2017 ACE Plan (for Subsequent Approval)	OTQ - April 6, 2020	\$ 1,285,679	\$ 1,734,221	\$ 1,723,920			
Approved	Transmission	52328	56N-T1 Transformer Upgrades	2018 ACE Plan	2018 ACE Plan	\$ 1,279,271	\$ 1,279,271	\$ 1,307,910			
Approved	Transmission	51975	5P Mobile Substation Replacement	2018 ACE Plan	2018 ACE Plan	\$ 4,829,458	\$ 4,829,458	\$ 2,979,107			
Approved	Transmission	51956	6P Mobile Substation Rewind U&U	U&U	Q3 2017 - October 30, 2017	\$ -	\$ 1,516,121	\$ 635,776	OTQ - December 1, 2025	\$ 635,776	\$ (880,345)
Approved	Distribution	47124	Advanced Metering Infrastructure	2017 ACE Plan (for Subsequent Approval)	OTQ - February 17, 2023	\$ 8,274,738	\$ 143,495,844	\$ 142,942,430			
Approved	Generation	48914	HYD - Malay Falls Facility Repair	2017 ACE Plan (for Subsequent Approval)	Q3 2017 - October 30, 2017	\$ 446,237	\$ 1,034,045	\$ 1,105,328			
Approved	Generation	47551	HYD - SHH Controls Upgrade	2016 ACE Plan (for Subsequent Approval)	Q4 2015 - January 29, 2016	\$ 1,092,851	\$ 1,749,212	\$ 1,956,465			
Deferred	Generation	49942	HYD - Tidewater Facility Refurbishment	2018 ACE Plan	2018 ACE Plan	\$ 1,234,178	\$ 1,234,178	\$ 1,229,298			
Withdrawn	Generation	29807	HYD - Tuskett Falls Main Dam	2017 ACE Plan (for Subsequent Approval)	OTQ - July 23, 2021	\$ 9,940,664	\$ 36,826,119	\$ 25,502,028			
Approved	Generation	51234	HYD - WRC HVAC Upgrade	2018 ACE Plan	2018 ACE Plan	\$ 1,876,537	\$ 1,876,537	\$ 1,883,155			
Approved	Generation	48791	HYD - WRC Safety Standards Upgrades	2018 ACE Plan (for Subsequent Approval)	OTQ - June 4, 2018	\$ 1,019,928	\$ 1,760,570	\$ 1,919,441			
Approved	Generation	51236	HYD - WRC Tailrace Rock Bolting	2018 ACE Plan	2018 ACE Plan	\$ 8,861,996	\$ 8,861,996	\$ 7,746,964			
Approved	Generation	48052	HYD Annapolis HVAC Upgrade	2017 ACE Plan (for Subsequent Approval)	OTQ - March 8, 2017	\$ 1,498,367	\$ 1,573,596	\$ 1,862,133			
Approved	Generation	44978	HYD-Wreck Cove Automation	2015 ACE Plan (for Subsequent Approval)	Q2 2015 - July 31, 2015	\$ 2,379,999	\$ 3,802,446	\$ 4,026,571			
Deferred	General Plant	49600	IT - Network Architecture Redesign	2017 ACE Plan (for Subsequent Approval)		\$ 1,183,826		\$ -			
Approved	General Plant	49855	IT Desktop SW Modernization	2017 ACE Plan (for Subsequent Approval)	Q3 2017 - October 30, 2017	\$ 2,013,034	\$ 4,620,516	\$ 4,501,621			
Approved	Transmission	47950	L5017 Replacements & Upgrades	2016 ACE Plan	Q1 2018 - May 7, 2018	\$ 2,182,142	\$ 3,062,664	\$ 3,012,632			
Approved	Transmission	47949	L5028 Replacements and Upgrades	2016 ACE Plan	2016 ACE Plan	\$ 1,144,355	\$ 1,144,355	\$ 943,265			
Approved	Transmission	49778	L5535 Replacements and Upgrades	2017 ACE Plan	OTQ - April 16, 2018	\$ 1,261,920	\$ 2,590,269	\$ 2,837,177			
Approved	Transmission	49779	L6537 Replacements and Upgrades	2018 ACE Plan	OTQ - March 4, 2019	\$ 1,255,220	\$ 2,331,474	\$ 2,284,616			
Approved	Transmission	52320	L6549 2018 Replacements & Upgrades	2018 ACE Plan	2018 ACE Plan	\$ 1,406,535	\$ 1,406,535	\$ 1,452,523			
Approved	Transmission	44987	L7003 Lidar Upgrades	2015 ACE Plan (for Subsequent Approval)	OTQ - August 31, 2015	\$ 6,885,817	\$ 11,032,275	\$ 10,907,020			
Approved	Transmission	49793	L7011 Replacements and Upgrades	2017 ACE Plan	OTQ - April 1, 2019	\$ 3,343,484	\$ 4,810,276	\$ 4,591,706			
Approved	Transmission	47954	L7012 Replacements and Upgrades	2017 ACE Plan	2017 ACE Plan	\$ 4,428,520	\$ 4,428,520	\$ 4,392,086			
Approved	Generation	49940	LM6000 TUCS Control System Upgrade	2017 ACE Plan (for Subsequent Approval)	OTQ - July 3, 2018	\$ 1,018,769	\$ 1,275,559	\$ 1,070,506			
Approved	Transmission	C0001900	Mount Hope 69-25kV Substation	2018 ACE Plan	2018 ACE Plan	\$ 2,982,338	\$ 2,982,338	\$ 2,998,217			
Approved	Transmission	52323	Port Hastings 2C BPS Upgrade	P&A	Q2 - August 7, 2018	\$ -	\$ 4,201,449	\$ 3,997,958			
Approved	General Plant	50153	Self Serve Development Phase 2	2017 ACE Plan (for Subsequent Approval)	OTQ - September 15, 2017	\$ 1,827,720	\$ 1,160,528	\$ 1,316,269			
Not Approved at this time	Transmission	43678	Separate L8004/L7005 on Canso Crossing Double Circuit Tower	2017 ACE Plan (for Subsequent Approval)	OTQ - January 27, 2022*	\$ 16,183,691	\$ 20,387,278	\$ 20,387,278			
Not Approved at this time	Transmission	45066	Upgrade L6511 and L7019 Thermal Rating	2015 ACE Plan (for Subsequent Approval)	OTQ - January 27, 2022*	\$ 3,693,033	\$ 2,691,017	\$ 2,691,017			
Not Approved at this time	Transmission	43324	Replace L6513 / Upgrade Line Terminals	2015 ACE Plan (for Subsequent Approval)	OTQ - January 27, 2022*	\$ 23,429,902	\$ 18,626,428	\$ 18,625,268			
Not Approved at this time	Transmission	45067	67N Onslow 345 KV Node Swap	2014 ACE Plan (for Subsequent Approval)	OTQ - January 27, 2022*	\$ 3,006,487	\$ 2,982,714	\$ 2,982,585			
Approved	Transmission	48022	Spider Lake Substation Addition	2016 ACE Plan (for Subsequent Approval)	OTQ - March 4, 2019	\$ 6,348,981	\$ 9,158,260	\$ 9,066,398			
Approved	Generation	50518	HYD - Ruth Falls Main Dam Refurbishment	2019 ACE Plan	OTQ - October 11, 2024	\$ 7,244,422	\$ 14,839,116	\$ 9,461,000			
Approved	Transmission	C0010042	2019 Transmission Right-of-Way Widening 69kV	2019 ACE Plan	2019 ACE Plan	\$ 5,650,794	\$ 5,650,794	\$ 5,634,125			
Approved	Transmission	C0010948	2019/2020 Sacrificial Anode Installation Program	2019 ACE Plan	2019 ACE Plan	\$ 3,099,862	\$ 3,099,862	\$ 3,244,208			
Approved	Transmission	C0010952	2019/2020 Substation Polychlorinated Biphenyl (PCB) Equipmen	2019 ACE Plan	2019 ACE Plan	\$ 2,786,245	\$ 2,786,245	\$ 2,796,216			
Approved	Transmission	C0010949	2019/2020 Steel Tower Life Extension	2019 ACE Plan	2019 ACE Plan	\$ 2,414,140	\$ 2,414,140	\$ 2,178,231			
Approved	Transmission	C0011339	L6549 - Replacements and Upgrades Phase 2	2019 ACE Plan	Q1 - May 13, 2024	\$ 2,209,907	\$ 3,993,974	\$ 3,913,058			
Approved	Transmission	C0011241	L5026 - Replacements and Upgrades	2019 ACE Plan	2019 ACE Plan	\$ 1,498,789	\$ 1,498,789	\$ 1,379,563			
Approved	Transmission	C0010978	2019/2020 Transmission Switch & Breaker Replacement	2019 ACE Plan	2019 ACE Plan	\$ 1,044,148	\$ 1,044,148	\$ 1,029,498			
Approved	Transmission	C0011243	L5551 - Replacements and Upgrades	2019 ACE Plan	2019 ACE Plan	\$ 1,014,077	\$ 1,014,077	\$ 1,115,386			
Approved	Distribution	C0011208	2019 Padmount Replacement Program	2019 ACE Plan	2019 ACE Plan	\$ 1,413,544	\$ 1,413,544	\$ 1,496,436			
Approved	Distribution	C0006319	2019 PCB Pole Top Transformer Replacements	2019 ACE Plan	2019 ACE Plan	\$ 1,177,592	\$ 1,177,592	\$ 1,625,291			
Approved	General Plant	C0013438	IT - T&D WAM Phase 1 - GIS and Field Design System	2019 ACE Plan (2018 Pending Submission)	OTQ - December 7, 2018	\$ 7,978,434	\$ 7,978,434	\$ 8,098,333			
Partial Approval	Generation	C0013838	HYD WRC LEM Unit Rehabilitation	2020 ACE Plan (2019 Pending Submission)	OTQ - February 21, 2020	\$ 109,691,967	\$ 101,787,264	\$ 104,196,288			
Approved	Distribution	47794	Heckman's Island Submarine Cable Replacement	2021 ACE Plan (for Subsequent Approval)	Q1 2021 - May 3, 2021	\$ 1,296,112	\$ 1,338,364	\$ 1,554,826			
Approved	General Plant	C0011378	Route Network Upgrades	2020 ACE Plan (2019 Pending Submission)	OTQ - December 2, 2019	\$ 5,724,240	\$ 5,717,752	\$ 5,946,763			
Approved	General Plant	49480	IT - Data Centre Disaster Recovery	2020 ACE Plan (2019 Pending Submission)	OTQ - December 2, 2019	\$ 6,103,798	\$ 6,335,162	\$ 6,249,505			
Approved	General Plant	C0010838	MCC - HVAC Replacement	2019 ACE Plan (for Subsequent Approval)	OTQ - October 4, 2021	\$ 1,071,364	\$ 1,606,254	\$ 1,531,910			
Approved	General Plant	C0002137	ECC - Map Board and Technology Modernization	2019 ACE Plan (for Subsequent Approval)	Q3 - November 4, 2019	\$ 2,568,789	\$ 2,506,268	\$ 2,274,318			
Approved	Transmission	C0021105	L7002 Replacements and Upgrades Phase 2	P&A	Q3 - November 4, 2019	\$ -	\$ 3,121,442	\$ 3,320,027			
Approved	Distribution	C0020623	New Distribution Rights-of-Way Phase 5	2020 ACE Plan	2020 ACE Plan	\$ 10,015,266	\$ 10,015,266	\$ 9,930,358			
Approved	Transmission	C0020627	2020 Transmission Right-of-Way Widening 69kV	2020 ACE Plan	2020 ACE Plan	\$ 5,489,820	\$ 5,489,820	\$ 5,617,282			
Approved	Transmission	C0011261	101W Port Mersey Substation Expansion	2020 ACE Plan	2020 ACE Plan	\$ 4,651,384	\$ 4,651,384	\$ 4,734,493			

NS Power Capital Item Status Update
4th Quarter Overview - as of December 31, 2025

This report includes all projects submitted to the NSEB and remain active, as well as ACE Plan subsequent submittal projects. Projects are removed from this report once the project has been final costed (internal or external), cancelled, or falls below \$1M.

