

April 30, 2026

Crystal Henwood
Clerk of the Board
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
P.O. Box 1692, Unit "M"
Halifax, NS B3J 3S3

Dear Ms. Henwood:

Re: NSP Maritime Link Inc.'s (NSPML) 2025 Affiliate Code of Conduct Report

Enclosed is NSPML's 2025 Annual Affiliate Code of Conduct (Affiliate Code) Report.

As per NSPML's Affiliate Code approved by the NSEB on December 14, 2020 in M09865, section 7.3 identifies NSPML's annual Affiliate Code reporting obligations.

In compliance with the Affiliate Code's reporting provisions, NSPML provides the following documents:

- List of Affiliated and Minority-Owned Companies (Attachment 1)
- 2025 Balanced Scorecard (Attachment 2)
- 2025 Utility Performance Report (Attachment 3)
- 2025 Affiliate Transaction Report (Attachment 4)
- 2025 Interpretations and Judgments (Attachment 5)
- 2025 Personnel Transfers (Attachment 6)
- CEO's Certificate of Compliance (Attachment 7)

Please note that all NSPML's agreements with affiliates are with NS Power and are listed in NS Power's Affiliate Code Report in Appendix I. NSPML does not have any Exceptions in 2025 with respect to the Affiliate Code.

If any additional information is required in the matter, please contact the undersigned.

Regards,

Keith Bourne
Manager, Regulatory and Compliance

cc: Norm Dimmell, President, NSPML
David Landrigan, General Counsel & VP Business Development, NSPML
William Mahody, K.C., Board Counsel
Interested Parties

NSP MARITIME LINK INCORPORATED
Entity List
Information as of March 31, 2026
Prepared April 22, 2026 – Corporate Secretary's Office

	Indicates entity has been wound up, dissolved, amalgamated or disposed of (sold/transferred to a third party)
	Indicates entity is not majority owned (less than 51% ownership)

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
1	Emera Incorporated	Publicly traded	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	Energy and services company
		Officer Name	Officer Title	Chair of the Board
		Scott C. Balfour	President and Chief Executive Officer	Karen H. Sheriff
		Michael R. Barrett	Executive Vice-President and General Counsel	
		Jared B. Green	Chief Financial Officer	
		Peter H. Gregg	Executive Vice-President Strategy and Policy	
		Karen E. Hutt	Executive Vice-President Corporate Development	
		Brian C. Curry	Corporate Secretary	
		R. Michael Roberts	Chief Human Resources Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
2	Nova Scotia Power Incorporated	100% owned by Emera Incorporated	1223 Lower Water St. P.O. Box 901 Halifax, NS B3J 2W5	Fully-integrated electric utility which provides generation, transmission and distribution of electricity in Nova Scotia
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	Scott C. Balfour
		David Pickles	Chief Operating Officer	
		Christopher Smith	Executive Vice President Finance, Legal and Regulatory	
		Mark G. Everett	Corporate Secretary	
		R. Michael Roberts	Chief Human Resources Officer	
		Vivek Sood	President and Chief Executive Officer	

3	[NSP Trigen Inc.]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
4	Emera Utility Services Incorporated	100% owned by Emera Incorporated	c/o Cox & Palmer TD Tower, Suite 300 77 Westmorland St. Fredericton, NB E3B 6Z3	Holding company
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		John R. MacLean	Corporate Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
5	NSP Pipeline Management Limited	100% owned by Emera Incorporated	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	Owns 12.9% of Maritimes & Northeast Pipeline Management Ltd. Formed to facilitate ownership in Maritimes & Northeast Pipeline (in Canada)
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Corporate Secretary	
		Karen E. Hutt	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
6	NSP Pipeline Incorporated	100% owned by Emera Incorporated	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	Owns 12.795% of Maritimes & Northeast Pipeline Limited Partnership. Formed to facilitate ownership in Maritimes & Northeast Pipeline (in Canada)
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Corporate Secretary	
		Karen E. Hutt	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
7	NSP US Holdings Incorporated	100% owned by Emera Incorporated	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	U.S. holding company
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Corporate Secretary	
		Karen E. Hutt	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
8	Scotia Holdings Inc.	100% owned by NSP US Holdings Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	U.S. holding company
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Assistant Secretary	
		A. Michael Burnell	President, Secretary and Treasurer	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
9	Nova Power Holdings Inc.	100% owned by Scotia Holdings Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	U.S. holding company
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Assistant Secretary	
		A. Michael Burnell	President, Secretary and Treasurer	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
10	Scotia Power U.S., Ltd.	100% owned by Nova Power Holdings Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Owns U.S. portion of pipeline (owns 12.92% interest in Martimes & Northeast Pipeline, L.L.C.)
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Assistant Secretary	
		A. Michael Burnell	President, Secretary and Treasurer	
		Valerie C. Strickland	Tax Officer	

11	[NSP Investments Inc.]			
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
12	Emera Energy Incorporated	100% owned by Emera Incorporated	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	A physical natural gas, power marketing, and asset management business. Holds gas and commodity interest/infrastructure
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President and Chief Operating Officer	
		Brian C. Curry	Corporate Secretary	
		Jared B. Green	Chief Financial Officer	
		Scott C. Balfour	Executive Vice-President	
		Brent Dreger	Vice-President Finance	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
13	Emera US Holdings Inc.	99.54% owned by Emera Incorporated; 0.46% owned by Emera Energy U.S. Subsidiary No. 1, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Holding company for U.S. utility acquisitions
		Officer Name	Officer Title	Chair of the Board
		David M. Nicholson	President	
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Secretary	
		Valerie Strickland	Tax Officer	

14	[BHE Holdings Inc.]
15	[1447585 Ontario Ltd.]
16	[Ontario 8 Group Financing LLC]
17	[Emera Maine]
18	[Bangor Var Co., Inc.]
19	[Chester SVC Partnership]
20	[East Branch Improvement Company]
21	[The Pleasant River Gulf Improvement Company]
22	[Bangor Fiber Co., Inc.]
23	[Bangor Line Co.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
24	Emera Energy U.S. Subsidiary No. 1, Inc.	100% owned by Emera Energy Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Holding company for energy trading operations and U.S. hydro-electric facility
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	

		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
25	Emera Energy U.S. Subsidiary No. 2, Inc.	100% owned by Emera Energy U.S. Subsidiary No. 1, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	No current activity
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
26	Emera Energy Services, Inc.	100% owned by Emera US Holdings Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activity in the U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

27	[Emera Investments LLC]
28	[3081922 Nova Scotia Ltd.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
29	Bear Swamp Power Company, LLC	50% owned by Emera Bear Swamp Holdings LLC	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Pumped storage hydro-electric generating facility (589 MW) in northern Massachusetts
		Officer Name	Officer Title	Chair of the Board
		Thomas Deedy	President	
		Drew Turner	Vice-President	
		Judy Steele	Vice-President	
		Jessie Irving	Vice-President	
		Michael Tebbutt	Vice-President	
		Brent Dreger	Vice-President	
		Brian C. Curry	Secretary	
		Alan Yang	Vice-President	
		Brad Myers	Vice-President	
		Nathan Stevens	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
30	Emera Brunswick Pipeline Company Ltd.	100% owned by Emera Brunswick Holdings Inc.	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	Owns and operates 145km gas transmission pipeline in New Brunswick
		Officer Name	Officer Title	Chair of the Board
		Ryan O'Hara	General Manager	Karen E. Hutt
		John R. MacLean	Corporate Secretary	
		Jared B. Green	Chief Financial Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
31	Emera Energy Services Subsidiary No. 1 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
32	Emera Energy Services Subsidiary No. 2 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
33	Emera Energy Services Subsidiary No. 3 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
34	Emera Energy Services Subsidiary No. 4 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
35	Emera Energy Services Subsidiary No. 5 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
36	Emera Energy Services Subsidiary No. 6 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
37	Emera Energy Services Subsidiary No. 7 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
38	Emera Energy Services Subsidiary No. 8 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
39	Emera Energy Services Subsidiary No. 9 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
40	Emera Energy Services Subsidiary No. 10 LLC	100% owned by Emera Energy Services, Inc.	Garrison Hill, St. Michael, Barbados	Energy trading activities in U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Vice-President and Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

41	[Emera Borrco LLC]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
42	Emera Utilities Holdings Ltd.	100% owned by LPH Caribbean Holdings Ltd.	Garrison Hill, St. Michael, Barbados	Holding company established to acquire Caribbean interests
		Officer Name	Officer Title	Chair of the Board
		David K. McGregor	President	David K. McGregor
		Lisa-Ann Fraser	Corporate Secretary	
		Solange Payne	Comptroller	
		David Bly	Vice-President Finance	

43	[3215679 Nova Scotia Company]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
44	Emera Bear Swamp Holdings LLC	100% owned by Emera Energy U.S. Subsidiary No. 1, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Holds interest in Bear Swamp Power Company
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Jessie Irving	Assistant Secretary	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Valerie C. Strickland	Tax Officer	

45	[Emera Borrco No. 2, LLC]
46	[3229058 Nova Scotia Company]
47	[Emera Borrco No. 3, LLC]

48	[Emera St. Lucia Ltd.]
49	[3226185 Nova Scotia Ltd.]
50	[Bayside Power Inc.]
51	[Bayside Power Limited Partnership]
52	[3240384 Nova Scotia Ltd.]
53	[3244906 Nova Scotia Limited]
54	[3242532 Nova Scotia Limited]
55	[3244242 Nova Scotia Limited]
56	[3244243 Nova Scotia Limited]
57	[Bear Swamp General Partner Inc.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
58	ICD Utilities Ltd.	100% owned by Emera Utilities Holdings Ltd.	Suite 1, Chancery House The Mall P.O. Box F-40437 Freeport, Grand Bahamas The Bahamas	Holding company
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	David K. McGregor
		Nikita Mullings	Chief Operating Officer	
		David K. McGregor	President and Chief Operating Officer	
		Claudette Porter	Treasurer	

59	[Bear Swamp Limited Partnership]
60	[Bear Swamp 2012 LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
61	Maritimes & Northeast Pipeline Management Ltd.	12.92% owned by NSP Pipeline Management Ltd.	745 Thurlow Street, Suite 2400 Vancouver, BC V6E 0C5	General partner. Pipeline for transmission of natural gas (Canada)

