

NOVA SCOTIA ENERGY BOARD

IN THE MATTER OF: THE PUBLIC UTILITIES ACT

- and -

IN THE MATTER OF: AN APPLICATION by NSP MARITIME LINK INCORPORATED
(NSPML) for Approval of 2025 Affiliate Code of Conduct Report

INFORMATION REQUESTS

To: **NSP Maritime Link Incorporated**
Shellie Woolham
Director, Regulatory Affairs & Governance
Emera Newfoundland & Labrador
1223 Lower Water Street
Halifax, NS B3J 3S8
By email: Shellie.woolham@emera.com

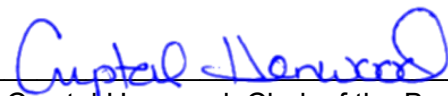
From: **Board Staff**
Nova Scotia Energy Board

Responses Due: **Tuesday, August 11, 2026**

Copies: 1 electronic copy (PDF searchable)

Contact Person: **Miranda Mavhunga**
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Nova Scotia Energy Board
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Issued at Halifax, Nova Scotia, this 20th day of July, 2026.



Crystal Henwood, Clerk of the Board

Request IR-1:

- a) Explain the basis for excluding the \$6,762,743 transaction from the Affiliate Transaction Report and identify the specific provision(s) of the Affiliate Code relied upon by NSPML.
- b) Which entity bore the gain or loss from this hedge transaction?

Request IR-2:

Please provide the Excel version of Attachment 4 for 2024 and 2025.

Request IR-3:

- a) Please provide NSPML's final weighted balance scorecard results, showing the performance levels and the resulting scores for each measure for 2023-2025.
- b) Please provide the total short-term incentive compensation accrued and paid to NSPML employees, by employee level for the years 2023-2025.
- c) Identify the amount of incentive compensation included in the NSPML assessment for the years 2023 – 2025 segregated by employee level.
- d) Please explain why 30% of the NSPML scorecard is based on consolidated Emera Net Income and Cash Flow rather than NSPML specific financial metrics. How does this ensure that customers do not fund incentives arising from the performance of affiliates or business activities unrelated to NSPML.
- e) Why were all three Cash Flow performance levels reduced for 2025?

Request IR-4:

- a) Please provide a high-level explanation of the methodology used to calculate Monopole availability.
- b) Please confirm if the metric is satisfied whenever at least one pole is available regardless of whether the pole is operating at reduced transfer capacity.