Status	Category	CI Number	Title	ACE Plan Reference (or U&U and P&A)	Submission/Date	ACE Amount	Submission or Approved Amount	Actual Spend	FIN Submission Date	FIN Amount	Variance
Approved	Transmission	C0021123	2020/2021 Substation Polychlorinated Biphenyl (PCB) Equipment	2020 ACE Plan	2020 ACE Plan	\$ 5,197,372	\$ 5,197,372	\$ 5,497,127			
Approved	Generation	49949	LM6000 TUC4 Control System Replacement	2020 ACE Plan	2020 ACE Plan	\$ 1,149,996	\$ 1,149,996	\$ 901,766			
Approved	Transmission	C0011321	L5031 Replacements and Upgrades Phase 1	2020 ACE Plan	2020 ACE Plan	\$ 2,147,212	\$ 2,147,212	\$ 368,505			
Approved	Transmission	C0021107	L8001 Replacements and Upgrades Phase 1	2020 ACE Plan	2020 ACE Plan	\$ 2,292,093	\$ 2,292,093	\$ 2,517,260			
Approved	Distribution	C0020835	2020 Padmount Replacement Program	2020 ACE Plan	2020 ACE Plan	\$ 1,612,389	\$ 1,612,389	\$ 1,519,348			
Approved	Transmission	C0021122	2020/2021 Transmission Switch & Breaker Replacement	2020 ACE Plan	2020 ACE Plan	\$ 1,312,643	\$ 1,312,643	\$ 1,525,838			
Approved	Distribution	C0020834	2020/2021 Inaccessible PCB Transformer Replacements	2020 ACE Plan	2020 ACE Plan	\$ 2,950,294	\$ 2,950,294	\$ 3,099,463			
Approved	General Plant	C0021109	New RTU Deployment Project	2020 ACE Plan	2020 ACE Plan	\$ 8,028,097	\$ 8,028,097	\$ 7,862,440			
Approved	Transmission	52303	L7019 Replacements and Upgrades	2020 ACE Plan	2020 ACE Plan	\$ 1,374,092	\$ 1,374,092	\$ 1,383,196			
Approved	Transmission	C0021026	Willow Lane 15N-T3 Replacement	2020 ACE Plan	2020 ACE Plan	\$ 1,326,647	\$ 1,326,647	\$ 1,179,586			
Approved	Generation	49756	HYD - Marshall Falls Main Dam Refurbishment	2020 ACE Plan	2020 ACE Plan	\$ 5,452,794	\$ 5,452,794	\$ 675,056			
Approved	Transmission	C0021142	19W-T51 Transformer Replacement	2020 ACE Plan	2020 ACE Plan	\$ 1,512,336	\$ 1,512,336	\$ 1,473,279			
Approved	Distribution	C0021182	93V-313-Meteghan Rebuild	2020 ACE Plan	2020 ACE Plan	\$ 1,075,625	\$ 1,075,625	\$ 927,225			
Approved	Distribution	C0010778	Smart Grid Nova Scotia Project	2020 ACE Plan (for Subsequent Approval)	OTQ - December 5, 2019	\$ 6,740,589	\$ 7,053,622	\$ 6,670,498			
Approved	Distribution	C0019379	50N-410 - 4C-430 Highway 104 Twinning	2020 ACE Plan (for Subsequent Approval)	OTQ - June 1, 2020	\$ 1,361,237	\$ 1,137,223	\$ 1,228,682			
Approved	General Plant	C0023622	AMO Substation and Transmission APM Program	2020 ACE Plan (for Subsequent Approval)	OTQ - April 6, 2020	\$ 2,087,848	\$ 2,217,589	\$ 2,369,151			
Partial Approval	Generation	C0014218	HYD WRC LEM Balance of Plant	2021 ACE Plan (2020 Pending Submission)	OTQ - April 30, 2021	\$ 21,186,378	\$ 27,637,896	\$ 20,353,239			
Approved	General Plant	C0023623	AMO Distribution APM Program	2020 ACE Plan (for Subsequent Approval)	OTQ - April 6, 2020	\$ 1,708,240	\$ 1,721,484	\$ 1,817,942			
Approved	Generation	16374	HYD Gaspereau Dam Safety	2008 ACE Plan	OTQ - February 23, 2020	\$ 4,354,889	\$ 22,703,451	\$ 12,345,953			
Approved	Distribution	C0031083	New Distribution Rights-of-Way Phase 6	2021 ACE Plan	2021 ACE Plan	\$ 9,762,735	\$ 9,762,735	\$ 9,705,373			
Approved	Transmission	C0031263	2021/2022 Substation Polychlorinated Biphenyl (PCB) Equipment	2021 ACE Plan	2021 ACE Plan	\$ 7,512,226	\$ 7,512,226	\$ 7,061,872			
Approved	Transmission	C0031089	2021/2022 Transmission Right-of-Way Widening 69kV	2021 ACE Plan	2021 ACE Plan	\$ 5,288,520	\$ 5,288,520	\$ 5,512,846			
Approved	Transmission	C0031122	L6539 Replacements and Upgrades	2021 ACE Plan	OTQ - April 7, 2025	\$ 2,821,842	\$ 5,584,042	\$ 1,415,433			
Approved	Transmission	C0031085	L6516 Line Replacement and Upgrades	2021 ACE Plan	2021 ACE Plan	\$ 2,730,592	\$ 2,730,592	\$ 2,544,183			
Approved	Transmission	C0031050	New Spare Large Autotransformer	2021 ACE Plan	2021 ACE Plan	\$ 2,398,564	\$ 2,398,564	\$ 2,374,092			
Approved	Transmission	C0033644	2021/2022 Steel Tower Life Extension	2021 ACE Plan	2021 ACE Plan	\$ 2,332,746	\$ 2,332,746	\$ 1,831,087			
Approved	Transmission	C0033645	2021/2022 Steel Tower Refurbishment	2021 ACE Plan	2021 ACE Plan	\$ 1,944,005	\$ 1,944,005	\$ 2,208,430			
Approved	Distribution	C0031145	2021 Padmount Replacement Program	2021 ACE Plan	2021 ACE Plan	\$ 1,636,153	\$ 1,636,153	\$ 1,165,437			
Approved	Transmission	C0031262	2020/2021 Transmission Switch and Breaker Replacement	2021 ACE Plan	2021 ACE Plan	\$ 1,483,048	\$ 1,483,048	\$ 1,456,539			
Approved	Transmission	C0031064	L5054 Replacements and Upgrades	2021 ACE Plan	2021 ACE Plan	\$ 1,134,737	\$ 1,134,737	\$ 996,872			
Approved	Generation	46483	CT - TUS Control System Upgrade	2021 ACE Plan	2021 ACE Plan	\$ 1,046,322	\$ 1,046,322	\$ 1,092,842			
Approved	Generation	C0026285	TRE Heavy Fuel Oil Tank Refurbishment	2021 ACE Plan (for Subsequent Approval)	OTQ - June 10, 2021	\$ 1,732,921	\$ 2,979,546	\$ 2,464,228			
Approved	General Plant	C0030987	IT - NERC CIP Environment Refresh	2022 ACE Plan (2021 Pending Submission)	OTQ - March 7, 2022	\$ 1,446,131	\$ 1,259,927	\$ 1,309,293			
Approved	Distribution	C0041892	New Distribution Rights-of-Way Phase 7	2022 ACE Plan	2022 ACE Plan	\$ 9,854,291	\$ 9,854,291	\$ 10,222,016			
Approved	Transmission	C0041893	2022/2023 Transmission Right-of-Way Widening 69kV	2022 ACE Plan	2022 ACE Plan	\$ 5,312,315	\$ 5,312,315	\$ 5,187,078			
Approved	Transmission	C0041837	2022/2023 Substation Polychlorinated Biphenyl (PCB) Equipment	2022 ACE Plan	2022 ACE Plan	\$ 3,805,434	\$ 3,805,434	\$ 4,013,356			
Approved	Transmission	C0041793	L7002 Replacements and Upgrades Phase 2	2022 ACE Plan	2022 ACE Plan	\$ 3,640,960	\$ 3,640,960	\$ 3,856,785			
Approved	Transmission	C0041989	2022/2023 Sacrificial Anode Installation Program	2022 ACE Plan	2022 ACE Plan	\$ 3,015,107	\$ 3,015,107	\$ 2,773,423			
Deferred	Transmission	C0041794	L5031 Replacements and Upgrades Phase 2	2022 ACE Plan	2022 ACE Plan	\$ 2,905,019	\$ 2,905,019	\$ -			
Approved	Transmission	C0041791	L6551 Replacements and Upgrades	2022 ACE Plan	2022 ACE Plan	\$ 1,988,246	\$ 1,988,246	\$ 1,060,032			
Approved	Distribution	C0043130	2022 Padmount Replacement Program	2022 ACE Plan	2022 ACE Plan	\$ 1,807,359	\$ 1,807,359	\$ 1,918,299			
Approved	Transmission	C0043571	2022/2023 Transmission Switch & Breaker Replacement	2022 ACE Plan	2022 ACE Plan	\$ 1,612,638	\$ 1,612,638	\$ 1,874,672			
Approved	Generation	C0036368	HYD - Lower Great Brook Switchgear Replacement	2022 ACE Plan	2022 ACE Plan	\$ 1,362,281	\$ 1,362,281	\$ 1,409,665			
Approved	Transmission	C0043010	2022/2023 Wood Pole Retreatment Program	2022 ACE Plan	2022 ACE Plan	\$ 1,300,037	\$ 1,300,037	\$ 791,054	OTQ - October 10, 2025	\$ 791,054	\$ (508,983)
Approved	Transmission	C0041804	2022 Line Retirement Program	2022 ACE Plan	2022 ACE Plan	\$ 1,242,178	\$ 1,242,178	\$ 159,804			
Approved	Generation	C0024484	HYD - Fourth Lake Switchgear Replacement	2022 ACE Plan	2022 ACE Plan	\$ 1,145,245	\$ 1,145,245	\$ 1,382,071			
Approved	Generation	C0029691	CT - VJ1 Control System Upgrade	2022 ACE Plan	2022 ACE Plan	\$ 1,016,225	\$ 1,016,225	\$ 1,002,085			
Approved	Transmission	C0045132	ECEI - Battery Energy Storage System Project	2022 ACE Plan (for Subsequent Approval)	OTQ - January 25, 2024	\$ 171,207,920	\$ 237,772,259	\$ 214,109,186			
Deferred	Generation	C0044392	Eastern Clean Energy Initiative (ECEI) - Coal Conversion	2022 ACE Plan (for Subsequent Approval)		\$ 32,341,325		\$ 1,810,843			
Deferred	Generation	C0034486	HYD - WRC LEM Penstock intake	2022 ACE Plan (for Subsequent Approval)		\$ 11,239,851		\$ 1,206,698			
Approved	Generation	C0000979	HYD - Governor Dam Refurbishment	2022 ACE Plan (for Subsequent Approval)	OTQ - November 6, 2023	\$ 2,696,630	\$ 4,844,345	\$ 4,940,762			
Approved	Distribution	C0022662	22C-404GA Lennox Passage Rebuild	2022 ACE Plan (for Subsequent Approval)	OTQ - July 4, 2022	\$ 2,352,191	\$ 2,609,595	\$ 2,908,813			
Deferred	Transmission	C0036826	L8004 Parallel Canso Strait Crossing	2022 ACE Plan (for Subsequent Approval)		\$ 2,139,081		\$ -			
Approved	General Plant	C0041994	NERC CIP 2022	2022 ACE Plan (for Subsequent Approval)	OTQ - April 4, 2022	\$ 1,379,474	\$ 1,247,663	\$ 1,185,536			
Approved	Generation	C0041651	TUC HFO Tank 4 Refurbishment	2022 ACE Plan (for Subsequent Approval)	Q4 - February 6, 2023	\$ 1,110,293	\$ 2,734,313	\$ 2,756,903			
Approved	Transmission	C0010956	78W-Martin's Brook Substation Relocation	P&A	OTQ - March 3, 2025	\$ -	\$ 5,122,761	\$ 4,640,479			
Approved	Transmission	C0045510	20V-T52 Transformer Replacement	U&U	Q3 - November 7, 2022	\$ -	\$ 1,506,566	\$ 1,520,530			
Approved	Transmission	C0041807	L5534 Replacements and Upgrades	P&A	OTQ - December 5, 2022	\$ -	\$ 1,426,418	\$ 1,558,694			
Approved	Transmission	C0049212	L8001 Replacements and Upgrades Phase 3	P&A	OTQ - December 5, 2022	\$ -	\$ 1,263,906	\$ 1,220,001			
Approved	Transmission	C0050835	2023/2024 Steel Tower Refurbishment	P&A	OTQ - December 5, 2022	\$ -	\$ 2,056,635	\$ 1,546,238			
Approved	Transmission	C0052055	2023/2024 Transmission Right-of-Way Widening 69kV	P&A	OTQ - December 5, 2022	\$ -	\$ 5,332,315	\$ 5,333,378			
Approved	Distribution	C0052056	New Distribution Rights-of-Way Phase 8	P&A	OTQ - December 5, 2022	\$ -	\$ 9,796,663	\$ 9,088,167			
Approved	Transmission	C0052634	L5016 Replacements and Upgrades	P&A	OTQ - December 5, 2022	\$ -	\$ 2,697,637	\$ 2,905,455			
Approved	Generation	C0001222	CT BGT1 Engine Exchange	P&A	OTQ - January 9, 2023	\$ -	\$ 2,338,747	\$ 2,350,941			
Approved	Generation	C0055376	TUC1 - LP Blade Refurbishment U&U	U&U	Q4 - February 6, 2023	\$ -	\$ 2,025,440	\$ 1,988,075			
Approved	Generation	C0041506	LM6000 Engine 191-253 Refurbishment	2023 ACE Plan	OTQ - March 7, 2024	\$ 8,740,979	\$ 13,473,407	\$ 13,049,105			
Approved	Generation	C0012838	HYD - Lequille Canal Dyke, Gates and Tailrace Refurbishment	2023 ACE Plan	2023 ACE Plan	\$ 7,058,816	\$ 7,058,816	\$ 6,220,628			

NS Power Capital Item Status Update
4th Quarter Overview - as of December 31, 2025

This report includes all projects submitted to the NSEB and remain active, as well as ACE Plan subsequent submittal projects. Projects are removed from this report once the project has been final costed (internal or external), cancelled, or falls below \$1M.