		Officer Name	Officer Title	Chair of the Board
		Richard M. Paglia	President	Allen C. Caps
		Patrick R. Murry	Sr. Vice-President and Chief Accounting Officer	
		J. Andrew Drake	Vice-President, GTM Asset Integrity	
		Bryan E. Ysebaert	Vice-President Canadian Transmission & US Offshore Operations	
		Michael J. Whalen	Vice-President	
		Jonathan E. Gould	Treasurer	
		David Taniguchi	Corporate Secretary	
		Grace D. O'Malley	Assistant Secretary	
		Allison McHenry	Assistant Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
62	Maritimes & Northeast Pipeline Limited Partnership	12.795% owned by NSP Pipeline Inc., 1% owned by Maritimes & Northeast Pipeline Management Ltd.	40 Wellington Row Saint John, NB E2L 4S3	Pipeline for transmission of natural gas (Canada)
		Officer Name	Officer Title	Chair of the Board
		N/A		

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
63	Maritimes & Northeast Pipeline, L.L.C.	12.92% owned by Scotia Power U.S., Ltd.	The Corporation Trust Co. Corporation Trust Centre 1209 Orange St. Wilmington, New Castle County, DE 19801	Pipeline for transmission of natural gas (U.S.)
		Officer Name	Officer Title	Chair of the Board
		Management Committee:		

		Emera Incorporated representatives Mobile Midstream Natural Gas Investments Inc. representatives Westcoast Energy (U.S.) LLC and M&N Management Company, LLC representatives	
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
64	OpenHydro Group Ltd.	2.2% owned by Emera Incorporated	13-18 City Quay Dublin 2, Ireland D02 ED70	Entity has been in the liquidation process in Ireland since 2018. Prior to liquidation, the nature of the business was marine turbine development
		Officer Name	Officer Title	Chair of the Board
		N/A		

65	[Entx Capital Corporation]
66	[Maine Electric Power Company, Inc.]
67	[Maine Yankee Atomic Power Company]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
68	St. Lucia Electricity Services Ltd.	19.5% owned by Emera St. Lucia Ltd.	Lucelec Building Sans Souci John Compton Highway Castries, Saint Lucia	Entity and services provided in Saint Lucia
		Officer Name	Officer Title	Chair of the Board
		Trevor M. Louisy	Managing Director	John Joseph
		Gillian French	General Counsel/Company Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
69	Grand Bahama Power Company Limited	50% owned by ICD Utilities Limited and 50% owned by Emera Utilities Holdings Ltd.	GTC Corporate Services Ltd. Sassoon House Shirley St. & Victoria Ave. P.O. Box SS-5383 Nassau, The Bahamas	Electric company on Grand Bahama island
		Officer Name	Officer Title	Chair of the Board
		Nicole Godbout	Vice-President	Karen E. Hutt
		Elizabeth Higgs-Green	Assistant Treasurer	
		David K. McGregor	President	
		Nikita Mullings	Chief Operating Officer	
		Claudette Porter	Treasurer	
		Lisa-Ann Fraser	Secretary	
		Carla Russell	Assistant Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
70	Atlantic Hydrogen Inc.	36.64% owned by Emera Incorporated	13-18 City Quay Dublin 2, Ireland D02 ED70	Developer of Carbon Saver technology – low-energy chemical reaction system producing GHG-free hydrogen from natural gas. Bankruptcy filed September 29, 2015.
		Officer Name	Officer Title	Chair of the Board
		David Wagner	President and Chief Executive Officer	
		John Spurway	Corporate Secretary	

71	[California Pacific Utility Ventures, LLC]
72	[California Pacific Electric Company, LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
73	Emera Newfoundland & Labrador Holdings Incorporated	100% owned by Emera Incorporated	Suite 1000, Scotia Centre 235 Water Street St. John's, NL A1C 1B6	Holding company
		Officer Name	Officer Title	Chair of the Board
		J. David Landrigan	General Counsel and Vice President Business Development	Peter H. Gregg
		Shellie L. Woolham	Corporate Secretary	
		Norman P. Dimmell	President	

74	[Northeast Wind Holdings LLC]
75	[Northeast Wind Holding Inc.]
76	[Algonquin Power & Utilities Corp.]
77	[Maine & Maritimes Corporation]
78	[Energy Atlantic LLC]
79	[MAM Utility Services Group]

80	[Maine Public Service Company]
81	[Maine and New Brunswick Electrical Power Company, Ltd.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
82	GB Island Real Estate Ltd.	100% owned by Grand Bahama Power Company Ltd.	c/o Brenford A.V. Christie McKinney, Bancroft & Hughs Chancery House, The Mall P.O. Box F-40437 Freeport, Grand Bahama Island The Bahamas	Real estate holding company
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	
		Brenford Christie	Assistant Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
83	Emera (Barbados) Holdings No. 2 Inc.	100% owned by Emera Caribbean Holdings Limited	Hewanorra Corporate Services Ltd. Hewanorra House, Trou Garnier Financial Centre, Pointe Seraphine, Castries, Saint Lucia	Holding company formed to hold Emera's interest in Light & Power Holdings Ltd.
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	Roger Blackman

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
84	Emera (Caribbean) Incorporated	100% owned by Emera (Barbados) Holdings No. 2 Inc.	Garrison Hill St. Michael, Barbados	Holding company
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	Karen E. Hutt
		Solange Payne	Comptroller	
		David K. McGregor	President and Chief Operating Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
85	The Barbados Light & Power Company Limited	100% owned by Emera (Caribbean) Incorporated	Garrison Hill St. Michael, Barbados	Utility operator in Barbados
		Officer Name	Officer Title	Chair of the Board
		Roger Blackman	Managing Director	Karen E. Hutt
		Lisa-Ann Fraser	Secretary	
		Ricaido Jennings	Director Finance	

86	[LPH Telecom Ltd.]
87	[LPH Real Estate Inc.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
88	The Barbados Light & Power Co. Ltd. Self Insurance Fund	100% owned by The Barbados Light & Power Company Limited	N/A	Fund which is managed by Trustees
		Officer Name	Officer Title	Chair of the Board
		No officers. The fund is managed by Trustees.		

89	[ENL Island Link Inc.]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
90	NSP Maritime Link Incorporated	100% owned by Emera Newfoundland & Labrador Holdings Incorporated	c/o Cox and Palmer Suite 1100, Scotia Centre 235 Water Street St. John's, NL A1C 1B6	Construction of high voltage hydroelectric power transmission system between Muskrat Falls, NL and Nova Scotia
		Officer Name	Officer Title	Chair of the Board
		Norman P. Dimmell	President	
		J. David Landrigan	General Counsel and Vice President of Business Development	
		Shellie L. Woolham	Corporate Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
91	3264956 Nova Scotia Ltd.	100% owned by Emera Newfoundland & Labrador Holdings Incorporated	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	Holding company
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Corporate Secretary	
		Norman P. Dimmell	President	

92	[3261481 Nova Scotia Company]
93	[Emera Borrco No. 4, LLC]
94	[Emera Borrco No. 5, LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
95	Emera Energy Generation Inc.	100% owned by Emera US Holdings Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Holding company
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Corporate Secretary	
		Judy A. Steele	President	
		Valerie C. Strickland	Tax Officer	

96	[3240216 Nova Scotia Ltd.]
97	[Emera Utility Services (Bahamas) Limited]
98	[Northeast Wind Partners II, LLC]
99	[Northeast Wind Capital II, LLC]
100	[Sheffield Wind Holdings, LLC]
101	[Sheffield Holdings, LLC]
102	[Vermont Wind, LLC]
103	[Maine Wind Partners II, LLC]
104	[Maine Wind Partners, LLC]
105	[Evergreen Wind Power, LLC]
106	[Rollins Holdings, LLC]
107	[Evergreen Wind Power III, LLC]
108	[Evergreen Gen Lead, LLC]
109	[CSSW Cohocton Holdings, LLC]
110	[New York Wind, LLC]
111	[Canandaigua Power Partners, LLC]
112	[Canandaigua Power Partners II, LLC]
113	[CSSW Steel Winds Holdings, LLC]
114	[Huron Holdings, LLC]
115	[Niagara Wind Power, LLC]
116	[Erie Wind, LLC]
117	[Stetson Wind Holdings Company, LLC]
118	[Stetson Holdings, LLC]
119	[Stetson Wind II, LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
120	3267654 Nova Scotia Ltd.	100% owned by Emera Incorporated	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	Terminal Road property owner
		Officer Name	Officer Title	Chair of the Board
		Scott C. Balfour	President	
		Brian C. Curry	Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
121	LPH Caribbean Holdings Ltd.	100% owned by Emera (Caribbean) Incorporated	Garrison Hill St. Michael, Barbados	Holding company
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	David K. McGregor
		Solange Payne	Comptroller	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
122	Emera Caribbean Renewables Ltd.	100% owned by Emera (Caribbean) Incorporated	Garrison Hill St. Michael, Barbados	Renewable energy
		Officer Name	Officer Title	Chair of the Board
		David Bly	Vice-President Finance	David K. McGregor
		Lisa-Ann Fraser	Corporate Secretary	
		Solange Payne	Senior Accountant	

123	[Savoy Properties SRL (Society with Restricted Liability)]
124	[Dominica Power Holdings Limited]
125	[Dominica Electricity Services Ltd.]
126	[Labrador-Island Link Limited Partnership]
127	[First Wind Blue Sky East Holdings, LLC]
128	[Blue Sky East Holdings, LLC]

129	[Blue Sky East, LLC]
130	[Maritime Link (NL) Transmission Construction Employers' Association Inc. (Non-Profit Entity)]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
131	Brooklyn Power Corporation	100% owned by Emera Incorporated	5151 Terminal Road P.O. Box 910 Halifax, NS B3J 2W5	Biomass electrical co-generation facility located in Brooklyn, Nova Scotia
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President	
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President	
		Jessie Irving	Vice-President	

132	[Maine Aqua Ventus I GP LLC]
133	[Emera Energy Generation II LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
134	Emera CNG Holdings, Inc.	100% owned by Emera US Holdings Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Holding company
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Corporate Secretary	
		Karen E. Hutt	President and Chief Operating Officer	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
135	Emera CNG, LLC	100% owned by Emera CNG Holdings, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Transporting compressed natural gas
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Corporate Secretary	
		Karen E. Hutt	President and Chief Operating Officer	
		Valerie C. Strickland	Tax Officer	

