

NS Power 2025 Capital Spend Detail - As per ACE**Routine Capital Reconciliation to 2025 ACE - as of December 31, 2025**

This report includes an overview of routine expenditures showing actual 2025 spending compared to the 2025 ACE Plan.

	2025 ACE Plan Amount (2025)	2025 Spend	Variance Actual/ACE
Generation			
Generation Equipment Replacements	\$5,317,515	\$6,128,994	\$811,479
Generation Other Hydro	1,352,219	1,099,903	(252,316)
Generation Other Thermal	475,944	199,826	(276,118)
	<u>7,145,678</u>	<u>7,428,723</u>	<u>283,045</u>
Transmission			
Transmission Substation Replacement, Add'ns/Mod'ns	\$4,375,511	\$4,244,318	(\$131,193)
Primary Equipment Spares	300,000	14,422	(285,578)
Protection Modification & Replacement	987,791	531,789	(456,002)
Transmission Line Replacement, Add'ns/Mod'ns	9,329,311	6,011,114	(3,318,197)
Transmission Right-of-Way Widening	2,999,500	2,881,238	(118,262)
	<u>17,992,113</u>	<u>13,682,880</u>	<u>(4,309,233)</u>
Distribution			
Meters	\$4,876,834	\$3,733,502	(\$1,143,332)
Distribution Upgrades and Replacement	44,744,622	51,799,132	7,054,510
New Customers	69,444,057	65,099,707	(4,344,350)
Joint Use	4,581,202	2,553,346	(2,027,856)
Distribution Right-of-Way Widening	12,502,942	11,944,226	(558,716)
	<u>136,149,656</u>	<u>135,129,913</u>	<u>(1,019,743)</u>
General Plant			
Work Vehicles	\$19,199,029	\$19,673,002	\$473,972.73
Tools and Test Equipment	1,921,927	2,064,260	\$142,333.28
Telecommunications	1,387,013	1,347,295	(39,718)
Computing Asset Management	4,471,479	4,780,329	308,850
Property Improvements and Furniture	4,882,004	4,125,290	(756,714)
Other	1,450,720	967,520	(483,200)
	<u>33,312,172</u>	<u>32,957,696</u>	<u>(354,477)</u>
Total Routine Capital Spending	<u>\$194,599,619</u>	<u>\$189,199,211</u>	<u>(5,400,408)</u>

*2025 Routine spend excludes amounts related to Point Aconi. Total 2025 routine spend including Point Aconi is \$188.5M

*Any routine actual spending which exceeds the CEJC ATO thresholds will have ATO applications submitted to the NSEB in due course.