Status	Category	CI Number	Title	ACE Plan Reference (or U&U and P&A)	Submission/Date	ACE Amount	Submission or Approved Amount	Actual Spend	FIN Submission Date	FIN Amount	Variance
Approved	Generation	C0029682	CT VJ2 - Replace Generator Assembly	2023 ACE Plan	2023 ACE Plan	\$ 5,397,738	\$ 5,397,738	\$ 4,759,604			
Approved	Generation	C0051134	TUC2 - L-0 Blade Replacement	2023 ACE Plan	2023 ACE Plan	\$ 4,157,503	\$ 4,157,503	\$ 4,171,777			
Approved	Transmission	C0041788	L6516 Replacements and Upgrades Phase 2	2023 ACE Plan	OTQ July 2, 2024	\$ 3,123,474	\$ 5,442,794	\$ 4,675,857			
Approved	Transmission	C0055539	10H-T1 Transformer Replacement	2023 ACE Plan	2023 ACE Plan	\$ 2,420,892	\$ 2,420,892	\$ 95,290			
Approved	Transmission	C0052299	2023/2024 Steel Tower Life Extension	2023 ACE Plan	2023 ACE Plan	\$ 2,195,463	\$ 2,195,463	\$ 1,920,910			
Approved	Transmission	C0055796	2023 EHV Breaker Replacements	2023 ACE Plan	OTQ - October 2, 2023	\$ 2,048,411	\$ 3,463,489	\$ 1,477,033			
Approved	Transmission	C0055696	L5031 Replacement and Upgrades Robinson Corner Tap	2023 ACE Plan	2023 ACE Plan	\$ 1,357,477	\$ 1,357,477	\$ 1,382,764			
Approved	Distribution	C0050836	2023 Padmount Replacement Program	2023 ACE Plan	2023 ACE Plan	\$ 1,309,551	\$ 1,309,551	\$ 1,556,723			
Approved	Generation	C0051135	TUC2 - Turbine Valves Refurbishment 2023	2023 ACE Plan	2023 ACE Plan	\$ 1,048,924	\$ 1,048,924	\$ 967,211			
Approved	Transmission	C0052654	L5541 Water Crossing Upgrades	2023 ACE Plan	2023 ACE Plan	\$ 1,047,074	\$ 1,047,074	\$ -			
Approved	Transmission	C0053316	Michelin Voltage Sag Reduction DVR	2023 ACE Plan (for Subsequent Approval)	OTQ - April 12, 2024	\$ 21,007,507	\$ 31,170,675	\$ 32,580,748			
Approved	General Plant	C0042166	IT - Data Loss Prevention (DLP) Platform	2023 ACE Plan (for Subsequent Approval)	OTQ - June 7, 2023	\$ 3,233,905	\$ 4,261,239	\$ 3,944,258			
Approved	Generation	C0051894	TUC - HFO Tank 3 Refurbishment	2023 ACE Plan (for Subsequent Approval)	OTQ - March 7, 2024	\$ 2,053,937	\$ 2,218,012	\$ 2,250,703			
Approved	Generation	C0044030	WIN - DIG Haight's Brook Crossing Replacement	2023 ACE Plan (for Subsequent Approval)	OTQ - November 6, 2023	\$ 2,046,985	\$ 2,024,052	\$ 306,367			
Approved	Transmission	C0055557	76V-T1 Transformer Replacement	2023 ACE Plan (for Subsequent Approval)	OTQ - April 7, 2025	\$ 1,751,258	\$ 3,151,575	\$ 2,354,695			
Approved	General Plant	C0011167	IT - Backup Infrastructure Upgrade	2023 ACE Plan (for Subsequent Approval)	OTQ - June 7, 2023	\$ 1,557,471	\$ 2,315,457	\$ 2,324,003			
Approved	Generation	C0048591	CT VJ1 Engine P686621 Refurbishment	P&A	OTQ - March 6, 2023	\$ -	\$ 2,312,509	\$ 2,283,878			
Approved	Generation	C0054356	TUC – Roof Replacement U&U	U&U	OTQ - March 6, 2023	\$ -	\$ 1,459,455	\$ 1,412,185			
Approved	Generation	C0053916	CT BGT4 Engine P686630 Refurbishment	U&U	OTQ - April 3, 2023	\$ -	\$ 1,850,501	\$ 1,718,317			
Approved	Transmission	C0031052	Replenish Spare Transformer Used at 58C	2021 ACE Plan (Less than \$1M)	OTQ - June 7, 2023	\$ 982,910	\$ 1,303,827	\$ 1,188,277			
Approved	Generation	51761	LIN2 2022/2023 Winter Capacity Requirement	U&U	OTQ - September 5, 2023	\$ -	\$ 2,512,341	\$ 2,526,651			
Approved	Generation	C0006418	HYD WRC Tailrace Tunnel Rock Bolting Phase 2	2024 ACE Plan	2024 ACE Plan	\$ 15,722,669	\$ 15,722,669	\$ 12,992,023			
Approved	General Plant	C0047277	IT - GIS Utility Network Upgrade	2024 ACE Plan	2024 ACE Plan	\$ 6,175,230	\$ 6,175,230	\$ 3,377,293			
Approved	Generation	C0049013	HYD - Lower Great Brook Log Hoist Replacement	2024 ACE Plan	2024 ACE Plan	\$ 2,158,658	\$ 2,158,658	\$ 1,849,596			
Approved	Generation	C0049032	HYD - Cowie Falls Log Hoist Replacement	2024 ACE Plan	2024 ACE Plan	\$ 2,237,991	\$ 2,237,991	\$ 1,777,586			
Approved	General Plant	C0049619	IT - ERP Upgrade (EBS, PS, PP, OBIA)	2024 ACE Plan	2024 ACE Plan	\$ 6,198,799	\$ 6,198,799	\$ 5,543,293			
Approved	Transmission	C0050842	2024 Bulk Oil Breaker Replacement Program	2024 ACE Plan	2024 ACE Plan	\$ 3,274,756	\$ 3,274,756	\$ 1,142,610			
Approved	Generation	C0051136	TUC2 - HP/IP Turbine Refurbishment	2024 ACE Plan	2024 ACE Plan	\$ 4,264,777	\$ 5,965,028	\$ 6,173,868			
Approved	Transmission	C0056240	2024/2025 Transmission Switch and Breaker Replacements	2024 ACE Plan	2024 ACE Plan	\$ 3,271,622	\$ 3,271,622	\$ 3,156,825			
Approved	Distribution	C0057142	New Distribution Rights-of-Way Phase 9	2024 ACE Plan	2024 ACE Plan	\$ 19,141,914	\$ 19,141,914	\$ 19,189,121			
Approved	Transmission	C0057882	2024 Pennsylvania Breaker Replacements	2024 ACE Plan	2024 ACE Plan	\$ 2,163,832	\$ 2,163,832	\$ 531,099			
Approved	Generation	C0058942	WRC D11-2 Foundation Stabilization	2024 ACE Plan	2024 ACE Plan	\$ 1,540,602	\$ 1,540,602	\$ 1,416,578			
Approved	Transmission	C0059046	101S and 79N Reactor Replacements	2024 ACE Plan	2024 ACE Plan	\$ 1,460,062	\$ 1,460,062	\$ 827,303			
Approved	Generation	C0060608	TUC6 Turbine Refurbishment	2024 ACE Plan	2024 ACE Plan	\$ 2,472,311	\$ 2,472,311	\$ 566,530			
Approved	Generation	C0060707	CT BGT1 Generator Refurbishment	2024 ACE Plan	2024 ACE Plan	\$ 3,482,602	\$ 3,482,602	\$ 7,686			
Approved	Distribution	C0060749	2024 Padmount Replacement Program	2024 ACE Plan	2024 ACE Plan	\$ 1,288,198	\$ 1,288,198	\$ 2,140,302			
Approved	Transmission	C0061023	2024 EHV Breaker Replacements	2024 ACE Plan	2024 ACE Plan	\$ 3,638,480	\$ 3,638,480	\$ 702			
Approved	Transmission	C0061046	2024 Merlin Gerin Breaker Replacements	2024 ACE Plan	2024 ACE Plan	\$ 1,169,591	\$ 1,169,591	\$ 353,878			
Approved	Transmission	C0061387	2024 2025 Wood Pole Retreatment Program	2024 ACE Plan	2024 ACE Plan	\$ 1,209,391	\$ 1,209,391	\$ 258,382			
Approved	Transmission	C0061403	2024 2025 Sacrificial Anode Installation Program	2024 ACE Plan	2024 ACE Plan	\$ 2,382,113	\$ 2,382,113	\$ 2,414,188			
Approved	Transmission	C0061545	L6006 Replacements and Upgrades	2024 ACE Plan	2024 ACE Plan	\$ 5,032,640	\$ 5,032,640	\$ 5,091,680			
Approved	Transmission	C0061546	L6514 Replacements and Upgrades	2024 ACE Plan	2024 ACE Plan	\$ 2,102,666	\$ 2,102,666	\$ 1,643,937			
Approved	Transmission	C0061547	L7022 Replacements and Upgrades	2024 ACE Plan	2024 ACE Plan	\$ 2,283,569	\$ 2,283,569	\$ 875,332			
Approved	Transmission	C0061550	L5031 Replacements and Upgrades - Hubbards to East Chester	2024 ACE Plan	2024 ACE Plan	\$ 5,297,584	\$ 5,297,584	\$ 3,904,538			
Approved	Transmission	C0061551	L7009 Replacements and Upgrades	2024 ACE Plan	2024 ACE Plan	\$ 3,280,328	\$ 3,280,328	\$ 1,153,389			
Approved	Transmission	C0061743	L6038 Realignment	2024 ACE Plan	2024 ACE Plan	\$ 1,032,911	\$ 1,032,911	\$ 1,022,478			
Approved	Transmission	C0061883	129H - Kearney Lake Substation Rebuild	2024 ACE Plan	2024 ACE Plan	\$ 1,017,322	\$ 1,017,322	\$ 55,533			
Approved	General Plant	C0054755	IT - Connect My Data (Green Button)	2024 ACE Plan (for Subsequent Approval)	Q4 - February 5, 2024	\$ 2,309,350	\$ 2,964,237	\$ 3,088,073			
Deferred	Transmission	C0031286	Spare Padmounted Substation	2024 ACE Plan (for Subsequent Approval)		\$ 1,319,838		\$ -			
Awaiting Approval	General Plant	C0032664	ECC Optimization Tools Project	2024 ACE Plan (for Subsequent Approval)	OTQ - December 1, 2025	\$ 4,329,150	\$ 7,486,068	\$ 6,532,898			
Approved	Generation	C0050414	HYD Roseway Asset Decommissioning	2024 ACE Plan (for Subsequent Approval)	OTQ - December 20, 2024	\$ 4,650,648	\$ 4,915,649	\$ 3,772,273			
Approved	Generation	C0060816	POT - HFO Tank Refurbishment	2024 ACE Plan (for Subsequent Approval)	OTQ - December 17, 2024	\$ 2,012,803	\$ 3,684,622	\$ 3,625,065			
Deferred	General Plant	C0061287	IT - Third Party Risk Management	2024 ACE Plan (for Subsequent Approval)		\$ 1,405,970		\$ -			
Approved	General Plant	C0061289	IT - Network Next Generation Security Design	2024 ACE Plan (for Subsequent Approval)	OTQ - April 7, 2025	\$ 2,632,635	\$ 1,814,216	\$ 1,647,378			
Approved	Distribution	C0061521	New Distribution Rights-of-Way Phase 10	2024 ACE Plan (for Subsequent Approval)	OTQ - October 7, 2024	\$ 18,904,608	\$ 20,890,176	\$ 22,516,405			
Approved	Generation	C0038126	HYD Cowie Falls Unit 12 Overhaul	2024 ACE Plan (Less than \$1M)	Q1 - May 13, 2024	\$ 964,521	\$ 1,274,890	\$ 1,271,880			
Approved	Generation	C0053655	HYD Cowie Falls Unit 11 Overhaul	2023 ACE Plan (Less than \$1M)	Q1 - May 13, 2024	\$ 913,947	\$ 1,225,491	\$ 1,294,063			
Approved	Generation	C0059283	LIN2 PE 2023/2024 Winter Capacity Requirements	U&U	Q1 - May 13, 2024	\$ -	\$ 1,661,834	\$ 1,663,744			
Approved	Transmission	C0062123	143H-Mount Uniacke Substation	P&A	Q2 - August 6, 2024	\$ -	\$ 9,040,869	\$ 7,973,136			
Approved	General Plant	C0056461	IT - Contact Centre Cloud Migration	2024 ACE Plan (for Subsequent Approval)	OTQ - September 16, 2024	\$ 929,372	\$ 3,237,539	\$ 2,423,382			
Approved	Transmission	C0031048	91H-T11 Transformer Replacement	2025 ACE Plan	2025 ACE Plan	\$ 6,914,622	\$ 6,914,622	\$ 4,763,215			
Approved	Generation	C0039266	HYD - Gulch Overhaul	2025 ACE Plan	2025 ACE Plan	\$ 1,371,379	\$ 1,371,379	\$ 771,033			
Approved	Generation	C0048990	HYD AVO 2 Switchgear Replacement	2025 ACE Plan	2025 ACE Plan	\$ 1,814,631	\$ 1,814,631	\$ 900,322			
Approved	Transmission	C0050834	Spare EHV Breaker Replacements	2025 ACE Plan	2025 ACE Plan	\$ 1,178,832	\$ 1,178,832	\$ 164			
Approved	Transmission	C0050852	10V-T1 Transformer Replacement	2025 ACE Plan	2025 ACE Plan	\$ 2,113,337	\$ 2,113,337	\$ 1,620,868			
Awaiting Approval	General Plant	C0051815	RTU Replacements Program Phase 6	2025 ACE Plan	2025 ACE Plan	\$ 5,959,915	\$ 5,959,915	\$ 1,483,596			
Approved	Transmission	C0053295	L5004 Kearney Lake Structure Replacement	2025 ACE Plan	2025 ACE Plan	\$ 2,478,537	\$ 2,478,537	\$ 423,939			

NS Power Capital Item Status Update
4th Quarter Overview - as of December 31, 2025

This report includes all projects submitted to the NSEB and remain active, as well as ACE Plan subsequent submittal projects. Projects are removed from this report once the project has been final costed (internal or external), cancelled, or falls below \$1M.