136	[Rumford Power LLC]
137	[Tiverton Power LLC]
138	[Bridgeport Energy LLC]
139	[Bellow Falls Power Company, LLC]
140	[Northeast Wind Capital Holdings, LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
141	Clean Power Northeast Development Inc.	100% owned by Emera US Holdings Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Renewable energy transmission development
		Officer Name	Officer Title	Chair of the Board
		Gerald Weseen	Vice-President	
		Brian C. Curry	Secretary	
		Valerie C. Strickland	Tax Officer	

142	[EEI Assist (2014) Inc.]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
143	EBP Assist (2014) Inc.	100% owned by Emera Incorporated	5151 Terminal Road Halifax, NS B3J 1A1	Loss utilization
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Secretary	
		Ryan O'Hara	President	

144	[EEG General Partner Inc.]
145	[EEG (U.S.) Limited Partnership]
146	[Emera Reinsurance Limited]
147	[EEG ULC No. 8 Company]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
148	Emera (BL&P) SIF Inc.	100% owned by Emera Incorporated	Hewanorra Corporate Services Ltd. Hewanorra House Trou Garnier Financial Centre Pointe Seraphine, Castries, Saint Lucia	Participation in the self-insurance and risk management structure for Barbados
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	Roger Blackman

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
149	Cape Sharp Tidal Development Ltd.	50% owned by Emera Incorporated	Suite 1100 1959 Upper Water St. Halifax, NS B3J 3N2	Energy Development
		Officer Name	Officer Title	Chair of the Board
		Jeremy Poste	President	Thierry Kalanquin

150	<i>[Cape Sharp Tidal Venture Ltd.]</i>			
151	<i>[Emera Borrco No. 6, LLC]</i>			
152	<i>[EEG No. 1, LLC]</i>			

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
153	Emera Brunswick Holdings Inc.	100% owned by Emera Incorporated	5151 Terminal Road Halifax, NS B3J 3W5	Holding company
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Secretary	
		Ryan O'Hara	President	

154	<i>[Cape Sharp Tidal Phase 2 Ltd.]</i>			
155	<i>[Cape Sharp Tidal Phase 3 Ltd.]</i>			
156	<i>[Cape Sharp Tidal Phase 4 Ltd.]</i>			

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
157	Bear Swamp General Partner II Inc.	100% owned by Emera Incorporated	Osler, Hoskin & Harcourt LLP 100 King Street West, Suite 6200 1 First Canadian Place Toronto, ON M5X 1B8	General partnership relating to pumped storage hydro-electric generating facility
		Officer Name	Officer Title	Chair of the Board
		Brian C. Curry	Secretary	
		Brent Dreger	Vice-President	
		Judy A. Steele	President	
		Drew Turner	Vice-President	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
158	Bear Swamp Finance Limited Partnership	49.95% owned by Emera Incorporated; 0.05% owned by Bear Swamp General Partner II Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Limited partnership relating to pumped storage hydro-electric generating facility
		Officer Name	Officer Title	Chair of the Board
		General Partners are Bear Swamp General Partner II Inc. and Bear Swamp BF Finance GP LLC		

159	[Bear Swamp 2015 T1 LLC]
160	[Bear Swamp 2015 T2 LLC]
161	[Bear Swamp 2015 T3 LLC]
162	[Bear Swamp 2015 Equity LLC]
163	[Emera U.S. Services Inc.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
164	TECO Energy, LLC (formerly TECO Energy, Inc.)	100% voting owned by Emera US Holdings, Inc. (non-voting TECO Holdings, Inc.)	702 North Franklin Street, Tampa, Florida 33602	Florida energy company
		Officer Name	Officer Title	Chair of the Board
		Archibald Collins	President	
		Gregory W. Blunden	Treasurer	
		David M. Nicholson	General Counsel	
		David M. Nicholson	Vice-President Legal	
		David M. Nicholson	Assistant Secretary	
		Michelle Szekeres	Corporate Secretary	
		Valerie C. Strickland	Tax Officer	
		Jeffrey S. Chronister	Vice-President Finance	
		Marian Cacciatore	Vice-President Human Resources	

165	<i>[Emera Holdings NS Company]</i>
166	<i>[Emera (Caribbean) 2016 Inc.]</i>
167	<i>[St. Vincent's Geothermal Holdings Ltd.]</i>
168	<i>[St. Vincent's Geothermal Company Limited]</i>

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
169	Emera Energy Services Subsidiary No. 11 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in the U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Jessie Irving	Vice-President and Assistant Secretary	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
170	Emera Energy Services Subsidiary No. 12 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in the U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Jessie Irving	Vice-President and Assistant Secretary	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
171	Emera Energy Services Subsidiary No. 13 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in the U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Jessie Irving	Vice-President and Assistant Secretary	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
172	Emera Energy LNG, LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Shipper of liquified natural gas in the U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Jessie Irving	Vice-President and Assistant Secretary	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
173	Emera Energy Services Subsidiary No. 15 LLC	100% owned by Emera Energy Services, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy trading activities in the U.S.
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Judy A. Steele	Vice-President	
		Brent Dreger	Vice-President	
		Jessie Irving	Vice-President and Assistant Secretary	
		Valerie C. Strickland	Tax Officer	

174	[Finco St. Lucia Ltd.]
175	[Emera US Finance General Partner Inc.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
176	Emera US Finance LP	99% owned by Emera US Finance LP Inc.; 0.1% owned by Emera US Finance GP Company	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Acquisition financing
		Officer Name	Officer Title	Chair of the Board

177	[Emera US Finance Assist Company]			
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
178	Emera US Finance No. 1, LLC	100% owned by Emera US Finance LP	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Acquisition financing
		Officer Name	Officer Title	Chair of the Board
		Jeffrey S. Chronister	President	
		Brian C. Curry	Secretary	
		Jared B. Green	Chief Financial Officer	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
179	EUSHI Finance, Inc.	100% owned by Emera US Holdings	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Acquisition financing
		Officer Name	Officer Title	Chair of the Board
		David M. Nicholson	President	
		Brian C. Curry	Corporate Secretary	
		Jared B. Green	Chief Financial Officer	
		Valerie C. Strickland	Tax Officer	

180	[EUSHI Finance Assist, Inc.]			
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181	[EUSHI Finance Assist Company]
182	[EUSHI Finance No. 1, LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
183	Emera Caribbean Holdings Limited	100% owned by Emera Incorporated	Garrison Hill, St. Michael, Barbados	Holding company
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	
		David K. McGregor	President	
		Solange Payne	Comptroller	

184	[TECO EnergySource, Inc.]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
185	TECO Wholesale Generation, Inc.	100% owned by TECO Holdings Inc.	702 N. Franklin Street, Tampa, FL 33602	Holding company for independent power subsidiaries
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Treasurer	
		David M. Nicholson	President	
		Michelle Szekeres	Secretary	

186	[Peoples Gas System (Florida), Inc.]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
187	Tampa Electric Company	100% owned by TECO Holdings, Inc.	702 N. Franklin Street, Tampa, FL 33602	Public regulated electric utility serving customers in West Central Florida
		Officer Name	Officer Title	Chair of the Board
		Kris Stryker	Vice President Generation Expansion	Scott C. Balfour
		Archibald Collins	Chief Executive Officer and President	
		David M. Nicolson	General Counsel	
		David M. Nicolson	Vice President Legal	
		David M. Nicolson	Assistant Secretary	
		David M. Nicolson	Chief Ethics and Compliance Officer	
		Jared B. Green	Chief Financial Officer and Treasurer	
		Jeffrey S. Chronister	Vice-President Finance	
		Penelope Rusk	Vice-President Regulatory Affairs	
		Michelle Szekeres	Corporate Secretary	
		Heidi Whidden	Vice-President Safety and Security	
		Alina Shaffer	Vice-President Human Resources	
		Valerie C. Strickland	Tax Officer	
		Karen Sparkman	Vice-President Customer Experience	
		Chip Whitworth	Vice-President Electric Delivery	
		Carlos Aldazabal	Vice-President Energy Supply, Business Strategy & Capital Planning	
		Mike Sewell	Vice-President Federal Affairs	
		Stephanie Smith	Vice-President State and Regional Affairs	
		David Lukcic	Chief Technology Officer	

188	[TECO Services, Inc.]
189	[TECO Energy Foundation, Inc.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
190	TECO Diversified, Inc.	100% owned by TECO Holdings, Inc.	702 N. Franklin Street, Tampa, FL 33602	Holding company for non-regulated business
		Officer Name	Officer Title	Chair of the Board
		David M. Nicolson	President	
		Valerie C. Strickland	Tax Officer	
		Jared B. Green	Treasurer	
		Michelle Szekeres	Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
191	TECO Finance, Inc.	100% owned by TECO Holdings, Inc.	702 N. Franklin Street, Tampa, FL 33602	Provides financing for non-regulated business
		Officer Name	Officer Title	Chair of the Board
		Gregory W. Blunden	Executive Vice President Finance and Treasury	
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Secretary	
		Jared B. Green	Chief Financial Officer and Treasurer	
		David M. Nicholson	Assistant Secretary	
		Jeffrey S. Chronister	President	

192	[TECO Investments, Inc.]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
193	TECO Oil & Gas, Inc.	100% owned by TECO Holdings, Inc.	702 N. Franklin Street, Tampa, FL 33602	Inactive company, which holds certain interests which continue to pay royalties
		Officer Name	Officer Title	Chair of the Board
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Secretary	
		Jared B. Green	Treasurer	
		David M. Nicholson	President	

194	[TECO Pipeline Holding Company, LLC]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
195	TECO Clean Advantage Corporation	100% owned by TECO Holdings Inc.	702 N. Franklin Street, Tampa, FL 33602	Investments relating to vehicles that run on natural gas
		Officer Name	Officer Title	Chair of the Board
		Helen Wesley	President	
		Michelle Szekeres	Secretary	
		Jared B. Green	Treasurer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
196	New Mexico Gas Intermediate, Inc.	100% owned by TECO Energy, LLC	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Holding company for New Mexico Gas Company, Inc.
		Officer Name	Officer Title	Chair of the Board
		Valerie C. Strickland	Tax Officer	
		Ryan A. Shell	President	
		Erik Buchanan	Vice-President Finance	
		Nicole V. Strauser	Secretary	
		Gregory W. Blunden	Treasurer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
197	New Mexico Gas Company, Inc.	100% owned by New Mexico Gas Intermediate, Inc.	7120 Wyoming Blvd. NE, Suite 20 Albuquerque, New Mexico 87109	Regulated gas utility engaged in the purchase, distribution and sale of natural gas in the State of New Mexico
		Officer Name	Officer Title	Chair of the Board
		Erik Buchanan	Vice-President Finance	Scott C. Balfour
		Ryan A. Shell	President	
		Nicole V. Strauser	Corporate Secretary, Vice-President Compliance and General Counsel	
		Tom Bullard	Vice-President Safety, Engineering and Gas Management	
		Raymond Sanchez	Vice-President Operations and Customer Service	
		Deborah M. Keene	Controller	
		Valerie C. Strickland	Tax Officer	
		Jimmie Blotter	Vice-President Information Technology and Business Support	
		Gregory W. Blunden	Treasurer	

