

Our File: 276834

April 23, 2026

Nova Scotia Energy Board
3rd Floor, Summit Place
1601 Lower Water Street
Halifax, Nova Scotia B3J 3S3

Filed via NSEB Online Filing Portal

Attention: Crystal Henwood, Clerk of the Board

Dear Ms. Henwood,

**Re: EfficiencyOne Compliance Filings
2025 Financial Statements**

Enclosed please find the following to be filed on behalf of EfficiencyOne:

1. EfficiencyOne Audited Consolidated Financial Statements for the Year Ended December 31, 2025 (Board Only Confidential and Redacted versions). This filing includes the following additional attachments:
 - Attachment 1: Statement of Operations & Changes in Fund Balance – Details by General Ledger Account – DSM Fund for the Year Ended December 31, 2025;
 - Attachment 2: Statement of Financial Position – Details by General Ledger Account – DSM Fund as at December 31, 2025;
 - Attachment 3: T2 Corporation Income Tax Return;
 - Attachment 4: EfficiencyOne Services Inc. Financial Statements for the Year Ended December 31, 2025; and
 - Attachment 5: Halifax Climate Investment, Innovation, and Impact Fund Consolidated Financial Statements for the Year-Ended December 31, 2025.

EfficiencyOne is proactively including Attachment 1 to 5 as part of this Financial Statements filing.¹

EfficiencyOne respectfully requests **Board Only Confidential** treatment of the following Attachments for the Audited Financial Statements:

¹ EfficiencyOne has filed the information provided in Attachment 1 to 4 as a proactive response to Nova Scotia Utility and Review Board Information Requests in prior years. E1 has also provided Attachment 5 proactively.

1. Audited Financial Statements for Year Ended December 31, 2025 - **Attachment 4:**
Attachment 4 contains the commercially sensitive Financial Statements of EfficiencyOne Services Inc.

I trust you will find all in order.

Yours very truly,

A handwritten signature in black ink, appearing to read "J. R. Gogan", with a long horizontal stroke extending to the right.

James R. Gogan

cc. client