Status	Category	CI Number	Title	ACE Plan Reference (or U&U and P&A)	Submission/Date	ACE Amount	Submission or Approved Amount	Actual Spend	FIN Submission Date	FIN Amount	Variance
Approved	Transmission	C0057682	Spare Transformer Replacement	2025 ACE Plan	2025 ACE Plan	\$ 2,286,389	\$ 2,286,389	\$ 2,041,602			
Approved	Generation	C0068659	TRE5 - IP-LP Turbine Refurbishment	2025 ACE Plan	2025 ACE Plan	\$ 1,282,670	\$ 1,282,670	\$ 3,452,270			
Approved	Distribution	C0068786	2025 Padmount Replacement Program	2025 ACE Plan	2025 ACE Plan	\$ 1,354,219	\$ 1,354,219	\$ 940,850			
Approved	Generation	C0068882	TUC1 Generator Refurbishment	2025 ACE Plan	2025 ACE Plan	\$ 2,124,211	\$ 2,124,211	\$ 597,130			
Approved	Generation	C0068887	TUC3 Turbine Valves Refurbishment	2025 ACE Plan	2025 ACE Plan	\$ 1,869,104	\$ 1,869,104	\$ 2,371,443			
Approved	Distribution	C0068952	2025 PCB Poletop Sampling and Replacement	2025 ACE Plan	2025 ACE Plan	\$ 7,158,974	\$ 7,158,974	\$ 2,316,982			
Approved	Distribution	C0068953	2025 PCB Light Replacement	2025 ACE Plan	2025 ACE Plan	\$ 4,225,224	\$ 4,225,224	\$ -			
Approved	Distribution	C0068954	2025 PCB Downline Device Sampling and Replacement	2025 ACE Plan	2025 ACE Plan	\$ 1,716,718	\$ 1,716,718	\$ -			
Approved	Transmission	C0068961	2025 PCB Substation Sampling and Replacement	2025 ACE Plan	2025 ACE Plan	\$ 6,650,933	\$ 6,650,933	\$ 52,462			
Approved	Transmission	C0069227	L6516 Replacements and Upgrades Phase 3	2025 ACE Plan	2025 ACE Plan	\$ 3,104,925	\$ 3,104,925	\$ 1,784,771			
Approved	Transmission	C0069231	L8002 Replacements and Upgrades Phase 1	2025 ACE Plan	2025 ACE Plan	\$ 3,093,176	\$ 3,093,176	\$ 2,112,868			
Approved	Transmission	C0069232	L6021 Replacements and Upgrades Phase 1	2025 ACE Plan	2025 ACE Plan	\$ 3,253,068	\$ 3,253,068	\$ 1,536,155			
Deferred	Transmission	C0069238	2025/2026 Steel Tower Refurbishment	2025 ACE Plan	2025 ACE Plan	\$ 2,337,250	\$ 2,337,250	\$ -			
Approved	General Plant	C0069270	2025 SCADA/EMS Upgrade	2025 ACE Plan	2025 ACE Plan	\$ 1,306,288	\$ 1,306,288	\$ 342,246			
Approved	Transmission	C0070048	L5027B Replacements and Upgrades Phase 1	2025 ACE Plan	2025 ACE Plan	\$ 2,916,728	\$ 2,916,728	\$ 194,960			
Approved	Distribution	C0070787	91W-411 Labelle Road Phase Extension	2025 ACE Plan	2025 ACE Plan	\$ 1,150,616	\$ 1,150,616	\$ -			
Deferred	General Plant	C0070907	MDR-8000 Microwave Radio Replacement	2025 ACE Plan	2025 ACE Plan	\$ 1,572,478	\$ 1,572,478	\$ -			
Deferred	Generation	48913	HYD - Tusket Facility Refurbishment	2025 ACE Plan (for Subsequent Approval)		\$ 12,972,226		\$ 1,088,600			
Deferred	Transmission	C0011358	New Bridgewater Substation	2025 ACE Plan (for Subsequent Approval)		\$ 18,173,047		\$ 2,257,633			
Approved	Transmission	C0021140	New 138KV-25KV Substation Stellarton	2025 ACE Plan (for Subsequent Approval)	Q1 - May 16, 2025	\$ 10,511,998	\$12,960,396	\$ 5,909,406			
Approved	Transmission	C0041830	Spare Power Production Unit Transformer	2025 ACE Plan (for Subsequent Approval)	OTQ - April 7, 2025	\$ 1,264,622	\$ 1,266,552	\$ 1,257,331			
Awaiting Approval	General Plant	C0053699	Renewable to Retail Implementation	2025 ACE Plan (for Subsequent Approval)	OTQ - December 1, 2025	\$ 5,062,652	\$ 5,644,468	\$ 4,394,232			
Approved	Generation	C0059783	HYD Upper Lake Falls 2 Overhaul	2025 ACE Plan (for Subsequent Approval)	OTQ - September 9, 2025	\$ 1,678,153	\$ 1,582,014	\$ 60,426			
Approved	General Plant	C0061284	IT - OT Cyber Security Control Implementation	2025 ACE Plan (for Subsequent Approval)	OTQ - March 3, 2025	\$ 5,459,313	\$ 6,826,426	\$ 2,206,705			
Approved	Generation	C0063803	HYD AVO 2 Access Road Stabilization	2025 ACE Plan (for Subsequent Approval)	OTQ - April 7, 2025	\$ 2,406,283	\$ 1,862,826	\$ 245,421			
Approved	Generation	C0067023	LIN2 2024/25 Capacity Requirement	2025 ACE Plan (for Subsequent Approval)	OTQ - June 9, 2025	\$ 1,083,800	\$ 1,257,127	\$ 1,287,091			
Approved	Generation	C0068566	LIN DCS Upgrade 2025	2025 ACE Plan (for Subsequent Approval)	Q1 - May 16, 2025	\$ 1,440,911	\$1,544,190	\$ 385,358			
Awaiting Approval	Generation	C0068655	LM6000 191-332 Life Extension	2025 ACE Plan (for Subsequent Approval)	Q2 - August 5, 2025	\$ 6,013,454	\$ 18,948,560	\$ 18,991,706			
Pending Submission	Generation	C0069166	POT-Turbine Valve Refurbishment	2025 ACE Plan (for Subsequent Approval)		\$ 2,872,598		\$ -			
Approved	Generation	C0070486	HYD LGB Stoplog Replacement	2025 ACE Plan (for Subsequent Approval)	OTQ - December 1, 2025	\$ 1,288,404	\$ 3,593,884	\$ 2,761,402			
Approved	Distribution	C0071528	FLISR Implementation	2025 ACE Plan (for Subsequent Approval)	Q2 - August 5, 2025	\$ 5,299,248	\$ 4,638,245	\$ 100,400			
Approved	Generation	C0061003	POA LP HP IP Turbine Refurbishment	2025 ACE Plan (for Subsequent Approval)	OTQ - July 7, 2025	\$ 4,155,131	\$ 4,861,261	\$ 4,825,324			
Approved	Generation	C0061005	POA Cell Capping 2025	2025 ACE Plan (for Subsequent Approval)	OTQ - July 7, 2025	\$ 3,255,440	\$ 2,530,405	\$ 1,963,816			
Approved	Generation	C0067906	POA Boiler Refurbishment 2025	2025 ACE Plan (for Subsequent Approval)	OTQ - July 7, 2025	\$ 1,213,152	\$ 1,218,254	\$ 1,200,000			
Approved	Generation	C0067908	POA Boiler Refractory Refurbishment 2025	2025 ACE Plan (for Subsequent Approval)	OTQ - July 7, 2025	\$ 1,089,478	\$ 1,378,466	\$ 1,400,000			
Approved	General Plant	C0011159	Plant Information System Upgrade	2024 ACE Plan (Less than \$1M)	OTQ - March 3, 2025	\$ 362,679	\$ 1,142,652	\$ 1,008,134			
Approved	Distribution	C0042687	15N-202 Arthur St Conversion	2022 ACE Plan (Less than \$1M)	OTQ - April 7, 2025	\$ 718,195	\$ 1,399,459	\$ 1,194,467			
Approved	Generation	C0049192	HYD - GUL Generator Refurbishment	2025 ACE Plan (Less than \$1M)	Q1 - May 16, 2025	\$ 732,043	\$ 1,316,589	\$ 721,661			
Approved	Generation	C0068662	TRE5 Baghouse Filter Replacement	2025 ACE Plan (Less than \$1M)	Q1 - May 16, 2025	\$ 534,006	\$ 1,241,640	\$ 1,321,763			
Approved	Generation	C0073348	HYD - WRC Surge Lake Volume Optimization	U&U	Q1 - May 16, 2025	\$ -	\$ 1,736,278	\$ 1,001,977			
Approved	Generation	C0073965	TRE5 U&U Burner Nest Waterwall Tube Replacement	U&U	Q1 - May 16, 2025	\$ -	\$ 2,156,407	\$ 751,048			
Approved	General Plant	C0073777	IT - Complex Customer Projects	P&A	OTQ - June 9, 2025	\$ -	\$ 3,025,518	\$ 777,184			
Approved	General Plant	49036	HYD - Avon 2 Controls Upgrade	2025 ACE Plan (Less than \$1M)	Q2 - August 5, 2025	\$ -	\$ 1,073,463	\$ 543,265			
Awaiting Approval	Generation	C0073491	LM6000 191-443 Engine Replacement	P&A	Q2 - August 5, 2025	\$ -	\$ 24,217,289	\$ 31,345			
Approved	Generation	C0067183	TUC Wharf Access Bridge Replacement	U&U	Q2 - August 5, 2025	\$ -	\$ 2,426,669	\$ 1,745,134			
Approved	Transmission	C0074130	Robie Street Underground	P&A	OTQ - September 9, 2025	\$ -	\$ 4,465,119	\$ 115,930			
Approved	Generation	C0080112	HYD Big Falls Unit 6 Rotor Re-Insulation	U&U	OTQ - October 10, 2025	\$ -	\$ 1,025,626	\$ 335,500			
Approved	General Plant	C0053696	ECC Wind Integration	2025 ACE Plan (Less than \$1M)	OTQ - December 1, 2025	\$ 757,358	\$ 4,428,335	\$ 94,081			
Approved	Generation	C0080228	HYD HOB Stator Rewind and Generator Refurbishment	U&U	OTQ - December 1,2025	\$ -	\$ 2,587,170	\$ 342,267			
Awaiting Approval	Generation	C0021608	TUC Shoreline Sheetpile Refurbishment	2026 ACE Plan	2026 ACE Plan	\$ 5,691,466	\$ 5,691,466	\$ 280,131			
Awaiting Approval	Transmission	C0053214	76W-T1 Transformer Replacement	2026 ACE Plan	2026 ACE Plan	\$ 2,818,855	\$ 2,818,855	\$ 2,077,283			
Awaiting Approval	Transmission	C0053234	96H-T1 Transformer Replacement	2026 ACE Plan	2026 ACE Plan	\$ 2,056,752	\$ 2,056,752	\$ 37,091			
Awaiting Approval	Generation	C0068888	TUC3 Continuous Ash Hauling System	2026 ACE Plan	2026 ACE Plan	\$ 1,359,984	\$ 1,359,984	\$ 30,190			
Awaiting Approval	Generation	C0068898	TUC1 IP LP Last Stage Blade Replacement	2026 ACE Plan	2026 ACE Plan	\$ 5,215,861	\$ 5,215,861	\$ 3,490,877			
Awaiting Approval	Transmission	C0068969	2026 Pennsylvania Breaker Replacements	2026 ACE Plan	2026 ACE Plan	\$ 1,620,028	\$ 1,620,028	\$ 37,662			
Awaiting Approval	Transmission	C0070586	L6536 Switch Replacements	2026 ACE Plan	2026 ACE Plan	\$ 2,074,494	\$ 2,074,494	\$ 94,309			
Awaiting Approval	Transmission	C0070909	70W-T52 Transformer Addition	2026 ACE Plan	2026 ACE Plan	\$ 3,957,128	\$ 3,957,128	\$ 14,852			
Awaiting Approval	Distribution	C0080104	36V-303 Baxter's Harbour Rd Reconductor Phase 1	2026 ACE Plan	2026 ACE Plan	\$ 1,062,416	\$ 1,062,416	\$ -			
Awaiting Approval	Transmission	C0080109	L7001 Replacements and Upgrades Phase 1	2026 ACE Plan	2026 ACE Plan	\$ 3,063,280	\$ 3,063,280	\$ -			
Awaiting Approval	Transmission	C0080110	L7012 Replacements and Upgrades Phase 1	2026 ACE Plan	2026 ACE Plan	\$ 5,370,318	\$ 5,370,318	\$ -			
Awaiting Approval	General Plant	C0080111	2026 RTU Deployment	2026 ACE Plan	2026 ACE Plan	\$ 8,322,655	\$ 8,322,655	\$ -			
Awaiting Approval	Generation	C0080133	TUC3 IP Turbine Refurbishment	2026 ACE Plan	2026 ACE Plan	\$ 2,588,734	\$ 2,588,734	\$ -			
Awaiting Approval	Generation	C0080134	TUC2 Stack Coating and Structural Refurbishment	2026 ACE Plan	2026 ACE Plan	\$ 4,256,511	\$ 4,256,511	\$ -			
Awaiting Approval	Generation	C0080135	CT - BGT2 Engine Refurbishment	2026 ACE Plan	2026 ACE Plan	\$ 2,462,664	\$ 2,462,664	\$ -			
Awaiting Approval	Generation	C0080205	POA Boiler Refractory Replacement 2026	2026 ACE Plan	2026 ACE Plan	\$ 1,024,385	\$ 1,024,385	\$ -			
Awaiting Approval	Generation	C0080206	POA Boiler Refurbishment 2026	2026 ACE Plan	2026 ACE Plan	\$ 1,304,600	\$ 1,304,600	\$ -			
Awaiting Approval	General Plant	C0080252	Intelligent Asset Data Capture & Integration Platform	2026 ACE Plan	2026 ACE Plan	\$ 267,941	\$ 267,941	\$ 121,790			

NS Power Capital Item Status Update
4th Quarter Overview - as of December 31, 2025

This report includes all projects submitted to the NSEB and remain active, as well as ACE Plan subsequent submittal projects. Projects are removed from this report once the project has been final costed (internal or external), cancelled, or falls below \$1M.

Status	Category	CI Number	Title	ACE Plan Reference (or U&U and P&A)	Submission/Date	ACE Amount	Submission or Approved Amount	Actual Spend	FIN Submission Date	FIN Amount	Variance
Awaiting Approval	Distribution	C0080266	New Distribution Right of Way Phase 11	2026 ACE Plan	2026 ACE Plan	\$ 20,889,694	\$ 20,889,694	\$ -			
Awaiting Approval	Distribution	C0080612	57C-426H Melrose Reconductor and Line Extension Phase 1	2026 ACE Plan	2026 ACE Plan	\$ 1,288,474	\$ 1,288,474	\$ -			
Pending Submission	Generation	47649	HYD Salmontail Gate Pedestal and Main Dam Refurbishment	2026 ACE Plan (for Subsequent Approval)		\$ 5,870,708		\$ 692,839			
Pending Submission	Generation	47650	HYD - Annapolis Decision Analysis	2026 ACE Plan (for Subsequent Approval)		\$ 30,732,442		\$ 3,060,381			
Pending Submission	Generation	49595	HYD - TUS 1 Overhaul	2026 ACE Plan (for Subsequent Approval)		\$ 5,649,954		\$ 373,650			
Pending Submission	Transmission	51098	L-6014 Shannon Park Transmission Towers	2026 ACE Plan (for Subsequent Approval)		\$ 39,471,723		\$ 1,433,681			
Pending Submission	General Plant	C0000017	Storm Management Software Implementation	2026 ACE Plan (for Subsequent Approval)		\$ 2,235,914		\$ -			
Pending Submission	General Plant	C0021835	IT - CIS Replacement	2026 ACE Plan (for Subsequent Approval)		\$ 84,502,844		\$ 3,418,028			
Pending Submission	Transmission	C0022247	1N Onslow Transformer Addition (1N-T66)	2026 ACE Plan (for Subsequent Approval)		\$ 3,645,131		\$ 2,403,846			
Pending Submission	Transmission	C0023802	L-6515 Canso Causeway Rebuild	2026 ACE Plan (for Subsequent Approval)		\$ 3,925,352		\$ 417,728			
Pending Submission	General Plant	C0032202	Sydney Depot Improvements	2026 ACE Plan (for Subsequent Approval)		\$ 2,700,000		\$ -			
Pending Submission	Transmission	C0032382	142H - Susie Lake Substation	2026 ACE Plan (for Subsequent Approval)		\$ 8,256,386		\$ 3,313,076			
Pending Submission	General Plant	C0047278	IT - Oracle MDM Upgrade	2026 ACE Plan (for Subsequent Approval)		\$ 7,949,409		\$ 2,862,698			
Pending Submission	General Plant	C0047301	IT - Cloud Integration Platform	2026 ACE Plan (for Subsequent Approval)		\$ 2,004,962		\$ 180,030			
Pending Submission	Generation	C0047973	HYD ANN Sluice Gates and Check Refurbishment	2026 ACE Plan (for Subsequent Approval)		\$ 5,673,491		\$ 218,467			
Pending Submission	Generation	C0052514	HYD MacDonald Dam Access Improvements	2026 ACE Plan (for Subsequent Approval)		\$ 1,547,398		\$ 139,850			
Pending Submission	Generation	C0057361	HYD ANN Facility Isolation	2026 ACE Plan (for Subsequent Approval)		\$ 4,083,925		\$ 3,134,767			
Awaiting Approval	Transmission	C0059483	83V L-5017 and L-5046 Rebuild Tap	2026 ACE Plan (for Subsequent Approval)	Q4 - February 26, 2026	\$ 1,207,318	\$ 1,558,116	\$ 231,433			
Pending Submission	Transmission	C0061552	L-6043 Replacements and Upgrades	2026 ACE Plan (for Subsequent Approval)		\$ 2,457,629		\$ -			
Pending Submission	General Plant	C0062043	IT - SharePoint Technical Migration	2026 ACE Plan (for Subsequent Approval)		\$ 3,134,674		\$ 1,126,740			
Pending Submission	Generation	C0064966	Tusket Powerhouse Tidal Pool Fish Passage	2026 ACE Plan (for Subsequent Approval)		\$ 1,315,495		\$ 561,286			
Pending Submission	Generation	C0067686	HYD Lumsden Rubber Dam Replacement	2026 ACE Plan (for Subsequent Approval)		\$ 1,304,068		\$ 93,016			
Pending Submission	General Plant	C0067863	IT - Managed Detect & Respond	2026 ACE Plan (for Subsequent Approval)		\$ 2,585,071		\$ 803,216			
Pending Submission	General Plant	C0068714	IT - Identity & Access Management	2026 ACE Plan (for Subsequent Approval)		\$ 4,324,589		\$ 2,478,826			
Pending Submission	General Plant	C0068718	IT - DERMS Solutioin Project	2026 ACE Plan (for Subsequent Approval)		\$ 2,954,002		\$ 117,704			
Pending Submission	General Plant	C0068719	IT - Distributed Intelligence Apps	2026 ACE Plan (for Subsequent Approval)		\$ 2,637,356		\$ 23,203			
Pending Submission	General Plant	C0068721	IT - ADMS Upgrade 2026	2026 ACE Plan (for Subsequent Approval)		\$ 7,200,000		\$ -			
Pending Submission	Transmission	C0069534	IR 669 Network Upgrade Higgins Mountain Wind	2026 ACE Plan (for Subsequent Approval)		\$ 9,496,174		\$ (1)			
Pending Submission	Transmission	C0070086	10H-T2 Transformer Replacement	2026 ACE Plan (for Subsequent Approval)		\$ 2,878,891		\$ 24,360			
Pending Submission	Transmission	C0070327	IR 673 Network Upgrade Benjamins Mill Wind	2026 ACE Plan (for Subsequent Approval)		\$ 265,000		\$ (696)			
Pending Submission	Transmission	C0070367	IR 618 Network Upgrade Goose Harbour Lake Wind	2026 ACE Plan (for Subsequent Approval)		\$ 11,015,684		\$ (0)			
Pending Submission	Transmission	C0071888	New Tidewater Substation	2026 ACE Plan (for Subsequent Approval)		\$ 4,141,223		\$ 188,053			
Pending Submission	Transmission	C0071889	77V-T1 Transformer Replacement	2026 ACE Plan (for Subsequent Approval)		\$ 3,486,796		\$ 10,571			
Pending Submission	Transmission	C0072808	ECEI Synchronous Condensers	2026 ACE Plan (for Subsequent Approval)		\$ 364,566,804		\$ 712,013			
Pending Submission	Generation	C0073368	HYD Malay Falls Rubber Dam	2026 ACE Plan (for Subsequent Approval)		\$ 2,237,339		\$ 73,489			
Pending Submission	Generation	C0076273	Bear Head Ash Management Site - Life Extension	2026 ACE Plan (for Subsequent Approval)		\$ 10,148,108		\$ 151,655			
Pending Submission	Generation	C0076672	ICP - RC SCR Bridge 10.10 Refurbishment	2026 ACE Plan (for Subsequent Approval)		\$ 1,353,592		\$ -			
Pending Submission	Distribution	C0080101	539N-210 Big Island Sub-Sea Cable Replacement	2026 ACE Plan (for Subsequent Approval)		\$ 3,539,067		\$ -			
Pending Submission	Distribution	C0080102	92H-331 Double Circuit Peggys Cove Rd	2026 ACE Plan (for Subsequent Approval)		\$ 1,882,573		\$ -			
Pending Submission	Transmission	C0080107	L-5532 Reliability Upgrade - 91W Middle Field Substation	2026 ACE Plan (for Subsequent Approval)		\$ 3,053,526		\$ -			
Pending Submission	Transmission	C0080108	L-5532 Replacements and Upgrades Phase 1	2026 ACE Plan (for Subsequent Approval)		\$ 2,490,532		\$ -			
Pending Submission	Generation	C0080219	HYD Deep Brook Spillway & Intake Refurbishment	2026 ACE Plan (for Subsequent Approval)		\$ 3,142,201		\$ 39,420			
Pending Submission	Generation	C0080671	LIN1 HIP Turbine Refurbishment 2026	2026 ACE Plan (for Subsequent Approval)		\$ 3,244,992		\$ -			
Pending Submission	Generation	C0080691	LIN3 DCS Migration 2026	2026 ACE Plan (for Subsequent Approval)		\$ 1,359,218		\$ -			
Pending Submission	Generation	C0080732	POA Ash Cell Capping/ Cell Development 2026	2026 ACE Plan (for Subsequent Approval)		\$ 2,420,358		\$ -			
Pending Submission	Generation	C0080768	POT - CWV Pump & Motor Replacement	2026 ACE Plan (for Subsequent Approval)		\$ 2,872,183		\$ -			
Pending Submission	Transmission	C0081985	Michelin DVR Phase 2	2026 ACE Plan (for Subsequent Approval)		\$ 13,000,000		\$ 3,037,042			
Pending Submission	General Plant	C0082133	IT - Renew Microsoft Enterprise Agreement	2026 ACE Plan (for Subsequent Approval)		\$ 1,800,000		\$ -			
Pending Submission	Generation	C0082195	LIN2 2025/26 Capacity Requirement	2026 ACE Plan (for Subsequent Approval)		\$ 3,162,203		\$ -			