		Gerald Weseen	Vice-President Regulatory, Strategy and External Affairs	
		Heather Surratt	Assistant Secretary	
		Denise Wilcox	Vice-President Human Resources and Corporate Security	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
198	SeaCoast Gas Transmission, LLC	100% owned by TECO Gas Operations, Inc.	702 North Franklin Street, Tampa Florida 33602	Owns interstate gas pipeline in Florida
		Officer Name	Officer Title	Chair of the Board
		Valerie C. Strickland	Tax Officer	Scott C. Balfour
		David M. Nicholson	Vice-President	
		Michelle Szekeres	Secretary	
		Helen Wesley	President	
		Jared B. Green	Treasurer	
		Tim O'Connor	Vice-President	
		Lew Rutkin	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
199	TECO Coalbed Methane Florida, Inc.	100% owned by TECO Diversified, Inc.	702 North Franklin Street, Tampa Florida 33602	Holds residual assets/liabilities of coalbed methane business sold in 2022
		Officer Name	Officer Title	Chair of the Board
		Valerie C. Strickland	Tax Officer	
		David M. Nicholson	President	
		Michelle Szekeres	Secretary	
		Jared B. Green	Treasurer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
200	TECO Properties Corporation	100% owned by TECO Diversified, Inc.	702 North Franklin Street, Tampa Florida 33602	Holds real property (Element parking condominium Units 1-190 TECO parking spaces)
		Officer Name	Officer Title	Chair of the Board
		David M. Nicholson	President	
		Michelle Szekeres	Secretary	
		Valerie C. Strickland	Tax Officer	
		Jared B. Green	Treasurer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
201	TECO Gemstone, Inc.	100% owned by TECO Diversified, Inc.	702 North Franklin Street, Tampa Florida 33602	Repository for sold assets or businesses with residual obligations, such as indemnities
		Officer Name	Officer Title	Chair of the Board
		Valerie C. Strickland	Tax Officer	
		David M. Nicholson	President	
		Michelle Szekeres	Secretary	
		Jared B. Green	Treasurer and Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
202	TECO Partners, Inc.	100% owned by Peoples Gas System, Inc.	702 North Franklin Street, Tampa Florida 33602	Sales and marketing subsidiary for natural gas
		Officer Name	Officer Title	Chair of the Board
		Helen Wesley	President	
		Valerie C. Strickland	Tax Officer	
		Shawn Connell	Vice-President	
		Michelle Szekeres	Secretary	
		Jared B. Green	Treasurer	

203	[TEC Receivables Corp.]
204	[TECO Guatemala, Inc.]
205	[TECO Guatemala Holdings, LLC]
206	[TECO Guatemala Holdings II, LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
207	Lamberts Holdings Limited	100% owned by Emera (Caribbean) Incorporated	Garrison Hill, St. Michael, Barbados	Holding company for piece of property
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	David McGregor
		Solange Payne	Comptroller	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
208	Emera St. Vincent Holdings Ltd.	100% owned by Emera (Caribbean) Incorporated	Garrison Hill, St. Michael, Barbados	Holding company for St. Vincent geothermal company
		Officer Name	Officer Title	Chair of the Board
		Lisa-Ann Fraser	Corporate Secretary	David McGregor
		Solange Payne	Comptroller	
		David McGregor	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
209	Emera Energy General Partner Inc.	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	To facilitate restructuring
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President and Chief Operating Officer	
		Jared B. Green	Chief Financial Officer	
		Scott C. Balfour	Executive Vice-President	
		Brent Dreger	Vice-President Finance	
		Brian C. Curry	Corporate Secretary	
		Jessie Irving	Vice-President	

210	[3299940 Nova Scotia Company]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
211	Emera Energy Limited Partnership	99.99% owned by Emera Incorporated; 0.01% owned by Emera Energy General Partner Inc.	5151 Terminal Road, Halifax, NS B3J 1A1	To facilitate restructuring
		Officer Name	Officer Title	Chair of the Board
		N/A		

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
212	Emera Energy Capacity (2016) Inc.	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	To facilitate restructuring
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President and Chief Operating Officer	
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
213	The Barbados Light & Power (2015) Self Insurance Fund [Trust]	100% owned by The Barbados Light & Power Company Limited	N/A	Trust
		Officer Name	Officer Title	Chair of the Board
		N/A		

214	[EHNS (2016) Inc.]
215	[SLA 75, LLC]
216	[7116 Davis Island, LLC]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
217	Emera Energy Capacity (2017) Inc.	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	To facilitate restructuring
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President and Chief Operating Officer	
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Jessie Irving	Vice-President	

218	[IUL Ltd.]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
219	Block Energy LLC (formerly Emera Technologies LLC)	100% owned by Block Energy Holding, LLC	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Energy technology development
		Officer Name	Officer Title	Chair of the Board
		Gregory W. Blunden	Treasurer	
		Chris Hooper	Chief Technical Officer	
		David M. Nicholson	President and Chief Executive Officer	
		Michelle Szekeres	Corporate Secretary	
		Valerie C. Strickland	Tax Officer	
		DeLaine Bacon	Vice-President Business Strategy and Analysis	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
220	NS Power Energy Marketing Incorporated	100% owned by Nova Scotia Power Inc.	1223 Lower Water Street Halifax, NS B3J 3S8	Energy marketing
		Officer Name	Officer Title	Chair of the Board
		Christopher H.C. Smith	Executive Vice-President Finance, Legal and Regulatory	Peter H. Gregg
		David Pickles	Chief Operating Officer	
		Mark G. Everett	Corporate Secretary	
		Vivek Sood	President and Chief Executive Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
221	Emera Energy Capacity (2018) Inc.	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Holding natural gas transportation capacity contracts
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President and Chief Operating Officer	
		Jared B. Green	Chief Financial Officer	
		Brent Dreger	Vice-President Finance	
		Brian C. Curry	Corporate Secretary	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
222	Emera Energy Capacity (2019) Inc.	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Holding natural gas transportation capacity contract and manage customer's gas supply
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President and Chief Operating Officer	
		Jared B. Green	Chief Financial Officer	
		Brent Dreger	Vice-President Finance	
		Brian C. Curry	Corporate Secretary	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
223	Grand HVAC Leasing Ltd.	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Heating/cooling equipment, service, maintenance
		Officer Name	Officer Title	Chair of the Board
		Monique Field	Senior Manager Operations	Karen E. Hutt
		Karen E. Hutt	President	
		Claudette Porter	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
224	Grand HVAC Leasing USA, LLC	100% owned by Grand HVAC Leasing Ltd.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Heating/cooling equipment, service, maintenance
		Officer Name	Officer Title	Chair of the Board
		A. Michael Burnell	President, Secretary and Treasurer	
		Claudette Porter	Vice-President	
		Karen E. Hutt	Vice-President	
		Valerie C. Strickland	Tax Officer	
		Monique Field	Senior Manager Operations	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
225	3325140 Nova Scotia Limited	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Holding company
		Officer Name	Officer Title	Chair of the Board
		Scott C. Balfour	President	
		Brian C. Curry	Secretary	

226	[3327718 Nova Scotia Company]
227	[3327721 Nova Scotia Limited]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
228	Energy Impact Fund II LP	2% owned by Emera US Holdings Inc.	The Corporation Trust Company 1209 Orange St., Wilmington, New Castle Co., DE 19801	Venture capital and private equity investing primarily in companies focused on energy impact technologies.
		Officer Name	Officer Title	Chair of the Board
		General Partner is Energy Impact Fund II GP LLC		

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
229	SECI Mitland Corporation	100% owned by SeaCoast Gas Transmission, LLC	702 North Franklin Street, Tampa Florida 33602	Formed for certain property acquisitions
		Officer Name	Officer Title	Chair of the Board
		Helen Wesley	President	
		David M. Nicholson	Vice-President	
		Jared B. Green	Treasurer	
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
230	Emera Energy Capacity (2020) Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Natural gas transportation capacity contract; manage customer's gas supply
		Officer Name	Officer Title	Chair of the Board
		Judy A. Steele	President and Chief Operating Officer	
		Jared B. Green	Chief Financial Officer	
		Brent Dreger	Vice-President Finance	
		Jessie Irving	Vice-President	
		Brian C. Curry	Corporate Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
231	Emera US Finance GP, LLC	100% owned by EUSHI Finance, Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Holding company re internal financing restructuring for TECO Energy acquisition
		Officer Name	Officer Title	Chair of the Board
		Jeffrey Chronister	President	
		Jared B. Green	Vice-President	
		Brian C. Curry	Secretary	
		Valerie C. Strickland	Tax Officer	

232	[Blockstorage Labs Inc.]
233	[Blockenergy Labs Inc.]

