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NOVA SCOTIA ENERGY BOARD

IN THE MATTER OF: ***The Public Utilities Act***

IN THE MATTER OF: **The Nova Scotia Power Incorporated 2025 Annual Report respecting the Decarbonization Deferral Account**

INFORMATION REQUESTS

To: Nova Scotia Power Incorporated (“NSPI”)

From: The Industrial Group

Responses Due: June 19, 2026

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Issued at Halifax, Nova Scotia, this 29th day of May, 2026.

Request IR-1:

Please confirm how the “30-year period (2028–2057)” referenced in Section 2.9 relates to the 28 year, 20-year, and 10-year DDA amortization scenarios. Specifically:

(a) Is the 30-year period the full modelling horizon used to calculate NPV revenue requirement in all scenarios?

(b) If so, how are cash flows treated in years beyond the amortization period for the 10-year and 20-year cases?

Request IR-2:

Please confirm or explain whether, for each amortization scenario (28, 20, and 10 years), both (a) the recovery of net book value under the DDA (at WACC), and (b) the securitization recovery are assumed to occur over the same amortization period, or whether securitization is modeled on a fixed term independent of the DDA amortization assumptions.

Request IR-3:

In the DDA (no securitization) case presented in Appendix D, please confirm:

(a) Whether all financing costs are recovered contemporaneously through revenue requirement, or

(b) Whether any portion of financing costs is assumed to be deferred and separately recovered, similar to the "deferred financing costs" referenced in Section 2.2–2.4.

Request IR-4:

Please reconcile the treatment of costs in Figure 3 (which includes "Securitization Deferral – Deferred Financing Costs" of $81.6 million), with Appendix D, which compares recovery of approximately $713 million in net book value. Specifically, confirm whether the Appendix D analysis includes or excludes deferred financing costs associated with the securitization deferral account.

Request IR-5:

Please confirm the assumed timing of the securitization transaction (e.g., January 1, 2026) relative to the start of the recovery period (2028), and the amortization schedules presented in Appendix D.

Request IR-6:

Please confirm the discount rate used in calculating NPV revenue requirement in Figure 5 and Appendix D; and whether the same discount rate is applied consistently across all amortization scenarios (10, 20, 28 years).

Request IR-7:

Please confirm that all comparative scenarios (securitization and DDA) are based on recovery of the same initial principal amount (approximately $713 million), and identify any adjustments made to that amount (if any) for:

(a) Deferred financing costs,

(b) Decommissioning costs, or

(c) Other amounts referenced elsewhere in the report.