* Maritime Link Transmission capital work orders were filed as part of the Company's General Rate Application. They were not approved at the time of report issuance.

NS Power 2025 ACE Plan Items – Deferred or Cancelled
4th Quarter Overview - as of December 31, 2025
This report includes any deferred or cancelled projects that were included in the 2025 ACE Plan.

CI	Project Title	2025 ACE Amount	2025 ACE Project Total	Cancelled / Deferred	Deferred To	Prior Approval	2025 ACE Plan Reference	Commentary
Generation								
48913	HYD - Tusket Facility Refurbishment	1,093,904	12,972,226	Deferred	2027		Subsequent Submittal	As condition assessments related to the Powerhouse continue, it has been determined that additional engineering is required to prepare the capital filing. Curent assessment indicates that this can safety be deferred to 2027.
C0020329	TRE5 Stack Expansion Joint Repl	362,991	395,291	Deferred	2026		Less than \$1M	Through further scoping it was determined the risk could be mitigated in 2025 with additional monitoring and detection.
C0020331	TRE5 Air Heater Expansion Joint Replacement	354,575	385,222	Deferred	2026		Less than \$1M	Through further scoping it was determined the risk could be mitigated in 2025 with additional monitoring and detection.
C0061366	TRE6 - Caustic Heater Heat Exchanger	84,017	91,767	Cancelled			Less than \$1M	This project has been cancelled. Leak test on existing heat exchange bundle and gasket replacements mitigated risk and need for project.
C0068660	TRE5 - Boiler Refurbishment 2025	825,182	896,932	Cancelled			Less than \$1M	This project has been cancelled as the scope of work will not be completed under C0073965 TRE5 U&U Burner Nest Waterwall Tube Replacement
C0030122	LIN4 HIP Insulation Replacement	106,894	126,234	Deferred	2026		Less than \$1M	Additional scoping found the condition of the insulation allows for this project to be deferred to 2026.
C0067945	POA Pond Transfer Pumps	367,194	417,194	Cancelled			Pt. Aconi	This project has been cancelled, as updated condition assessment revealed the risk does not need immediate mitigation.
C0060572	TUC1 Secondary Air & Recirc Damper Replacement	77,424	77,424	Cancelled			Less than \$1M	This project has been cancelled, as the risk can be managed through 2026 and will also be completed as part of a major boiler upgrade on TUC1 which will begin in 2027.
C0068894	TUC1 Gas Block Valve Upgrades	607,737	607,737	Cancelled			Less than \$1M	This project has been cancelled, as the risk can be managed through 2026 and will also be completed as part of a major boiler upgrade on TUC1 which will begin in 2027.
C0069047	TUC2 FD Fan Duct Refurbishment	99,940	99,940	Cancelled			Less than \$1M	This project has been cancelled, as updated condition assessment revealed the risk does not need immediate mitigation.
C0069567	TUC1 - Boiler Cyclone Tube Replacem	859,647	859,647	Cancelled			Less than \$1M	This project has been cancelled, as the risk can be managed through 2026 and will also be completed as part of a major boiler upgrade on TUC1 which will begin in 2027.
C0068303	LIN Wastewater Lagoon Algae Control 2025	102,074	111,164	Cancelled			Less than \$1M	Monitoring has shown that recent algae levels are being managed through current risk mitigation practices.
C0068236	LIN4 North Water Wall Replacement 2025	446,612	526,275	Deferred	2026		Less than \$1M	This project is being deferred to the 2026 outage. The existing approach to management of this asset is expected to address near-term risks.
C0068228	LIN3 Air Preheater Seal Refurbishment 2025	102,249	110,788	Deferred	2026		Less than \$1M	As part of an updated condition assessment during this year's planned outage, the conditon of the air preheater seals allows for this project to be deferred to 2026.
40023	TRE - Sewage Lift Station Upgrades	158,493	158,493	Cancelled			Less than \$1M	This project has been cancelled, as updated condition assessment revealed the risk does not need immediate mitigation.
C0020367	TRE5 Main Oil Pump & Gearbox Refurbishment	195,312	212,312	Deferred	2026		Less than \$1M	This project is being deferred to 2026 outage. The existing approach to management of this asset is expected to address near-term risks.
C0061363	TRE5 - Screenwash Pump Replacement	129,989	151,107	Deferred	2026		Less than \$1M	Updated condition assessment determined the condition of the asset allows the project to be deferred to 2026.
C0068624	TRE - Overhead / Person Door Refurbishments	92,756	100,556	Cancelled			Less than \$1M	This project is cancelled as the necessary scope to mitigate these risks will be completed through CI C0061356 TRE Overhead/Person Door Refurbishments
C0068627	TRE - Rotating Equipment Guards 2025	131,614	143,314	Cancelled			Less than \$1M	This project has been cancelled, as further scoping revealed the risk can be managed without need for proactive replacement.
C0068658	TRE6 - Battery Charger Replacement	80,589	87,789	Deferred	2026		Less than \$1M	Further scoping determined the condition of the asset allows the project to be deferred to 2026.
C0068675	TRE6 Parallel Slide HP heater isolations	494,861	540,411	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach to management of this asset is expected to address near-term risks.
C0068691	TRE6 - Boiler Main Stop Valve	148,839	162,539	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach to management of this asset is expected to address near-term risks.
C0068692	TRE6 - 6A BFP Discharge Valve Refurbishment	149,279	159,779	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach to management of this asset is expected to address near-term risks.
C0068693	TRE6 Instrument Air Dry Replacement	81,210	88,310	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach to management of this asset is expected to address near-term risks.
C0070850	TRE Shaker House Hoist Replacement	83,854	91,354	Deferred	2026		Less than \$1M	Deferred to better define project scope. The existing approach to management of this asset is expected to address near-term risks.
C0060610	TUC Cable Spreading Rm Fire Prot	250,108	250,108	Cancelled			Less than \$1M	This project has been cancelled. Project scope will be completed as part of CI C0069829 TUC - Relay Room Fire Suppression System.
C0068906	TUC6 Boiler Feed Pump Refurb 2025	302,097	302,097	Deferred	2026		Less than \$1M	This project is deferred until the 2026 TUC6 outage. The existing approach to management of this asset is expected to address near-term risks.
C0057361	HYD - ANN Facility Isolation	210,689	2,899,094	Deferred	2026		Subsequent Submittal	Deferred to better define project scope. The existing approach to management of this asset is expected to address near-term risks.
C0051932	HYD - Avon 2 Penstock Recoating	152,346	688,897	Deferred	2027		Less than \$1M	Deferred due to reprioritization. The existing approach to management of this asset is expected to address near-term risks.
C0067383	HYD HMS Electrical Replacement	135,290	156,003	Cancelled			Less than \$1M	This project has been cancelled as further scoping needed before proceeding, and near-term risks being managed by current asset management approach.
C0068703	HYD COW Battery Bank Replacement	78,187	90,747	Deferred	2027		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0039046	LIN Ash Silo Refurbishment 2024	197,599	214,456	Cancelled			Less than \$1M	This project has been cancelled, as updated condition assessment revealed the risk does not need immediate mitigation.
C0061340	LIN12 Diesel Generator Room Refurbishment	336,843	365,589	Cancelled			Less than \$1M	This project has been cancelled, as updated condition assessment revealed the risk does not need immediate mitigation.
C0068144	LIN Coal Amenities Trailer Replacement	302,813	331,363	Cancelled			Less than \$1M	This project has been cancelled, as updated condition assessment revealed the risk does not need immediate mitigation.
C0068150	LIN Coal Stacker Refurbishment 2025	135,428	147,338	Cancelled			Less than \$1M	This project has been cancelled, as updated condition assessment revealed the risk does not need immediate mitigation.

NS Power 2025 ACE Plan Items – Deferred or Cancelled
4th Quarter Overview - as of December 31, 2025
This report includes any deferred or cancelled projects that were included in the 2025 ACE Plan.

CI	Project Title	2025 ACE Amount	2025 ACE Project Total	Cancelled / Deferred	Deferred To	Prior Approval	2025 ACE Plan Reference	Commentary
C0068184	LIN HFO/LFO Line Refurbishment 2025	195,187	212,427	Cancelled			Less than \$1M	This project has been cancelled. Project scope will be completed as part of CI C0060819 LIN HFO/LFO Line Refurbishment 2024.
C0068186	LIN Kubota Replacement 2025	36,674	43,972	Cancelled			Less than \$1M	Cancelled due to U&U capital work utilizing available resources. Kubota will not be replaced.
C0068226	LIN1 SoER Installation 2025	227,364	246,717	Cancelled			Less than \$1M	Cancelled due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0052536	POA Demin Tank Heater	86,963	98,963	Cancelled			Pt. Aconi	Cancelled due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0068039	POA Sootblower Refurb 2025	102,854	117,854	Deferred	2027		Pt. Aconi	Deferred due to U&U capital work utilizing available resources. The existing approach to management of this asset is expected to address near-term risks.
C0068687	TRE6 "A" and "B" CW Screens Refurb	177,892	192,892	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach to management of this asset is expected to address near-term risks.
C0059533	WIN - DIG WTG#9 Gearbox Replacement	716,489	761,741	Deferred	2026		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0059602	WIN - DIG WTG#10 Gearbox Replacement	714,917	782,510	Deferred	2026		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0068253	LIN1 Analytical Rack Refurbishment 2025	62,077	72,289	Cancelled			Less than \$1M	This project has been cancelled as a smaller repair was sufficient to mitigate the risk with no capital investment necessary.
C0068205	LIN WTP A Polisher Resin Replacement 2025	75,899	85,274	Cancelled			Less than \$1M	This project has been cancelled, as further condition assessment revealed the risk can be managed without need for proactive replacement.
C0068622	LIN E Belt Metal Detector Install 2025	140,033	152,166	Deferred	2027		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0068163	LIN Coal Wash Down Line Replacement	153,953	166,566	Deferred	2027		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0068167	LIN Fly Ash Hopper Vibrator Replacement 2025	263,705	288,107	Deferred	2027		Less than \$1M	Deferred as further condition assessment indicated this risk could be managed until the 2027 outage window.
C0068143	LIN BFP Recirc Line Replacement 2025	277,892	302,521	Cancelled			Less than \$1M	Cancelled due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0068206	LIN1 Boiler Erosion Reduction System 2025	299,820	353,599	Deferred	2027		Less than \$1M	LIN1 outage was condensed to meet shorter outage window. The existing approach is sufficient to address near-term risks.
C0068225	LIN1 RH1 Boiler Tube Replacement 2025	409,412	481,590	Deferred	2027		Less than \$1M	LIN1 outage was condensed to meet shorter outage window. The existing approach is sufficient to address near-term risks.
C0068223	LIN1 Burner Front Replacement 2025	427,031	484,919	Deferred	2027		Less than \$1M	LIN1 outage was condensed to meet shorter outage window. The existing approach is sufficient to address near-term risks.
C0064304	HYD WRC Gallery Tailrace Hoist	195,735	228,259	Deferred	2027		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0027882	HYD WRC Fire Protection Partial Replacement	215,725	251,107	Deferred	2026		Less than \$1M	Deferred due to timing of ongoing LEM and Tailrace work impacting access to tunnel. The existing approach is sufficient to address near-term risks
C0042327	HYD WRC Oil Containment Shed	445,890	516,712	Cancelled			Less than \$1M	Cancelled as a less costly solution was found to mitigate the risk that did not require a separate capital project.
C0069432	TRE0 Grease Pump Replacement	79,815	87,465	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0061331	TRE0 - 6A Service Air Compressor Replacement	99,684	108,684	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0069077	TUC WWTP Sludge Level Probe	48,742	48,742	Cancelled			Less than \$1M	Cancelled as this was completed under another related WWTP project C0060552 TUC Condensate Recovery.
C0069079	TUC3 Polisher Resin Replacement	49,013	49,013	Cancelled			Less than \$1M	Cancelled as this is a duplicate project. Scope captured under C0069014 TUC3 EW Polished Resin Replacement 2025.
C0060560	TUC Cooling Water Reduction	49,297	49,297	Deferred	2026		Less than \$1M	Deferred to better define project scope. The existing approach to management of this asset is expected to address near-term risks.
C0069052	TUC WTP4 PLC Upgrade	75,503	75,503	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0069055	TUC Plant Security Upgrades 2025	76,751	76,751	Cancelled			Less than \$1M	Cancelled due to Materials delay. The existing approach is sufficient to address near-term risks.
C0069050	TUC EST3 Fire Panel Replacement	81,096	81,096	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0069033	TUC Oil Water Separator Replace	98,471	98,471	Cancelled			Less than \$1M	Updated condition assessment and further scoping determined mitigation was no longer needed.
C0069032	TUC WWTP EQ Ventilation Upgrades	99,004	99,004	Cancelled			Less than \$1M	Updated condition assessment and further scoping determined mitigation was no longer needed.
C0069020	TUC3 DCS HMI Upgrade 2025	147,122	147,122	Cancelled			Less than \$1M	Cancelled due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0069012	TUC Stack Lighting 2025	147,898	147,898	Deferred	2026		Less than \$1M	Deferred due to ongoing work in the stacks. The existing approach to asset management of this asset is expected to address near-term risks.
C0069015	TUC1 DCS HMI Upgrade 2025	152,049	152,049	Cancelled			Less than \$1M	Cancelled due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0069011	TUC - DCS / HMI Network 2025	153,077	153,077	Cancelled			Less than \$1M	Cancelled due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0060563	TUC1 Steam Drum Refurb 2024	204,859	204,859	Deferred	2026		Less than \$1M	This project is being deferred to 2026 outage. The existing approach to management of this asset is expected to address near-term risks.
C0068901	TUC1 CW Pump Refurb 2025	346,353	346,353	Deferred	2026		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.