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
234	Block Energy Project Company, Inc.	100% owned by Block Energy, LLC	702 North Franklin Street, Tampa Florida 33602	Block Energy subsidiary for projects using the Blockenergy product
		Officer Name	Officer Title	Chair of the Board
		Chris Hooper	President	
		Valerie C. Strickland	Tax Officer	
		DeLaine Bacon	Vice-President	
		Louise A. Comeau	Vice-President	
		Gregory W. Blunden	Treasurer	
		Michelle Szekeres	Secretary	

235	[Emera US Finance GP Company]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
236	Emera US Finance LP Inc.	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	To facilitate financing
		Officer Name	Officer Title	Chair of the Board
		Scott C. Balfour	President	
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Secretary	

237	[Emera US Finance Company]
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
238	Block Energy Holding LLC	100% owned by Emera US Holdings	702 North Franklin Street, Tampa Florida 33602	Holding Company for Emera Technologies LLC and other companies involved with the Blockenergy product
		Officer Name	Officer Title	Chair of the Board
		DeLaine Bacon	Vice-President Strategy and Analysis	
		Gregory W. Blunden	Treasurer	
		Chris Hooper	Chief Technical Officer	
		David M. Nicholson	President and Chief Executive Officer	
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
239	Block Energy IP Holdings, Inc.	100% owned by Block Energy Holding LLC	702 North Franklin Street, Tampa Florida 33602	Holds intellectual property related to the Blockenergy product
		Officer Name	Officer Title	Chair of the Board
		Chris Hooper	President and Chief Executive Officer	
		DeLaine Bacon	Vice-President	
		Michelle Szekeres	Secretary	
		Gregory W. Blunden	Treasurer	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
240	EIP Deep Decarbonization Fund I LP	0.52% owned by Emera US Holdings Inc.	5151 Terminal Road, Halifax, NS B3J 1A1	Venture capital and private equity investing primarily in companies focused on energy impact technologies
		Officer Name	Officer Title	Chair of the Board
		General Partner is EIP Deep Decarbonization Frontier I GP LLC		

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
241	EIP Elevate Diversity Impact Fund I LP	2.23% owned by Emera US Holdings Inc.	5151 Terminal Road, Halifax, NS B3J 1A1	Venture capital and private equity investing primarily in companies focused on energy impact technologies
		Officer Name	Officer Title	Chair of the Board
		General Partner is EIP Elevate Diversity Impact Fund I GP LLC		

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
242	Emera US Refinance (2021) Company	100% owned by Emera US Finance LP	5151 Terminal Road, Halifax, NS B3J 1A1	To facilitate refinancing
		Officer Name	Officer Title	Chair of the Board
		Scott C. Balfour	President	
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
243	Block Energy Service Company, Inc.	100% owned by Block Energy Holding LLC	702 North Franklin Street, Tampa Florida 33602	Formed to develop and operate a community solar program in Maryland
		Officer Name	Officer Title	Chair of the Board
		Chris Hooper	President	
		DeLaine Bacon	Vice-President	
		Louise Ann Ccomeau	Vice-President	
		Gregory W. Blunden	Treasurer	
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Corporate Secretary	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
244	TECO Gas Operations, Inc.	100% owned by TECO Holdings, Inc.	702 North Franklin Street, Tampa Florida 33602	Holding company for its gas operations located in Florida
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer and Treasurer	
		David M. Nicholson	Vice-President and Assistant Secretary	
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Secretary	
		Helen Wesley	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
245	Peoples Gas System, Inc.	100% owned by TECO Gas Operations, Inc.	702 North Franklin Street, Tampa Florida 33602	Public utility in the State of Florida
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer and Treasurer	Scott C. Balfour
		Chris Barrington	Vice President Gas Operations	
		Donna Bluestone	Vice-President Human Resources	
		Luke Buzard	Vice-President Regulatory and External Affairs and Interim Vice President - Finance	
		Shawn Connell	Vice-President Residential and Commercial	
		David Lukcic	Chief Technology Officer	
		Mila Milojevic	Vice President Engineering and Construction	
		David Nicholson	Vice-President Legal, Chief Ethics and Compliance Officer, General Counsel and Assistant Secretary	
		Timothy O'Connor	Senior Vice-President – Safety Operations and Engineering	
		Christian Richard	Vice-President Enterprise Systems and Performance	
		Lew Rutkin	Vice-President Gas Supply and Development	
		Mike Sewell	Vice-President Federal Affairs	
		Stephanie Smith	Vice-President State and Regional Affairs	
		Karen Sparkman	Vice-President Customer Experience	
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Corporate Secretary	
		Helen Wesley	President and Chief Executive Officer	

		Joann Wehle	Vice-President Strategy, Marketing and Communications	
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
246	Enlight Tech, Inc.	100% owned by TECO Holdings, Inc.	702 North Franklin Street, Tampa Florida 33602	Lighting and related services
		Officer Name	Officer Title	Chair of the Board
		Gregory W. Blunden	Treasurer	
		Archibald Collins	President	
		David Nicholson	Vice-President Legal, General Counsel and Assistant Secretary	
		Valerie Strickland	Tax Officer	
		Michelle Szekeres	Secretary	
		Chip Whitworth	Vice-President	

247	[Block Energy Project Company (Canada) Inc.]			
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
248	Emera Energy Agency No. 1 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	

		Jessie Irving	Vice-President	
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
249	Emera Energy Agency No. 2 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
250	Emera Energy Agency No. 3 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
251	Emera Energy Agency No. 4 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
252	Emera Energy Agency No. 5 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
253	Emera Energy Agency No. 6 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
254	Emera Energy Agency No. 7 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
255	Emera Energy Agency No. 8 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
256	Emera Energy Agency No. 9 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
257	Emera Energy Agency No. 10 Incorporated	100% owned by Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Single purpose entity intended to hold capacity contract(s) on Maritimes & Northeast Pipeline
		Officer Name	Officer Title	Chair of the Board
		Jared B. Green	Chief Financial Officer	
		Brian C. Curry	Corporate Secretary	
		Brent Dreger	Vice-President Finance	
		Judy A. Steele	President and Chief Operating Officer	
		Jessie Irving	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
259	TECO Holdings, Inc.	100% owned by Emera US Holdings Inc.	702 North Franklin Street, Tampa Florida 33602	Holding company
		Officer Name	Officer Title	Chair of the Board
		Alina Shaffer	Vice-President Human Resources	
		Jeffrey S. Chronister	Vice-President Finance and Controller	
		Jared B. Green	Chief Financial Officer and Treasurer	
		David M. Nicholson	Vice-President Legal	
		David M. Nicholson	General Counsel	
		David M. Nicholson	Chief Ethics and Compliance Officer	
		David M. Nicholson	Assistant Secretary	
		Mike Sewell	Vice-President Federal Affairs	
		Stephanie Smith	Vice-President State and Regional Affairs	
		Valerie C. Strickland	Tax Officer	
		Michelle Szekeres	Corporate Secretary	
		Archibald Collins	President	

		Gregory Blunden	Executive Vice President - Finance and Treasury	
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
260	Wasoqonatl Transmission Incorporated (formally Reliability Tie Transmission Incorporated)	100% owned by Reliability Tie Transmission Limited Partnership	1223 Lower Water St., 6 th Floor, Unit B, Halifax, NS B3J 2W5	Transmission line.
		Officer Name	Officer Title	Chair of the Board
		Mary Ellen Greenough	Secretary	
		David Pickles	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
261	Wasoqonatl Transmission Limited Partnership (formally Reliability Tie Transmission Limited Partnership)	50% of voting rights owned by Nova Scotia Power Incorporated	1223 Lower Water St., 6 th Floor, Unit B, Halifax, NS B3J 2W5	Acquisition and ownership of certain securities, and all activities ancillary or incidental to doing so as determined by the general partner of the Partnership.
		Officer Name	Officer Title	Chair of the Board
		Mary Ellen Greenough	Corporate Secretary	
		Christopher Smith	Executive Vice-President Finance	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
262	Wasoqonatl Transmission GP Incorporated	50% owned by Nova Scotia Power Incorporated	1223 Lower Water St., 6 th Floor, Unit B, Halifax, NS B3J 2W5	General partner of Reliability Tie Transmission Limited Partnership.
		Officer Name	Officer Title	Chair of the Board
		Mary Ellen Greenough	Secretary	

	(formally Reliability Tie Transmission GP Incorporated)	David Pickles	President	
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Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
263	Bear Swamp Finance II Limited Partnership	49.95% owned by Emera Incorporated; 0.05% owned by Bear Swamp General Partner II Inc.	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Limited partnership relating to pumped storage hydro-electric generating facility
		Officer Name	Officer Title	Chair of the Board
		N/A		

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
264	Bear Swamp 2025 T1 Equity LLC	100% owned by Bear Swamp Finance II Limited Partnership	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Formed to facilitate financing/tax structure relating to pumped storage hydro-electric generating facility
		Officer Name	Officer Title	Chair of the Board
		Judy Steele	Vice-President	
		Thomas Deedy	President	
		Brent Dreger	Vice-President	
		Brian Curry	Secretary	
		Drew Turner	Vice-President	
		Michael Tebbutt	Vice-President	
		Nathan Stevens	Vice-President	
		Jessie Irving	Vice-President	
		Alan Yang	Vice-President	
		Brad Myers	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
265	Bear Swamp 2025 T2 Equity LLC	100% owned by Bear Swamp Finance II Limited Partnership	Corporate Service Co., 251 Little Falls Dr., Wilmington, DE 19808	Formed to facilitate financing/tax structure relating to pumped storage hydro-electric generating facility
		Officer Name	Officer Title	Chair of the Board
		Judy Steele	Vice-President	
		Thomas Deedy	President	
		Brent Dreger	Vice-President	
		Brian Curry	Secretary	
		Drew Turner	Vice-President	
		Michael Tebbutt	Vice-President	
		Nathan Stevens	Vice-President	
		Jessie Irving	Vice-President	
		Alan Yang	Vice-President	
		Brad Myers	Vice-President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
266	Emera Finance (2025) Company	Emera Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Holding company in support of financing activity
		Officer Name	Officer Title	Chair of the Board
		Brian Curry	Corporate Secretary	
		Jared B. Green	Chief Executive Officer	
		Karen E. Hutt	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
267	Emera Energy Finance (2025) Company	100% owned by Emera Energy Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Holding company in support of financing activity
		Officer Name	Officer Title	Chair of the Board
		Brian Curry	Corporate Secretary	
		Jared B. Green	Chief Financial Officer	
		Karen E. Hutt	President	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
268	Emera US Finance, LLC	100% owned by Emera Energy Incorporated	5151 Terminal Road, Halifax, NS B3J 1A1	Holding company
		Officer Name	Officer Title	Chair of the Board
		Jeffrey S. Chronister	Vice President	
		Brian Curry	Secretary	
		Jared B. Green	Chief Financial Officer	
		David M. Nicholson	President	
		Valerie C. Strickland	Tax Officer	

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
269	1001525564 Ontario Inc.	100% owned by Emera Incorporated	79 Wellington Street West, Suite 3300, Toronto, ON M5K 1N2	Holding company
		Officer Name	Officer Title	Chair of the Board
		N/A		

Entity Number	Entity	Percentage Owned by Emera or Other Affiliate	Registered Address	Nature of Business
270	1001525570 Ontario Inc.	100% owned by Emera Incorporated	79 Wellington Street West, Suite 3300, Toronto, ON M5K 1N2	Holding company
		Officer Name	Officer Title	Chair of the Board
		N/A		

Emera Newfoundland & Labrador 2025 Short Term Incentive Plan

Balanced Scorecard Objective	Measure of Success	Emp Level Weight	Threshold	Perf. Level Weight	Target	Perf. Level Weight	Stretch	Perf. Level Weight
FINANCIAL - Emera								
Financial	Emera Net Income	20%	\$807M	50%	\$949M	100%	\$1,092M	200%
Financial	Emera Cash Flow	10%	\$1,759M	50%	\$2,199M	100%	\$2,638M	200%
ENVIRONMENT SOCIAL & GOVERNANCE (ESG)								
Environment Social & Governance (ESG)	Safety: Achieve world class safety; build and maintain a safety program that manages compliance and controls risks.	12.5%	Complete the 2025 ML operations safety objectives and targets as defined and approved for the respective Commitment, Compliance and Audit Plan by year-end, which includes the set of approved leading metrics.	50%	Threshold PLUS Zero PSIF Incidents (Employees & Contractor).	100%	Target PLUS No Medical Aids, LT or modified duties for Employees or Contractors resulting from ENL work-related activities	200%
Environment Social & Governance (ESG)	Environment: Build and maintain an environmental program that manages compliance and controls risks. People: Focus on employee learning and engagement and establishing key diversity metrics.	12.5%	Complete the 2025 ML Operations environment objectives and targets as defined and approved for the respective Commitment, Compliance and Audit Plan by year-end and meet defined People Committee actions.	50%	Threshold PLUS No moderate or significant environmental incidents that are within our control. AND achieve phishing "test click rate" results of 4.0% or lower (after removing best & worst month results).	100%	Target PLUS No minor environmental incidents related to uncontrolled release of hydrocarbons (oil, hydraulic fluids) resulting in environmental contamination AND Achieve phishing "test click rate" results of 3.0% or lower (after removing best & worst month results).	200%
Environment Social & Governance (ESG)	Commercial and Governance	20%	Regulatory and sustaining capital financing strategy in place by mid-year.	50%	Threshold PLUS Approval received on rock installation from the NSEB by Q4.	100%	Target PLUS All commercial matters AND Holdback mechanism resolve.	200%
ASSET MANAGEMENT								
Asset Management	Provide value for customers by optimizing the Maritime Link and by ensuring operational efficiency of the ML and successfully delivering the Asset Management Program.	25%	100% compliance with the 2025 Winter Readiness & Critical Maintenance Plan.	50%	Threshold PLUS Monopole Availability > 99.8% (represents world-class performance).	100%	Target PLUS Zero forced ENL outages (including bi-pole) that interrupt the NS Block.	200%

Balanced Scorecard Objective	Measure	Targets 2025	Results 2025	Targets 2024	Results 2024	Targets 2023	Results 2023
Financial	NOTE: in 2023, the Business Financial measures were replaced by Emera Financial Measures. In 2022, the Business Financial Measures were split into 2 – one for ROE and one for Finalization of Incurred Project Costs. Emera Net Income (Emera Net Earnings After Tax prior to 2025)	Threshold: \$807 M Target: \$949 M Stretch: \$1,092 M	The Emera Net Income was \$1,012 M, for an overall result between Target and Stretch.	Threshold: \$777 M Target: \$914 M Stretch: \$1,051 M	The Emera net earnings after tax were \$885 M, for an overall result between Threshold and Target.	Threshold: \$716 M Target: \$842 M Stretch: \$968 M	Year-end results for net earnings were \$787 M after tax, between the Threshold and Target measure.

Balanced Scorecard Objective	Measure	Targets 2025	Results 2025	Targets 2024	Results 2024	Targets 2023	Results 2023
Financial	Emera Cash Flow (Emera Cash flow from operations prior to 2025)	Threshold: \$1,759 M Target: \$2,199 M Stretch: \$2,638 M	The Emera Cash Flow was \$2,168 M, between Threshold and Target.	Threshold: \$1,971 M Target: \$2,464 M Stretch: \$2,957 M	The overall cash flow from operations was \$2,780 M, between Target and Stretch.	Threshold: \$2,110 M Target: \$2,637 M Stretch: \$3,164 M	Year-end results for net earnings after tax were \$2,448 million, between the Threshold and Target measure.

Balanced Scorecard Objective	Measure	Targets 2025	Results 2025	Targets 2024	Results 2024	Targets 2023	Results 2023
People & Governance (Note: in 2022, “People and Governance” were combined with “Environment”; in 2021, “Customer & Environment” was combined with “People [see Category below]”; in 2020 “Environment” was combined with “People” – see categories below)	Focus on employee learning and engagement and establishing key diversity metrics. Ensure adequate measures and controls are in place to meet compliance obligations.	Threshold: Meet defined People Committee actions. Regulatory and sustaining capital financing strategy in place by mid-year. Target: Threshold PLUS: Achieve a phishing “test click rate” of 4.0% or lower (after removing best & worst month results). Threshold PLUS approval received on rock installation from the NSEB by Q4. Stretch: Target PLUS Achieve phishing "test click rate" results of 3.0% or lower. Target PLUS all commercial matters AND Holdback mechanism resolved.	The Threshold measure was achieved with all defined People Committee actions completed. NSPML filed the 2026 Assessment mid-year. The NSPML team worked with Treasury to identify options and have secured short and mid-term financing to support sustaining capital. The phishing test rate was 2.0% after removing best and worst month results. Approval for rock installation from the NSEB was received in December. The Stretch measure was not met as neither the holdback mechanism nor the LTAMP were resolved. Overall, the Target measure was met on this objective.	Threshold: 80% of employees complete a Career development and growth conversation with their leader by end of year and record their responses in Energy Source. Target: Threshold PLUS Regulatory approach developed for Assessments and capital that balances both customer and company needs. Stretch: Target PLUS All commercial matters resolved by mid-year AND holdback mechanism is disposed of 12 months after reliability threshold start date determined by the UARB in its pending Holdback Decision.	The threshold measure was achieved with 100% of employees completing a career development and growth conversation with their leader. Customer and company needs were balanced in the 2025 Assessment which was approved by the NSEB as filed. The Stretch measure was not met as neither the holdback mechanism nor the LTAMP were resolved. Overall, the Target measure was met on this objective.	Threshold: Establish a People Committee to oversee the Health & Wellness, Employee Engagement and Diversity, Equity and Inclusion Initiatives approved for 2023. Target: Threshold plus Regulatory Strategy approved by mid-year and executed on by year-end. Stretch: Target plus all formal project agreement matters resolved by year-end.	NOTE: In 2023, “People and Governance” were separated into a separate category from “Environment”. The Threshold measure was met on this objective as the People Committee was established and focused on several initiatives including training on mental wellness and implementation of several diversity initiatives. The Target measure was met as the Regulatory strategy was approved and applications filed for a process to dispose of the holdback mechanism; as well as the 2024 Assessment. The Stretch measure was not met as all the project agreement matters, including the long-term asset management plan (LTAMP) were not completed. Overall, the Target measure was achieved on this objective.

Balanced Scorecard Objective	Measure	Targets 2025	Results 2025	Targets 2024	Results 2024	Targets 2023	Results 2023
Asset Management (Note: in 2020 this was “Asset Management and Customer”, and prior to that “Asset Management & People”)	Provide value for customers by optimizing the Maritime Link and by ensuring operational efficiency of the ML and successfully delivering the Asset Management Program.	Threshold: 100% compliance with the 2025 Winter Readiness & Critical Maintenance Plan. Target: Threshold PLUS 99.8% availability of the Maritime Link. Stretch: Target PLUS zero forced ENL outages (including bipole) that interrupt the NS Block.	The Threshold measure was met with the Winter Readiness & Maintenance Plan being completed in December. The Target measure was met with monopole availability at 100%. The Stretch measure was met as there were no bipole outages. Overall, the Stretch measure was met on this objective.	Threshold: 100% compliance with the 2024 Winter Readiness & Critical Maintenance Plan. Target: Threshold PLUS Monopole Availability > 99.8%. Stretch: Target PLUS zero bipole outages including no interruption to the NS Block due to NSPML outages.	The Threshold measure was met with the Winter Readiness & Maintenance Plan being completed in December. The Target measure was met with monopole availability at 99.99%. The Stretch measure was not met as there was a short bipole outage in May 2024.	Threshold: 100% compliance with the 2023 Winter Readiness & Critical Maintenance Plan. Target: Threshold PLUS Monopole Availability > 99.8% AND transmission, converter station and marine contingency objectives and actions approved for 2023 are achieved. Stretch: Target PLUS 100% monopole availability and zero bipole outages including no interruption to the NS Block due to NSPML outages. AND Study the Maritime Link's "Required Conditions".	The Winter Readiness & Critical Maintenance Plan was fully completed. The availability Target was met with monopole availability at 99.9%. The contingency objectives for the transmission, converter station and marine objectives were approved and achieved. The Stretch measure was not achieved as there was a very short bipole outage in April, caused by a geomagnetic storm. Customers in NS were not affected. Protective measures have since been put in place to prevent similar issues in the future. Overall, the Target measure was met on this objective.

Balanced Scorecard Objective	Measure	Targets 2025	Results 2025	Targets 2024	Results 2024	Targets 2023	Results 2023
Environment (In 2020 “People & Environment” were combined; in 2021 became “Customer, People & Environment”; In 2022 became “People, Environment, & Governance”; in 2023 “Environment” was separated into its own unique category)	Continue to engage our employees & stakeholders and maintain environmental commitments.	Threshold: Complete the 2025 ML Operations environment objectives and targets as defined and approved in the respective Commitment, Compliance and Audit Plan by year-end. Target: Threshold PLUS: No moderate or significant environmental incidents that are within our control. Stretch: Target PLUS no minor environmental incidents related to uncontrolled release of hydrocarbons (oil, hydraulic fluids) resulting in environmental contamination.	All of the 2025 ML Operations environment objectives and targets as defined in the Commitment, Compliance and Audit Plan were met by year-end. There were no moderate or significant environmental incidents or minor incidents related to uncontrolled release of hydrocarbons. Overall, the Stretch measure was achieved on this objective	Threshold: Complete the 2024 ML Operations environment objectives and targets as defined and approved for the respective Commitment, Compliance and Audit Plan by year-end. Target: Threshold plus no moderate or significant environmental incidents that are within our control; AND achieve phishing “test click rate” results of 4.5% or lower (after removing best & worst month results). Stretch: Target plus no minor environmental incidents related to uncontrolled release of hydrocarbons (oil, hydraulic fluids) resulting in environmental contamination; AND achieve phishing "test click rate" results of 3.0% or lower (after removing best & worst month results).	All of the 2024 ML Operations environment objectives and targets as defined in the Commitment, Compliance and Audit Plan were met by year-end. There were no moderate or significant environmental incidents or minor incidents related to uncontrolled release of hydrocarbons. The phishing test click rate was 2% after removing the best & worst months. Overall, the Stretch measure was achieved on this objective	Threshold: Complete the 2023 ML Operations environment objectives and targets as defined and approved for the respective Commitment, Compliance and Audit Plan by year-end. Target: Threshold plus no moderate or significant environmental incidents that are within our control. Stretch: Target plus no minor environmental incidents related to uncontrolled release of hydrocarbons (oil and hydraulic fluids) resulting in environmental contamination.	NOTE: In 2023, this category become “Environment”. “People and Governance” were separated into another category. The Threshold measure was achieved. All 2023 environmental objectives and targets were met and completed by year-end. Target was achieved as there were no moderate or significant environmental incidents within our control. Stretch was achieved as there were no minor environmental incidents related to uncontrolled release of hydrocarbons (oil and hydraulic fluids) resulting in environmental contamination. Overall, the Stretch goal was met on this objective.