NS Power 2025 ACE Plan Items – Deferred or Cancelled
4th Quarter Overview - as of December 31, 2025
This report includes any deferred or cancelled projects that were included in the 2025 ACE Plan.

CI	Project Title	2025 ACE Amount	2025 ACE Project Total	Cancelled / Deferred	Deferred To	Prior Approval	2025 ACE Plan Reference	Commentary
51841	TUC1 Turbine Generator Fire Suppression System	346,638	346,638	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0068898	TUC1 IP LP Last Stage Blade Replace	501,860	501,860	Deferred	2026		Less than \$1M	Deferred as further scoping revealed that scope is larger than anticipated. Awaiting blade manufacturing and longer outage window to execute project. The existing approach to asset management of this asset is expected to address near-term risks.
C0068930	PHB - Wennberg Screw Replacement	562,602	562,602	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0026082	HYD - NIC Mid Life Refurbishment	191,306	191,306	Deferred	2027		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0038876	HYD - HMS Vertical Boring Mill Repl	454,412	544,412	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0068869	LM6000 Gas Cooler Structure Refurb	491,479	491,479	Deferred	2026		Less than \$1M	Additional scoping found the condition allows for this project to be safely deferred to 2026.
C0067783	ICP - RC Locomotive Refurb 2025	224,448	224,448	Deferred	2026		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0068875	CT Fleet Stack Condition Assessment	100,412	100,412	Deferred	2026		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0069587	CT - BGT4 Inverter Replacement	52,903	52,903	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0038134	PHD - LUM Crane Replacement	251,353	299,165	Deferred	2026		Less than \$1M	Deferred due to U&U capital work utilizing available resources. The existing approach is sufficient to address near-term risks.
C0068043	POA Fire System Upgrade 2025	80,014	90,014	Cancelled			Pt. Aconi	Cancelled as no fire system upgrades were identified for 2025 based on the insurance audit.
Transmission								
C0041822	WRC Spare Cable Replacement & Storage System	50,000	189,342	Deferred	2027		Less than \$1M	Additional engineering is required before project can progress to construction.
C0011358	New Bridgewater Substation	1,385,538	18,173,047	Deferred	2027		Subsequent Submittal	Additional engineering is required before project can progress to construction.
C0032382	Susie Lake Substation Addition	5,149,415	13,954,518	Deferred	2026		Subsequent Submittal	Additional engineering is required before project can progress to construction and delays with land procurement.
C0053214	76W-T1 Transformer Replacement	1,938,848	2,279,295	Deferred	2026		Subsequent Submittal	Project now forecasted for 2026 ACE request approval. Project had been deferred as additional engineering was required before project could progress to construction.
C0072808	Synchronous Condensers (ECEI)	27,197,774	243,807,241	Deferred	2026		Subsequent Submittal	Project now forecasted for filing in 2026, as preliminary engineering and planning work continues throughout 2025 and is required prior to submission.
C0061552	L8043 Replacements and Upgrades	796,677	1,346,809	Deferred	2027		Subsequent Submittal	Deferred to better define project scope.
C0069238	2025/2026 Steel Tower Refurbishment	715,698	2,337,250	Cancelled	2027		Request Approval	Cancelled as work will be completed under the new Routine T030, outlined in the 2026 ACE Plan.
C0060003	AMO 85S Thermal Camera Upgrade	74,885	74,885	Deferred	2026		Less than \$1M	Deferred to better define project scope.
Distribution								
C0071410	25W-301 Welshtown Phase Addition	322,774	594,945	Deferred	2026		Less than \$1M	Deferred due to reprioritization of projects in the West. The existing approach to asset management of this asset is expected to address near-term risks.
C0068956	2025 PCB Program - Reclosers	82,553	797,250	Deferred	2026		Less than \$1M	An extension on the removal of PCBs was granted to allow for continued removal beyond 2025.
C0070509	2025 Feeder Exit Replacements	109,639	109,639	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0070508	2025 Manhole Automatic Pumps	150,938	150,938	Deferred	2026		Less than \$1M	Deferred due to pumps being delayed. The existing approach is sufficient to address near-term risks.
C0070506	2025 Vault Replacement	382,690	414,376	Deferred	2026		Less than \$1M	Deferred due to Materials delay. The existing approach is sufficient to address near-term risks.
C0068789	2025 1H-403 Targeted Underground Device Replacements	458,350	458,350	Deferred	2026		Less than \$1M	Deferred due to reprioritization. The existing approach to asset management of this asset is expected to address near-term risks.
C0043930	1H-419 Targeted Underground Device Replacements	599,382	635,382	Deferred	2026		Less than \$1M	Deferred due to waiting on decision from the municipality about HRM Ferry project as it could impact this project.
C0068955	2025 PCB Program - Underground Assets	780,075	856,950	Deferred	2026		Less than \$1M	An extension on the removal of PCBs was granted to allow for continued removal beyond 2025.
C0071990	2025 Step Down Transformer Capital Spares	255,326	255,326	Deferred	2026		Less than \$1M	Deferred due to Materials delay.

NS Power 2025 ACE Plan Items – Deferred or Cancelled
 4th Quarter Overview - as of December 31, 2025
 This report includes any deferred or cancelled projects that were included in the 2025 ACE Plan.

CI	Project Title	2025 ACE Amount	2025 ACE Project Total	Cancelled / Deferred	Deferred To	Prior Approval	2025 ACE Plan Reference	Commentary
General Plant								
C0071652	IT - ZTN Security and Restrictive Network Controls	725,124	869,124	Cancelled			Less than \$1M	Scope of this project included in C0061289 - IT - Network Next Generation Security Design.
C0032202	Sydney T&D Depot Consolidation	1,578,174	1,879,855	Deferred	2026		Subsequent Submittal	Deferred to better define project scope.
C0021835	IT - CIS Replacement	2,243,592	77,890,771	Deferred	2026		Subsequent Submittal	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0047278	IT - Oracle MDM Upgrade	912,789	3,010,689	Deferred	2026		Subsequent Submittal	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0061285	IT - Enterprise Governance, Risk, and Compliance	664,056	1,179,857	Deferred	2026		Subsequent Submittal	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0061347	IT - Wireless Video Solution	56,424	72,924	Deferred	2026		Less than \$1M	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0068719	IT - Distributed Intelligence Apps	2,086,440	4,353,461	Deferred	2026		Subsequent Submittal	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0068718	IT - DERMS Solution Project	1,950,047	2,993,200	Deferred	2026		Subsequent Submittal	Deferred to better define project scope through the Distributed Energy Resource Integration Roadmap.
C0068714	IT - Identity and Access Management	963,267	1,275,524	Deferred	2026		Subsequent Submittal	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0067863	IT - Managed Detect & Respond	668,280	1,126,413	Deferred	2026		Subsequent Submittal	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0070907	MDR-8000 Microwave Radio Replacement	511,996	1,572,478	Deferred	2026		Request Approval	Deferred due to software tool delay. The existing approach to asset management is expected to address near-term risks.
C0068726	IT - BlueCross Integration with PeopleSoft	139,092	171,092	Deferred	2026		Less than \$1M	This project is delayed due to the cyber event. Resources were required for priority restoration.
C0068723	IT - Scanning Technology for SCM Operations	162,801	210,801	Deferred	2027		Less than \$1M	This project is delayed due to the cyber event. Resources were required for priority restoration.

NS Power Final Cost Report**4th Quarter Overview - as of December 31, 2025**

This report includes a list of all FIN capital work orders that have fallen outside the timelines under the CEJC. (Within six months of in-service.)

These projects have either been completed and are outside the FIN tolerances or forecast to be outside of the FIN tolerances. (The greater of +/- 5% or +/- \$250,000.)

Projects that have been in-service for 6 months, but have a project forecast within the allowed FIN tolerance, are not included on this list.

Project #	Project	In-service Date	NSEB Approval	Spend to December 31, 2025	Comment
C0033644	2021-2022 Steel Tower Life Extension	2021-09-30	2,332,746	1,831,087	This project is now complete and a Final Cost Application is planned for submission in 2026.
C0010778	Smart Grid Nova Scotia Project	2020-05-31	7,053,622	6,670,498	This project is now complete and a Final Cost Application is planned for submission in 2026.

NS Power Unapproved Spending

As of December 31, 2025

This report includes all projects that have been removed from rate base per the conditions as established and approved in the CEJC and Accounting Policy 1520 - Rate Base, and their associated 2025 Income Statement impact.

Note 1: This report has been amended to include the new columns titled "Forgone Earning Potential" in compliance with the Board's direction by letter of August 30, 2017 (M07568)

Note 2: This report has been amended to reflect the new Board approval threshold of \$1,000,000, effective October 30, 2019.

(1) Capital Items with NSEB unapproved plant in service above \$1,000,000 (\$250,000 prior to October 30, 2019), where a capital work order has not been filed with the NSEB within 6 months of the project’s completion:

CI	Project Title	Functional Class	Periods not Included in Rate Base	Approval Threshold	Spend	Unapproved Balance	Depreciation Expense on Unapproved Balance	Interest Expense on Unapproved Balance	AFUDC on Unapproved Spending	Total Income Tax Impact	2025 Income Statement Impact	Forgone Earning Potential 2025	Filing Date

(2) Capital Spend above \$1,000,000 (\$250,000 prior to October 30, 2019) associated with a preliminary engineering project that has been inactive (i.e. no internal or external engineering or scoping work, exceeding \$10,000, being carried out within the last 12 month period) and is not yet submitted for approval to the NSEB:

CI	Project Title	Functional Class	Periods not Included in Rate Base	Approval Threshold	Spend	Unapproved Balance	Depreciation Expense on Unapproved Balance	Interest Expense on Unapproved Balance	AFUDC on Unapproved Spending	Total Income Tax Impact	2025 Income Statement Impact	Forgone Earning Potential 2025	Expected/ Actual Filing Date
C0034486	WRC LEM Penstock Intake	Hydro Plant	Q2 2023-Q4 2025	1,000,000	1,206,698	206,698						5,891	2026
C0044392	ECEI - Coal Conversion	Steam Generation	Q3 2024-Q4 2025	1,000,000	1,810,843	810,843						23,110	TBD

(3) Any other capital projects that are not filed with the NSEB for approval within six months of the project exceeding \$1,000,000 (\$250,000 prior to October 30, 2019) will have all costs in excess of \$1,000,000 (\$250,000 prior to October 30, 2019) removed from rate base in the quarter after the six month timeframe until these costs are submitted for approval to the NSEB:

CI	Project Title	Functional Class	Periods not Included in Rate Base	Approval Threshold	Spend	Unapproved Balance	Depreciation Expense on Unapproved Balance	Interest Expense on Unapproved Balance	AFUDC on Unapproved Spending	Total Income Tax Impact	2025 Income Statement Impact	Forgone Earning Potential 2025	Expected/ Actual Filing Date
C0057361	HYD - ANN Facility Isolation	Hydro Plant	Q1 2024 - Q4 2025	1,000,000	3,134,768	2,134,768						49,031	Q3 2026
C0032664	ECC Optimization Tools Project	General Property	Q1 2024 - Q3 2025	1,000,000	6,532,898	5,532,898						(17,666)	01-Dec-25
C0053699	Renewable to Retail Implementation	General Property	Q3 2024 - Q3 2025	1,000,000	4,394,232	3,394,232						69,709	01-Dec-25

(4) Previously approved capital projects exceeding the allowable variance of the greater of 5% or \$250,000 and are not filed within six months of exceeding the approved amount:

CI	Project Title	Functional Class	Periods not Included in Rate Base	Approval Threshold	Spend	Unapproved Balance	Depreciation Expense on Unapproved Balance	Interest Expense on Unapproved Balance	AFUDC on Unapproved Spending	Total Income Tax Impact	2025 Income Statement Impact	Forgone Earning Potential 2025	Expected/ Actual Filing Date
29807	Tusket Main Dam Refurbishment	Hydro Plant	Q2 2022 - Q4 2025	18,157,609	25,502,028	7,344,419						198,989	Q1 2027

(5) Other Unapproved Spending:

CI	Project Title	Functional Class	Periods not Included in Rate Base	Approval Threshold	Spend	Unapproved Balance	Depreciation Expense on Unapproved Balance	Interest Expense on Unapproved Balance	AFUDC on Unapproved Spending	Total Income Tax Impact	2025 Income Statement Impact	Forgone Earning Potential 2025	Expected/Actual Filing Date
45066	Upgrade L6511 and L7019	Transmission Plant	Q4 2019 - Q4 2025		2,691,017	2,691,017	69,765	64,536		(47,513)	86,788	60,026	TBD*
45067	67N Onslow 345 KV Node Swap	Transmission Plant	Q4 2019 - Q4 2025		2,982,713	2,982,713	63,830	76,752		(52,730)	87,852	71,367	TBD*
43324	L6513 Rebuild/upgrade line terminal	Transmission Plant	Q4 2019 - Q4 2025		18,625,269	18,625,082	717,066	425,975		(346,613)	796,427	396,494	TBD*
43678	Separate L8004/L7005	Transmission Plant	Q4 2019 - Q4 2025		20,387,278	20,387,278	485,136	518,845		(391,147)	612,834	482,501	TBD*
39472-H596	HYD Mersey Redevelopment Phase 1	Hydro Plant	Q4 2025	1,000,000	20,979,410	20,387,278							TBD

* Maritime Link Transmission capital work orders were filed as part of the Company's General Rate Application. They were not approved at the time of report issuance.

Total Impact to 20251,583,9011,339,453

Unapproved Spending Over \$1M**As of December 31, 2025**

This report includes all capital projects greater than \$1 million that are within the rate base thresholds as established and approved in the CEIC and Accounting Policy 1520 - Rate Base, that have not been approved by the Board at December 31, 2025. This is distinct from the preceding Unapproved Spending report, as that report includes projects removed from Rate Base.

Note 1: This report has been included in compliance the NSEB's direction by letter of August 30, 2017 (M07568).

Note 2: This report has been amended to reflect the new Board approval threshold of \$1,000,000, effective October 30, 2019.