Balanced Scorecard Objective	Measure	Targets 2025	Results 2025	Targets 2024	Results 2024	Targets 2023	Results 2023
Safety	World Class Safety	Threshold: Complete the 2025 ML Operations safety objectives and targets as defined and approved for the respective Commitment, Compliance and Audit Plan by year-end; this includes the set of approved leading metrics. Target: Threshold PLUS: Zero PSIF incidents (Employees & Contractor). Stretch: Target PLUS: No Medical Aids, Lost Time or modified duties for Employees or Contractors resulting from ENL work-related activities.	The 2025 ML Operations safety objectives and targets as defined and approved for the Commitment, Compliance and Audit plan by year-end were met. There were no PSIF incidents for employees or contractors. There were no medical aids, lost time or modified duties for employees or contractors resulting from ENL work-related activities. Overall the Stretch measure was met on this objective.	Threshold: Complete the 2024 ML Operations safety objectives and targets as defined and approved for the respective Commitment, Compliance and Audit Plan by year-end. Which includes the set of approved leading metrics. Target: Threshold plus zero SIF incidents (Employees & Contractor). Stretch: Target plus zero PSIF incidents (Employees & Contractor).	The 2024 ML Operations safety objectives and targets as defined and approved for the Commitment, Compliance and Audit plan by year-end were met. There were no SIF or PSIF incidents. Overall, the Stretch measure was met on this objective.	Threshold: Complete the 2023 ML Operations safety objectives and targets as defined and approved for the respective Commitment, Compliance and Audit Plan by year-end; and achieve the set of approved leading metrics. Target: Threshold plus: Zero HSIF incidents (Employees & Contractor) and 0 Lost Time Injury Frequency (LTF). Stretch: Target plus zero Potential Serious Injuries or Fatalities (PSIF) incidents (Employees & Contractor).	The Threshold measure was met as all of the ML Operations safety objectives and targets for 2023 were completed. The Target measure was met as there were zero High-Energy Serious Injuries or Fatalities and zero Lost Time Injury Frequency. The Stretch measure was met as there were zero Potential Serious Injuries or Fatalities. Overall, the Stretch measure was met on this objective.



NSPML Performance Report

For the purpose of corporate and employee performance measurement, NSPML employs a Balanced Scorecard (BSC) Methodology.

The BSC includes financial and operational metrics. The metrics are developed annually with ascending performance levels of Threshold, Target and Stretch.

The BSC is also the foundation for the incentive portion of NSPML's employee compensation program. Measures included in individual employee scorecards differ across the organization and across management levels.

Payout percentages for individual metrics increase in accordance with the achievement of Threshold, Target and Stretch objectives. For example, a General Staff's BSC payout percentage for Threshold, Target and Stretch performance is 3.5%, 7%, and 10.5% respectively.

The Target level percentage payout changes according to employee responsibility: 7%, 10%, 15%, 20% and 25% for General Staff, Supervisor/Individual Contributor, Manager, Senior Managers and Directors.

Goods/ Services Provider	Goods/ Services Receiver	Short Description	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Pricing Mechanism	Description of Price Support	Statistical Allocator - per s. 13 of CAM (where relevant)	Start Date	End Date
REVENUE																			
NSPI	NSPML	ML Revenue	(15,604,034)	(16,423,815)	(16,429,815)	(16,429,815)	(20,197,255)	(16,173,588)	(16,342,988)	(16,342,988)	(16,342,988)	(16,342,988)	(16,342,988)	(15,453,926)	Interim Assessment to NSPI	Monthly charge to NS Power based on NSEB Decision regarding NSPML's Interim Cost Assessment for 2024 (M11285)		Jan/25	Dec/25
NSPI	NSPML	WACC Associated with Return of Funds to NSPI	-	-	-	-	-	-	-	-	-	-	-	35,425	Board Order	WACC associated with Return of Funds to NSPI as committed by NSPML per M12394		Jan/25	Dec/25
FLG																			
NSPML	NSPI	Refund of Previous Assessment Charges	-	-	-	-	10,757,694	-	-	-	-	-	-	-	Board Order	In accordance with M11791 and M11902 Board Order both dated November 29, 2024 related to the Federal Loan Guarantee (FLG2)		Jan/25	Dec/25
RENTALS																			
3267654 NS Ltd	NSPML	NSPML Rent (Terminal Road)	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	Total Proportionate Cost	Payment for rent does not exceed the amount deemed as fair market value by the NSEB.		Jan/25	Dec/25
GOOD & SERVICES																			
NSPI	NSPML	Materials & Services (for Vegetation Mgmt, System Design, Integration and other Modifications)	76,338												Flow-Through Cost	Direct cost based on invoice		Jan/25	Dec/25
OFFICE EXPENSES (Flow-Through)																			
NSPI	NSPML	Facilities (Ricoh printing, Postage, Subscriptions)	1,010	1,010	1,032	1,010	1,010	1,010	1,026	1,040	1,168	1,040	1,040	1,040	Flow-Through Cost	Direct cost based on invoices and/or detailed summaries from NS Power		Jan/25	Dec/25
NSPI	NSPML	Electricity Services for Mulgrave & Morley	4,506	4,721	4,807	4,617	4,419	3,585	3,188	3,245	3,290	3,262	956	7,031	Fair Market Value	Electricity bill based on NSEB approved rates		Jan/25	Dec/25
NSPI	NSPML	Human Resources Remuneration	-	-	19,781	-	-	-	-	-	(3,890)	-	-	-	Fully Allocated Costs	Calculation of results from Emera Employee Compensation and Information received from Human Resources		Jan/25	Dec/25
NSPML	NSPI	Human Resources Remuneration	-	-	(7,971)	-	-	-	-	-	-	-	-	-	Fully Allocated Costs	Calculation of results from Emera Employee Compensation and Information received from Human Resources		Jan/25	Dec/25
Emera Inc.	NSPML	Human Resources Remuneration	427,421	1,242,552	394,809	264,102	293,480	280,659	417,173	293,177	275,658	234,074	227,852	240,959	Fully Allocated Costs	Calculation of results from Emera Employee Compensation and Information received from Human Resources		Jan/25	Dec/25
Emera Inc.	NSPML	Insurance	26,344	3,766	(23,025)	-	-	3,887,026	87,419	29,518	-	72,658	(3,903)	-	Flow-Through Cost	Direct cost based on invoice		Jan/25	Dec/25
Emera Inc.	NSPML	Facilities (BMO company credit card payments, subscriptions, LC and audit fees)	56,899	47,326	418,077	30,063	60,664	26,911	17,503	24,699	79,935	45,999	59,657	70,747	Flow-Through Cost	Direct cost based on invoices, BMO statements, and summaries from Emera		Jan/25	Dec/25
CORPORATE TRANSACTIONS																			
NSPI	NSPML	Engineer																	
NSPI	NSPML	Labour	-	-	-	-	-	-	-	-	-	60	-	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - NPR	-	-	-	-	-	-	-	-	-	11	-	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - OH	-	-	-	-	-	-	-	-	-	38	-	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Electrical Technician																	
NSPI	NSPML	Labour	339	-	7,227	-	-	-	-	-	-	2,794	-	1,683	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Meals	-	-	119	-	-	-	-	-	-	40	-	-	Flow-Through Cost	Direct cost based on invoice		Jan/25	Dec/25
NSPI	NSPML	Overhead - NPR	52	-	1,265	-	-	-	-	-	-	489	-	295	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25

Goods/ Services Provider	Goods/ Services Receiver	Short Description	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Pricing Mechanism	Description of Price Support	Statistical Allocator - per s. 13 of CAM (where relevant)	Start Date	End Date
NSPI	NSPML	Overhead - OH	240	-	4,028	-	-	-	-	-	-	1,520	-	1,197	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Leading Electrical Technician																	
NSPI	NSPML	Labour	247	-	357	-	-	-	-	-	-	497	-	225	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Meals	-	-	20	-	-	-	-	-	-	-	-	-	Flow-Through Cost	Direct cost based on invoice		Jan/25	Dec/25
NSPI	NSPML	Overhead - NPR	38	-	63	-	-	-	-	-	-	87	-	39	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - OH	160	-	114	-	-	-	-	-	-	190	-	152	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Project Controls Manager																	
NSPI	NSPML	Labour	894	447	-	-	-	-	-	-	-	-	-	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - NPR	143	69	-	-	-	-	-	-	-	-	-	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - OH	280	200	-	-	-	-	-	-	-	-	-	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Senior Environmental Specialist																	
NSPI	NSPML	Labour	1,310	-	1,380	-	-	-	-	-	-	-	6,575	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - NPR	202	-	241	-	-	-	-	-	-	-	1,151	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - OH	680	-	646	-	-	-	-	-	-	-	3,078	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Specialist, GIS																	
NSPI	NSPML	Labour	-	-	206	-	-	-	-	-	-	-	100	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - NPR	-	-	36	-	-	-	-	-	-	-	17	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - OH	-	-	152	-	-	-	-	-	-	-	76	-	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	CEO																	
NSPI	NSPML	Labour	-	-	-	-	-	-	-	-	-	-	7,753	3,316	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - NPR	-	-	-	-	-	-	-	-	-	-	1,357	580	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Overhead - OH	-	-	-	-	-	-	-	-	-	-	865	371	Fully Allocated Costs	Time Reporting - charged in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Board Allocations	4,105	4,105	1,368	2,737	2,889	2,889	3,250	3,250	(11,154)	1,167	1,167	1,167	Fully Allocated Costs	Breakdown of Board fees allocation received from Emera Finance		Jan/25	Dec/25
CORPORATE SUPPORT SERVICES																			
NSPI	NSPML	Open Access Technology International Software to manage commercial transmission of electricity	9,841	-	19,438	-	-	-	-	-	-	59,373	-	29,686	Flow-Through Cost	Direct cost based on invoice		Jan/25	Dec/25
NSPI	NSPML	Energy Control Centre (ECC) Operator Support to manage real time operations of NSPML assets	5,088	-	10,175	-	-	-	-	-	-	31,748	-	15,874	Contract Pricing	Cost Recovery in Accordance with Service Schedule 4.		Jan/25	Dec/25

Goods/ Services Provider	Goods/ Services Receiver	Short Description	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Pricing Mechanism	Description of Price Support	Statistical Allocator - per s. 13 of CAM (where relevant)	Start Date	End Date
NSPI	NSPML	Associated Corporate Overhead - ECC Operator Support	3,964	-	7,823	-	-	-	-	-	-	23,684	-	11,842	Contract Pricing	Cost Recovery in Accordance with Service Schedule 4.		Jan/25	Dec/25
NSPI	NSPML	IT SLA	72,260	71,358	68,275	69,006	69,393	71,612	68,474	84,935	82,345	73,699	82,901	(4,154)	Fully Allocated Costs	Determined costs of providing various services and then determined cost driver and formulated pricing - SLA		Jan/25	Dec/25
NSPI	NSPML	Accounts Payable	741	907	1,413	886	859	916	146	153	863	1,321	570	-	Fully Allocated Costs	Allocation of NSPI efforts on Maritime Link in accordance with CAM	Number of Transactions	Jan/25	Dec/25
NSPI	NSPML	Associated Corporate Overhead - Accounts Payable	752	1,408	966	906	860	902	146	151	865	1,301	627	-	Fully Allocated Costs	Allocation of NSPI efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	H.R. H&W - 056	231	519	125	338	323	323	323	323	323	342	286	-	Fully Allocated Costs	Allocation of NSPI efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
NSPI	NSPML	Associated Corporate Overhead - H.R. H&W - 056	151	323	269	255	243	243	243	243	243	257	215	-	Fully Allocated Costs	Allocation of NSPI efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
NSPI	NSPML	Procurement	634	439	1,472	232	232	232	232	232	232	232	232	-	Fully Allocated Costs	Allocation of NSPI efforts on Maritime Link in accordance with CAM	Number of Transactions	Jan/25	Dec/25
NSPI	NSPML	Associated Corporate Overhead - Procurement	523	337	866	161	161	161	161	161	161	161	161	-	Fully Allocated Costs	Allocation of NSPI efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Audit Services	541	8,113	(2,393)	(437)	1,186	1,186	1,335	1,335	1,078	1,339	1,339	1,339	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Number of Hours	Jan/25	Dec/25
Emera Inc.	NSPML	Audit Services - Overhead	91	3,422	(849)	19	523	523	588	588	429	608	608	608	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Compliance	233	369	305	234	322	322	362	362	311	304	304	304	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Compliance - Overhead	59	94	57	58	85	85	96	96	57	81	81	81	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Digital Officer	341	656	423	519	730	730	821	821	1,114	597	507	932	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Computers	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Digital Officer - Overhead	79	129	87	86	143	143	160	160	85	121	121	121	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Health and Wellness	129	151	235	55	416	416	468	468	733	365	384	365	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Health and Wellness - Overhead	35	53	36	35	40	40	46	46	29	41	41	41	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Human Resources	3,615	5,641	4,290	3,740	3,961	3,961	4,456	4,456	3,670	4,249	4,621	4,535	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Human Resources - Overhead	2,125	3,412	2,148	2,372	2,226	2,226	2,504	2,504	1,738	2,651	2,651	2,651	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Insurance	1,756	3,575	3,029	3,264	3,652	3,652	4,108	4,108	3,041	3,511	3,511	3,511	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Insurance Premiums	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Insurance - Overhead	476	742	466	493	652	652	733	733	445	631	631	631	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Safety	457	399	407	236	401	401	452	452	1,047	351	377	274	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Safety - Overhead	165	160	179	127	84	84	94	94	64	91	91	91	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Secretary	875	917	702	2,620	1,260	1,260	1,418	1,418	1,474	1,399	1,251	1,262	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Number of Hours	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Secretary - Overhead	458	423	268	1,192	560	560	630	630	631	894	894	894	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Tax	(243)	5,870	2,792	2,242	5,755	5,755	6,474	6,474	26,037	6,087	6,267	6,325	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Number of Hours	Jan/25	Dec/25
Emera Inc.	NSPML	Corporate Tax - Overhead	2,029	4,300	678	1,131	2,421	2,421	2,724	2,724	1,640	2,325	2,325	2,325	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Environmental Policy and Programs	234	267	152	207	253	253	285	285	(52)	142	253	323	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Environmental Policy and Programs - Overhead	48	120	69	115	102	102	115	115	86	122	122	122	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Ethics	61	144	71	49	100	100	113	113	149	89	89	89	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Ethics - Overhead	30	36	39	14	53	53	59	59	33	47	47	47	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Reporting Issuers	Jan/25	Dec/25
Emera Inc.	NSPML	Investor Relations - Overhead	-	-	-	-	255	255	287	287	-	-	-	-	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Payroll	1,453	1,491	1,678	1,651	(26)	(26)	(29)	(29)	(2,091)	350	347	350	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25

Goods/ Services Provider	Goods/ Services Receiver	Short Description	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Pricing Mechanism	Description of Price Support	Statistical Allocator - per s. 13 of CAM (where relevant)	Start Date	End Date
Emera Inc.	NSPML	Payroll - Overhead	1,671	1,615	1,676	1,768	(249)	(249)	(280)	(280)	165	235	235	235	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Talent Management CA and CAR	570	582	855	2,077	779	779	876	876	823	745	804	746	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Talent Management CA and CAR - Overhead	230	294	184	176	209	209	235	235	132	241	241	241	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Talent Mangement Emera Wide	353	1,091	323	197	332	332	374	374	311	189	189	724	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Talent Management Emera Wide - Overhead	52	80	53	47	88	88	99	99	95	81	81	81	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Total Rewards Canadian Affiliates	352	451	764	291	416	416	468	468	279	387	382	580	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Total Rewards Canadian Affiliates - Overhead	150	230	153	136	177	177	199	199	124	176	176	176	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Total Rewards Emera Wide	200	105	190	104	182	182	204	204	174	159	176	156	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Full Time Equivalent	Jan/25	Dec/25
Emera Inc.	NSPML	Total Rewards Emera Wide - Overhead	52	80	53	52	61	61	68	68	43	61	61	61	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25
Emera Inc.	NSPML	Treasury Services	13,118	164	782	472	5,837	5,837	6,567	6,567	3,856	3,584	3,584	3,584	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM	Number of Hours	Jan/25	Dec/25
Emera Inc.	NSPML	Treasury Services - Overhead	6,137	81	385	210	1,721	1,721	1,936	1,936	558	969	969	969	Fully Allocated Costs	Allocation of Emera Inc. efforts on Maritime Link in accordance with CAM		Jan/25	Dec/25

Sum of Above (Excluding ML Revenues)	749,339	1,440,758	971,857	415,876	485,254	4,327,190	654,346	496,189	494,363	605,279	442,507	432,840	11,515,797
NSPI	180,624	81,736	144,324	77,409	77,500	78,983	73,939	90,483	85,600	202,146	107,960	69,178	1,269,883
Emera Inc. ¹	552,700	1,343,006	811,516	322,451	391,739	4,232,191	564,390	389,689	392,747	387,117	318,531	347,645	10,053,722
Terminal Road	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	16,016	192,192
Totals	749,339	1,440,758	971,857	415,876	485,254	4,327,190	654,346	496,189	494,363	605,279	442,507	432,840	11,515,797
	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ In December 2025 there was a transaction totalling \$6,762,743 for a payment to a third party relating to the submarine cable protection work completed in 2025. Emera Treasury initiated a hedge on NSPML's behalf to mitigate the risk of foreign exchange volatility for customers. Therefore the invoice associated with the submarine rock protection contract was paid by Emera, to NSPML's contractor, via the hedge contract and was rebilled to NSPML. There were no additional fees or markup associated with this transaction. The amount related to this payment is not included in the list of transactions above as the contract was between NSPML and an unrelated third party.

2025 Interpretations & Judgments

Affiliate Code Section 3.2 Affiliate Exemptions

Affiliate Exemptions on Labour Transactions Between NSP Maritime Link Incorporated (NSPML) and NS Power

The Affiliate Code provides an exemption to the pricing provisions on transactions between NSPML and NS Power. However, NSPML charges and pays overhead and non-productive adders on applicable transactions with NS Power. Not charging overhead and the non-productive rate would leave costs stranded in NSPML and would distort the financial picture in NSPML's financial records.

In 2025, no NSPML employees charged time to NS Power, therefore there was no overhead or non-productive adders applicable.

NS Power charged NSPML \$6,135 for non-productive adders and \$13,986 for overhead related to NS Power employees performing work for NSPML. There is no financial impact to customers, and this approach is in accordance with good accounting practice. Additionally, the non-productive and overhead adders were applied as outlined in the Cost Allocation Manual.

Personnel Transferring to/from NSPML in 2025

	Employee ID Number	Current Title	Receiving Affiliate	Transfer Date	Former Position	Transferring Affiliate
To EMA	34133	Senior Manager Treasury	EMA	9/26/2025	Sr. Manager Regulatory & Business Transformation	NSPML



President's Acknowledgment – Affiliate Code of Conduct

In accordance with section 8.1 of **NSPML's Code of Conduct governing Affiliate Transactions**, I certify that to the best of my knowledge for the calendar year 2025 all affected employees of NSPML have complied with the requirements set out in the Affiliate Code of Conduct with respect to engaging in affiliate transactions (including requirements for pricing and documentation of such transactions) to the best of their knowledge, information and belief.

A handwritten signature in blue ink, appearing to read "Norm Dimmell", positioned above a horizontal line.

Signed:

Norm Dimmell
President

Date:

April 29, 2026