Project #	Project	Status as at December 31, 2025	Spend as at December 31, 2024	Spend as at December 31, 2025	Comment
39472-H596	HYD Mersey Redevelopment Phase 1	PE	20,978,081	20,979,410	Preliminary Engineering efforts to determine the scope / cost of the project. This PE will inform multiple dam safety and power house projects on the Mersey Hydro system.
C0068655	LM6000 191-332 Hot Section Refurbishment	Awaiting Approval	217,556	18,991,706	CWO filed on August 5, 2025.
C0032664	ECC Optimization Tools	Awaiting Approval	3,388,539	15,156,877	CWO filed on December 1, 2025.
C0044110	138kv Line Tap to 92V Substation	PE	4,419,262	4,932,883	Preliminary Engineering efforts to determine the scope / cost of the project.
C0053699	Renewable to Retail Implementation	Awaiting Approval	2,977,605	4,394,232	CWO filed on December 1, 2025.
C0080150	TUC1 HP Turbine Vibration Refurbishment	Pending Submission	-	3,574,427	Project to be filed as a U&U in 2026.
C0068898	TUC1 IP LP Last Stage Blade Replacement	Awaiting Approval	-	3,490,877	CWO filed on December 12, 2025 in 2026 ACE Plan.
C0032382	142H - Susie Lake Substation	Pending Submission	415,323	3,313,076	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0057361	HYD ANN Facility Isolation	Pending Submission	2,473,466	3,134,767	Project included in 2026 ACE Plan as a Subsequent Submittal.
47650-H774	HYD - Annapolis Decision Analysis	Pending Submission	1,563,932	3,060,381	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0081985	Michelin DVR Phase 2	Pending Submission	-	3,037,042	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0047278	IT - Oracle MDM Upgrade	Pending Submission	13,550	2,862,698	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0068714	IT - Identity & Access Management	Pending Submission	121,418	2,478,826	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0044172	L7005 Canso Crossing Vibration Mitigation	Pending Submission	367,176	2,473,174	Project is complete with application pending for submission to NSEB.
C0056722	Dist. Inspection Programs (1)	PE	973,014	3,075,763	This project includes inspection costs, which will be subsequently allocated to capital projects.
C0022247	1N Onslow Transformer Addition (1N-T66)	Pending Submission	1,462,695	2,403,846	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0011358	New Bridgewater Substation	PE	36,066	2,257,633	Preliminary Engineering efforts to determine the scope / cost of the project.
C0021835	IT - CIS Replacement	Pending Submission	2,067,185	3,418,028	Project included in 2026 ACE Plan as a Subsequent Submittal.
47751	ECC Dynamic Line Rating Implementation	Awaiting Approval	302,047	1,908,420	CWO filed on December 1, 2025 and approved March 3, 2026.
C0032746	WRC Tunnel T-1 Remediation	PE	818,054	1,727,256	Preliminary Engineering efforts to determine the scope / cost of the project.
C0068689	PHB - Boiler Refurbishment 2025	Less than \$1M	-	1,670,576	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
48047-T870	Trans. Inspection Programs (1)	PE	2,679,083	4,062,480	This project includes inspection costs, which will be subsequently allocated to capital projects.
C0067183	TUC Wharf Access Bridge Replacement	Awaiting Approval	108,463	1,744,057	Project included in 2026 ACE Plan for Request Approval.
C0069166	POT - Turbine Valves Refurbishment	Pending Submission	8,979	1,629,648	Project is complete with application pending for submission to NSEB.
C0051815	2025 RTU Replacement Program	Awaiting Approval	194,976	1,483,596	Revised CWO filed December 9, 2025.
51098-T952	L-6014 Shannon Park Trans Towers	Pending Submission	1,043,035	1,433,681	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0068937	POT - Boiler Refurbishment 2025	Less than \$1M	-	1,432,049	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0068769	TRE6 - Boiler Refurbishment	Less than \$1M	-	1,388,284	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
41350-D782	16W-301 Hebron Rebuild Phase 2	Less than \$1M	674,773	1,258,489	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0068701	PHB - Precipitator Refurbishment 2025	Less than \$1M	-	1,254,931	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.

Unapproved Spending Over \$1M**As of December 31, 2025**

This report includes all capital projects greater than \$1 million that are within the rate base thresholds as established and approved in the CEJC and Accounting Policy 1520 - Rate Base, that have not been approved by the Board at December 31, 2025. This is distinct from the preceding Unapproved Spending report, as that report includes projects removed from Rate Base.

Note 1: This report has been included in compliance the NSEB's direction by letter of August 30, 2017 (M07568).

Note 2: This report has been amended to reflect the new Board approval threshold of \$1,000,000, effective October 30, 2019.

Project #	Project	Status as at December 31, 2025	Spend as at December 31, 2024	Spend as at December 31, 2025	Comment
C0060570	TUC1 AVR Replacement	Less than \$1M	327,408	1,242,036	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0071248	2024 PCB Poletop Sampling and Replacement	Less than \$1M	889,044	1,152,673	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0069687	M10905 Interconnection Study Decision	PE	385,575	1,146,146	Preliminary Engineering efforts to determine the scope / cost of the project.
C0067950	POA Coal Gallery Refurbishment 2025	Less than \$1M	-	1,136,991	Listed as Point Aconi <\$1M in 2025 ACE. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
48913-H765	HYD - Tusket Facility Repairs	PE	685,472	1,088,600	Project included in 2026 ACE Plan as a Subsequent Submittal.
C0067123	TUC1 South BFP & Motor Refurbishment 2024	Less than \$1M	577,553	1,077,362	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0031125	TRE5 Boiler Refurbishment 2024	Less than \$1M	951,665	1,065,886	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0068187	LIN Mill Refurbishment 2025	Less than \$1M	-	1,063,821	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0063383	TUC2 SDIR Findings Refurbishment/Replacement	Less than \$1M	579,368	1,033,059	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0070646	57C-426H-Stillwater Phase Extension	Less than \$1M	2,729	1,023,234	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0063543	WRC Penstock Mucking Tunnel Rock Bolting	Less than \$1M	995,073	1,004,317	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.
C0063964	TUC2 Boiler Attenuator Replacement	Less than \$1M	1,006,568	1,002,425	Project originally forecast to be completed for less than \$1M, therefore not filed. Project exceeded \$1M in spend during construction, but will remain less than \$1M.

(1) Costs for the Distribution and Transmission Programs are accumulated in multiple Inspection Program projects, for the purposes of reporting, the total costs of all Inspection Program projects has been presented in the table above.

2025 Capital Write Offs in Excess of \$1,000,000

This report includes capital write offs in excess of \$1,000,000. A write-off occurs typically when a capital project is no longer feasible and will not proceed. The costs associated with these projects are written-off to operating expenses. This report is included in compliance to NS Power's commitment as noted in its letter of August 15, 2016. This report has been amended to reflect the new Board approval threshold of \$1,000,000, effective October 30, 2019.

CI Number	Project Title	Value	Description
There were no write-offs in excess of \$1,000,000 in 2025.			

NS Power 2025 Capital Spend Detail - As per ACE**Routine Capital Reconciliation to 2025 ACE - as of December 31, 2025**

This report includes an overview of routine expenditures showing actual 2025 spending compared to the 2025 ACE Plan.

	2025 ACE Plan Amount (2025)	2025 Spend	Variance Actual/ACE
Generation			
Generation Equipment Replacements	\$5,317,515	\$6,128,994	\$811,479
Generation Other Hydro	1,352,219	1,099,903	(252,316)
Generation Other Thermal	475,944	199,826	(276,118)
	<u>7,145,678</u>	<u>7,428,723</u>	<u>283,045</u>
Transmission			
Transmission Substation Replacement, Add'ns/Mod'ns	\$4,375,511	\$4,244,318	(\$131,193)
Primary Equipment Spares	300,000	14,422	(285,578)
Protection Modification & Replacement	987,791	531,789	(456,002)
Transmission Line Replacement, Add'ns/Mod'ns	9,329,311	6,011,114	(3,318,197)
Transmission Right-of-Way Widening	2,999,500	2,881,238	(118,262)
	<u>17,992,113</u>	<u>13,682,880</u>	<u>(4,309,233)</u>
Distribution			
Meters	\$4,876,834	\$3,733,502	(\$1,143,332)
Distribution Upgrades and Replacement	44,744,622	51,799,132	7,054,510
New Customers	69,444,057	65,099,707	(4,344,350)
Joint Use	4,581,202	2,553,346	(2,027,856)
Distribution Right-of-Way Widening	12,502,942	11,944,226	(558,716)
	<u>136,149,656</u>	<u>135,129,913</u>	<u>(1,019,743)</u>
General Plant			
Work Vehicles	\$19,199,029	\$19,673,002	\$473,973
Tools and Test Equipment	1,921,927	2,064,260	142,333
Telecommunications	1,387,013	1,347,295	(39,718)
Computing Asset Management	4,471,479	3,596,973	(874,506)
Property Improvements and Furniture	4,882,004	4,125,290	(756,714)
Other	1,450,720	967,520	(483,200)
	<u>33,312,172</u>	<u>31,774,340</u>	<u>(1,537,832)</u>
Total Routine Capital Spending	<u>\$194,599,619</u>	<u>\$188,015,856</u>	<u>(\$6,583,764)</u>

*2025 Routine spend excludes amounts related to Point Aconi. Total 2025 routine spend including Point Aconi is \$188.5M

*Any routine actual spending which exceeds the CEJC ATO thresholds will have ATO applications submitted to the NSEB in due course.

NS Power 2025 Capital Spend Detail - As per ACE 2025**2025 ACE Carryover Spending - as of December 31, 2025**

This report includes an overview of carryover expenditures showing actual 2025 spending compared to the 2025 ACE Plan.

Project Number	CI #	Title	2025 ACE Plan Amount (2025)	2025 ACE Plan Amount (Project Total)	2025 Actual Spend	Variance Actual/ACE
Generation						
C0013838		HYD WRC LEM Unit Rehabilitation and Replacement	9,356,145	103,496,429	13,038,174	3,682,029
29807		HYD - Tuskett Falls Main Dam	2,165,510	71,816,443	626,019	(1,539,491)
C0014218		Wreck Cove Life Extension and Modernization (LEM) Project - Balance of Plant	7,136,068	27,555,415	42,633	(7,093,435)
16374		HYD - Gaspereau Dam Safety Remedial Works	1,206,182	20,412,708	266,026	(940,156)
C0006418		HYD WRC Tailrace Tunnel Rock Bolting Phase 2	12,267,054	15,785,675	12,120,972	(146,082)
50518		HYD - Ruth Falls Main Dam Refurbishment	8,283,749	15,020,672	5,269,246	(3,014,503)
51236		HYD WRC Tailrace Tunnel Rock Bolting Phase 1	1,966,113	8,598,176	633,154	(1,332,959)
C0012838		HYD - Lequille Canal Dyke, Gates and Tailrace Refurbishment	4,251,482	5,776,813	4,725,532	474,050
C0000979		HYD - Governor Dam Refurbishment	27,626	4,850,246	178,070	150,444
C0029682		CT - VJ2 Generator Replacement	3,331,179	4,813,997	3,364,873	33,694
C0060707		CT BGT1 Generator Refurbishment	741,745	4,192,349	1,206	(740,539)
C0060608		TUC6 Turbine Refurbishment	1,949,728	2,438,762	13,301	(1,936,427)
C0044030		WIN - DIG Hights Brook Crossing Replacement	1,379,804	1,665,828	70,129	(1,309,675)
C0064966		Tuskett Powerhouse Tidal Pool Fish Passage	594,972	982,263	220,149	(374,823)
C0029690		CT - VJ2 - Control System Upgrade	882,848	965,772	769,860	(112,988)
C0055155		TUC2 Stack Platform Replacement	684,011	964,563	26,476	(657,535)
C0038126		HYD - Cowie Falls Unit 12 Overhaul	596,310	957,437	967,607	371,297
C0060570		TUC1 AVR Replacement	453,297	950,282	914,628	461,331
49942		HYD - Tidewater Facility Refurbishment	799,190	949,162	1,149,916	350,726
C0060323		PTMT-Coal Pile Modifications	16,222	944,556	49,553	33,331
C0063559		PTMT Conveyor Refurbishment	521,935	942,139	465,488	(56,447)
C0069151		TUC WTP Tank 3 Cation Vessel Replacement	844,852	935,246	462,179	(382,673)
C0067183		TUC Wharf Structural Refurbishment 2024	825,893	927,528	1,636,671	810,778
C0060594		TUC6 Turbine Valves Refurb 2024	454,019	905,991	28,249	(425,770)
C0021982		ICP UU Unloading Hopper Replacement	199,387	766,202	167,010	(32,377)
C0053654		HYD Cowie Falls Generator Refurbishment	356,377	760,803	819,697	463,320
C0053657		HYD COW Filler Gate Replacements	33,773	756,380	83,308	49,535
C0052914		ICP Rail Center Fuel System Refurbishment	525,122	702,664	631,624	106,502
C0060598		TUC6 Heat Recovery Steam Generator Boiler Refurb 2024	612,261	695,727	220,039	(392,222)
C0019025		HYD - Sloane Dam Refurbishment	485,902	694,060	33,748	(452,154)
C0068344		HYD PCB Removal	350,351	685,315	221,287	(129,064)
C0060775		POT - South Boiler Feed Pump Refurbishment	530,536	546,619	700,048	169,512
C0063550		ICP Conveyor Take-Up Refurbishment	138,620	521,299	4,883	(133,737)
49036		HYD - Avon 2 Controls Upgrade	391,178	496,293	502,010	110,832
C0010324		TRE5 - Condenser Inlet Piping and Valve Replacement	442,488	449,052	-	(442,488)
C0050892		TUC - Elevator Upgrade	399,700	442,172	-	(399,700)
C0061376		TRE5 - 5-2 CW Pump Refurbishment	35,936	423,227	222,496	186,560
C0038629		HYD - Ridge Surge Tank Refurbishment	416,413	418,877	7,358	(409,055)
C0063555		ICP Chute Replacement	47,600	400,463	82,709	35,109
C0060776		POT- Polisher Valves Solenoid Panel Replacement	321,140	395,767	329,714	8,574
51394		LIN3&4 Operator Control Panel Button Upgrade	218,791	226,747	(8,749)	(227,540)
C0063405		ICP Locomotive Refurbishment 2024	153,137	374,927	166,558	13,421
C0067444		HYD COW Stop Log Replacements	25,797	374,529	4,730	(21,067)
C0030549		CT - VJ2 - Gen Control and Protect	260,182	363,016	40,860	(219,322)
C0021608		TUC Shoreline Sheetpile Refurbishment	191,264	357,211	84,131	(107,133)
C0062063		HYD - Dam Generator Procurement	77,195	336,306	219,072	141,877
C0058062		HYD Avon 2 Station Service Upgrade	317,253	335,271	-	(317,253)
C0060781		POT - Fuel Delivery Control & Instrumentation Refurbishment 2024	310,249	331,670	64,156	(246,093)
C0065823		TUC1 HP Gov Valve Replace 2024	221,928	330,639	6,929	(214,999)
C0049456		HYD ANN Safety Boom Replacement	123,634	329,365	77,104	(46,530)
C0068308		TUC3 4kv600v Breaker Replace 2025	321,376	322,176	283,639	(37,737)
C0067405		LIN4 UU FAC Refurbishment 2024	25,286	308,992	9,223	(16,063)
C0050648		CT LM6000 Air Compressor	151,822	301,626	917	(150,905)
C0039028		LIN1 Ash Incline Refurbishment 2025	279,244	281,473	3,352	(275,892)
C0030702		LIN Bottom Ash Incline Belt Refurbishment	237,158	281,268	102,345	(134,813)
C0060812		POT- Water Treatment Plant MCC Upgrade	109,251	271,950	164,114	54,863

NS Power 2025 Capital Spend Detail - As per ACE 2025**2025 ACE Carryover Spending - as of December 31, 2025**

This report includes an overview of carryover expenditures showing actual 2025 spending compared to the 2025 ACE Plan.

Project Number	CI #	Title	2025 ACE Plan Amount (2025)	2025 ACE Plan Amount (Project Total)	2025 Actual Spend	Variance Actual/ACE
	C0010331	TRE6 Precipitator Controls Upgrade	231,405	268,213	29,952	(201,453)
	C0042526	HYD ULF2 Stator Refurbishment	15,915	254,301	92,253	76,338
	C0039446	HYD - EVH Door Replacements	78,993	248,183	2,942	(76,051)
	C0026862	LIN1 CW Pipe Refurbishment	195,077	243,064	1,858	(193,219)
	C0067747	ANN Tidal - MCC Replacement	66,589	236,947	209,135	142,546
	C0061327	LIN Fly Ash Hopper Vibrator Replacement	158,861	230,392	75,414	(83,447)
	C0039166	LIN CW Valve Refurbishment 2022	169,826	220,549	45,856	(123,970)
	C0040186	TRE PCB Equipment Replacement	189,164	217,656	37,782	(151,382)
	C0046830	HYD - Mersey Jordan Lake Communication Upgrades	101,169	192,514	29,442	(71,727)
	C0059624	AMO LIN1 Enhanced Monitoring	46,409	186,748	151,317	104,908
	C0052113	ICP Main Storage Area Stormwater Management	99,489	185,889	129,408	29,919
	C0060578	TUC2 Replace Air Foils	150,118	173,297	927	(149,191)
	C0021882	LIN CW Control Panel Upgrades	160,260	171,423	-	(160,260)
	C0060576	TUC1 Condensate Extract Pump Refurbishment	134,877	164,569	(802)	(135,679)
	C0063552	ICP Pier Hydraulics & Elec Refurbishment	149,340	154,144	293,311	143,971
	C0042466	HYD STM Garage Refurbishment	133,437	147,067	3,893	(129,544)
	49657	TUC Sequence of Events Recorder Upgrade	108,707	133,979	-	(108,707)
	C0038346	HYD - PAR Window Replacement	127,342	128,373	-	(127,342)
	C0041510	CT VJ2 AC/DC Fuel Pump Replacement	109,170	124,470	921	(108,249)
	C0041053	LIN Ladder Swing Gates 2022	49,944	121,572	53,372	3,428
	C0069030	TUC Person Door Replacement	100,022	116,291	23,163	(76,859)
	C0028123	LIN UU Dry Ash Unloading Refurb.	66,394	105,180	-	(66,394)
	C0030482	LIN Wastewater System Instrumentation Replacement	46,662	77,249	7,123	(39,539)
	C0067443	HYD LGB Wall Bushing Replacement	55,219	69,909	27,119	(28,100)
	C0041522	CT - Harden Control System Grounding	11,936	66,372	8,821	(3,115)
	C0050652	CT VJ Unit 2 Vibration Monitoring and Protection	34,973	60,342	1,528	(33,445)
	C0050651	CT VJ Unit 1 Vibration Monitoring and Protection	34,973	60,342	1,530	(33,443)
	C0041548	AMO TUC Relay Connectivity	48,690	51,832	164	(48,526)
	C0028686	LIN1 Steam Drum Level Controls Upgrade	41,991	43,001	-	(41,991)
Generation Total			71,963,237	315,584,406	53,510,851	(18,452,386)

NS Power 2025 Capital Spend Detail - As per ACE 2025

2025 ACE Carryover Spending - as of December 31, 2025

This report includes an overview of carryover expenditures showing actual 2025 spending compared to the 2025 ACE Plan.

Project Number	CI #	Title	2025 ACE Plan Amount (2025)	2025 ACE Plan Amount (Project Total)	2025 Actual Spend	Variance Actual/ACE
Transmission						
C0045132		Battery Energy Storage System Project	133,567,294	237,777,742	167,944,719	34,377,425
C0053316		Transmission Customer Performance Regulations Compliance Project – Michelin Waterville Dynamic Voltage Restorer	654,117	31,919,745	2,828,005	2,173,888
C0062123		143H-Mount Uniacke Substation	2,122,576	9,038,229	6,618,512	4,495,936
C0041788		L6516 Replacements and Upgrades Phase 2	1,928,774	5,459,214	464,621	(1,464,153)
C0061545		L6006 Replacements and Upgrades	1,113,189	5,189,212	1,984,237	871,048
C0061550		L5031 Replacements and Upgrades - Hubbards to East Chester	1,274,730	4,562,284	3,691,729	2,416,999
C0056240		2024/2025 Transmission Switch and Breaker Replacements	270,595	3,972,923	629,971	359,376
C0055796		2023 EHV Breaker Replacements	1,541,182	3,521,673	1,414,369	(126,813)
C0061551		L7009 Replacements and Upgrades	1,389,540	3,195,675	1,151,297	(238,243)
C0031122		L6539 Replacements and Upgrades	1,529,843	2,771,864	167,950	(1,361,893)
C0061403		2024 2025 Sacrificial Anode Installation Program	788,891	2,494,365	720,516	(68,375)
C0052299		2023/2024 Steel Tower Life Extension	898,085	2,273,105	1,215,244	317,159
C0050842		2024 Bulk Oil Breaker Replacement Program	950,241	2,119,992	579,228	(371,013)
C0061547		L7022 Replacements and Upgrades	1,015,899	2,109,773	861,441	(154,458)
C0041791		L6551 Replacements and Upgrades	808,668	2,059,239	845,167	36,499
C0050835		2023/2024 Steel Tower Refurbishment	875,812	2,049,100	250,295	(625,517)
C0061546		L6514 Replacements and Upgrades	800,114	1,792,249	391,048	(409,066)
C0041807		L5534 Replacements and Upgrades	277,404	1,744,926	2,946	(274,458)
C0057882		2024 Pennsylvania Breaker Replacements	142,591	1,345,127	150,257	7,666
C0041804		2022 Line Retirement Program	910,874	1,251,786	(738)	(911,612)
C0061387		2024 2025 Wood Pole Retreatment Program	511,730	1,172,558	5,591	(506,139)
C0067112		L5012 Replacements and Upgrades	112,598	986,828	(300,282)	(412,880)
C0052654		L5541 Water Crossing Upgrades	599,013	898,519	-	(599,013)
C0061743		L6038 Realignment	468,823	856,543	980,449	511,626
C0067111		L5023 Rebuild	147,876	826,981	65,629	(82,247)
C0061883		129H - Kearney Lake Substation Rebuild	113,241	797,034	40,746	(72,495)
C0041812		L6040 Replacements and Upgrades	445,437	677,291	400	(445,037)
C0043010		2022/2023 Wood Pole Retreatment Program	79,470	656,597	-	(79,470)
C0031268		AMO Critical Equipment Online Monitoring	34,543	432,380	53,850	19,307
C0031044		67N-713 230 kV Breaker Replacement	430,000	430,622	-	(430,000)
Transmission Total			155,803,150	334,383,576	192,757,194	36,954,044

NS Power 2025 Capital Spend Detail - As per ACE 2025**2025 ACE Carryover Spending - as of December 31, 2025**

This report includes an overview of carryover expenditures showing actual 2025 spending compared to the 2025 ACE Plan.

Project Number	CI #	Title	2025 ACE Plan Amount (2025)	2025 ACE Plan Amount (Project Total)	2025 Actual Spend	Variance Actual/ACE
Distribution						
47124		Advanced Metering Infrastructure	749,120	143,899,252	2,673	(746,447)
C0061521		New Distribution Rights-of-Way Phase 10	16,372,529	20,710,059	18,432,930	2,060,401
C0008638		D-Cogswell HRM Redevelopment Program	1,667,138	6,434,685	1,722,793	55,655
C0022662		22C-404GA Lennox Passage Rebuild	259,698	2,499,859	854,299	594,601
C0031117		2H-411-Prospect Rd Phase Extension	410,157	1,041,838	156,074	(254,083)
41350		16W-301 Hebron Rebuild Phase 2	268,429	922,340	583,716	315,287
C0060749		2024 Padmount Replacement Program	272,486	879,342	1,282,053	1,009,567
52184		37N-412 Glooscap Trail Rebuild Phase 2	243,181	859,670	3,557	(239,624)
C0033444		63V-312 Stronach Mountain Phase Extension	458,333	805,305	16,211	(442,122)
49841		23H-Rockingham Voltage Conversion-Phase 2	96,791	764,927	8,056	(88,735)
C0043490		2022 Downline Asset PCB Replacements	372,622	661,162	2,013	(370,609)
C0061384		512W-311-Lake Torment Loading Issue	512,051	616,463	696,973	184,922
C0042846		15C-211 - Deepdale Conversion	490,752	549,255	470,630	(20,122)
C0011189		2H-411 - Cowie Hill UG System Replacements Part 3	315,834	508,664	18,180	(297,654)
C0042186		100C-421 - Harvre Boucher Rebuild	455,047	506,707	311,497	(143,550)
C0031402		559W-331 Molega Lake Rd Conversion	438,722	482,078	400,872	(37,850)
C0015198		50V Kentville Aluminum Light Pole Replacement	169,188	461,949	17,399	(151,789)
C0041955		2022 Hydraulic Recloser Replacements	48,216	434,170	92,920	44,704
C0041953		2022 Recloser Remote Connectivity	39,649	402,691	132,308	92,659
C0061385		5N-301-Debert Stepdown Replacement and Reconfiguration	262,489	369,606	295,978	33,489
C0061266		19C-204 - Durells Island Conversion	365,475	365,475	367,823	2,348
C0004138		50W-412GA Port Medway Line Extension	161,531	358,063	431,407	269,876
C0053517		9H-221 University Ave and Morris St Conversion	67,099	355,319	26,090	(41,009)
C0060750		2024 Vault Replacement	90,706	326,096	101,689	10,983
C0033507		Underground Switch Replacements	125,510	291,106	(7)	(125,517)
C0031300		9H-223 North St Conversion	226,688	245,420	225,556	(1,132)
C0050846		2023 Hydraulic Recloser Replacements	147,578	231,712	-	(147,578)
C0060751		2024 Manhole Automatic Pumps	18,495	94,443	74,285	55,790
Distribution Total			25,105,514	186,077,656	\$ 26,727,977	1,622,463

NS Power 2025 Capital Spend Detail - As per ACE 2025

2025 ACE Carryover Spending - as of December 31, 2025

This report includes an overview of carryover expenditures showing actual 2025 spending compared to the 2025 ACE Plan.

Project Number	CI #	Title	2025 ACE Plan Amount (2025)	2025 ACE Plan Amount (Project Total)	2025 Actual Spend	Variance Actual/ACE
General Plant						
C0065685	AMO Enhanced Substation Analytics		99,650	221,339	78,712	(20,938)
C0067899	AMO Wildfire Risk Mapping		102,595	194,676	143,286	40,691
C0029928	AMO Weymouth Telecom Upgrade		106,874	256,950	132,483	25,609
C0068105	AMO - Hydro EMS Automation		69,388	95,899	33,164	(36,224)
C0020339	AMO - Risk Repository Tool		73,518	173,651	80,671	7,153
C0064663	AMO Rounds Pro Upgrade		86,150	117,116	18,036	(68,114)
47751	ECC Dynamic Line Rating Implementation		716,102	968,222	1,606,373	890,271
C0061525	ECC Facility Ratings		169,649	964,316	308,431	138,782
C0032664	Energy Control Centre - Optimization Tools		(2,537,936)	895,115	11,768,337	14,306,273
C0032143	GIS Underground Asset Modelling		433,399	511,982	-	(433,399)
C0062524	Damage Assessment Enhancements 5.0		307,139	386,929	(387)	(307,526)
C0021133	SCADA Mobile Application		56,120	160,555	-	(56,120)
C0049619	IT - ERP Upgrade (EBS, PS, PP, OBIA)		1,102,097	5,316,174	1,321,856	219,759
C0047277	IT - GIS Utility Network Upgrade		2,646,483	4,922,983	1,329,968	(1,316,515)
C0056461	IT - Contact Centre Cloud Migration		1,499,989	3,118,055	1,496,539	(3,450)
C0054755	IT - Connect My Data (Green Button)		141,510	2,557,828	576,505	434,995
C0061323	IT - Data Storage Arrays		783,929	986,620	723,339	(60,590)
C0047190	IT - Drupal Upgrade		113,753	968,303	288,696	174,943
C0042169	IT - Arc FM Designer Upgrade		369,004	964,211	247,035	(121,969)
C0022002	IT- Storm Centre Upgrade		637,238	846,656	53,546	(583,692)
C0069309	IT - PI & Designer XI Licenses		513,362	794,931	-	(513,362)
C0067703	IT - Prov Community Solar		243,790	612,548	84,662	(159,128)
C0061345	IT - Windows 11 Version Upgrade		400,000	594,371	168,608	(231,392)
C0047296	IT - Microsoft SQL Consolidation		76,074	519,520	125,151	49,077
C0011159	IT - Plant Information System Upgrade		149,058	306,592	978,983	829,925
C0061295	IT - Switch Replacement Management		171,025	228,097	44,826	(126,199)
C0047299	IT - Replacement of Cisco Endpoint		134,775	223,763	21,295	(113,480)
C0021109	2020 RTU Deployment Project		342,065	7,277,404	894,109	552,044
C0011378	Route Network Upgrade		454,331	6,218,148	221,190	(233,141)
General Plant Total			9,461,131	41,402,954	22,745,417	13,284,286
Grand Total			\$ 262,333,032	\$ 877,448,592	\$ 295,741,440	\$ 33,408,408

2025 Asset Retirement Values Greater than \$1M by Capital Item

This report includes retirements in excess of \$1,000,000, where NS Power has not sought or received explicit Board approval for the retirement of original cost. This report is included pursuant to the Board's directive relating to M09229 dated May 5, 2020.

Project	Retirement Amount	Percentage of GBV of Asset Pool Retired	Nature of Retirement and Life Cycle	Policy	Accounting Treatment of Retirement Amount
Distribution Plant - D					
D004 NEW CUSTOMER REPLACEMENTS ROUTINE	-1,515,746	0.07% of Total Distribution Asset Pool	Retirements among various classes and of assets at various stages of life cycle.	6420 - Retirement and Disposal of Capital Assets	No gains or losses were recognized. Retirement amount debited to Accumulated Depreciation
D005 REPLACE DETERIORATED PLANT ROUTINE	-4,384,594	0.19% of Total Distribution Asset Pool	Retirements among various classes and of assets at various stages of life cycle.	6420 - Retirement and Disposal of Capital Assets	No gains or losses were recognized. Retirement amount debited to Accumulated Depreciation
D007 CONTRACTUAL REPLACEMENTS ROUTINE	-1,888,648	0.08% of Total Distribution Asset Pool	Retirements among various classes and of assets at various stages of life cycle.	6420 - Retirement and Disposal of Capital Assets	No gains or losses were recognized. Retirement amount debited to Accumulated Depreciation
D055-Identified Deteriorated Plant	-3,333,391	0.14% of Total Distribution Asset Pool	Retirements among various classes and of assets at various stages of life cycle.	6420 - Retirement and Disposal of Capital Assets	No gains or losses were recognized. Retirement amount debited to Accumulated Depreciation
D061-New Customers - Residential	-2,744,260	0.12% of Total Distribution Asset Pool	Retirements among various classes and of assets at various stages of life cycle.	6420 - Retirement and Disposal of Capital Assets	No gains or losses were recognized. Retirement amount debited to Accumulated Depreciation
General Plant - P					
P061-Transportation Vehicle Replace	-1,266,566	3.19% of Total Transportation Vehicle Pool	Retirements of work vehicles that went into service in prior years.	6420 - Retirement and Disposal of Capital Assets	No gains or losses were recognized. Retirement amount debited to Accumulated Depreciation
P062-Work Vehicle Replacement Rout.	-2,637,382	3.2% of Total Work Vehicle Pool	Retirements of work vehicles that went into service in prior years.	6420 - Retirement and Disposal of Capital Assets	No gains or losses were recognized. Retirement amount debited to Accumulated Depreciation